



COMFORT FINCAP LIMITED

(Formerly : Parasnath Textiles Limited)

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortfincap.com • URL : www.comfortfincap.com

Regd.Office: 22, Block B, Camac Street, Kolkata - 700 016.

CIN NO.: L65923WB1982PLC035441

Date: August 31, 2019

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Revised Un-Audited Standalone and Consolidated Financial Statements for the quarter ended as on June 30, 2019- Comfort Fincap Limited-535267

With reference to the captioned subject matter and your email dated August 29, 2019 relating to resubmission of Consolidated and Standalone Financial Statements for the quarter ended June 30, 2019 as per NBFC (Division III) Format, please find enclosed the revised Un-Audited Standalone and Consolidated Financial Statements for the quarter ended June 30, 2019 with the bifurcation of the Revenue from operations as required under the format prescribed.

We wish to clarify that this submission does not impact financial results as on June 30, 2019 already submitted to the Stock Exchange as on August 14, 2018.

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT FINCAP LIMITED


BHARAT NANUBHAI SHIROYA
CHIEF EXECUTIVE OFFICER



Encl: As Above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr. No.	Particulars	(Rs. In Lakhs, except EPS)			
		Three months ended (Standalone)		Three months ended (Consolidate)	
		30-Jun-19 Un-Audited	30-Jun-18 Un-Audited	30-Jun-19 Un-Audited	30-Jun-18 Un-Audited
1	Revenue from operations:				
	i) Interest Income	182.08	162.70	182.08	162.70
	ii) Processing fee received	1.80	3.27	1.80	3.27
	iii) Financial Advisory & Consultancy	8.00	14.50	8.00	14.50
	iv) Dividend Income	0.22	0.31	0.22	0.31
	(a) Total Revenue from operations	192.10	180.78	192.10	180.78
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income (a+b)	192.10	180.78	192.10	180.78
2	Expenditure				
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	(b) Changes in Inventories of Finished Goods and Work-In-progress	40.60	33.87	40.60	33.87
	(c) Employee Benefit Expense	22.00	31.03	22.00	31.03
	(d) Finance Cost	49.10	36.75	49.10	36.75
	(e) Depreciation & Amortization Expense	0.24	0.10	0.24	0.10
	(f) Other Expenses	18.43	17.38	18.43	17.38
	Total Expenditure (a+b+c+d+e+f)	130.38	119.13	130.38	119.13
3	Profit before Exceptional Items & Tax (1-2)	61.72	61.65	61.72	61.65
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	61.72	61.65	61.72	61.65
6	Tax Expenses				
	i) Income Tax	29.89	30.69	29.89	30.69
	ii) Deferred Tax	0.00	0.00	0.00	0.00
7	Profit after tax (5-6)	31.82	30.96	31.82	30.96
8	Add: Share of (Profit)/Loss of Associate	0.00	0.00	-0.01	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	31.82	30.96	31.82	30.96
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF Instruments	-6.11	5.64	5.64	-5.74
	- Change in Depreciation				
11	Total Comprehensive Income (9+10)	25.72	36.61	37.46	25.23
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1085.13	1085.13	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00
14	Earning Per Share (EPS)				
	Basic	0.29 *	0.29*	0.29*	0.29*
	Diluted	0.29 *	0.29*	0.29*	0.29*
	*Not Annualised				



Notes


1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The un-audited financial results for the quarter ended 30th June, 2019 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), Interim Financial Reporting notified under provisions of Section 133 of the Companies Act, 2013 read with Rules made thereunder (including amendments thereof) to the extent notified and guidelines issued by Securities and Exchange Board of India (SEBI). The Company has adopted Ind AS w.e.f 1st April, 2019.
3. Figures for the quarter ended 30th June, 2018 have been restated as required in terms of Ind AS. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2019 and have not been subjected to limited review or audit, as the same is not mandatory as per SEBI's circular dated 5th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
4. Reconciliation between the profit/(loss) as per GAAP and as per Ind AS for the quarters ended June 30, 2018 is as follow.

Particulars	Quarter ended, 30.06.2018
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Add/(Less): Adjustments for GAAP Differences	63.80
Adoption of Effective Interest Rate (EIR) for amortisation of income related to financial	-5.52
Adoption of Fair Market Valuation Model for Inventory	-27.32
Profit/(Loss) as per Ind AS (before OCI)	30.96
Other Comprehensive Income	
Impact of Change in Fair Value of Investments	5.64
Total Comprehensive Income	36.61

5. Deferred Tax Asset/Liability shall be recognised at the end of the accounting year.
6. The Company is operating in a single segment.
7. The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to confirm to the current quarter / year.

Place : Mumbai
Date : 14th August, 2019

For Comfort Fincap Limited


Bharat Shiroya
CEO

