



SK International Export Ltd.  
Scarves Beachwear Garments & Accessories



November 9, 2023

To,  
Listing Department,  
BSE Limited,  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 542728.**

**Subject: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023.**

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Unaudited Standalone Financial Results along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023.

The Board Meeting of the Company commenced on 16:20 PM (IST) and concluded at 19:40 PM (IST).

Kindly acknowledge receipt of the same.

Thanking you,

For **SK International Export Limited**

**Hitesh Shrawankumar Sadh**  
**Designation: Managing Director**  
**DIN: 03055331**  
**Place: Mumbai**  
Encl.: As stated above.



CIN: L18109MH2018PLC314141



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(+91) 9930042781



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S.J. Road Lower Parel, Mumbai - 400013



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To,

The Board of Directors,  
SK International Export Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **SK International Export Limited** ("The Company") for the half year ended September 30, 2023 attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations").
2. This statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We would like to draw the attention on the fact that "proper inventory record has not been maintained by the company". Management conducts physical verification of inventory at the end of reporting period and determine its value in accordance with AS 2. Inventory stated in the financials are solely based on the management's verification and valuation. Our conclusion is not modified in respect of the matter.

For N B T AND CO  
Chartered Accountants  
FRN: - 140489W



Ashutosh Biyani

Partner

M.No - 165017

Date: 09/11/2023

Place: Mumbai

UDIN: 23165017BGXFDE7279



**Rs. In Lakhs except EPS**

Particulars	Half Year Ended				Year Ended
	01.04.2023 30.09.2023		01.10.2022 31.03.2023		01.04.2022 31.03.2023
	Date of start of period Date of end of period		Date of start of period Date of end of period		Date of start of period Date of end of period
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	130.89	358.57	331.64	690.22	
II. Other income	26.80	25.95	23.60	49.56	
<b>III. Total Revenue (I + II)</b>	<b>157.70</b>	<b>384.52</b>	<b>355.24</b>	<b>739.77</b>	
IV. Expenses:					
Cost of material consumed	168.91	273.91	254.79	528.70	
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(84.90)	(18.61)	37.71	19.10	
Employee benefits expense	46.32	33.02	50.20	83.22	
Finance costs	1.12	1.12	7.44	8.56	
Depreciation and amortization expense	7.52	8.85	8.13	16.98	
Other expenses	29.57	39.70	32.17	71.87	
<b>Total expenses</b>	<b>168.54</b>	<b>337.99</b>	<b>390.44</b>	<b>728.44</b>	
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(10.84)</b>	<b>46.53</b>	<b>(35.20)</b>	<b>11.33</b>	
VI. Exceptional items	-	-	-	-	
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>(10.84)</b>	<b>46.53</b>	<b>(35.20)</b>	<b>11.33</b>	
VIII. Extraordinary Items	-	-	-	-	
<b>IX. Profit before tax (VII- VIII)</b>	<b>(10.84)</b>	<b>46.53</b>	<b>(35.20)</b>	<b>11.33</b>	
X Tax expense:					
(1) Current tax	-	-	(9.15)	-	
(2) Deferred tax Liability (Asset)	-	0.24	-	42.14	
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-	-	-	
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(10.84)</b>	<b>46.29</b>	<b>(26.05)</b>	<b>(30.82)</b>	
XII Profit/(loss) from discontinuing operations	-	-	-	-	
XIII Tax expense of discontinuing operations	-	-	-	-	
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>(10.84)</b>	<b>46.29</b>	<b>(26.05)</b>	<b>(30.82)</b>	
<b>Details of equity share capital</b>					
Paidup Equity Share Capital	733.20	733.20	733.20	733.20	
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	
XVI Earnings per equity share:					
(1) Basic	(0.15)	0.63	(0.36)	(0.42)	
(2) Diluted	(0.15)	0.63	(0.36)	(0.42)	

**Notes:-**

1) The above UnAudited financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 9th November, 2023. The Statutory Auditors have carried out the audit for the half year ended 30th September, 2023 and issued unmodified report thereon. These results are available on the Company's Website.

2) The Unaudited Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.

3) The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

4) The company is entirely working in textile business in 2 cities of India i.e. Mumbai and Noida. For the purposes of AS 17 regarding segment reporting, secondary segment formation on geographical segment is considered on the basis of revenue generated from that segment is beyond the threshold limits. Disclosure required as per the standard is given below:

Rs. In Lakhs

Financial Particulars	Reportable Segment		Total
	Mumbai	Noida	
Segment Revenue	40.61	117.09	157.70
Segment Assets	598.52	266.58	865.10
Segment Profit/ Loss	(7.14)	(3.70)	(10.84)

5) The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

6) There are no Investors Complaints pending as on 30th September, 2023.

**For SK International Export Limited**  
(CIN -L18109MH2018PLC314141)

**Hitesh Sadh**  
Managing Director  
(DIN: - 03055331)  
Date: 09/11/2023  
Place: Mumbai



**M/S. SK International Export Limited**  
( CIN -L18109MH2018PLC314141)

**Statement of Assets and Liabilities as at 30 September 2023 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015**

Rs. In Lakhs

Particulars	As at 30th September 2023	As at 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	733.20	733.20
(b) Reserves and surplus	(71.09)	(102.02)
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	16.24	19.94
(b) Long Term Provisions	6.42	6.42
(c) Other Long Term Liabilities	4.75	4.75
<b>3 Current liabilities</b>		
(a) Short-term borrowings	45.31	4.18
(b) Trade payables	-	-
MSME	1.27	29.82
Other than MSME	89.19	50.39
(c) Other current liabilities	29.69	11.54
(d) Short-term provisions	10.12	8.46
<b>TOTAL</b>	<b>865.10</b>	<b>766.67</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>1 (a) Fixed assets</b>		
(i) Tangible assets	205.07	211.40
(ii) Intangible assets	0.04	0.10
(b) Non-current investments	-	-
(c) Trade receivables non current	41.61	41.61
(d) Deferred Tax Asset	42.96	0.82
(e) Other non-current assets	5.90	69.24
<b>2 Current assets</b>		
(a) Inventories	189.79	109.08
(b) Trade receivables	57.11	39.66
(c) Cash and cash equivalents	125.12	183.99
(d) Short-term loans and advances	28.66	1.69
(e) Other Current Assets	168.84	109.08
<b>TOTAL</b>	<b>865.10</b>	<b>766.67</b>

For SK International Export Limited  
( CIN -L18109MH2018PLC314141)

Hitesh Sadh  
Managing Director  
(DIN: - 03055331)  
Date: 09/11/2023  
Place: Mumbai



**M/S. SK INTERNATIONAL EXPORT LIMITED**  
**(CIN -L18109MH2018PLC314141)**

**Statement of Cash flow for the half year ended September 30, 2023 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015**

Rs. In Lakhs

Particulars	Half Year Ended	Year Ended
	30th September 2023	31st March 2023
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before tax as per Statement of Profit & Loss	(10.84)	11.33
Adjustments for :		
Depreciation and amortization expense	7.52	16.98
Interest income	(4.74)	(9.48)
Interest Expense	1.12	8.56
<b>Operating Profit before working capital changes</b>	<b>(6.94)</b>	<b>27.39</b>
<b>Changes in Working Capital</b>		
Trade Receivable	(17.45)	90.37
Short Term Loans and Advances	(26.97)	1.15
Inventories	(80.71)	35.82
Other Current Assets	(59.76)	63.61
Trade Payables	10.26	(65.90)
Short Term Borrowing	41.13	(126.49)
Other Current Liabilities	18.15	(11.20)
Short Term Provision	1.66	(18.12)
Long term provision	-	(1.91)
<b>Net Cash Flow from Operation</b>	<b>(113.70)</b>	<b>(32.67)</b>
Less : Income Tax paid	-	-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(120.64)</b>	<b>(5.27)</b>
<b>B. Cash flow from investing Activities</b>		
Purchase of Fixed Assets	(1.50)	(1.52)
Sale of Fixed Assets	-	0.26
Other Non Current Assets (Net)	63.35	(7.45)
Purchase/Sale of Investment	-	-
Interest Income	4.74	9.48
<b>Net Cash Flow from Investing Activities (B)</b>	<b>66.59</b>	<b>0.78</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds/(Repayment) from long term borrowings	(3.70)	6.91
Interest paid	(1.12)	(8.56)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(4.82)</b>	<b>(1.65)</b>
<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(58.87)</b>	<b>(6.14)</b>
Opening Cash & Cash Equivalents	183.99	190.13
<b>Cash and cash equivalents at the end of the period</b>	<b>125.12</b>	<b>183.99</b>
<b>Cash And Cash Equivalents Comprise :</b>		
Cash	1.99	2.82
<b>Bank Balance :</b>		
Current Account	94.10	48.60
Deposit Account	29.03	132.57
<b>Total</b>	<b>125.12</b>	<b>183.99</b>

For and on behalf of the Board of Directors of  
SK INTERNATIONAL EXPORT LIMITED  
(CIN: L18109MH2018PLC314141)

HITESH SADH  
Managing Director  
DIN: 03055331  
Date: 09/11/2023  
Place: Mumbai

