

---

---

**SHERVANI INDUSTRIAL SYNDICATE LIMITED**

Date: -August 10, 2019

BSE Limited  
Listing Department  
Department of Corporate Services,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Sub: Un-audited Standalone & Consolidated Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2019**

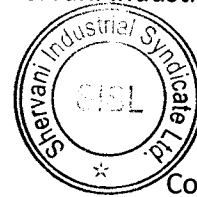
Dear Sir,

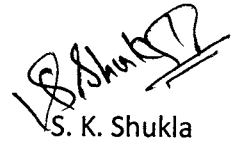
Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of un-audited Standalone & Consolidated financial results and limited review report issued by Auditors of the Company for the quarter ended 30<sup>th</sup> June, 2019 for your needful. The extract of un-audited financial results for the said quarter has also been sent for publication in the newspapers.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Shervani Industrial Syndicate Ltd.



  
S. K. Shukla

Company Secretary

Encl.as above.

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

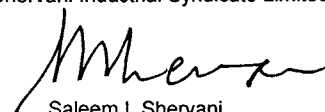
### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 (Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue				
I	Revenue from Operations	4196	1215	560	7308
II	Other Income	28	88	60	326
	Total Income/Revenue	4224	1303	620	7634
2	<b>Expenses</b>				
	a) Construction/Development Expenses-Real Estate	846	881	594	2951
	b) Changes of inventories of finished goods, Stock in Trades and Work-in Progress.	1907	(792)	(420)	(452)
	c) Employees Benefit Expenses	31	105	27	202
	d) Finance Costs	4	5	6	20
	e) Depreciation and Amortization	15	14	14	55
	f) Selling Expenses	59	61	8	83
	g) Other Expenses	99	102	64	287
	Total Expenses	2961	376	293	3146
3	Profit/(Loss) before Exceptional Items & Tax Expenses	1263	927	327	4488
4	Exceptional Items	-	331	-	331
5	Profit/(Loss) before Tax (3+4)	1263	596	327	4157
6	Tax Expenses(including deferred tax)	270	307	-	827
7	<b>Net Profit/(Loss) for the Period(5-6)</b>	993	289	327	3330
8	Other Comprehensive Income/(Loss) (Net of Tax)	(8)	51	18	12
9	<b>Total Comprehensive Income/(Loss)(after tax)7+8</b>	985	340	345	3342
10	Paidup Equity Share Capital (Face value Rs. 10)	272	314	314	314
11	Other Equity excluding revaluation reserve	-	-	-	6260
12	Earning per Share (basic and diluted) ( in Rs.)- not annualised	36.51	9.20	10.41	106.05

**Notes:**

1. The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 10th August, 2019.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Revenue from operation includes Rs. 755 Lacs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots and flats executed during the period.
4. During the quarter 415000 Equity Shares of Rs.10/- have been bought back by the Company at Rs.500/- per Shares.
5. Previous year/quarter figures have been regrouped/recasted wherever necessary.

For Shervani Industrial Syndicate Limited



Saleem I. Shervani  
Managing Director  
DIN:00023909

Place: Prayagraj  
Date : 10.08.2019

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shervani Industrial Syndicate Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Shervani Industrial Syndicate Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Shervani Industrial Syndicate Limited for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS ) specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/08/2019  
Place: Kanpur



**For -Gupta Vaish & Co.  
Chartered Accountants**

**FRN: 0005087C**

*Rajendra Kumar Gupta*  
**Rajendra Kumar Gupta**  
**(PARTNER)**

**M. No.: 073250**

**UDIN: 19073250AAAAAE7684**

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

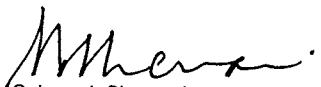
(Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue				
I	Revenue from Operations	4329	1336	695	7852
II	Other Income	31	98	61	340
	<b>Total Income/Revenue</b>	<b>4360</b>	<b>1434</b>	<b>756</b>	<b>8192</b>
2	<b>Expenses</b>				
	a) Cost of Construction/Purchases	849	887	594	2951
	b) Changes of inventories of finished goods, Stock in Trades and Work-in Progress.	1904	(798)	(420)	(452)
	c) Employees Benefit Expenses	81	149	74	401
	d) Finance Costs	4	10	6	20
	e) Depreciation and Amortization	17	16	16	64
	f) Selling Expenses	59	61	8	83
	g) Other Expenses	168	185	125	568
	<b>Total Expenses</b>	<b>3082</b>	<b>510</b>	<b>403</b>	<b>3635</b>
3	Profit/(Loss) before Exceptional Items & Tax Expenses	1278	924	353	4557
4	Exceptional Items	-	331	-	331
5	Profit/(Loss) before Tax (3+4)	1278	593	353	4226
6	Share of Profit/(Loss) of Associate Company	29	(13)	22	24
7	Profit before tax	1307	580	375	4250
8	Tax Expenses(including deferred tax)	274	325	-	845
9	<b>Net Profit/(Loss) for the Period(5-6)</b>	<b>1033</b>	<b>255</b>	<b>375</b>	<b>3405</b>
10	Other Comprehensive Income/(Loss) (Net of Tax)	(8)	51	18	12
11	<b>Total Comprehensive Income/(Loss)(after tax)7+8</b>	<b>1025</b>	<b>306</b>	<b>393</b>	<b>3417</b>
12	Paidup Equity Share Capital (Face value Rs. 10)	272	314	314	314
13	Other Equity excluding revaluation reserve	-	-	-	6182
14	Earning per Share (basic and diluted) ( in Rs.)- not annualised	37.98	8.12	11.94	108.44

**Notes:**

- The above unaudited consolidated financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 10th August, 2019.
- The unaudited consolidated financial results of Shervani Industrial Syndicate Limited ("the Group") for the quarter ended June 30, 2019 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The group is submitting the quarterly unaudited consolidated financial results for the first time in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended read with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019. The financial results for the quarter ended June 30, 2018 and March 31, 2019 have not been subjected to review by statutory auditors of the company.
- Previous year/quarter figures have been regrouped/recasted wherever necessary.

For Shervani Industrial Syndicate Limited

  
 Saleem I. Shervani  
 Managing Director  
 DIN:00023909

Place: Prayagraj  
Date : 10.08.2019

Registered Office : Shervani Nagar, Sulem Sarai, Harwara, Prayagraj-211015 (U.P.) INDIA  
 Mobile : +91-7311128115 Phone : +91-532-2436927 Fax : +91-532-2436928  
 E-mail : shervaniind@rediffmail.com  
 CIN : L45202UP1948PLC001891

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of  
Shervani Industrial Syndicate Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax of its associate for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

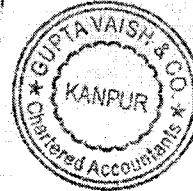
Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company



Star Hotels Limited	Associates Company
Youngtronics India Private Limited	Associates Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.29 lacs, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Date: 10/08/2019  
Place: Kanpur



**For -Gupta Vaish & Co.**  
**Chartered Accountants**  
**FRN: 0005087C**  
*Rajendra Kumar Gupta*  
**Rajendra Kumar Gupta**  
**(PARTNER)**

**M. No.: 073250**  
**UDIN: 19073250AAAAAE7684**