

**Date: February 22, 2023**

To,  
**Department of Corporate Services**  
**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai -400001  
Scrip Code: 540725

To,  
**The Listing Department**  
**National Stock Exchange of India**  
**Limited**  
Exchange Plaza, C-1, Block G, Bandra  
Kurla  
Complex, Bandra (E), Mumbai 400051  
SYMBOL: SHAREINDIA

**Dear Sir,**

**Sub: Regulation 30 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Update on Rights Issue- Determination of Issue Price and other terms of Rights Issue**

This is in furtherance to our announcement dated December 26, 2022, January 16, 2023 and February 15, 2023 wherein the Rights Issue of Equity Shares of face value of Rs. 10/- each along with Detachable Warrants ("**Rights Securities**") to the eligible shareholders of the Company was approved, for an aggregate amount not exceeding Rs. 100,000 Lakhs, in terms of Chapter III of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 ("**Issue**").

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI in this regard, we wish to inform you that the duly authorized Rights Issue Committee ("**Committee**") in its meeting held on February 22, 2023 has inter-alia approved the following terms of Rights Issue:

**i. Issue Price:**

- **Issue Price per Rights Equity Share:** Rs. 700/- per Equity Share of face value of Rs. 10/- each (including a premium of Rs. 690/- per Equity Share), required to be paid in the manner as follows:

Amount Payable per Rights Equity shares	Face Value	Premium	Total
On Application [100% of amount payable per Rights Equity Shares]	Rs. 10/-	Rs. 690/-	Rs. 700/-

- **Issue Price per Detachable Warrant Price:** Rs. 700/- per Detachable Warrant, required to be paid in the manner as follows:

Amount payable per Detachable Warrant	
On Application [being 25% of Issue Price per Detachable Warrant Price]	Rs. 175/-
On Warrant Exercise [balance 75% of Issue Price per Detachable Warrant Price payable within 18 months from the date of allotment of Detachable Warrants]	Rs. 525/-

- ii. **Rights Entitlement Ratio:** 1 (one) Rights Equity Share along with 17 (seventeen) Detachable Warrants per Rights Equity Share, for every 50 (fifty) fully paid-up Equity Shares held by Eligible Equity Shareholders as on the Record Date.
- iii. **Total no. of Rights Securities to be issued:** Upto 6,38,131 Rights Equity Shares of face value of Rs. 10/- each along with up to 1,08,48,227 Detachable Warrants at an Issue Price of Rs. 700/- per Equity Share and per Detachable Warrants, for an aggregate amount of upto Rs. 80,404.51/- lakhs (“the Issue Size”).
- iv. **Treatment of fractional Entitlement:** The Rights Securities are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1 (one) Rights Equity Share along with 17 (seventeen) Detachable Warrants per Rights Equity Share, for every 50 (fifty) fully paid-up Equity Shares held by Eligible Equity Shareholders as on the Record Date.

Accordingly, if the shareholding of any of the Eligible Equity Shareholders, as on the Record date, is less than 50 (fifty) Equity Shares or is not in the multiple of 50 (fifty) Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional

entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Security if they apply for additional Rights Securities over and above their Rights Entitlements, if any, subject to availability of Rights Securities post allocation towards Rights Entitlements applied for.

**v. Schedule of the Issue:**

Issue Opening Date:	Thursday, March 09, 2023
Issue Closing Date:	Friday, March 17, 2023
Last Date for on Market Renunciation:	Monday, March 13, 2023

**vi. Record Date** for the purpose of determining the shareholders eligible to apply for the Rights Securities in the Rights Issue is as follows:

Type of Security	Record Date	Purpose	Ratio
Equity Shares of face value of Rs. 10/- each	Tuesday, February 28, 2023	Rights Issue	1 (one) Rights Equity Shares along with 17 (seventeen) Detachable Warrants for every existing 50 (fifty) fully paid shares held by Eligible Equity Shareholders as on the Record Date

**vii.** Approved the draft of the 'Letter of Offer', in light of the terms so decided, to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

**viii.** The Committee noted that pursuant to Rule 7 of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, a person resident outside India shall require prior approval of the Reserve Bank of India to be able to subscribe to the Rights Securities (i.e. Rights Equity Shares and Warrants) in the Issue, for further details please refer section titled "*Notice to non-resident Eligible Equity Shareholders*" of the Letter of Offer.



# Share India Securities Limited

(CIN: L67120GJ1994PLC115132)

Member: NSE, BSE, MCX, NCDEX & ICEX

Depository Participant with 'CDSL'

SEBI Registered Research Analyst & Portfolio Manager

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Further, it is to inform you that the Company has obtained ISIN: INE932X20018 for the purpose of credit of the Rights Entitlements in the demat account of the eligible equity shareholders as on February 28, 2023 (Record Date) in accordance with the provisions of Regulation 77A of the SEBI (ICDR) Regulations, 2018 read with relevant circulars in this regard issued by SEBI from time to time.

The meeting started at 11:30 a.m. and concluded at 01:30 p.m.

We request you to take the above on record.

**Thanking You,**

**Yours faithfully**

**For Share India Securities Limited**

**Vikas Aggarwal**

**Company Secretary & Compliance Officer**

**Membership No.: F5512**