

Dt. 21.08.2023

To,
The Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street ,
MUMBAI – 400 001

Sub.: Outcome of the Board Meeting (Scrip Code 532140)

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 21st August, 2023, *inter-alia*, considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2023 prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under the Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following as "Annexure I":

- a) Un-Audited Financial Results for the quarter ended 30th June, 2023; and
- b) Limited Review Report on the said results received from the Statutory Auditors of the Company.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:05 p.m.
Please take above on record as attached herewith.

Thank You.

For Mohite Industries Limited,

Parshram
Ramchandra Adav

Digitally signed by Parshram
Ramchandra Adav
Date: 2023.08.21 16:07:48
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**Cs Parashram Ramchandra Adav
Company Secretary & Compliance Officer**



MOHITE INDUSTRIES LTD.

Regd. Office & Works : R. S. No. 347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email- cs@mohite.com, mohitex@bsnl.in
CIN - L40108MH1990PLC058774

QUARTERLY STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 30th JUNE 2023

(INR in Lakhs)

No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on			Year ended on	Quarter ended on			Year ended on
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from operations								
	(a) Net sales / Income from operations	1,649.23	2,262.71	1,963.21	7,061.41	1,664.23	3,067.65	2,416.53	8,441.83
	(b) Other income	100.14	29.71	88.14	209.32	100.14	30.20	97.16	224.66
	Total revenue (1 + 2)	1,749.37	2,292.42	2,051.35	7,270.73	1,764.37	3,097.85	2,513.69	8,666.38
2	Expenses								
	(a) Cost of materials consumed	1,035.42	1,385.59	881.22	3,646.17	1,035.42	1,385.59	881.22	3,646.17
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	17.62	(622.76)	234.81	163.40	17.62	(622.76)	234.81	163.40
	(d) Employee benefits expenses	160.77	283.60	205.30	780.88	172.58	313.59	229.14	890.96
	(e) Finance costs	159.00	250.81	201.81	875.25	188.28	255.94	208.00	898.37
	(f) Depreciation and amortisation expenses	162.15	319.32	106.84	648.58	188.43	387.74	114.59	740.82
	(g) Power Costs	132.75	414.12	290.10	846.25	147.74	414.12	290.10	846.25
	(h) Other expenses	54.00	103.56	48.43	282.82	43.57	510.37	410.22	1,077.77
	Total expenses	1,721.71	2,134.24	1,968.51	6,916.55	1,793.64	2,644.59	2,368.08	7,936.34
3	Profit / (loss) before exceptional items and tax (1 - 2)	27.66	158.18	82.84	354.18	(29.27)	453.26	145.61	730.04
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	27.66	158.18	82.84	354.18	(29.27)	453.26	145.61	730.04
6	Tax expense								

No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on			Year ended on	Quarter ended on			Year ended on
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	(a) Current tax	-	35.00	-	35.00	-	35.00	-	35.00
	(b) Deferred tax	-	25.91	-	25.91	-	25.91	-	25.91
7	Profit / (loss) after tax from continuing operations (5 - 6)	27.66	97.27	82.84	293.27	(29.27)	392.35	145.61	669.13
8	Profit / (loss) before tax from discontinuing operations	-	-	-	-	-	-	-	-
9	Tax expense from discontinuing operations	-	-	-	-	-	-	-	-
10	Profit / (loss) after tax from discontinuing operations (8 - 9)	-	-	-	-	-	-	-	-
11	Profit / (loss) for the period (7 + 10)	27.66	97.27	82.84	293.27	(29.27)	392.35	145.61	669.13
12	Other comprehensive income (net of tax)	-	-	-	-	-	-	-	0
13	Total comprehensive income after tax (11 + 12)	27.66	97.27	82.84	293.27	(29.27)	392.35	145.61	669.13
14	Paid-up equity share capital (Face Value Rs 10/- per share)	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
15	Earnings per share (Not Annualised) (Rs.)								
	Basic	0.14	0.48	0.41	1.46	(0.15)	1.95	0.72	3.33
	Diluted	0.14	0.48	0.41	1.46	(0.15)	1.95	0.72	3.33

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at the meeting which was to be held on 14th August, 2023 was adjourned, rescheduled and held on 21st August, 2023
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors of the Company have carried out a limited review of the Results.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment
- Though the subsidiary is not a separate segment as per Accounting Standards in segment reporting the Assets, Liabilities and expenditure of Subsidiary Companies are shown under 'Un-allocable heading'
- Full format of above extract of Financial Results are being made available under "Investor Relation" link on Company's website at www.mohite.com and also on Stock Exchange's website at

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
MANAGING DIRECTOR
DIN - 00425441

Vadgaon , Kolhapur
Date: 21st August 2023

Segmentwise Revenue, Results and Capital Employed

No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on		Year ended on		Quarter Ended		Year ended on	
		30.06.2023 (Unaudited)	31-03-2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31-03-2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue								
	a) Textiles	1,545.30	2,148.97	1,959.71	6,376.21	1,545.30	2,148.97	1,959.71	6,376.21
	b) Hydro Power	103.93	143.45	91.64	894.52	103.93	143.45	91.64	894.52
	Total :	1,649.23	2,292.42	2,051.35	7,270.73	1,649.23	2,292.42	2,051.35	7,270.73
	Add :Other Construction Segment	-	-	-	-	15.00	805.43	462.34	1,395.65
	Less Intersegment revenue	-	-	-	-	-	-	-	-
	Net sales /income from operations :	1,649.23	2,292.42	2,051.35	7,270.73	1,664.23	3,097.85	2,513.69	8,666.38
2	Segment Results - Profit/(Loss) before tax & interest from each segment								
	a) Textiles	145.38	348.74	264.26	669.87	145.38	348.74	264.26	669.87
	b) Hydro Power	41.28	60.24	20.39	559.55	41.28	60.24	20.39	559.55
	Total :	186.66	408.98	284.65	1,229.42	186.66	408.98	284.65	1,229.42
	Add: Other Construction	-	-	-	-	27.66	300.22	68.96	398.97

No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on		Year ended on		Quarter Ended		Year ended on	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Less:								
	i) Interest	159.00	250.80	201.81	875.24	188.27	250.80	208.00	875.24
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	5.13	-	23.12
	Profit Before Tax :	27.66	158.18	82.84	354.18	(29.27)	453.27	145.61	730.03
3	Segment Assets								
	a) Textiles	10,160.47	9,795.86	8,966.09	9,795.86	10,160.47	9,795.86	8,966.09	9,795.86
	b) Hydro	9,454.98	9,525.97	8,958.40	9,525.97	9,454.98	9,525.97	8,958.40	9,525.97
	c) Other Construction Segment	-	-	-	-	7,036.84	6,349.99	5,554.63	6,349.99
	Total Assets	19,615.45	19,321.83	17,924.49	19,321.83	26,652.29	25,671.82	23,479.12	25,671.82
4	Segment Liabilities								
	a) Textiles	9,274.59	9,003.21	7,844.72	9,003.21	9,274.59	9,003.21	7,844.72	9,003.21
	b) Hydro	0.07	12.54	15.88	12.54	0.07	12.54	15.88	12.54
	c) Other Construction Segment	-	-	-	-	5,441.95	4,698.16	4,215.90	4,698.16
	Total Liabilities	9,274.66	9,015.75	7,828.84	9,015.75	14,716.61	13,713.91	12,044.74	13,713.91

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,



SHIVAJI MOHITE
MANAGING DIRECTOR
DIN - 00425441

Vadgaon , Kolhapur
Date: 21st August 2023

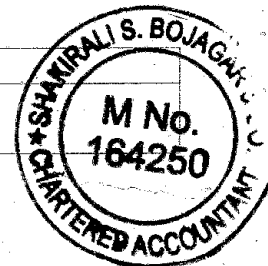


Limited Review Report On Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report to
The Board of Directors of M/s. Mohite Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. MOHITE INDUSTRIES LIMITED ("the Parent") and its subsidiary M/s. SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED (U45202PN2003PTC018306) (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended on 30th June, 2023 and for the period from 01st April 2023 to 30th June, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on 30th June, 2023 and for the period from 01st April 2023 to 30th June, 2023 as reported in these Financial Results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entity:

Name of Entity	Relationship
M/s. Solitaire Constructions Private Limited (U45202PN2003PTC018306)	Subsidiary Company





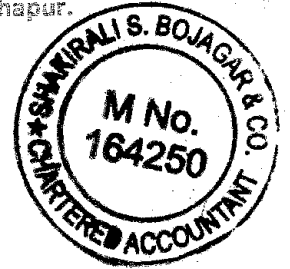
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the Interim Financial Statements of subsidiary included in the Consolidated Unaudited Financial Results, whose Interim Financial Statements Results for quarter ended on 30th June, 2023: Total Revenues is Rs. 15,00,000/- and Total Net Profit After Tax and Total Comprehensive Loss is of Rs. 56,93,586/- . These Interim Financial Statements of Subsidiary also have not been reviewed by subsidiaries auditors. According to the information and explanations given to us by the Management, these interim Financial Statements are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Vadgaon
Date: 21-08-2023

For M/S. SHAKIRALI S. BOJAGAR & CO.
Chartered Accountants, Kolhapur.

Shakirali S. Bojagar
Proprietor
Membership. No.: 164250
Firm Reg. No. 140392W
UDIN: 23164250BGYEUN5359





Limited Review Report On Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report to
The Board of Directors of M/s. Mohite Industries Limited.

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Mohite Industries Limited for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Vadgaon
Date: 21-08-2023

For M/s. SHAKIRALI S. BOJAGAR & CO.
Chartered Accountants, Kolhapur.

Shakirali S. Bojagar
Proprietor
Membership. No.: 164250
Firm Reg. No. 140392W
UDIN: 23164250BGYEUN5359

