

Date: 04<sup>th</sup> January, 2022

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
PhirozeeJeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**SUB: Outcome of Board Meeting and Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations.**

Ref: Scrip Id: MYSTICELE  
Scrip Code: 535205

Dear Sir,

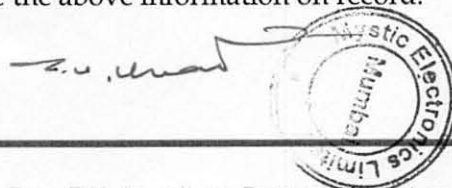
With reference to the above cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. 04th January, 2022, has inter alia, approved the following matters:-

6. The proposal for Sub division/ Split of Equity Shares of the Company from face value of Rs. 10/- each into Equity Shares of face value of Re. 1/- each, subject to the approval of the members of the Company at the ensuing EGM.
7. Alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company, subject to the approval of the members of the Company at the ensuing EGM.
8. The notice of the ensuing Extraordinary General Meeting of the Company;
9. The appointment of Mr. Arvind Dhanraj Baid, Practicing Chartered Accountant as the Scrutinizer for scrutinizing the process of voting at the ensuing Extraordinary General Meeting in a fair and transparent manner;
10. Any other matter with the permission of chair.

The details required on Sub-Division/Split of Equity Shares and alteration of capital cause of Memorandum of Association in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 03.40 p.m.

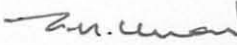

You are requested to take the above information on record.



Thanking you

Yours faithfully,

For Mystic Electronics Limited

**Krishan Khadaria\***  
Director  
DIN: 00219096

**Annexure-A**

Details of Sub-division/ Split of equity shares in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:-

S.No	Particulars	Details		
1.	<b>Split/Sub-division ratio</b>	Existing 1 (one) equity share of face value of Rs. 10/- (Rupees ten) each will be split/sub divided into 10 (ten) equity shares of face value of Re. 1/- (Rupee one) each.		
2.	<b>Rationale behind the Split/ Sub-division</b>	To facilitate larger shareholder base to increase liquidity in the capital market and to make shares more affordable to small shareholders.		
3.	<b>Pre and post share capital-authorized, subscribed and paid-up</b>	<b>Particulars</b>	<b>Pre &amp; Post Equity Share Capital</b>	<b>Remarks</b>
		<b>Authorised</b>	Rs. 210,000,000/-	No Change
		<b>Subscribed</b>	Rs. 197,662,480/-	No Change
		<b>Paid Up</b>	Rs. 197,662,480/-	No Change
4.	<b>Expected Time of Completion</b>	Within prescribed timeline specified in this regard, if any, under the Companies Act, 2013 and rules made there under and /or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
5.	<b>Class of shares which are sub divided</b>	Equity Shares		
6.	<b>Number of Shares of each class -pre &amp; post split/Sub-division</b>	<b>Particulars</b>	<b>No. of equity shares pre-split</b>	<b>No. of equity shares post-split</b>
		<b>Authorised</b>	21,000,000 equity shares of Rs. 10/- each	210,000,000 equity shares of Re. 1/- each
		<b>Subscribed</b>	19,766,248 equity shares of Rs. 10/- each	197,662,480 equity shares of Re. 1/- each
		<b>Paid Up</b>	19,766,248 equity shares of Rs. 10/- each	197,662,480 equity shares of Re. 1/- each
7.	<b>Number of shareholders who did not get any shares in Split/sub-division and their pre-Split/sub-division shareholding</b>	Not Applicable		

*[Handwritten Signature]*



**ALTERATION OF MEMORANDUM OF ASSOCIATION**

The Board of Directors of the Company at its Meeting held today, subject to approval of the Shareholders at the ensuing EGM, has resolved to amend Clause V (Capital Clause) of the Memorandum of Association of the Company as below:

"The Authorised Share Capital of the Company is Rs. 21,00,00,000/- (Rupees Twenty One Crores Only) divided into 21,00,00,000 (Twenty One Crores) equity shares of Re.1/- each, subject to be increased or decreased in accordance with the Company's regulations and legislative provisions for the time being in force in this behalf, and power to divide the Shares in the Capital for the time being into Equity Share Capital, Preference Share Capital with or without Voting Rights as may be permissible by law, and to attach thereto respectively, any preferential qualified or special rights, privileges or conditions as may be determined by or in accordance with the provisions of the Companies Act, 2013 and rules framed there under and the regulations of the Company, and to vary, modify or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided by the regulations of the Company."

*[Handwritten Signature]*

