



MANAPPURAM FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/299/2019-20

18th July 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Please be informed that Board of Directors at their meeting held on 17th July 2019 approved the following: -

1) Appointment of Chief Risk Officer

In compliance with the Reserve Bank of India Circular dated May 16, 2019, Mr. Madhu Mohan, General Manager, has been appointed as the Chief Risk officer (“CRO”) of the Company for a period of one year with effect from 17th July 2019.

2) Appointment of Mr. Abhijit Sen(DIN:00002593) as Additional Director of the Company

Board of Directors based on the recommendation of Nomination, Compensation and Corporate Governance Committee, has appointed Mr. Abhijit Sen(DIN:00002593) as Additional Director,

with effect from 17th July 2019 to hold office till the conclusion of the ensuing Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as Independent Director to hold office for a term up to five consecutive years.

The brief particulars of Mr. Abhijit Sen(DIN:00002593) is enclosed as **Annexure A**.

3. Increase the overall borrowing limit under Sec.180 of Companies Act 2013, from Rs.20,000 crore to Rs.25,000 crore, subject to shareholders' approval in the ensuing AGM.

Kindly take the same on your record.

Thanking you

For Manappuram Finance Limited

Manoj kumar V.R
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

Annexure A

Brief Profile & Nature of expertise in specific functional areas



ABHIJIT SEN

Address : A92 Grand Paradi, 572 Dadyseth Hill, August Kranti Marg., Mumbai – 400 036, India.

Tel No. : +91-22-23692996 (R) ; +91-9821075324 (Cell)

E.Mail : abhijit1.sen@gmail.com

Current Roles

Mr Abhijit Sen retired from Citi India in February 2015 after serving as the Chief Financial Officer - India Subcontinent for over 18 years. On retirement from Citi, Mr Sen is associated with E&Y from August 3, 2015, as a part-time Senior Advisor, to provide broad strategic support for their activities in the Banking and Financial Services Sector . He currently serves on several Boards including Kalyani Forge Ltd, Trent Ltd, Ujjivan MicroFinance Ltd, U Gro Capital Ltd, Veritas India Pvt Ltd & Cashpor Microcredit and chairs the Audit Committees of Kalyani Forge Ltd, U Gro Capital & Trent Ltd in addition to chairing/participating on several other Board

Committees including Risk Committees. He advises Creditenable, a Fintech analytics entity and Trust Capital, a Wealth advisory boutique firm . He recently joined the Risk Committee of the National Stock Exchange. In the past, he has served on the Board of National Securities Depository Ltd. IDFC First Bank and has been an Advisor to General Atlantic,.

Previous Experience

As Chief Financial Officer, India Subcontinent - Citi, he was responsible for the Finance function in India, Bangladesh and Sri Lanka for the entire Citi franchise encompassing the Bank and several other legal entities, covering Controllershship, Corporate Treasury, Financial Planning, Product Control and Tax. He was a member of all Policy level Committees, and had a significant ongoing involvement in various areas of Management of the franchise with special emphasis on Business planning/Strategy, regulatory reporting aspects, financial planning and policies, ALCO and liquidity planning and corporate governance/ legal entity management. He was also, responsible for interface with external rating agencies, banks and investors to broad-base funding of non-bank vehicles. He played a significant role in advocacy with regulators on key issues in the banking landscape and in the strategic expansion of the Citi franchise in India

In addition to his CFO role, Mr Sen was Chairman of Citicorp Services India Limited which provides a variety of services in the analytics, financial modeling and planning, processing and technology space engaging over 3000 professionals serving a variety of Citi businesses overseas. As Chairman of the Board, he was responsible for providing governance oversight and ensuring performance of service delivery, while protecting regulatory standards .He has also earlier overseen a variety of functions including Compliance & Control, Procurement, Premises Management and Utilities.

Mr Sen has served on the Boards of various Citi entities incorporated in India, including entities since divested or amalgamated . In this regard, he led the setting up of Citi owned NBFC's/NBFC JV's and establishing their Board governance and management framework, as liberalization in foreign ownership opened up the sector to global players

Description of Responsibilities

- As Chief Financial Officer of the Citi franchise in India Subcontinent and a member of all Policy level Committees as well as Boards of constituent companies, entrusted with a role in all key items of policy formulation, business planning and management. As mentioned above, served as a Member of all key strategic and management committees of the franchise viz. Country Co-ordination Committee, Asset Liability Committee and Central Staff Policy Committee. Chaired the Legal Entity Co-ordination Committee. Also served on the boards of Citigroup entities conducting business in India and their audit committees.
- Participated in strategic franchise building objectives including advocacy on a wide variety of issues with regulators at senior levels covering foreign bank ownership, form of presence, regulatory considerations, tax matters etc.
- Responsible for all financial reporting and disclosure of financials to regulatory bodies and external constituencies and compliance with applicable prudential and statutory norms for various constituent businesses and legal vehicles. Supported the CEO in ensuring a robust operating environment that ensures all regulatory risks are addressed, mitigated and managed.
- Responsible for financial planning of business expansion in new areas consistent with increasing liberalization of the Indian financial services sector. Participated in teams exploring and evaluating strategic acquisition and new business opportunities from time to time, consistent with overall group objectives as well as new initiatives such as PSL compliance, Basel III, WOS.
- Ongoing facilitation of management of balance sheet and capital planning/deployment. . Worked with management to initiate substantial savings in cost through a wide variety of re-engineering initiatives, thereby improving revenue-expense dynamics and overall financial profile of the business.

- Responsible for formulating and implementing several legal entity restructuring plans for Citigroup entities in India while ensuring corporate governance and compliance with Indian and US legal and tax framework. Drove the valuation and tax initiatives as well as regulatory approvals. Objectives of such restructuring included legal entity rationalization, enabling of wider range of activities, as well as enhancement of shareholder value.
- Devoted significant time to the operation of the Group NBFC's including developing funding strategies, management of ALM and asset pricing ,ensuring appropriate governance , interface with rating agencies and regulators as well as assisting in maintaining arms-length with the bank in all transactions

Current Engagements

Senior External Advisor to Ernst & Young in India focused on their financial services practice in the subcontinent. Supporting the firm in both execution of ongoing projects with advisory inputs as well as advocacy and other initiatives as well as mentoring staff. Also advises Creditenable, a Company specializing in Fintech and Analytics. He recently joined the Risk Committee of the National Stock Exchange.

Salient Earlier Experience

CEAT Limited

As Executive Director - Finance of CEAT Limited was responsible for all aspects of the Finance function including Treasury, Accounting, Taxation, Planning & Budgeting and Strategy as well as Secretarial and Legal functions including Investor Relations. As a special assignment, handled two large expansions projects involving mobilization of significant financing and negotiation of a joint venture with a US Multinational. Briefly worked in the Chairman's office of the Group assisting in group wide strategy formulation, institution of management information systems and planning processes.

Tata Tea Limited

As Chief Internal Auditor played a significant role in professionalizing the Accounting and Control function of the company including a pioneering effort of automation introduced at tea estates as an industry first. Was instrumental in introducing model practices in performance management, improvement of internal controls commensurate with the spread of the plantation activities. Thereafter as Head of Finance, involved in planning the strategic transition of the Company into value added products.

Personal Data

- Age 68
- Married with two sons, employed in the USA
- Education :

 - Tech Hons – Indian Institute of Technology

- - Indian Institute of Management, Majors in Finance & Information Systems
- Academic honours and distinctions

Disclosure of relationships between directors inter-se

Mr. Abhijit Sen (**DIN:00002593**)is appointed as Additional Director (Non-Executive) of the Company. There is no relationship between Directors inter-se.

FORM MBP - 1
Notice of interest by director

[Pursuant to section 184 (1) and rule 9(1)]

To
The Board of Directors
Manappuram Finance Ltd
Manappuram House
Valapad : 680567

Dear Sir(s)

I, Abhijit Sen, Son of the Late Mihir Kumar Sen, residing at Flat A-92, Grand Paradi, 572 dadyseth Hill, August Kranti Marg, Mumbai 400 036 being a Director in following Compan(ies) hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals: -

Sl No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Nature of interest or concern/ Change in interest or concern	Share-holding	Date on which interest or concern arose/ Changed
1.	Natafim Agricultural Financing Agency Private Limited	26/03/2019	NIL	NA
2.	Ujjivan Financial Services Limited	10/05/2016	NIL	NA
3.	Trent Limited	01/08/2017	NIL	NA
4.	Cashpor Micro Credit	24/06/2015	NIL	NA
5.	Kalyani Forge Limited	02-08-2016	NIL	NA
6.	Veritas Finance Private Limited	27/12/2017	NIL	NA
7.	U gro Capital Limited (Formerly Chokhani Securities Limited)	05-07-2018	NIL	NA

Place: Mumbai
Date: 17.07.2019

AS

Note: Director shall disclose his/her, whether direct or indirect, interest or concern in any company or companies or bodies corporate (including the shareholding interest), firms, or other association of individual.

II. LIST OF RELATIVES AS DEFINED U/S. 2(77) OF THE COMPANIES ACT, 2013:

A)

Sr. No.	Relationship	Names
1	Wife	: Tamashree Sen
2	Father (including step-father)	: Mihir Kumar Sen
3	Mother (including step-mother)	: Arati sen
4	Son (including step-son)	:
5	Son's wife	:
6	Daughter	:
7	Daughter's husband	:
8	Brother (including step-brother)	:
9	Sister (including step-sister)	:

B) LIST OF HINDU UNDIVIDED FAMILY (HUF) IN WHICH I AM A KARTA / MEMBER:

Name of the HUF	Names of Other Members/Karta of HUF
Nil	: -

AA.

III. LIST OF FIRMS IN WHICH OR ANY OF MY RELATIVE (AS MENTIONED IN SR. NO.II ABOVE) IS A PARTNER/PROPREITOR:

Sr. No.	Name and Address of the Firm	Nature of Interest
1	Nil	-

IV. LIST OF BODIES CORPORATE WHOSE BOARD OF DIRECTORS, MANAGING DIRECTOR OR MANAGER IS ACCUSTOMED TO ACT IN ACCORDANCE WITH MY ADVICE, DIRECTIONS OR INSTRUCTIONS GIVEN OTHER THAN IN A PROFESSIONAL CAPACITY:

Sr. No.	Name and Address of the Bodies Corporate	Name of the Persons who is/are accustomed to Act	Designation
1	-NIL	-	-

V. LIST OF PERSONS ON WHOSE ADVICE, DIRECTIONS OR INSTRUCTIONS GIVEN OTHER THAN IN A PROFESSIONAL CAPACITY, I AM ACCUSTOMED TO ACT: NIL

Me.

Sr. No.	Name of the Person	Address
1	NIL	-

VI. DETAILS OF OFFICE OF DIRECTOR OR KEY MANAGERIAL PERSONNEL (KMP) HELD IN ANY OTHER BODY CORPORATE

Sr. No.	Name of the Body Corporate	Whether Director / KMP*
	Nil	

* "Key Managerial Personnel" means (i) the Chief Executive Officer or the managing Director or the manager; (ii) the company secretary; (iii) the whole-time director; and (iv) the Chief Financial Officer.

VII. NAME OF PRIVATE COMPANY IN WHICH DIRECTOR IS MEMBER

Sr. No.	Name of the Body Corporate	Whether Director / KMP*
1.	Veritas Finance Private Limited	INDEPENDENT DIRECTOR
2.	Netafin Agricultural Financing Agency Limited	- DO-

VIII. NAME OF PUBLIC LIMITED COMPANY (WHEREIN DIRECTOR IS DIRECTOR AND MEMBER) IN WHICH SUCH RELATIVE AS MENTIONED IN ITEM II IS A MEMBER

Sr.	Name of the Body Corporate	Whether Director / KMP*
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Atk.

No.		
	Nil	

IX. DETAILS OF SECURITIES HELD BY ME IN THE COMPANY, ITS HOLDING COMPANY, SUBSIDIARIES, SUBSIDIARIES OF THE COMPANY'S HOLDING COMPANY AND ASSOCIATED COMPANY (DETAILS TO BE PROVIDED IN ITEM I

Sr. No.	Name of the Body Corporate	Whether Director / KMP*
	Nil	

X. NAME OF COMMITTEE IN WHICH DIRECTOR IS MEMBER

Sr. No.	Name of the Committee	Name of the Company
1	Audit Committee	TRENT LTD, KALYANI FORGE LTD, UJJIVAN FINANCIAL SERVICES LIMITED, VERITAS LIMITED, UGRO CAPITAL LTD, NAFA PRIVATE LIMITED
2	Nomination Committee	TRENT LTD, KALYANI FORGE LTD, UJJIVAN FIONANCIAL SERVICES LTD, VERITAS FINANCE PRIVATE LIMITED, UGRO CAPITAL LTD
3	Risk Management Committee	UJJIVAN FINANCIAL SERVICES LTD, UGRO CAPITAL LTD
4	Stakeholders Relationship Committee	KALYANI FORGE LTD

Name: Abhijit Sen
Director

Abhijit Sen

Date : 17-07-2019

Interest in Manappuram Finance Ltd

I, ABHIJIT SEN , son of the late MIHIR KUMAR SEN , residing at A-92, Grand Paradi, 572 Dadyseth Hill, August Kranti Marg, Mumbai 400 036, holds NIL shares of Manappuram Finance Ltd.

Abhit Sen

Name :- ABHIJIT SEN

DIN: 00002593

Date : 17.07.2019

Information about the Director

Name of the Director	Mr. Abhijit Sen (DIN: 00002593)
Designation	Additional Director
Date of Appointment on the Board	July 17.2019
Term of Appointment	Mr. Abhijit Sen (DIN: 00002593) appointed as additional Director of the Company w.e.f. 17 th July 2019 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, he shall be appointed as an Independent Director to hold office for a term up to five consecutive years from the date of ensuing general meeting.
Nationality	Indian
Age	68
Residential Address	Flat A-92, Grand Paradi, 572 dadyseth Hill, August Kranti Marg, Mumbai 400 036
Educational / professional qualifications	Tech Hons – Indian Institute of Technology Indian Institute of Management, Majors in Finance & Information Systems and other Academic honours and distinctions
Relationship between directors inter-se	Nil