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27th September 2022

<p>The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060</p>	<p>The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086</p>
<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND</p>	

Dear Sir/Madam,

Sub: Press release

Please find enclosed Press Release issued by the Company titled:

“Karnataka Chief Minister Shri Basvaraj Bommai graces the Bhoomi Poojan ceremony of Exide Energy Solutions Limited”

Thanking you.

For Exide Industries Limited

Jitendra Kumar
Company Secretary &
President (Legal & Corporate Affairs)
ACS No. 11159

Encl: as above



Press Release

Karnataka CM Shri Basvaraj Bommai graces the Bhoomi Poojan ceremony of Exide Energy Solutions Limited

- Under Exide Energy Solutions Limited, Exide is setting up India's first multi-gigawatt hour Li-ion cell manufacturing facility
- Exide has entered into a technical collaboration with SVOLT
- The project is to be carried out in two phases, 1st phase to be ready in 27-30 months

Bengaluru, 27th September'22: Exide Industries Limited is pleased to announce the Bhoomi Poojan ceremony for its 1st lithium-ion cell manufacturing facility on Tuesday, 27th September'22, at the Hi-Tech Defense & Aerospace park Phase 2, Bengaluru. The event marked the formal start of construction of one of India's first multi-gigawatt hour lithium-ion cell manufacturing facility.

The grand ceremony was graced by Honourable Chief Minister of Karnataka, Shri Basvaraj Bommai and Honourable Minister for IT, BT, Higher Education & Skill Development Shri Dr. C.N. Ashwath Narayan along with other key government representatives & stakeholders, in the presence of the senior management team of Exide Industries Ltd.

Speaking on the occasion, Exide MD & CEO Mr. Subir Chakraborty said, "While we continue to maintain our leading position in the lead-acid battery market for the past 75 years, we have simultaneously taken significant steps to strengthen our position in the emerging Li-Ion market. On this auspicious day of the Bhoomi Poojan, we are delighted to give a formal start to this greenfield unit coming up under Exide Energy Solutions Ltd." He further added, "This would not have been possible without the strong support of the Karnataka Government to bolster the EV ecosystem."

Exide's proposed Gigafactory will be spread over 80 acres of land and will be producing technology leading lithium-ion batteries to suit varied EV & Industrial segment requirements. Keeping this objective in mind, Exide has entered into a multi-year technical collaboration agreement with SVOLT Energy Technology Co. Ltd (SVOLT), a global technology company that makes and develops lithium-ion batteries and battery systems for EVs as well as for energy storage. In addition to technology, SVOLT will provide support for setting up the plant on a turnkey basis. Moreover, Exide will also set up a state-of-the-art R&D lab and pilot line to support new product development for the Indian market. The first phase of the facility is expected to be operational by the end of 2024.



About Exide Industries Limited

For more than seven decades, Exide has been one of India's most reliable battery brands, enjoying unrivalled reputation and recall. Exide designs, manufactures, markets and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200 Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for the automotive, power, telecom, infrastructure projects, computer industries, as well as the railways, mining and defence sectors. The company enjoys leadership position in India and its exports span 60 countries across six continents.

Under Exide Energy Solutions Limited, wholly owned subsidiary of Exide, it is setting up one of India's first multi-gigawatt hour Lithium-ion cell manufacturing facility that will give a formal start to the facility with the Bhoomi Poojan today at Bengaluru.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

This press release contains certain forward-looking statements relating to Exide's business, which can be identified by terminology such as "proposes", "to introduce", "will", "planned", "expected", "expects", "set", "preparing", "plans", "would", "proposal", or similar expressions, or by expressed or implied discussions regarding the setting up of greenfield unit under Exide Energy Solutions Limited.

You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Exide regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements.

For any further queries/clarifications please contact us at:

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