

Ref. No. WSL/BSE/ Reg. 29(2)/2021

29th April 2021

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial

Acquisition of Shares and Takeover) Regulation, 2011

Scrip Code: 532373 - SCRIP Name: WEPSOLN

With reference to the above subject, please find enclosed herewith **Annexure – I**, pursuant to and in compliance with Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations as amended.

Kindly take the above information on record and also update your website for the information of our shareholders and investors.

For WeP Solutions Limited

Sujata Pratik Shaha

Company Secretary and Compliance Officer

Encl: As above.

WeP Solutions Limited

Annexure I - Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended

| | 1 | | | |
|--|---|--|--------------------------------|--|
| Name of the Target Company (TC) | WeP Solutions Limited | | | |
| | (Scrip: 532373; ISIN: INE434B01029) | | | |
| Name(s) of the acquirer and Persons | Promoter: | | | |
| Acting in Concert (PAC) with the acquirer | 1. Ram N Aga | rwal | | |
| | 2. WeP Peripl | herals Limited | | |
| | | | | |
| | Promoter Grou | и р: | | |
| | 3. RNAWEP Ir | 3. RNAWEP Investments Private Limited | | |
| | 4. wep solution | 4. wep solutions india limited | | |
| | 5. Sarita Agar | wal | | |
| | 6. Suman Jair | 1 | | |
| | | | | |
| Whether the acquirer belongs to | Yes, the acquir | er belongs to Pro | moter/Promoter | |
| Promoter/Promoter group | Group | | | |
| Name(s) of the Stock Exchange(s) where | Bombay Stock | Exchange Limited | l (BSE) | |
| the shares of TC are Listed | | | | |
| Details of the acquisition / disposal as | Number | % w.r.t. total | % w.r.t. total | |
| follows | | share/voting | diluted | |
| | | capital | share/voting | |
| | | wherever | capital of the | |
| | | applicable(*) | TC | |
| | | | (**) | |
| Before the <u>acquisition</u> under | | | | |
| consideration, holding of : | | | | |
| a) Shares carrying voting rights: | | | | |
| , | | | | |
| Promoter: | | | | |
| | 19,73,014 | 7.50 | 7.50 | |
| Promoter: | 19,73,014 40,90,361 | 7.50 15.54 | 7.50 15.54 | |
| Promoter: 1. Ram N Agarwal | 1 | | | |
| Promoter: 1. Ram N Agarwal | 1 | | | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited | 1 | | | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: | 40,90,361 | 15.54 | 15.54 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited | 40,90,361 32,60,403 | 15.54 12.39 | 15.54 12.39 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited | 40,90,361 32,60,403 10,50,464 | 15.54 12.39 3.99 | 15.54 12.39 3.99 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 1.29 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 1.29 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 1.29 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 1.29 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by | 40,90,361 32,60,403 10,50,464 1,21,568 | 12.39 3.99 0.46 1.29 | 15.54 12.39 3.99 0.46 | |
| Promoter: 1. Ram N Agarwal 2. WeP Peripherals Limited Promoter Group: 3. RNAWEP Investments Private Limited 4. wep solutions india limited 5. Sarita Agarwal 6. Suman Jain b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 40,90,361 32,60,403 10,50,464 1,21,568 | 15.54 12.39 3.99 0.46 1.29 | 15.54 12.39 3.99 0.46 | |

| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Not Applicable | | |
|--|----------------|-------|-------|
| e) Total (a+b+c+d) | 1,08,36,335 | 41.18 | 41.18 |
| Details of acquisition /sale | | | |
| a) Shares carrying voting rights acquired | | | |
| Promoter: | | | |
| 1. Ram N Agarwal | 7,40,000 | 2.05 | 2.05 |
| 2. WeP Peripherals Limited | 16,00,000 | 4.42 | 4.42 |
| Promoter Group: | | | |
| 3. RNAWEP Investments Private Limited | 5,72,651 | 1.58 | 1.58 |
| 4. wep solutions india limited | 14,71,409 | 4.07 | 4.07 |
| 5. Sarita Agarwal | 70,000 | 0.19 | 0.19 |
| 6. Suman Jain | 1,30,000 | 0.36 | 0.36 |
| b) VRs acquired /sold otherwise than by shares | Not Applicable | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Not Applicable | | |
| d) Shares encumbered / invoked/released by the acquirer | Not Applicable | | |
| e) Total (a + b + c +/- d) | 45,84,060 | 12.67 | 12.67 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Promoter: | | | |
| 1. Ram N Agarwal | 27,13,014 | 7.50 | 7.50 |
| 2. WeP Peripherals Limited | 56,90,361 | 15.73 | 15.73 |
| Promoter Group: | | | |
| 3. RNAWEP Investments Private Limited | 38,33,054 | 10.59 | 10.59 |
| 4. wep solutions india limited | 25,21,873 | 6.97 | 6.97 |
| 5. Sarita Agarwal | 1,91,568 | 0.53 | 0.53 |
| 6. Suman Jain | 4,70,525 | 1.30 | 1.30 |
| b) Shares encumbered with the acquirer | Not Applicable | | |

Sign of Dr. James Navarjon Agrama .

Sign of Dr. James Scholler (1980) A Scholler (1

| c) VRs otherwise than by shares | Not Applicable | | |
|--|--|-------|-------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Not Applicable | | |
| e) Total (a + b + c + d) | 1,54,20,395 | 42.62 | 42.62 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Rights Issue | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Date of Allotment: 27 th April 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Equity Share Capital before the said acquisition 2,63,16,372 Equity Shares of Rs. 10 each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Equity Share Capital after the said acquisition 3,61,85,012 Equity Shares of Rs. 10 each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Equity Share Capital after the said acquisition 3,61,85,012 Equity Shares of Rs. 10 each | | |

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Signature of the acquirer / seller / Authorised Signatory

Place: Bengaluru Date: 29th April 2021

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part-B***

Name of the Target Company: WeP Solutions Limited

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Ram N Agarwal | Promoter | ACJPA1480F |
| WeP Peripherals Limited | Promoter | AAACW3103F |
| RNAWEP Investments Private Limited | Promoter Group | AAACG1091Q |
| wep solutions india limited | Promoter Group | AAACW7400P |
| Sarita Agarwal | Promoter Group | ACZPA8003E |
| Suman Jain | Promoter Group | AFPPJ8246M |

Signature of the acquirer / Authorised Signatory

For and On Behalf of the Promoter & Promoter Group

Place: Bengaluru

Date: 29th April 2021

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated