



**Goodyear India Limited**

**Corporate Office :**

1st Floor, ABW Elegance Tower

Plot No. 8, Commercial Centre

Jasola, New Delhi - 110 025

email: gyi\_info@goodyear.com

February 13, 2025

To  
The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 500168  
ISIN: INE533A01012

**Sub: Outcome of the Board Meeting held on February 13, 2025**

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, February 13, 2025, inter-alia considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2024, along with limited review report on quarterly financial results issued by the Statutory Auditors of the Company. A copy of the same are enclosed as Annexure-I.

The aforesaid information will also be available on the website of the Company.

The meeting of the Board of Directors commenced at 1:30 P.M and concluded at 2:15 P.M.

We request you to take the above information on record.

Thanking you.

Yours sincerely,  
For **Goodyear India Limited**

**Anup Karnwal**  
**Company Secretary & Compliance Officer**

**Encl.: as above**

**Telephone :** +91 11 47472727  
**Telefax :** +91 11 47472715



website: [www.goodyear.co.in](http://www.goodyear.co.in)

No contract is valid unless signed by a duly authorised officer of the company.  
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

**CIN : L25111HR1961PLC008578**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF GOODYEAR INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Goodyear India Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Kanav Kumar  
(Partner)

(Membership No.: 507230)

UDIN: 25507230BMOAG61211

Place: Delhi

Date: February 13, 2025

# GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana  
Telephone: 0129-6611000 Fax: 0129-2305310, E-mail: gyl\_info@goodyear.com, Website: www.goodyear.co.in

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Current 3 months ended (31/12/2024)	Preceding 3 months ended (30/09/2024)	Corresponding 3 months ended (31/12/2023)	Year to date figures for current period ended ( 9 Months) (31/12/2024)	Year to date figures for Corresponding period ended ( 9 Months) (31/12/2023)	Year to date figures for previous year ended (12 Months) (31/03/2024)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	63,172	68,225	59,140	200,535	200,118	255,171
2	Other Income	471	485	518	1,349	1,329	1,697
	<b>Total Income</b>	<b>63,643</b>	<b>68,710</b>	<b>59,658</b>	<b>201,884</b>	<b>201,447</b>	<b>256,868</b>
3	<b>Expenses</b>						
	(a) Cost of materials consumed	25,788	28,077	22,919	81,330	74,439	96,423
	(b) Purchase of stock-in-trade	19,114	21,775	22,057	61,840	69,100	89,195
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,668	1,046	(2,902)	4,667	(127)	(1,598)
	(d) Employee benefits expense	4,439	4,963	4,865	14,328	14,063	18,280
	(e) Finance costs	150	91	103	336	333	424
	(f) Depreciation and amortisation expense	1,377	1,388	1,385	4,151	4,176	5,529
	(g) Other expenses	9,780	9,255	8,220	28,445	26,122	35,811
	<b>Total expenses</b>	<b>62,316</b>	<b>66,595</b>	<b>56,647</b>	<b>195,097</b>	<b>188,106</b>	<b>244,065</b>
4	<b>Profit/(loss) before tax</b>	<b>1,327</b>	<b>2,115</b>	<b>3,011</b>	<b>6,787</b>	<b>13,341</b>	<b>12,803</b>
5	<b>Tax expense</b>						
	- Current tax	375	572	738	1,469	3,380	3,547
	- Deferred tax	4	(31)	87	293	55	(229)
6	<b>Profit/(loss) for the period/ year</b>	<b>948</b>	<b>1,574</b>	<b>2,186</b>	<b>5,025</b>	<b>9,906</b>	<b>9,485</b>
7	<b>Other comprehensive income/(loss)</b>						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans	189	(37)	80	180	168	253
	(ii) Income tax related to above item	(47)	9	(20)	(45)	(42)	(64)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss), net of income tax</b>	<b>142</b>	<b>(28)</b>	<b>60</b>	<b>135</b>	<b>126</b>	<b>189</b>
8	<b>Total comprehensive income/(loss) for the period/year</b>	<b>1,090</b>	<b>1,546</b>	<b>2,246</b>	<b>5,160</b>	<b>10,032</b>	<b>9,674</b>
9	<b>Earnings/(loss) per share (of Rs.10/- each) (not annualised):</b>						
	(a) Basic (Rs.)	4.11	6.82	9.48	21.78	42.95	41.12
	(b) Diluted (Rs.)	4.11	6.82	9.48	21.78	42.95	41.12
	Nominal value per Equity Share ( Rs.)	10	10	10	10	10	10
	See accompanying notes to the financial results						

### Notes to the financial results:

- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as an operating segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".
- The Company has appointed Ernst & Young LLP to conduct a fact finding review in connection with certain variances that were identified and appropriately accounted for by the Company in other expenses based upon the physical inventory of finished goods for farm tires, with a view to recommend process improvements for inventory management.
- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2025. The same have also been subjected to Limited Review by the Statutory Auditors of the Company.

Place: New Delhi  
Date: February 13, 2025



For GOODYEAR INDIA LIMITED

*Arvind Bhandari*

**Arvind Bhandari**  
Chairman & Managing Director

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