



Shri Balaji Valve Components Ltd

(Formerly known as Shri Balaji Valve Components Pvt Ltd)

Manufacturing of Precision Machined & Valve Components.

CIN: U29220PN2011PLC141370

GST No: 27AAQCS607681Z2

Dated: 07/05/2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Sub . : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Ref. : Script Code - 544074

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR / CFD / CMD1 / 162 / 2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended on March 31, 2024, as mentioned in the object clause of the Prospectus dated December 30, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 07, 2024.

This is for your information and records please.

Kindly acknowledge the same & take note on your record.

Thanking you.

Yours Faithfully,
For, Shri Balaji Valve Components Limited

Name: Shrinivas Laxmikant Kole
(Whole Time Director & CFO)
DIN: 10119216

Encl: As Above

Registered office

Plot No: PAP B 31, Chakan MIDC,
Phase-2, Bhamboli, Tal. Khed
Pune- 410501, Maharashtra, India.

✉ info@balajivalvecomponents.com

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Shri Balaji Valve Components Limited				
Mode of Fund Raising	IPO				
Date of Raising Funds	DECEMBER 29, 2023				
Amount Raised	Fresh issue of 21,60,00,000				
Report filed for Quarter ended	31 March 2024				
Monitoring Agency	Not applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation / Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable				
If Yes, Date of Unit holders Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Explanation for the Deviation / Variation	None				
Comments of the auditors, if any	None				
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table					
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Funds Utilized (₹ in Lakh)	(₹ in Lakh) Amount Deviation/ Variation for Quarter According to applicable object	Remarks if Any
Funding Capital Expenditure towards the installation of additional plant and machinery.		805.01	178.91	NA	No deviation or Variation
To meet working capital requirements		750.00	750.00	NA	No deviation or Variation
General Corporate Purpose		396.69	395.22	NA	No deviation or Variation
TOTAL		1951.70	1324.13	NA	No deviation or Variation

For, Shri Balaji Valve Components Limited

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