

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

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E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2025-26/SE

Date: 02.05.2025

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

SUBJECT: INVESTOR PRESENTATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Dear Sir,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith copy of Investor's Presentation with respect to Performance of the Company for the quarter and year ended 31st March, 2025.

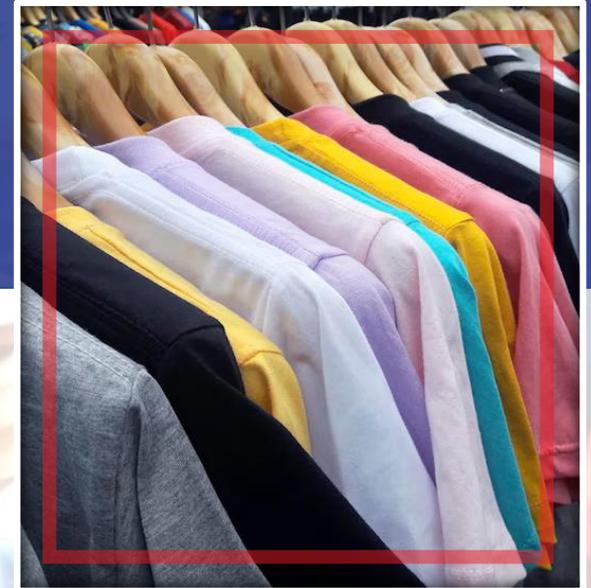
You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

Sportking



SPORTKING INDIA LTD.

Investor Presentation – May 2025

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Sportking

**Q4 & FY25 - Financial
Performance**



Quarterly Highlights
Q4 FY25

Profit After Tax¹

Rs. 36 crores

58%



Revenue²

Rs. 629 crores

Gross Profit

Rs. 167 crores

Margin at 27%

EBITDA

Rs. 74 crores

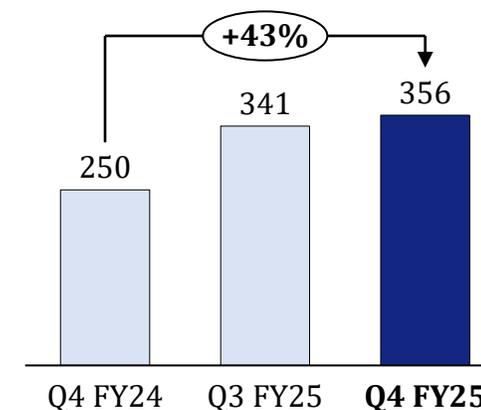
Margin at 12%

EBIT³

Rs. 60 crores

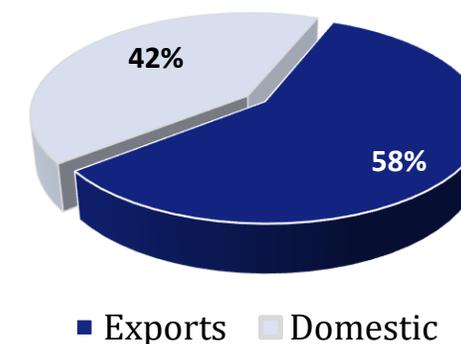
Margin at 10%

Revenue from Export Business
(Rs. in crores)



Highest
ever
quarterly
exports

Q4 FY25 Revenue Contribution



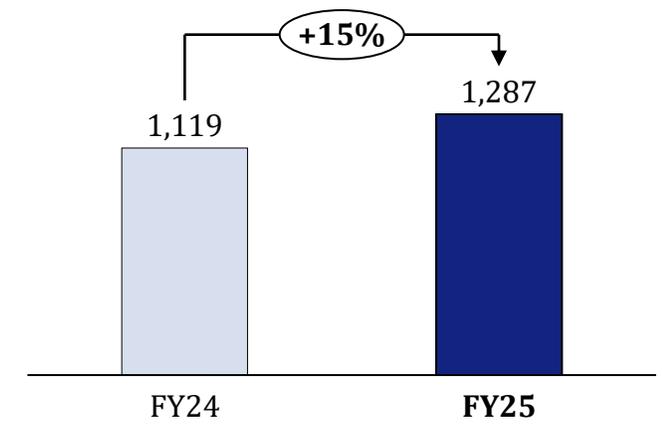
58%
Contribution
from
Export Business

¹ Change in Profit after Tax on a yearly basis, ² Revenue includes only Revenue from Operations, ³ EBIT = EBITDA + Other Income - Depreciation

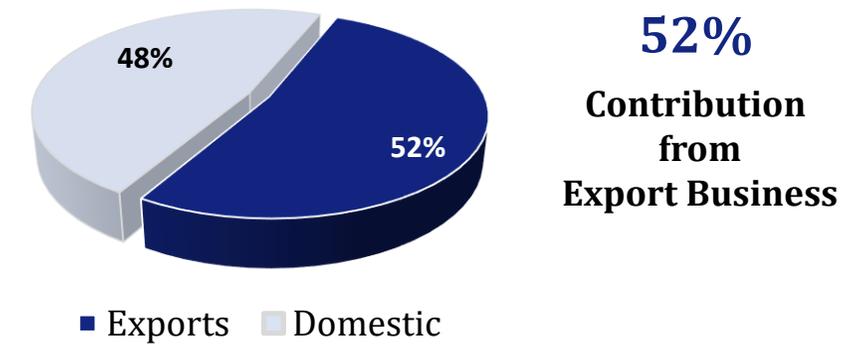
Full Year Highlights
FY25

Profit After Tax ¹		55%
Rs. 109 crores		
<hr/>		
Revenue ²	Gross Profit	
Rs. 2,524 crores	Rs. 609 crores	
	<i>Margin at 27%</i>	
<hr/>		
EBITDA	EBIT ³	
Rs. 263 crores	Rs. 200 crores	
<i>Margin at 10%</i>	<i>Margin at 8%</i>	

Revenue from Export Business
(Rs. in crores)



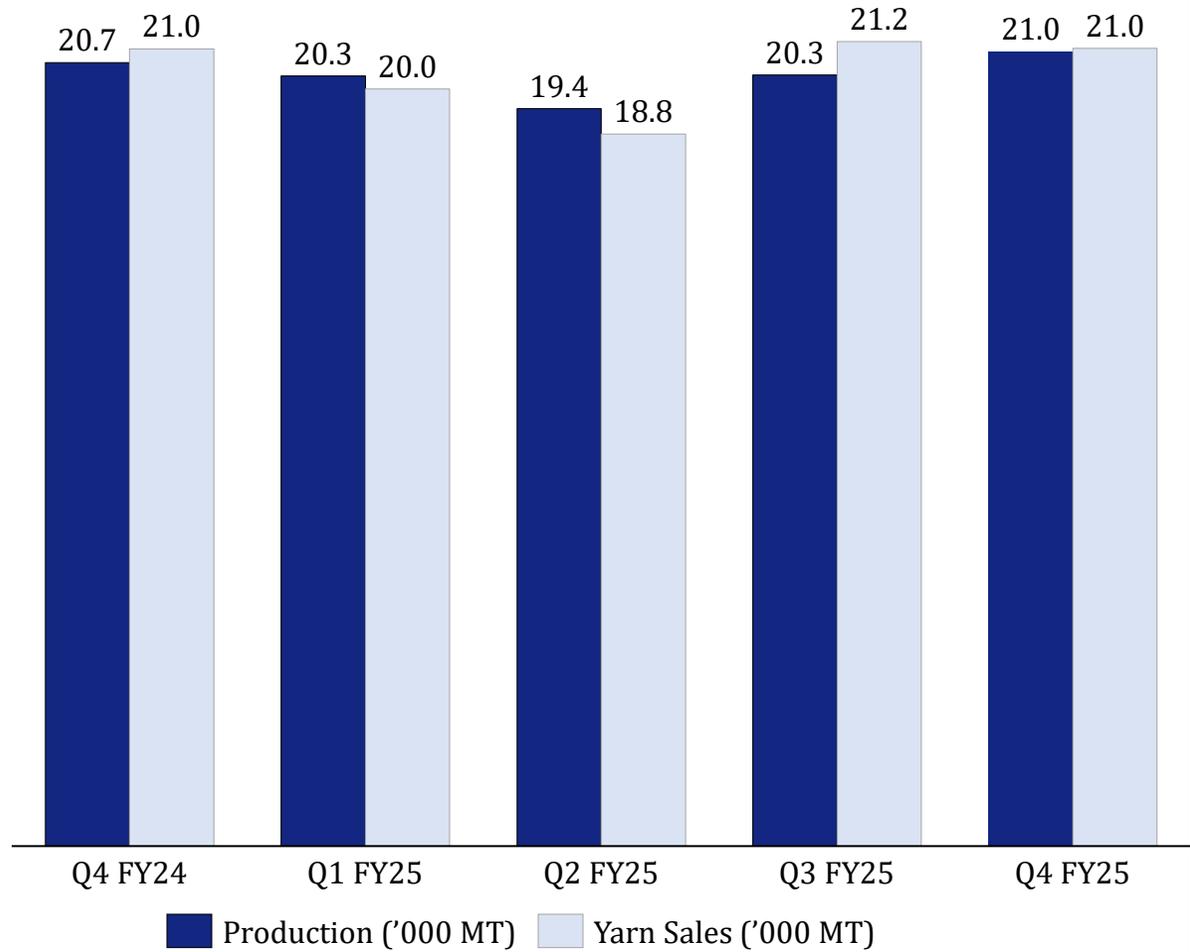
FY25 Revenue Contribution



¹ Change in Profit after Tax on a yearly basis, ² Revenue includes only Revenue from Operations, ³ EBIT = EBITDA + Other Income - Depreciation

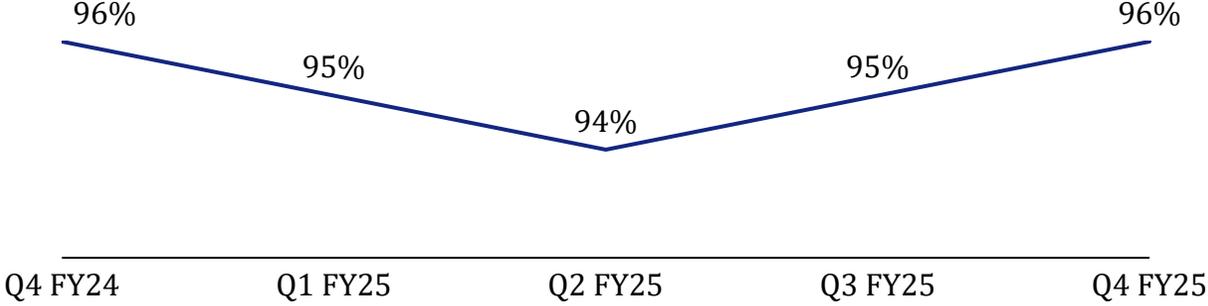
Q4 FY25 OPERATIONAL PERFORMANCE – Benchmark for Efficiency

Yarn Production and Sales Volumes

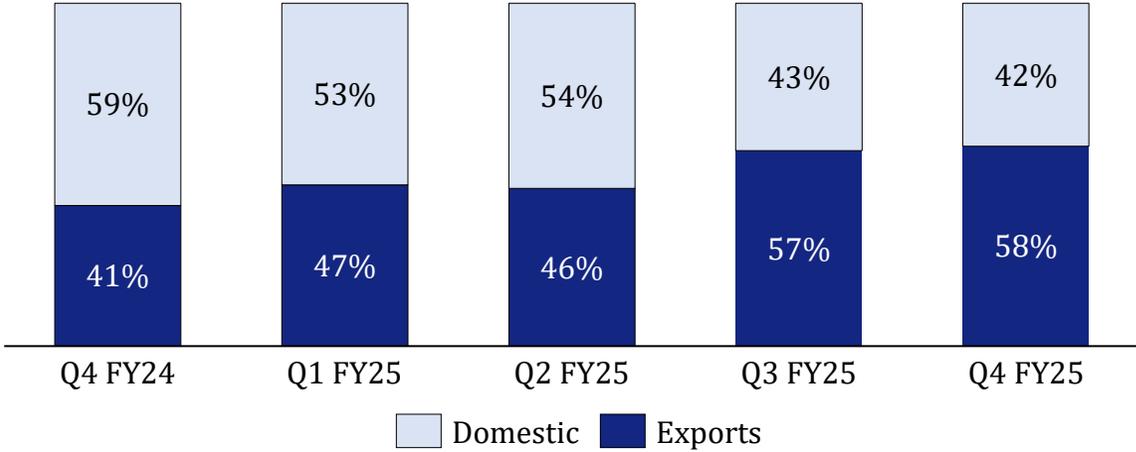


Capacity Utilisation

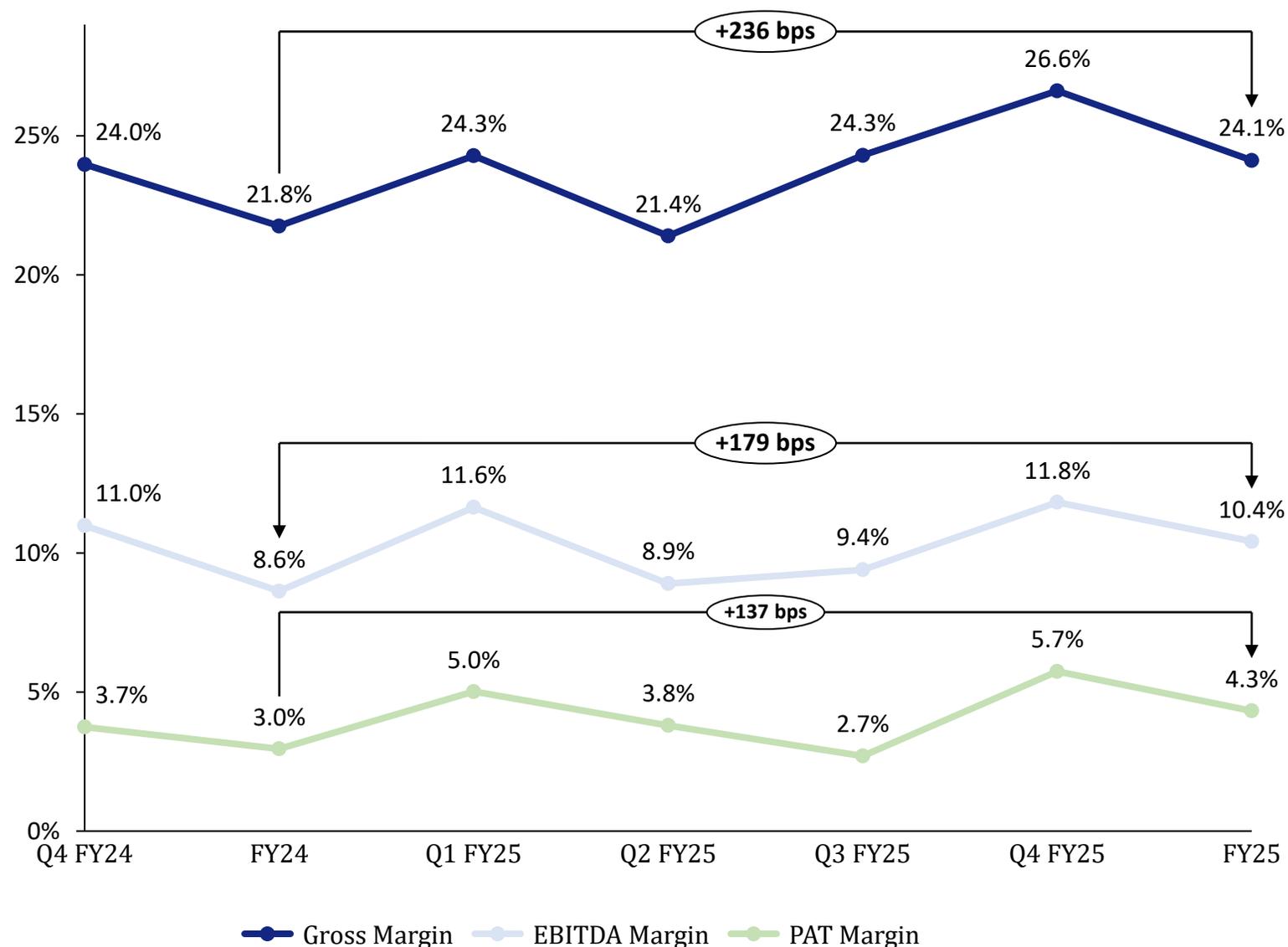
Best-in-class capacity utilisation levels



Revenue Contribution by Geography



MARGIN PROFILE – On path to Margin Recovery

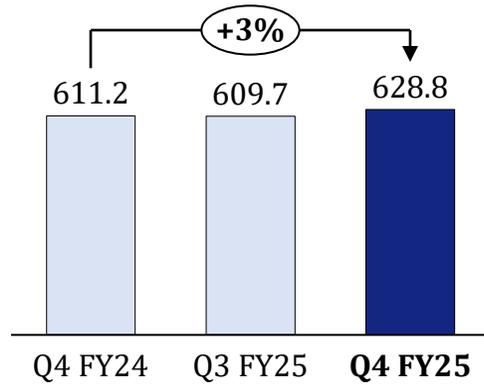


Triggers for Margin Recovery

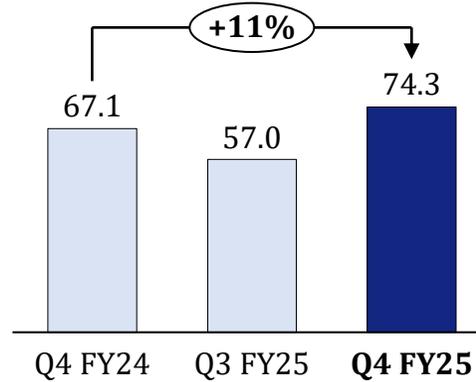
- ❖ Demand in key markets showing signs of improvement
- ❖ Cotton-Yarn Spreads have improved over the year on better demand
- ❖ Demand rising from segments such as Weaving and Denim. Demand from retailers showing encouraging signs
- ❖ Recent De-bottlenecking has further improved operational efficiency
- ❖ Cotton prices are expected to be stable aiding efficient inventory management
- ❖ Recently added further approx. 2.4 MW of solar power for captive consumption enabling additional savings on power cost

Q4 FY25 FINANCIAL PERFORMANCE – Continued Growth Momentum

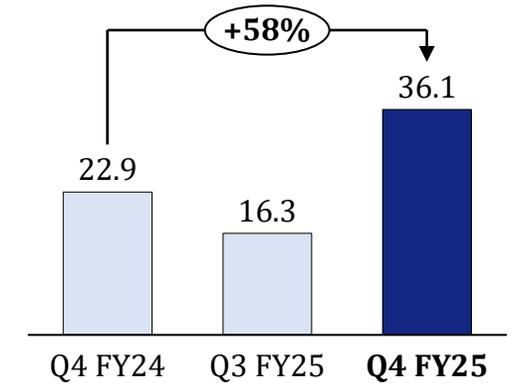
Revenue from Operations (₹ in Crs)



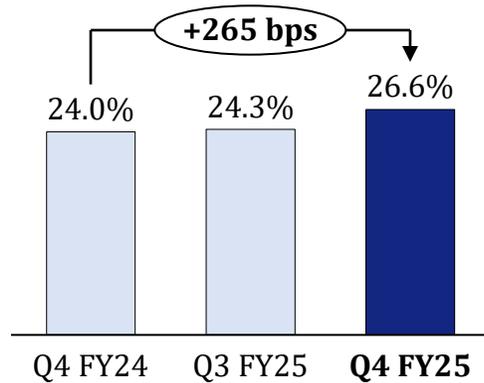
EBIDTA (₹ in Crs)



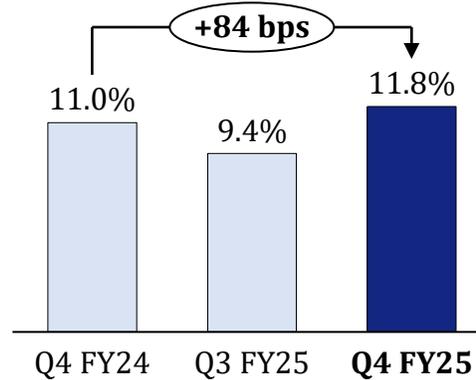
PAT (₹ in Crs)



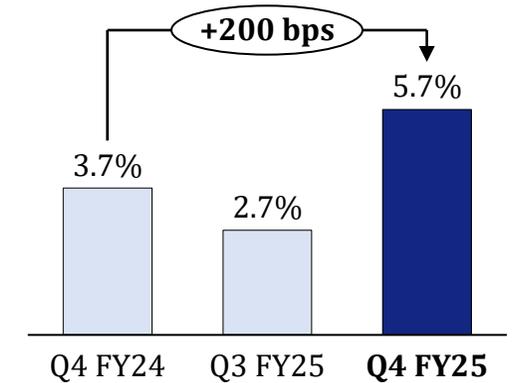
Gross Profit %



EBITDA %

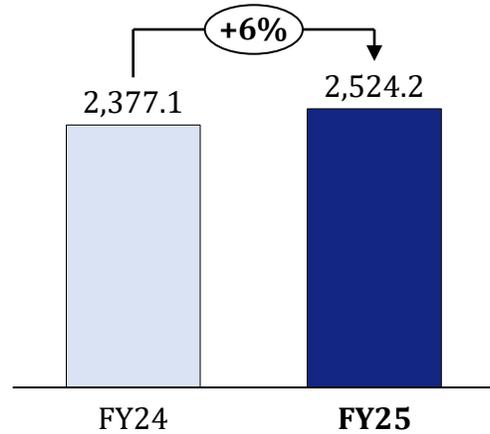


PAT %

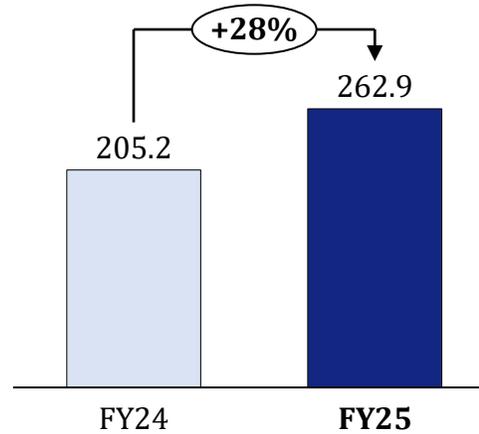


FY25 FINANCIAL PERFORMANCE – Expansion of Key Margins

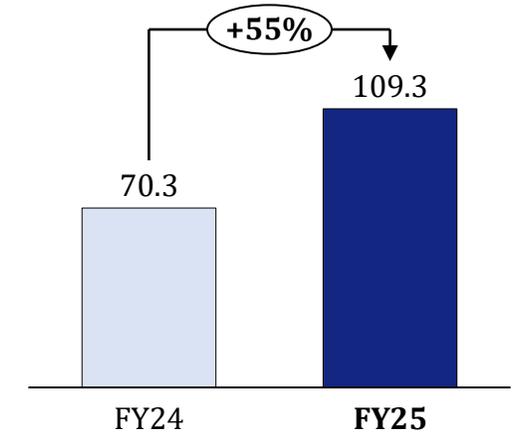
Revenue from Operations (₹ in Crs)



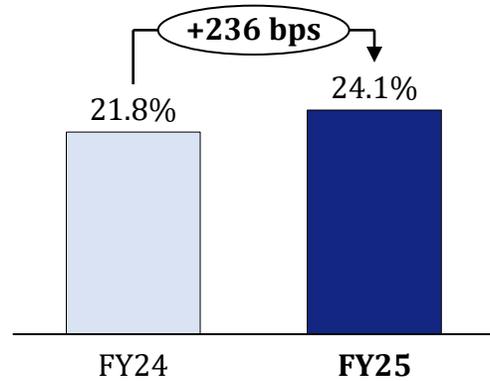
EBIDTA (₹ in Crs)



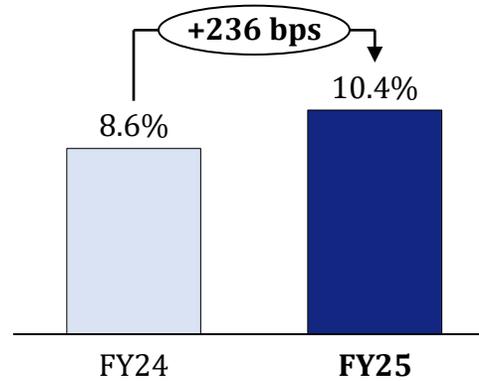
PAT (₹ in Crs)



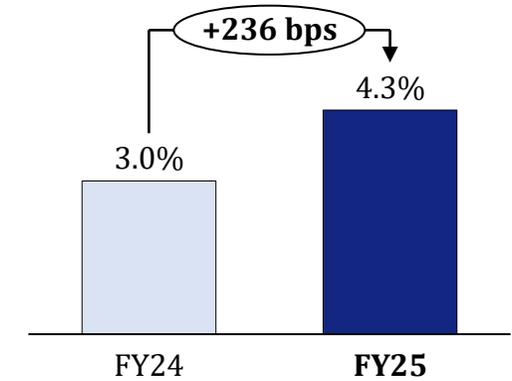
Gross Profit %



EBITDA %



PAT %



Q4 & FY25 PROFIT & LOSS STATEMENT

Profit & Loss statement (₹ in Crs)	Q4 FY25	Q4 FY24	Y-o-Y	Q3 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operation	628.8	611.2	2.9%	609.7	3.1%	2524.2	2,377.1	6.2%
Raw Material Cost	407.2	415.2		413.4		1758.3	1,702.6	
Purchase of Finished goods	0.8	0.0		0.0		1.3	0.8	
(Increase) / Decrease In Stocks	14.4	10.7		8.0		0.7	1.4	
Power Cost	39.0	38.8		40.2		155.2	155.3	
Gross Margin	167.4	146.5	14.2%	148.0	13.1%	608.8	517.2	17.7%
Gross Margin %	26.6%	24.0%	+265 bps	24.3%	+235 bps	24.1%	21.8%	+236 bps
Employee Cost	36.1	36.7		39.0		142.7	139.4	
Other Expenses	56.9	42.7		51.9		203.2	172.6	
EBITDA	74.3	67.1	10.8%	57.0	30.3%	262.9	205.2	28.2%
EBITDA %	11.8%	11.0%	+84 bps	9.4%	+247 bps	10.4%	8.6%	+179 bps
Other Income	9.0	2.9		3.2		26.8	35.7	
Depreciation	23.2	21.9		22.6		89.6	85.9	
Finance cost	9.3	16.6		15.2		50.3	59.1	
PBT	50.9	31.6	61.1%	22.4	126.7%	149.8	95.9	56.2%
PBT Margin %	8.1%	5.2%	+292 bps	3.7%	+441 bps	5.9%	4.0%	+190 bps
Exceptional Items	0.0	0.0		0.0		0.0	0.0	
Tax	14.8	8.7		6.2		40.5	25.6	
PAT	36.1	22.9	58.0%	16.3	121.8%	109.3	70.3	55.3%
PAT Margin %	5.7%	3.7%	+200 bps	2.7%	+307 bps	4.3%	3.0%	+137 bps

BALANCE SHEET STATEMENT

Equity & Liabilities (₹ in Crs)	Mar-25	Mar-24
Equity Share Capital	12.9	12.9
Other Equity	993.0	889.6
Total Equity	1,005.8	902.4
Financial liabilities		
1. Borrowing	352.7	394.4
2. Lease Liabilities	0.7	0.5
Provisions	17.3	15.2
Deferred tax Liabilities (Net)	24.5	26.0
Other Non-Current Liabilities	0.0	0.0
Total Non-Current Liabilities	395.1	436.1
Financial Liabilities		
(ii) Borrowings	232.1	480.4
(ii) Lease Liabilities	0.1	0.1
(iii) Trade Payables	70.0	87.3
(iv) Other Financial Liabilities	51.9	43.0
Other Current Liabilities	5.4	5.3
Current Tax Liabilities	12.8	7.7
Provisions	1.5	1.0
Total Current Liabilities	373.9	624.7
Total Equity & Liabilities	1,774.8	1,963.2

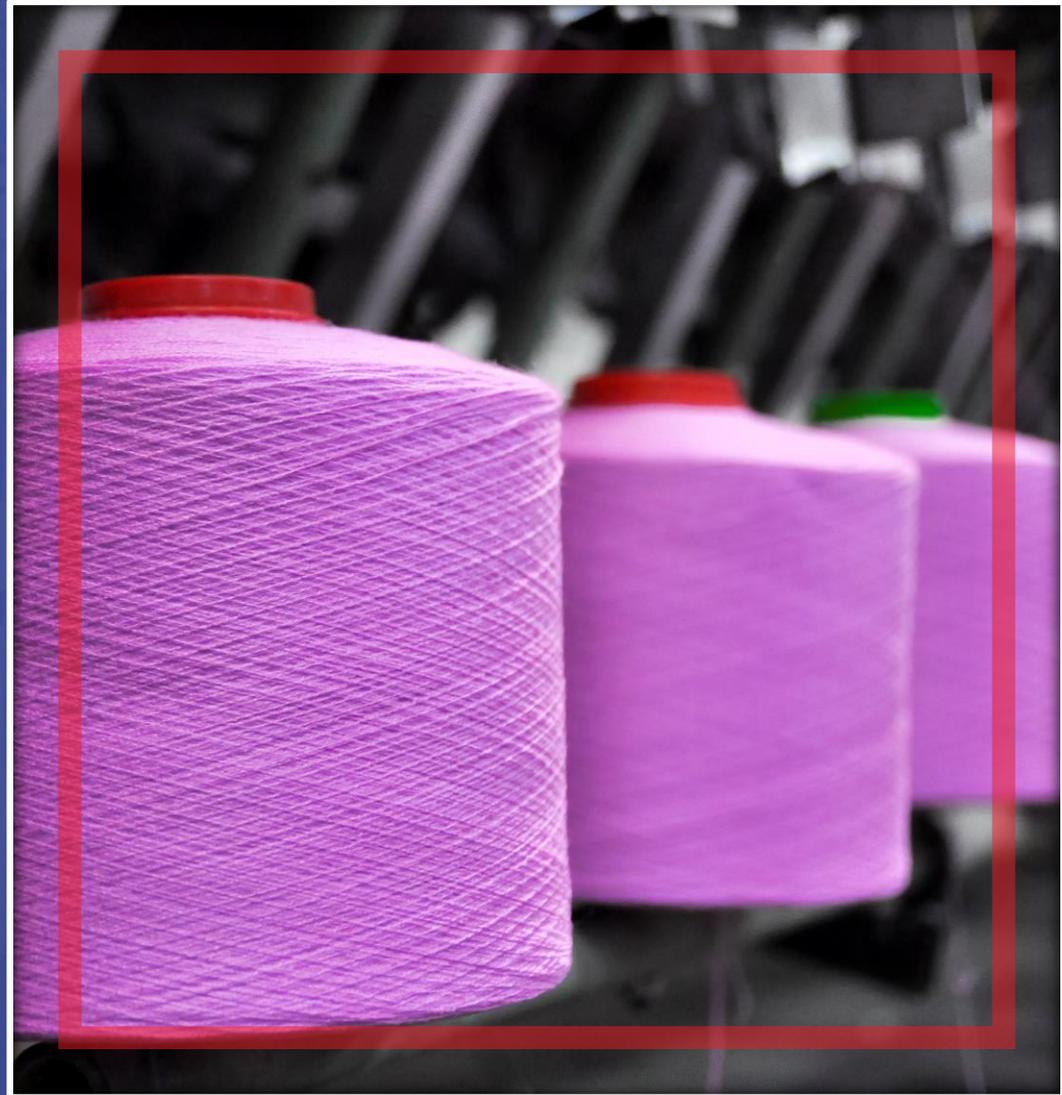
Assets (₹ in Crs)	Mar-25	Mar-24
Property, plant and equipment	758.2	785.1
Capital Work-in-Progress	4.9	0.0
Right of Use Asset	0.7	0.5
Other Intangible Assets	0.1	0.2
Income Tax Assets (Net)	2.1	2.1
Other Financial Assets	22.9	19.5
Other Non-Current Assets	1.8	0.8
Total Non-Current Assets	790.8	808.2
Financial Assets		
(i) Inventories	433.8	645.0
(ii) Trade Receivable	456.3	356.1
(iii) Cash and Cash Equivalents	0.5	1.4
(iv) Bank balances other than above	0.3	0.0
(v) Other Financial Assets	6.3	18.1
Other Current Assets	86.8	134.3
Total Current Assets	984.0	1155.0
Total Assets	1,774.8	1,963.2

CASH FLOW STATEMENT

Cash Flow Statement (₹ in Crs)	Mar-25	Mar-24
Cash Flow from Operating Activities		
Profit before Tax	149.8	95.9
Adjustment for Non-Operating Items	154.6	147.0
Operating Profit before Working Capital Changes	304.4	242.9
Changes in Working Capital	(147.5)	455.8
Cash Generated from Operations	451.8	(212.9)
Less: Direct Taxes paid	(37.2)	(22.9)
Net Cash from Operating Activities	414.6	(235.8)
Cash Flow from Investing Activities	(66.7)	(45.6)
Cash Flow from Financing Activities	(348.9)	271.3
Net increase/ (decrease) in Cash & Cash equivalent	(0.9)	(10.1)
Cash and cash equivalents at the beginning of the year	1.4	11.6
Cash and cash equivalents at the end of the year	0.5	1.4

Sportking

Business Overview



Established in **1989**

Owens **3** State of the art
manufacturing facilities

Diversified Product
Range

Manufacturing facilities with
Modern Technology



Presence in **30+** countries

Committed to create **High
Quality** end products

Compliance with
International Quality
recognition standards

Recognised **Four Star**
Export House

JOURNEY SO FAR – Key Milestones

Installed 6K+ Spindles for manufacturing of Acrylic Yarn at Ludhiana in 1993



1993

Spinning Capacity increased by greenfield expansion with installation of 12K+ spindles at Ludhiana (2nd unit) for manufacture of synthetic yarn. Present installed capacity- 65K+ spindles



1995

Setting up of a Dye House for dyeing/ processing of textile yarn fibers



2000

Spinning Capacity increased further with Greenfield expansion with installation of 57K+ Spindles at Bathinda for manufacturing of Cotton Compact Yarn. Capacity increased to 1,38,720 Spindles upto November 2013.



2010-14

Successful expansion at Bathinda Unit adding 68K+ spindles with state-of-the-art plant for manufacturing of cotton compact yarn achieving a total overall spinning capacity 274K+ spindles.



2018-19

Successful commissioning of 10 MW Rooftop Solar Power Project. Capex undertaken for additional 15MW Solar Power project completed in 2023-24. Fully operationalization of additional 103K+ Spindles for manufacturing of Polyester Cotton yarn and cotton yarn (compact). Debottlenecking undertaken in FY25 to improve efficiency



2022-25





100% Cotton Yarns

- 100% cotton combed compact yarns in normal and sublime quality for knitting and weaving
- 100% cotton combed compact slub
- 100% cotton combed Eli twist



Polyester/Cotton Blended Yarns

- Polyester/cotton combed yarns
- Polyester/ cotton Melange yarns



Fancy Yarns

- Jaspe yarns, Jaspe slub yarns, injection slub yarns and snow yarns.



Dyed Yarns

- 100 % cotton and PC blended dyed yarns



Acrylic & Acrylic/Polyester Blended Yarns

- 100% Acrylic high bulk yarns
- 100% Acrylic Non bulk yarns
- Acrylic/ polyester blended high bulk yarns



Capacity utilisation of all units more than 95%

Units	Manufacturing	Installed Capacities
Unit I - Spinning Unit	Acrylic/Blended Acrylic Polyester Yarn/ Blended Polyester Cotton yarn	66,480 Spindles
Unit II - Dye House	Support to Unit No. I & III for their synthetic fibre/ yarn dyeing processing	15-20 MTPD
Unit III - Spinning Unit	Compact/contamination free cotton / Polyester cotton blended yarn	3,12,672 Spindles

- Technologically advanced machineries to support our manufacturing infrastructure
- Robust control practices in place to ensure consistent quality of our products
- Use of modern testing instruments such as:

HVI

AFIS

Uster Tensest

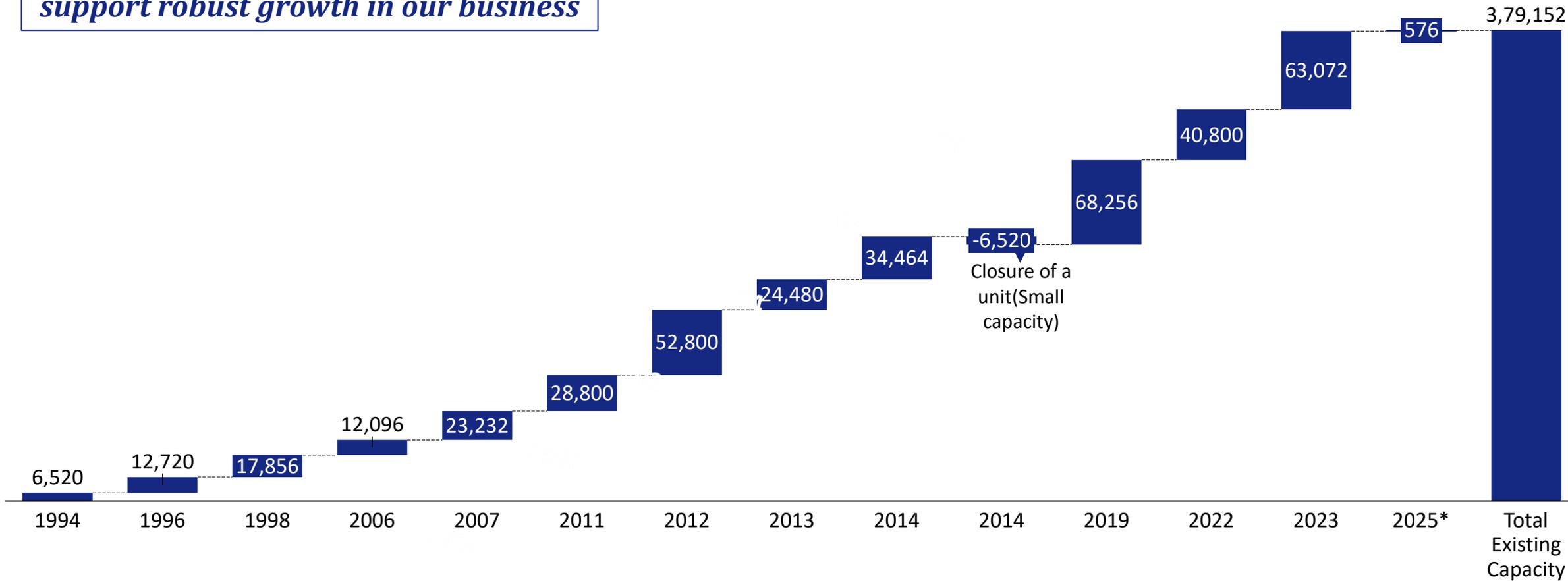
Uster Classimat

Uster Hairiness tester



CAPACITY BUILTUP OVER THE YEARS – Continuous Growth Investment

Continuous capacity addition to support robust growth in our business



*Addition of spindles in FY25 on account of de-bottlenecking initiatives undertaken at Spinning Unit 1.



Rail & Roads: Helps in better connectivity with other parts of India.



Inland Container Depot(ICD): ICD at Bathinda/Ludhiana for import/export clearances & regular road transport/train service availability between company's unit/ICD and different seaports.



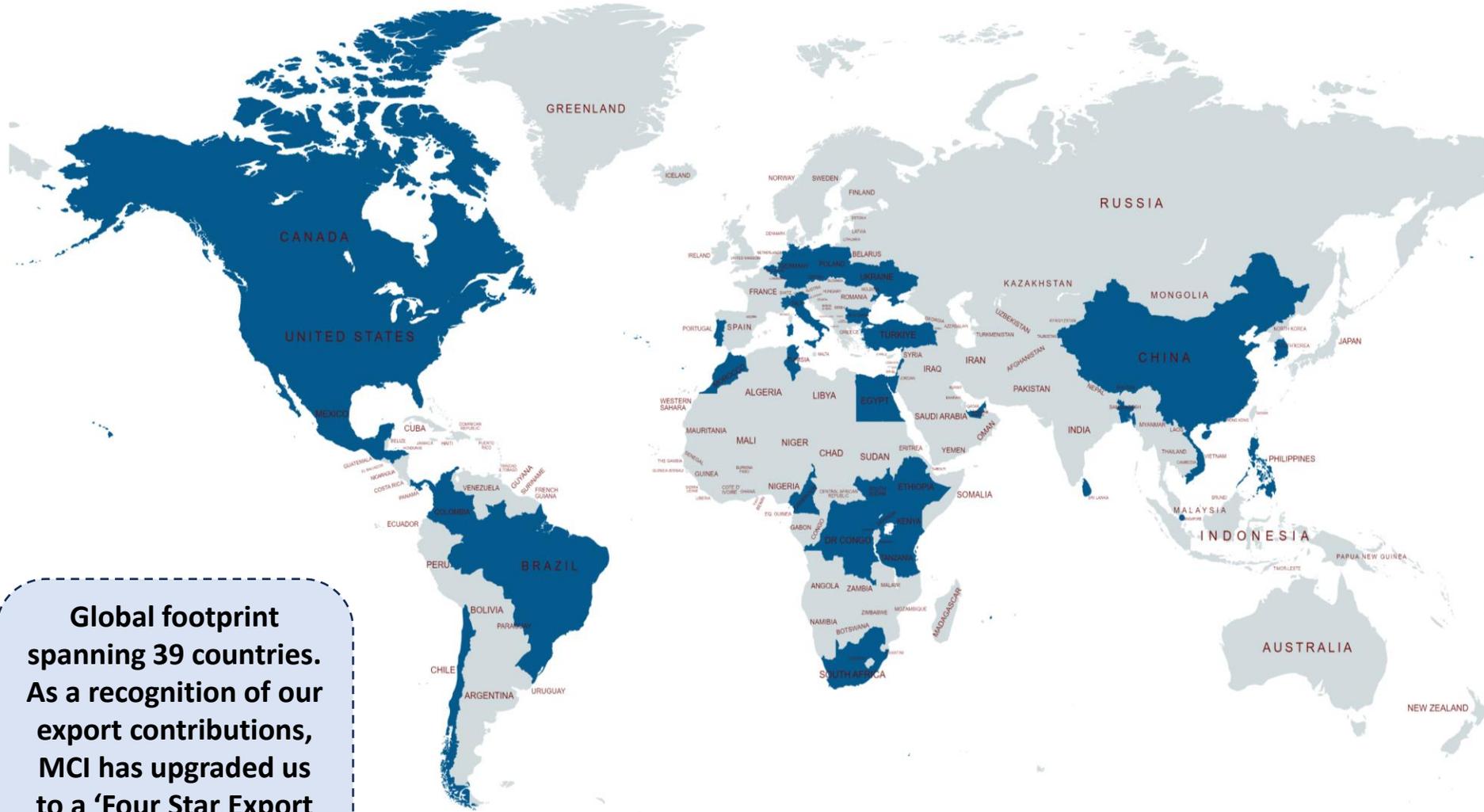
Concentrated Production Capacity: Bulk of total spindle capacity (80%+) is housed under a single unit easing oversight and operational planning



Electricity Duty and Infrastructure Development Fund of 13.33% of the cost of power (for the existing unit at Bathinda) **has been waived** by the Government of Punjab

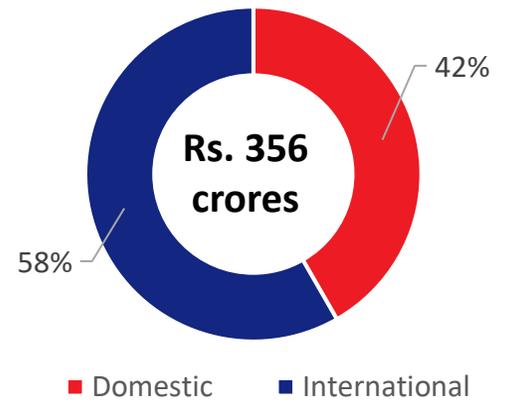


PRESENCE ACROSS THE GLOBE – Leading Textile Exporter



Global footprint spanning 39 countries. As a recognition of our export contributions, MCI has upgraded us to a 'Four Star Export House' in FY24.

Geography Wise Revenue Break-up Q4 FY25



We are representing India on a world stage with average exports worth more than US \$ 125-175 million.



Focus on excellence

Focus on delivering best & premium quality products to most quality conscious brands and customers.

Customer Driven Innovation

As a result of changing trends in both domestic & international markets accompanied with customer centric approach, our innovation initiatives are customer driven.

Domestic & international markets

We have established ourselves as a prime producer of premium quality yarns and also as one of the largest exporters of cotton yarns to the most quality conscious garment brands across the globe

Sale of products through dedicated dealer/agents & directly

A strong team of dedicated dealers/agents in domestic as well as international markets

Dedicated marketing team

Located at corporate office ensuring quick responses to customer queries amidst continuously evolving market trends.

M&S
EST. 1884

**JACK &
JONES**

ZARA



OLLY
WEAR

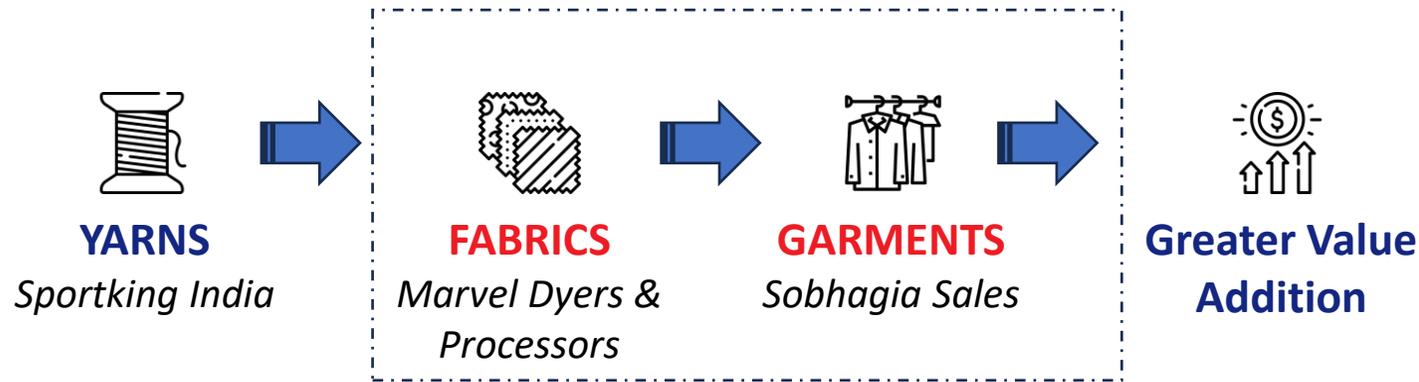
Sainsbury's

VERO MODA®

INDITEX



Setting Foundation For Forward Integration



- ❖ **In- principle approval of merger** of M/s Marvel Dyers and Processor Pvt Ltd and manufacturing facilities of M/s Sobhagia Sales Pvt Ltd with Sportking India Limited
- ❖ Marvel Dyers is engaged in the business of **Dyeing, Printing & Finishing of Fabrics**
- ❖ Sobhagia Sales is engaged in the business of **Manufacturing and Retailing of Readymade Garments**
- ❖ The proposed amalgamation will enable forward integration with manufacturing and selling of Processed/ Dyed knitted fabric and garments resulting into value addition as the company expands its operations higher up the textile product chain

Further Commitment to Sustainable Operations

- ❖ Proposed Investment of 26% of Equity Share Capital of M/s Evincea Renewable Two Pvt. Ltd. a special purpose vehicle (SPV) for INR. 12.09 Crs
- ❖ The SPV will commission the Solar Power Plant with capacity of 40.3 MW for supply of power to Company`s Bathinda and Ludhiana Unit for period of 25 years
- ❖ Schedule commencement of power supply period is tentatively 15 months, and company is expecting saving in power cost about 10-12%
- ❖ Have a fully operationalised Rooftop Solar Project of 25MW capacity for captive power consumption
- ❖ Company has long standing commitment towards sustainable operations and the proposed investment will further extend the same

Munish Avasthi
Chairman &
Managing Director

- Rich experience in Textile Industry from last 30 years.
- He has been also awarded First Generation Entrepreneur Award for Textile Mills by CAI in April 2018.
- Recently, he was also honoured with the achievement Award at the 46th Ludhiana Management Association Annual Award for his outstanding contribution to the textile sector.

Naresh Jain
Executive/Whole
Time Director

- A graduate and has enormous experience in managing textile and garment business.
- He is associated with the Sportking Group since 1999
- With over more than 25 years of business leadership and expertise in fostering strong customer relationship, he has consistently driven success and innovation for the company.

Prashant Kochhar
Non-Executive
Independent Director

- A renowned Fellow Chartered Accountant and Senior Partner in Khattak Kochhar & Co
- He manages the client base comprising of corporate clients & specializes in the areas of International Consulting and Taxation (Oil & Gas), Service Tax and Corporate Finance

Sandeep Kapur
Non-Executive
Independent Director

- Professor of business management at Punjab Agricultural University, Ludhiana, India (PAU).
- He established Technology Marketing and IPR cell at PAU and designed various IPR related training courses. He has about 35 research papers to his credit in journals of national and international repute

Harpreet Kaur Kang
Non-Executive
Independent Director

- Completed Graduation in Advance Business Program in International Business and International Marketing from Harvard University, USA
- From the last 20 years she is working as a faculty member for MBA and BBA students teaching various subjects including International Business, Consumer Behaviour, etc.

Anjali Avasthi
Non-Executive Non
Independent Director

- A graduate and has over 15 years of experience as a Managing Garments Business.
- Her innovative leadership style has redefined industry standard. She plays a pivotal role in driving business transformation.
- She contribute significantly to the effective management and development of human resources.

Sandeep Sachdeva
Chief Financial Officer

- Sandeep Sachdeva is a Qualified Chartered Accountant & Company Secretary with experience of more than 22 years in accounting & finance, trading, banking industries covering, handling of Direct and Indirect taxation and various other matters
- He looks after overall works related to Finance, Finalization of company's Balance sheet, Direct/Indirect taxation, Exports & Imports, key business decisions, etc.

Shiv K. Sharma
President- Production

- Shiv K. Sharma is a B.Tech with an experience of over 37 years
- He look after the overall Project Implementation, Production, Development, and Maintenance of the company's Bathinda spinning unit

D. S. Yadav
President – Pers. & Admin.

- D. S. Yadav has a Master Degree with specialization in Labour Welfare & Personnel Management & Industrial Relation with an experience of over 33 years
- He is responsible for overall handling & controlling of Personnel, Industrial Relations, HRD, Labour Welfare & General Administration of the company Ludhiana Units

Rashim Jindal
President – Raw Material & Marketing

- Rashim Jindal is an MBA (Marketing) with over 28 years of experience
- He looks after overall Marketing with respect to both – Domestic & International markets
- Raw materials is also under his purview



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Sportking

Sector Outlook



India's textiles sector is at an inflection point

The sector can act fast and grab the huge opportunity opening up due to a change in global textile trade patterns.

While the opportunity is huge, the government and the industry need to act in coordination, and fast, as the world will not wait.

Working population

Large working population is an asset for this industry
India has a large working population



India is emerging as a powerhouse in exports

Currently textile sector exports stand at \$34.43bn at the end of FY24, which is expected to breach \$100bn by the end of FY30.



Low-cost countries are a natural choice for textiles

Textiles manufacturing is labour and capital intensive, which is why its manufacturing base has shifted organically to developing and low-cost countries.

Developed countries such as the USA, Europe, Australia, and Japan are major importers of textiles, as they find this cheaper than producing them locally.



China +1 strategy

A lot of developed countries are moving their suppliers from China to other major textile countries, India being the second largest cotton producer, is going to have a massive opportunity from this strategy utilized by developed countries like USA and EU.



MARKET DECLINE



Free Trade Agreements

- Recent FTAs signed between India and UAE, ECTA signed between India and Australia
- India is currently in process of negotiating FTAs with EU, UK, Canada, Israel and other GCC countries/regions



Budgetary Support

- In the interim budget 2024, government allocated ₹4,392.85 crore to the textile industry.
- ₹600 crore was dedicated for the procurement of cotton by Cotton Corporation of India (CCI)



PM Mitra Yojana

- Government is planning to set up 12 new industrial parks and 5-6 mega textile parks.
- Approval seven mega textiles and apparel parks under “PM-Mitra” with capital support of Rs 44.4bn over five years from the central and state governments



Textile Cluster Development Scheme (TCDS)

- The Indian Textile Ministry is implementing the Textile Cluster Development Scheme (TCDS) from 2021-22 to 2025-26 with a view to create an integrated workspace and linkages-based ecosystem for existing and potential textile units



Remission of duties & taxes on Exports

- Government has approved continuation of RoSCTL with the same rates till 31st March 2026



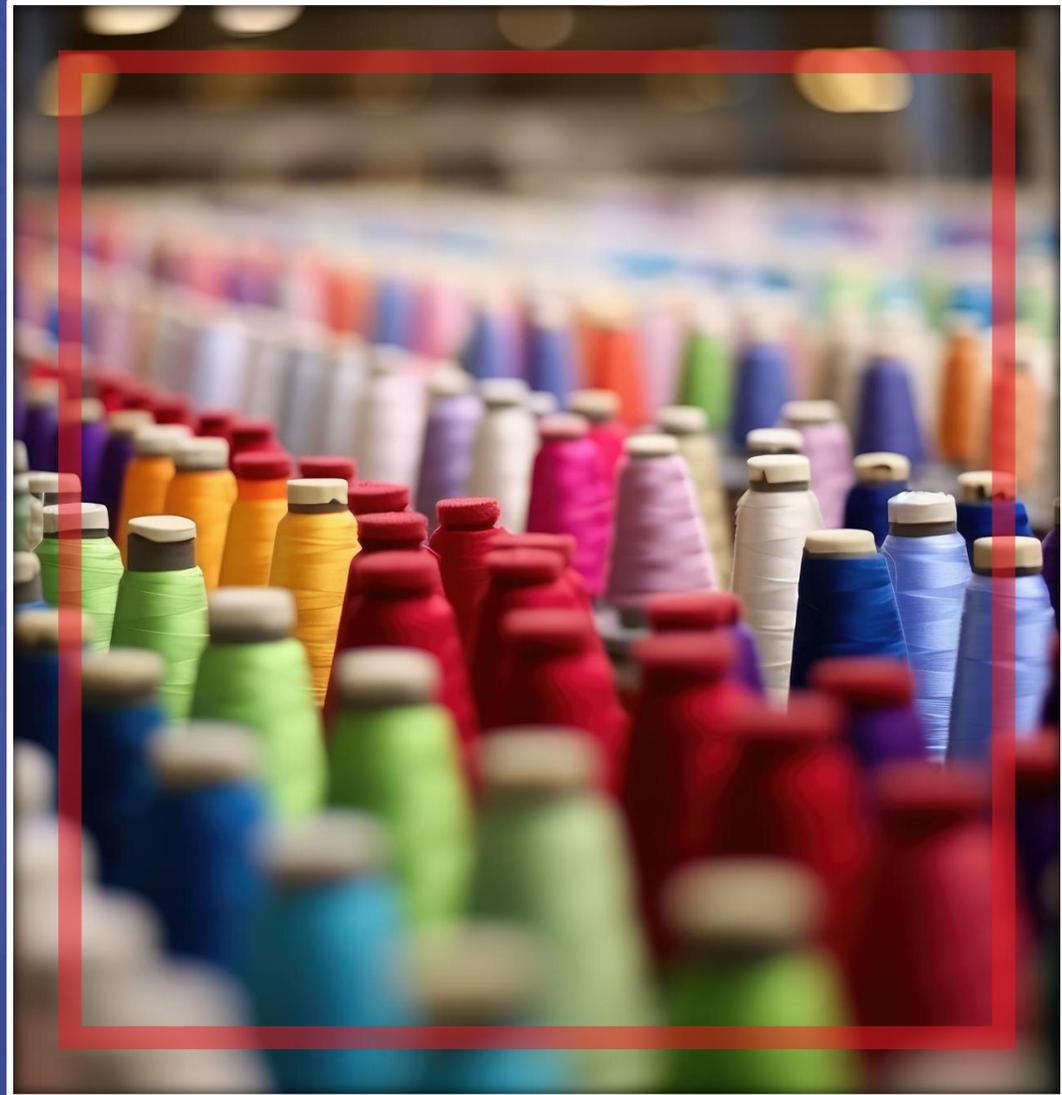
PLI Schemes

- Government announced PLI Scheme with a budgetary outlay of ₹106.83 billion for the period of FY25-26 to FY29-30 for Textile Industry.
- Recently, government has announced the addition of Medical/Hygiene Textiles as well as Technical Textiles Products in its PLI Scheme.



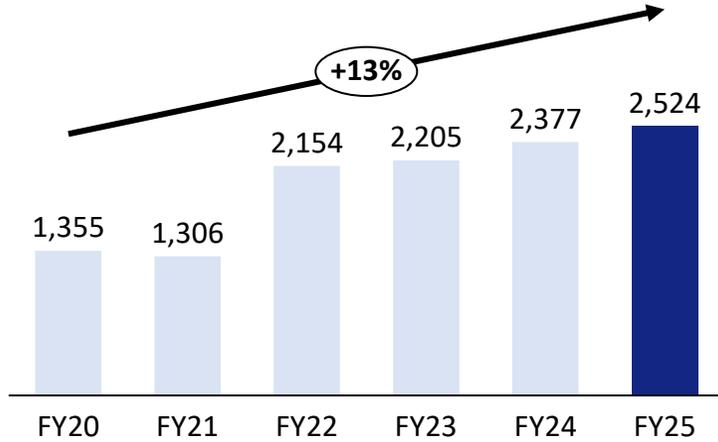
Sportking

Annexure

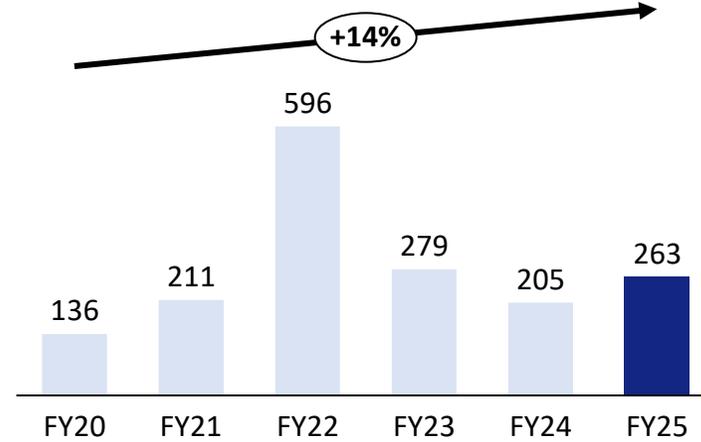


HISTORICAL FINANCIAL CHARTS

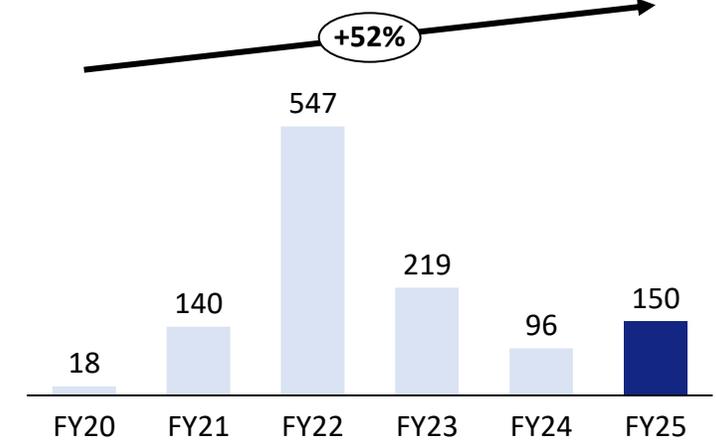
Revenue from Operations (₹ in Crs)



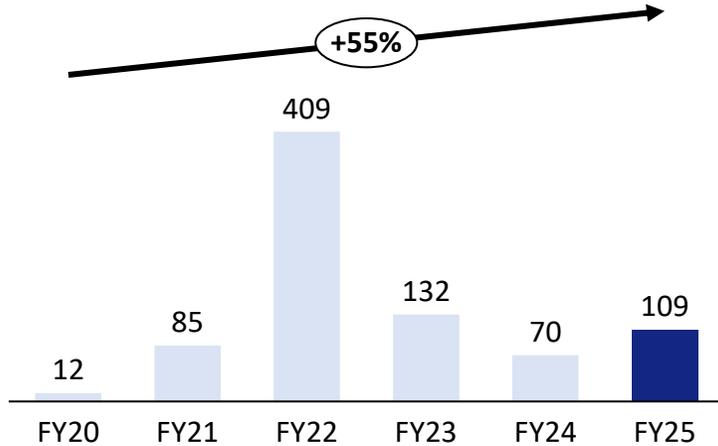
EBITDA (₹ in Crs)



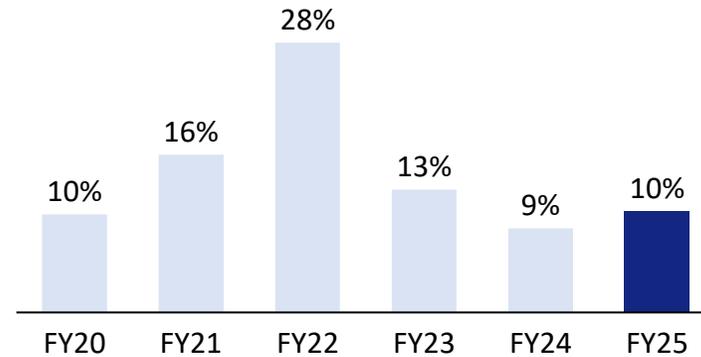
PBT (₹ in Crs)



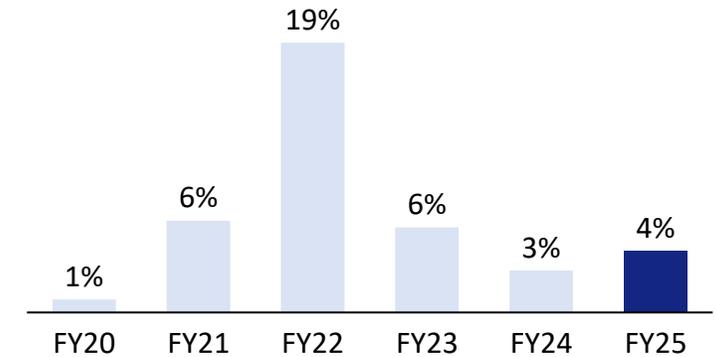
PAT (₹ in Crs)



EBITDA %



PAT %



HISTORICAL PROFIT & LOSS STATEMENT

Profit & Loss statement (₹ in Crs)	Mar'25	Mar'24	Mar'23	Mar'22	Mar'21	Mar'20
Revenue from Operation	2524	2377	2,205	2,154	1,306	1,355
Raw Material Cost	1758	1703	1,558	1,181	785	901
Purchase of Finished goods	1	1	1	0	0	1
(Increase) / Decrease In Stocks	1	1	-15	-14	10	7
Power Cost	155	155	119	120	112	113
Gross Margin	609	517	542	867	399	334
Gross Margin %	24%	22%	25%	40%	31%	25%
Employee Cost	143	139	116	105	87	97
Other Expenses	203	173	147	166	103	100
EBITDA	263	205	279	596	209	136
EBITDA %	10%	9%	13%	28%	16%	10%
Depreciation and Amortisation Expense	90	86	48	44	52	63
Finance Costs	50	59	23	29	36	58
Other Income	27	36	12	24	19	3
PBT	150	96	219	547	140	18
PBT Margin %	6%	4%	10%	25%	11%	1%
Exceptional Items	0	0	30	-	22	-
Tax	41	26	58	138	33	6
PAT	109	70	132	409	85	12
PAT Margin %	4%	3%	6%	19%	7%	1%
Earnings per share (EPS) (Rs.)	8.6	5.5	9.9	30.8	6.3	0.9

Thank You

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