

Date: 05.11.2024

To,

<p>The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222721234 Email : corp.relations@bseindia.com</p> <p>Scrip Code: 533301</p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in</p> <p>Scrip Symbol: SHEKHAWATI</p>
---	--

Sub : Outcome of Board Meeting held on Tuesday, 5th November, 2024 at 2.00 p.m.

With reference to the above subject and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 the Board of Directors meeting was held on Tuesday, 5th November, 2024 commenced at 2.00 p.m. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following and concluded at 4.55 p.m.:-

1. The Board has consider and approved the Un-audited Financial Results for the Quarter and Half year ended on 30th September, 2024.

Please take the above information on your records.

Thanking you,

For Shekhawati Industries Limited
(Formerly Shekhawati Poly – Yarn Limited)

MEENA
ASHISH
AGAL

Digitally signed by MEENA ASHISH AGAL
DN: cn=Personal, postalCode=400101,
o=Maharashtra,
serialNumber=7756112918BC8D70
c=IN, email=meena.ashish.agal@shekhawati.com,
ou=MEENA ASHISH AGAL,
date=2024.11.05 16:46:57 +05'30'

Meena Ashish Agal
Company Secretary & Compliance Officer
ACS – 24196

SHEKHAWATI INDUSTRIES LIMITED
(Formerly Shekhawati Poly-Yarn Limited)

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village – Naroli, Silvassa, D & N. H. – 396 235. India.
72260 71555 Email: info@shekhawatiyam.com CIN: L17120DN1990PLC000440 GST: 26AABCS5224N1Z6

Corporate Office:

Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. Exp. Highway,
Malad (East), Mumbai – 400 097, Maharashtra, India. GST 27AABCS5224N23
+91 22 6236 0800 / 6694 0626 Email: ho@shekhawatiyam.com www.shekhawatiyam.com

EXPORT HOUSE

ISO Certified com

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1 INCOME						
a. Revenue from Operations						
Sale of Goods	-	-	13.74	-	74.07	74.07
Job Work	1,487.14	1,354.55	1,472.83	2,841.69	2,970.51	6,649.32
Service income	300.00	296.77	-	596.77	-	35.48
Others	-	0.25	0.55	0.25	3.52	916.19
b. Other Income	41.22	89.40	1,213.22	130.62	1,226.30	360.61
Total Income	1,828.36	1,740.97	2,700.34	3,569.33	4,274.40	8,035.67
2 Expenses						
(a) Cost of materials consumed	542.44	473.27	475.74	1,015.71	1,019.70	1,938.87
(b) Cost of Construction	-	-	-	-	-	-
(c) Purchases of Stock-in-Trade	-	-	-	-	33.54	33.54
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	13.21	19.83
(e) Employees benefits expenses	170.41	151.25	159.55	321.66	327.55	597.65
(f) Finance Costs	0.89	0.89	1.12	1.78	2.24	4.47
(g) Depreciation and amortization expenses	25.33	12.00	214.50	37.33	430.60	834.74
(h) Direct expenses	318.37	364.46	-	682.83	-	956.53
(i) Power and Fuel	470.54	428.99	561.48	899.53	1,099.93	1,958.91
(j) Other expenses	44.57	74.23	458.47	118.80	725.68	562.12
Total Expenses	1,572.55	1,505.09	1,870.86	3,077.64	3,652.45	6,906.66
3 Profit/(Loss) before exceptional items and tax (1) - (2)	255.81	235.88	829.47	491.69	621.95	1,129.01
4 Exceptional Items	-	-	-	-	-	14,275.85
5 Profit/(Loss) from ordinary activities before tax (3)-(4)	255.81	235.88	829.47	491.69	621.95	15,404.86
6 Tax Expense:						
Current Tax	-	-	-	-	-	-
Taxation of Earlier year	-	-	-	-	-	5.86
Deferred Tax	-	-	-	-	-	-
7 Net Profit/(loss) after tax (5) - (6)	255.81	235.88	829.47	491.69	621.95	15,399.00
8 Other Comprehensive Income / (Loss)						
Items That will not be reclassified into Profit or loss						
Remeasurements of Defined Benefits Plan	4.85	4.85	-	9.70	-	19.40
9 Total Comprehensive Income / (Loss) (7+8)	260.66	240.73	829.47	501.39	621.95	15,418.40
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00
11 Other equity (excluding revaluation reserves)	-	-	-	-	-	(2,719.85)
12 Earnings per share (of Rs. 10/- each)						
(a) Basic	0.74	0.68	2.41	1.43	1.80	44.67
(b) Diluted	0.74	0.68	2.41	1.43	1.80	44.67
(EPS for interim period is not annualized)						

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2024 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016
- The name of the company has been changed from "Shekhawati Poly-Yarn Limited" to "Shekhawati Industries Limited" subsequent to Quarter ended 30th June 2024. The certificate of Incorporation pursuant to change of name (pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014 has been issued on July 23, 2024
- During the Quarter under review the company has diversified the business in the field of Real Estate and Construction Sector, accordingly the Company has acquired land in the Village of Kunenama at Khandala, Taluka Maval, District Pune. The construction activities also started on the said land.
- 5 Statement of Unaudited Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2024**



(formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200DN1990PLC000440
Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.
Tel. No.: 0260-2650666, Email: info@shekhawatiind.com, Website: www.shekhawatiind.com

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2024

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1 SEGMENT REVENUE						
Revenue from Textile operations	1,787.14	1,651.57	1,487.12	3,438.71	3,048.10	7,675.06
Revenue from Real estate operations	-	-	-	-	-	-
Total operating revenue	1,787.14	1,651.57	1,487.12	3,438.71	3,048.10	7,675.06
2 SEGMENT RESULTS						
Revenue from Textile operations	306.11	147.36	(382.63)	453.48	(602.11)	772.87
Revenue from Real estate operations	(0.00)	-	-	(0.00)	-	-
	306.11	147.36	(382.63)	453.47	(602.11)	772.87
Less: Finance Cost	(0.89)	(0.89)	(1.12)	(1.78)	(2.24)	(4.47)
Less: Unallocable Expenses	(90.62)	-	-	(90.62)	-	-
Add: Unallocable Income	41.21	89.40	1,213.22	130.62	1,226.30	360.61
Profit from ordinary Activites after finance costs but before exceptional items	255.81	235.88	829.47	491.69	621.95	1,129.01
Exceptional Items	-	-	-	-	-	14,275.85
Profit before tax from continuing Operations	255.81	235.88	829.47	491.69	621.95	15,404.86
Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1 SEGMENT ASSETS						
Textile operations	968.20	1,164.43	8,260.32	968.20	8,260.32	1,830.74
Real estate operations	407.90	-	-	407.90	-	-
	1,376.10	1,164.43	8,260.32	1,376.10	8,260.32	1,830.74
Add: Unallocable Assets	2,962.12	3,123.51	2,150.99	2,962.12	2,150.99	2,580.39
Total Assets	4,338.22	4,287.94	10,411.30	4,338.22	10,411.30	4,411.13
2 SEGMENT LIABILITIES						
Textile operations	2,939.52	3,311.61	28,847.05	2,939.52	28,847.05	3,663.13
Real estate operations	-	-	-	-	-	-
	2,939.52	3,311.61	28,847.05	2,939.52	28,847.05	3,663.13
Add: Unallocable Liabilities	170.17	8.34	-	170.17	-	20.86
Total Liabilities	3,109.69	3,319.95	28,847.05	3,109.69	28,847.05	3,683.99

6 During the quarter under review, the Company has received Resumption of trading approval from National Stock Exchange of India Limited and BSE Limited dated 10th September, 2024 after consolidation of Equity Shares Face Value from Re. 1/-each to Rs.10/- each. Accordingly, the EPS for the previous quarters/ half year and year ended have been recalculated.

7 Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)


Mukesh Ramniranjan Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : 5th November 2024



Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

CIN: L68200DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: info@shekhawatiind.com, Website: www.shekhawatiind.com

Statement of Assets & Liabilities as at September 30, 2024*(Rs. In Lakhs)*

Particulars	As at	As at
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	179.81	138.22
Intangible Assets	-	-
Right of Use Assets	40.84	82.85
<u>Financial Assets</u>		
Other financial assets	299.79	307.72
Income Tax Assets	480.94	425.55
Total Non - Current Assets	1,001.38	954.34
Current Assets		
Inventories	515.20	113.72
<u>Financial Assets</u>		
Investment	149.18	137.66
Loans	1,705.00	1,452.00
Trade receivables	552.42	1,189.17
Cash and Cash Equivalents	22.60	29.22
Bank Balances other than Cash and Cash Equivalents	6.05	5.73
Other financial assets	69.88	127.80
Other current assets	316.52	401.50
Total Current Assets	3,336.85	3,456.80
TOTAL ASSETS	4,338.23	4,411.14
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,447.00	3,447.00
Other Equity	(2,218.46)	(2,719.85)
Total Equity	1,228.54	727.15
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	32.60	62.21
Other Current Liabilities	167.74	764.52
Provision	33.26	31.54
Total Non - Current Liabilities	233.60	858.27
Current liabilities		
<u>Financial Liabilities</u>		
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	9.69	21.06
-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,562.09	1,502.45
Lease Liabilities	6.58	22.20
Other Financial Liabilities	69.33	43.64
Other Current Liabilities	1,212.06	1,220.87
Provision	16.34	15.50
Total Current Liabilities	2,876.09	2,825.72
TOTAL EQUITY AND LIABILITIES	4,338.23	4,411.14

For and on behalf of the Board of Directors

Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)


Mukesh Ramniranjan Ruia
(Chairman and Managing Director)

(DIN : 00372083)

Place : Mumbai

Date : 5th November 2024



Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)
CIN: L68200DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.
Tel. No.: 0260-2650666, Email: info@shekhawatiind.com, Website: www.shekhawatiind.com

Statement of Cash Flow for the Quarter and Half year ended September 30, 2024

(Rs. In Lakhs)

Particulars	Half year ended September 30, 2024 (Unaudited)	Year ended March 31, 2024 (Audited)
A Cash Flow from Operating Activities:		
Net Profit/(Loss) before Tax	491.69	15,404.86
Adjustments to reconcile profit before tax to net cash inflow from operating activities:		
Depreciation	37.33	834.74
Finance Cost	1.78	4.47
Loss on fairvalue of Investment through profit and loss	4.34	12.97
Loss on sale of property plant and equipment	-	942.08
Provision for doubtful debts	-	5,496.67
Dividend Income	(0.08)	
Gain on sale of Property Plant and Equipment	(0.84)	
Gain on sale of current investments	(33.26)	(29.74)
Gain on Derecognition of Rou Assets	(6.72)	
Interest Income	(86.71)	(312.20)
Write back of loan outstanding under one time settlement	-	(14,055.70)
Reversal of Expected credit loss	-	(6,658.90)
Operating profit before working capital changes	407.53	1,639.24
Working capital adjustments:-		
(Increase) / Decrease in Inventories	(401.48)	0.48
(Increase) / Decrease in Trade Receivables	636.58	741.11
(Increase) / Decrease in financial Assets	65.84	519.96
(Increase) / Decrease in Other Assets	84.98	230.82
Increase / (Decrease) in Trade Payables	48.28	(3,660.36)
Increase / (Decrease) in Other Financial Liabilites	25.68	(37.14)
Increase / (Decrease) in Other Liabilites	(605.57)	1,958.43
Increase / (Decrease) in Provisions	1.72	(4.61)
Cash Generated from Operations	263.55	1,387.94
Income Tax paid	(55.40)	(152.67)
Net Cash from operating activities	208.15	1,235.28
B. Cash Flow from Investing Activities:		
Acquisition of Property, Plant and Equipments	(74.35)	(6.15)
Sale of property plant and equipment	-	6,046.00
Loans and advances granted during the year(NET)	(253.00)	(1,452.00)
Maturity and Investment of fixed deposits	0.31	(0.23)
Change in Value of Current Investments	17.40	(120.89)
Dividend	0.08	-
Interest received	86.71	283.84
Net Cash used in investment activities	(222.85)	4,750.56
C. Cash Flow from Financing Activities:		
Repayment of borrowings	-	(6,046.00)
Payment of lease liabilities	8.07	(17.52)
Net Cash from financing activities	8.07	(6,063.52)
Net increase in cash and cash equivalents	(6.63)	(77.68)
Cash and Cash equivalents at the beginning of the year	29.22	106.91
Cash and Cash equivalents at the end of the year	22.60	29.23
Cash and cash equivalent at the end of the year consists of cash in hand and balances with banks as follows :		
Balances with banks in Current accounts	5.62	13.06
Cash on hand	16.98	16.16
Total Cash & Cash Equivalents	22.60	29.22

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)


Mukesh Ramniranjan Rula
Chairman & Managing Director
(DIN : 00372083)



Place : Mumbai
Date : 5th November 2024



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Limited Review Report on the Unaudited Financial Results of the Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shekhawati Industries Limited** (formerly known as Shekhawati Poly-Yarn Limited) (“the Company”), for the quarter and Half year ended September 30, 2024 (“the statement”). This Statement is the responsibility of the Company’s Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E

Ajay
Gupta

Digitally signed
by Ajay Gupta
Date:
2024.11.05
15:56:15 +05'30'



Ajaykumar Gupta

Partner

Membership Number: 53071

UDIN: 24053071BKCDDZ6772

Date: 5th November 2024

Place: Mumbai