

Ref No: SEC/NSE/BSE/2019-20 November 15, 2019

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No: C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai-400 051</u> The Corporate Relationship Dept. BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, <u>Mumbai-400 001</u>

Stock Code: Equity - SPTL

Stock Code: Equity 540653

Dear Sir/Madam,

<u>Sub.: Press Release – Un-Audited Financial Results of the Company for the Second Quarter</u> and Half-year ended 30th September, 2019

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,
For SINTEX PLASTICS TECHNOLOGY LIMITED

Manan Bhavsar Company Secretary

Enclosed: As stated above



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)
Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721
Phone: +91-2764-253500 E-mail: info@sintex-plastics.com
CIN: U74120GJ2015PLC084071

Investor Relationship Cell: 7th Floor, Abhijit Building-I, Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006, Gujarat. Ph.: 079-26420045, Email: info@sintex-plastics.com









Sintex Plastics Technology Ltd

Earnings Update H1FY20

Business Summary



Custom Moulding (India & Overseas)







Retail & Others



Prefab and Infra Division



- The group has 35 manufacturing facilities and a global footprint span across 9 countries and 4 continents
- The company is equipped with diverse capabilities of customized moulding which find applications in many industries such as Automotive, Aerospace & Defence, Electrical, Mass Transit and Off-the-Road Vehicles, Medical imaging products etc.
- The company uses a range of custom moulding processes and technologies from blow moulding, open moulding, rotational moulding, Light RTM and Vacuum Bag Infusion Molding to ultrasonic welding to meet all types of customer needs and requirements
- Sintex has presence in a diversified range of Technologies, Geographies and Industry Sectors/Customers i.e. no single customer contributes more than 5% of CM sales

- Pioneers in water storage solutions since 1975
 having a varied portfolio of products and a market
 leadership of more than 60% share across India.
 Our brands include Sintex, Neo, Reno, Sintex Ace,
 Sintex Pure and Titus
- Affordable, quick to construct and low maintenance plastic products such as false ceilings, doors, cabinets aimed at low cost, mass housing solutions such as slum rehabilitation shelters and Janta housing. Our brands include Indian, Micra and Sierra. For ideal interiors launched Sintex Plastoboard for retail applications.
- Aggressively promoting a new range of `Euro line' dustbins and containers with international looks and finish, which have received an overwhelming response from several markets particularly Eastern India.
- Others include Sandwich panel, Biogas chambers, water treatment plants, material handling products for pharma, textile and other industries

- The company's manufacturing plants which covers 80% of India's geography for execution with different materials for various climatic conditions, utility structures, sanitation programs and varied requirements
- Public healthcare centers, schools, public administration buildings, Labor colonies, Portable toilets,
- Introduced Prefabricated bunk houses in India in 2005
- Prefabricated bunk houses are fully furnished and equipped with modern facilities
- Project offices, site offices and residential units for long-gestation projects

H1FY20



Sintex NP SAS - Asset Sale

Pursuant to the aforesaid disclosures, the sale of the entire equity holding of Company's indirect wholly owned subsidiary, Sintex NP SAS has been completed on 24th October, 2019 and the consideration of €155 million has been received by Sintex Holdings BV.

SPIL Write off: The management has recognised one time impairment charge of Rs 3250 mn as an exceptional item for investment in SPIL owing to the ongoing liquidity issues and change in target customer profile, resulting in downsizing the operations of the company till the time liquidity constraints are addressed and volumes with the customers in the private sector pick up.

Inter Creditor Agreement (ICA) yet to be signed. Discussion with lenders continues on an ongoing basis. Signing of the ICA is essential to ensure the management to submit a comprehensive resolution plan to restructure its liabilities and scale up operations in future.

H1FY20 retail sales has grown in double digits in rural areas. Liquidity squeeze remains tight. Automotive sector remains sluggish, yet to revive.

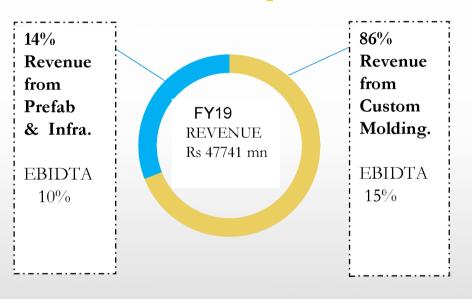
	SPTL H1FY20 (Rs mn)
Topline	15217

SBAPL H1FY20 (Rs mn)
Topline 4619

Income Statement Consolidated (INR Mn)



FY19 Businesswise performance



FY19 Balance Sheet

Equity	35739
Net Debt / Equity	0.94

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For further details, please feel free to contact our Investor Relations Representative :



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