

March 7, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Re-appointment of Mr. Sumant Kathpalia (DIN:01054434) as Managing Director & CEO of the Bank

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to our letter dated September 27, 2024, we hereby inform that the Reserve Bank of India vide its letter dated March 6, 2025 has conveyed its approval for re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & CEO of the Bank for a further period of one year with effect from March 24, 2025 till March 23, 2026.

Details as required in terms of the SEBI Listing Regulations, is enclosed as **Annexure I**.

This is also being hosted on the Bank’s website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

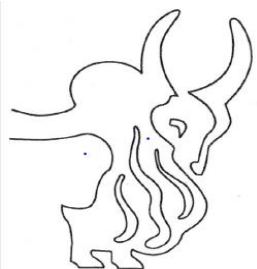
For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: as above

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com
CIN: L65191PN1994PLC076333



Annexure I

Name of Director	Mr. Sumant Kathpalia
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of re-appointment/cessation and Terms of appointment	March 24, 2025 Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & CEO of IndusInd Bank for a further period of one year with effect from March 24, 2025 till March 23, 2026 (both days included), subject to the approval of the Shareholders.
Disclosure of relationship between Directors inter se	None
Brief Profile	<p>Mr. Sumant Kathpalia is a career banker with over 37 years of rich experience in large multi-national banks such as Citibank, Bank of America and ABN AMRO prior to joining IndusInd Bank.</p> <p>At IndusInd Bank, Mr. Kathpalia has been part of the core leadership team and joined the Bank 17 years ago and has been pivotal in turning the Bank around. He was responsible for the Bank's overall business strategy & execution, financial management, managing investor relations, mergers & acquisitions, evaluation of inorganic growth opportunities, digitization, compliance and governance.</p> <p>As Managing Director & CEO of IndusInd Bank (March 24, 2020 - Current), Mr. Kathpalia led the Core Executive Team of the Bank that has successfully effected the Bank's business turn-around.</p> <p>Throughout his stint as the Managing Director & CEO of the Bank, Mr. Kathpalia has put a thrust on strengthening balance sheet, fortifying liability franchise with retailization of deposits, diversifying and building new domain expertise areas, maintaining healthy capital adequacy, ensuring business growth and profitability, digitization, enhancing investor confidence, improving backend technological and support process, creating a Great Place to work, strengthening Compliance & Governance framework.</p>



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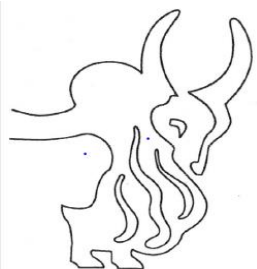
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IndusInd Bank

	Throughout his career, Mr. Kathpalia has gained diverse experience across various functions including Business Strategy, Sales & Distribution, Operations, Systems, Risk & Credit Management and Financial Management, People Management, Investor Relations, Mergers & Acquisitions, Compliance and Governance, etc.
Declaration	In accordance with SEBI's instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Sumant Kathpalia is not debarred from holding the office of Director of the Bank, by virtue of any order of SEBI or any other such authority.



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