



VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

To, Email : info@vividglobalinds.com



ISO 9001:2015

Date : 13.08.2019

The Manager

Listing Department,

Bombay Stock Exchange Limited,

P. J. Towers, Dalal Street, Fort,

Mumbai - 400001

Scrip Code: 524576

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 13.08.2019

Dear Sir,

The Board of Directors in its meeting held on 13.08.2019 at 04:00 p.m., *inter-alia*, approved the following:

1. Un-Audited Financial results along with Limited Review Report for the Quarter ended 30th June, 2019.
2. Draft of Directors' Report and Corporate Governance Report.
3. Notice of 32nd Annual General Meeting of the Company to be held on Monday, 30th September, 2019 at 11.00 a.m. at Banquet Hall of Hotel Sarovar Residency, P-180-Tarapur MIDC Area, Near Hotel Sarovar, Chitralaya, Boisar (W), Dist. Palghar, Maharashtra - 401506.
4. In view of the Environmental compensation penalty of Rs.36 Lakhs levied by Central Pollution Control Board & Rs.25 Lakhs by Gujarat Pollution Control Board on the Company's factory units at Tarapur & Vapi respectively, the Board has revised & reduced the percentage of dividend to 5% as against 10% recommended earlier in the Board meeting held on 20.05.2019.
5. Dates of Book closure for the purpose of Annual General Meeting and Dividend from 24th September, 2019 to 30th September, 2019 (both days inclusive).
6. Reappointment of Mr. Miten Sudhir Mody, Wholetime Director of the Company for a further period of 5 years w.e.f. 11th August, 2019.
7. Appointed Pankaj & Associates, Company Secretary in Practice, as Scrutinizer for the E-voting at the forthcoming Annual General Meeting.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 6.30 p.m.

Thanking You.

Yours Faithfully,

For Vivid Global Industries Limited


Sumish Sudhir Mody

Managing Director

DIN: 00318652



Regd. Office : D-21/1, M.I.D.C, Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra.

Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) ☎ : (0260) 2400726

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Unaudited Results for the Quarter ended 30th June, 2019

A.

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended 30.06.2019 Unaudited	Quarter Ended 31.03.2019 Audited	Quarter Ended 30.06.2018 Unaudited	Year Ended 31.03.2019 Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1720.73	1878.68	1296.36	6084.76
	b) Other Operating Income	17.79	9.15	5.52	39.31
	Total Income from operations (net)	1738.52	1887.82	1301.88	6124.07
2	Expenses				
	a. Cost of Material Consumed				
	Purchase of Traded Goods	1446.85	1461.92	1095.81	4727.58
	Changes in inventories of finished goods, work-in- progress and stock -in-trade	-117.21	46.50	-187.59	-13.28
	b. Employee benefits expense	50.12	44.30	55.58	200.64
	c. Depreciation and Amortisation expense	17.66	29.32	16.75	56.47
	d. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	274.23	199.72	190.75	646.26
	Total Expenses	1671.65	1781.76	1171.29	5617.66
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	66.87	106.06	130.59	506.41
4	Other Income	18.19	15.14	0.00	23.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	85.06	121.20	130.59	530.35
6	Finance Costs	15.52	20.36	18.19	60.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	69.54	100.84	112.41	469.69
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.01
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	69.54	100.84	112.41	469.68
10	Tax Expense	19.35	28.66	30.97	130.23
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	50.20	72.18	81.44	339.45
12	Extraordinary items (Net of Tax expense)	36.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	14.20	72.18	81.44	339.45
14	Share of Profit / (loss) of associates *				
15	Minority Interest*				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *				
17	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	590.38	576.18	291.94	576.18
19(i)	Earning Per Share (before extraordinary items - not annualised) of Rs.5/- each .				
	(a) Basic	0.55	0.79	0.89	3.72
	(b) Diluted	0.55	0.79	0.89	3.72
19(ii)	Earning Per Share (after extraordinary items - not annualised) of Rs.5/- each .				
	(a) Basic	0.16	0.79	0.89	3.72
	(b) Diluted	0.16	0.79	0.89	3.72

B. PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended 30.06.2019 Unaudited	Quarter Ended 31.03.2019 Audited	Quarter Ended 30.06.2018 Unaudited	Year Ended 31.03.2019 Audited
1	Public Shareholding				
	- Number of shares	46.33	46.33	46.28	46.33
	- Percentage of shareholding	50.75%	50.75%	50.71%	50.75%
2	Promoters & promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non-Encumbered				
	- Number of shares	44.96	44.96	45.01	44.96
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.25%	49.25%	49.29%	49.25%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

D. REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.

SR. NO.	Particulars	Quarter Ended 30.06.2019 Unaudited	Quarter Ended 31.03.2019 Audited	Quarter Ended 30.06.2018 Unaudited	Year Ended 31.03.2019 Audited
1	SEGMENT REVENUE				
	Local	1162.23	1347.24	806.35	3924.34
	Export	561.37	546.01	490.01	2184.42
	Other Income	18.19	9.71	5.52	39.25
	TOTAL	1741.79	1902.96	1301.88	6148.01
2	SEGMENT RESULTS (Profit before Interest & Tax)				
	Local	3.70	126.06	88.21	435.74
	Export	60.98	28.06	53.61	179.92
	Other Income	1.74	-3.59	5.52	-28.84
	Profit before Interest & Tax	66.42	150.53	147.34	586.82
	Less: Finance Cost	15.22	20.36	18.19	60.66
	Less: Depreciation	17.66	29.32	16.75	56.47
	Profit Before Tax	33.54	100.85	112.41	469.69
	Less: Prov. For Tax	19.35	28.24	30.97	130.23
	Profit After Tax	14.20	72.61	81.44	339.46
4	SEGMENT CAPITAL EMPLOYED				
	Local	763.39	603.34	527.38	544.68
	Export	368.72	244.52	320.48	303.19
	TOTAL	1132.11	847.86	847.86	847.86

PARTICULARS		3 MONTHS ENDED 30.06.2019	
B	INVESTOR COMPLAINTS		
1	Pending at the Beginning of the Year		NA
2	Received During the Year		NA
3	Disposed Off during the Year		NA
4	Remaining Un-Resolved during the Year		NA


Note :

- 1 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on August 13th, 2019.
- 2 The statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2019.
The Company has paid Environmental compensation penalty of Rs.36 Lakhs levied by Central Pollution Control Board & Rs.25 Lakhs
- 3 by Gujarat Pollution Control Board on the Company's factory units at Tarapur & Vapi respectively for operating the factory in violation of the pollution control board guidelines.
- 4 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.
- 5 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- 6 During the Quarter ended 30.06.2019, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 7 The Face Value of Shares of Company has been split to Rs.5 from Rs.10 (w.e.f 3rd December, 2015). Hence the Earning Per Share figures and the Share Holding Pattern has been adjusted accordingly for their previous Years figures reported.
- 8 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.
- 9 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30/06/2019.

Date : 13/08/2019

Place: MUMBAI

By order of the Board
For Vivid Global Industries Limited


SUMISH S. MODY
MANAGING DIRECTOR





SAUMIL J. KAPADIA & CO.

Chartered Accountants

LIMITED REVIEW REPORT OF VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 30th June 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th August '19

Place: Mumbai

For Saumil J Kapadia & Co
Chartered Accountants
FRN: 135970W

Saumil Kapadia

CA. Saumil Kapadia
Membership No.144873

