

# Talwalkars Healthclubs Limited

(Formerly known as Talwalkars Lifestyles Limited)

Regd Office: 801-813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai – 400026.

CIN: U93090MH2016PLC280127; Tel.: 022-2355 6000 Fax: 022-2355 6363

Email: investor@talwalkars.net website: www.talwalkarshealthclubs.com

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18<sup>th</sup> October, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Dear Sir,

**Re: Talwalkars Healthclubs Limited; Scrip Symbol: TALWALKARS; Scrip Code: 54145**

**Sub: Clarification regarding Disclosure made on 4<sup>th</sup> October, 2019 and 7<sup>th</sup> October, 2019 under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, for default in payment of interest on term loans from Banks/ financial institutions**

We have to inform you that there has been a typographical error in the Disclosure pertaining to Default in Payment of Interest on Debenture of Laxmi Vilas Bank made on 4<sup>th</sup> October, 2019.

In the said disclosure in Current Default Amount, Principal Amount of 25 Crs was erroneously disclosed which was not due at all. The correct amount of default was only of Interest of INR 2.38 CR which was correctly reported.

As far as announcement of 7<sup>th</sup> October, 2019 is concerned, the attachment was correctly uploaded but on the site while uploading in the subject of the announcement the word "Loan" was used in place of the word "Debenture".

We request you to kindly ignore the announcements made on both the dates 4<sup>th</sup> October, 2019 & 7<sup>th</sup> October, 2019.

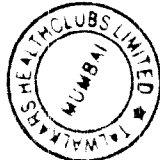
We request you to kindly take on record our disclosure as of current date and ignore the earlier announcements made by our company.

Thanking you,

Yours truly,  
**For Talwalkars Healthclubs Limited**



**Girish Nayak**  
Chief Financial Officer



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**Date: 18<sup>th</sup> October, 2019**

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

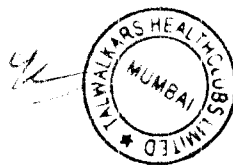
To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai – 400051

Dear Sirs,

**Re: Talwalkars Healthclubs Ltd. ; Scrip Symbol: TALWALKARS; Scrip Code: 541545**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, for default in payment of interest on loan from banks / financial institutions.

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	Talwalkars Healthclubs Ltd.
2	Date of making the disclosure	18/10/2019
3	Nature of Obligation (Eg. Term loan, ECB etc.)	NCD
4	Name of the Lender(s)	Laxmi Vilas Bank
5	Date of Default	20/08/2019
6	Current default amount (Amount in Rs. Crore) (Please provide the break up of installment and interest)	Interest – 2.38 cr
7	Gross Principal amount on which the default above has occurred (in Rs. Crore)	25 cr



8	Details of the obligation (tenure, coupon, rate, secured / unsecured etc.)	<b>Tenure:</b> 7 years <b>Coupon rate:</b> 9.50% Secured
9	Total amount of borrowings from Banks/ financial institutions	463.15 cr
10	Any other details	-

We wish to state that the Company is in discussion with its bankers for restructure of its debt obligations.

Kindly take the same on record and acknowledge the receipt.

Tanking you,

Yours faithfully,

**For Talwalkars Healthclubs Limited**



**Girish Nayak**  
Chief Financial Officer

