

PGIL/SE/2024-25/108

Date: March 24, 2025

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of Subsidiary in Bangladesh

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has incorporated a Subsidiary Company, i.e. **Pearl Knitting & Dyeing Industries Limited** in Bangladesh on March 23, 2025.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule-III and the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, has been annexed as **Annexure -1**.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(Shilpa Saraf)
Company Secretary & Compliance Officer
ICSI M. No. ACS-23564

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

S. No.	Particulars	Resolutions
1	Name of the target entity, details in brief such as size, turnover etc	Name: Pearl Knitting & Dyeing Industries Limited Initial Investment: USD 10,000 Turnover: Since the Company is newly formed, turnover is not applicable.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length.	It is incorporated as Subsidiary of Pearl Global Industries Limited. However, necessary approval would be taken as and when any related party transactions will be undertaken.
3	Industry to which the entity being acquired belongs;	Apparels.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To setup Knit Fabric Processing along with garment manufacturing facility.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No Government approval required.
6	Indicative time period for completion of the acquisition;	Not Applicable due to its new incorporation.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Initial Investment: USD 10,000
9	Percentage of shareholding /control acquired and/or number of shares acquired	Pearl Global industries Limited holds 99.90% of Shares of Pearl Knitting & Dyeing Industries Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The background is the same as mentioned in Point No. 4 above. Date of Incorporation: March 23, 2025. Country of Incorporation: Bangladesh Turnover: Last 3 years turnover is not applicable.

Thanking you,

Yours faithfully,

for **Pearl Global Industries Limited**

(Shilpa Saraf)

Company Secretary & Compliance Officer

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