

AVL/SE/2022-23 January 23, 2023

To
The Corporate Relations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Establishment of an additional facility for expansion of Electronics Design, Manufacturing and Engineering Services.

Ref: Scrip Code: 532406 (BSE)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we inform you that the Board of Directors of the Company, at their meeting held today i.e., January 23, 2023, inter-alia, considered and approved for establishment of an additional facility for expansion of Electronics Design, Manufacturing and Engineering Services at E-City, Raviryala Village, Maheshwaram Mandal, Ranga Reddy District, Telangana State, India.

The information as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as an **Annexure**.

This is for your information and record.

Thanking you,

Yours faithfully, For **Avantel Limited**

Abburi Siddhartha Sagar

Whole-Time Director DIN: 02312563

Registered Office

Plot No. 47/P, APIIC Industrial Park Gambheeram (V), Anandapuram (M) Visakhapatnam - 531163 A.P.

Tel: +91-891-2850000 Fax: +91-891-2850004 **Corporate Office**

Plot No. 68 & 69,4th Floor, Jubilee Heights Survey No's. 66 & 67, Jubilee Enclave Madhapur, Hyderabad - 500 081. Telangana

Tel: +91-40-6630 5000 Fax: +91-40-6630 5004 CIN - L72200AP1990PLC011334

www.avantel.in Info@avantel.in



ANNEXURE

Expansion for Electronics Design, Manufacturing and Engineering Services

1.	Existing Capacity	Most of the Projects are customized to meet requirements of Defence Sector.
2.	Existing Capacity Utilization	100%
3.	Proposed Capacity Addition	Development and Production of Software Designed Radios.
4.	Period within which the proposed capacity is to be added	June 2024
5.	Investment Required	Rs.2700 Lakhs
6.	Mode of Financing	Internal accruals and Borrowings
7.	Rationale	This additional facility will help the Company for Electronics Design, Manufacturing and Engineering Services in its diversification plans to meet emerging demands of its Customers and Industry.

Note: Capacity cannot be defined in our Business.

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