

J.R. FOODS LIMITED

12th November, 2020

Manager -Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Scrip Code: 530915

Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that Meeting of Board of Directors of **JR Foods Limited** held today i.e., 12th November, 2020 at 3:00 p.m. at the registered office of the Company at J K Towers, 100 Feet Road, Puducherry, 605013 and the Board of Directors have considered and approved, inter alia, the following matters:

- **Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2020:** Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020 along with Limited Review Report as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this connection, we enclose the following :
 - a. Standalone financial results for the Quarter and Half year ended 30th September, 2020.
 - b. Limited Review Report given by the Statutory Auditors on the Standalone financial results for the Quarter ended 30th September, 2020.

The meeting commenced at 3:00 P.M. and concluded at 6:30 P.M.

Kindly take the above information on record.

With Regards,

Yours truly,

For J.R. FOODS LIMITED



**DINESH KOTHARI
DIRECTOR**

ENCL : A/A

J.R.FOODS LIMITED

Regd. Off: J.K. Towers, 100 Feet Road, Pondicherry – 605 013
Works: Thirubuvanai, Pondicherry – 605107, Ph: 0413 – 2640427
E-mail : jrfoods@gmail.com

PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs.)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	3 months ended 30.09.2020	3 months ended 30.06.2020	Corresponding 3 months ended 30.09.2019	6 months ended 30.09.2020	Corresponding 6 months ended 30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						
a. Sales/Income from operations (inclusive of excise duty)	37.09	22.00	25.88	59.09	46.61	100.84
b. other operating revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from operations	37.09	22.00	25.88	59.09	46.61	100.84
II Other Income	14.57	0.00	0.00	14.57	0.00	3.57
III Total Income (I + II)	51.66	22.00	25.88	73.66	46.61	104.41
IV Expenses:						
a Cost of materials consumed	2.42	3.51	0.26	5.93	0.75	0.86
b Changes in inventories of finished goods and work-in-progress	0	0.00	0.00	0.00	0.00	0.00
c Employee benefits expense	3.53	3.55	1.01	7.08	5.37	13.76
d Finance Cost	69.14	200.72	179.35	269.86	357.85	761.61
e Depreciation and amortization expense	34.38	0.00	34.57	34.38	34.57	68.75
f Power and Fuel	2.19	0.00	5.71	2.19	6.97	18.80
g Freight and Forwarding expense	0	0.00	0.00	0.00	0.00	0.00
h Excise Duty	0	0.00	0.00	0.00	0.00	0.00
i Other expenses	0.34	10.42	2.96	10.76	5.62	37.92
Total expenses (a to i)	112.00	218.20	223.85	330.20	411.12	901.70
V Profit before exceptional Items and tax (III - IV)	-60.34	-196.20	-197.97	-256.54	-364.51	(797.29)
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before tax (V - VI)	0.00	0.00	0.00	0.00	0.00	0.00
VIII Tax expense:						
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
- Tax relating to earlier period	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax Liabilities / (Assets)	0.00	0.00	0.00	0.00	0.00	0.00
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	-60.34	-196.20	-197.97	-256.54	(364.51)	-797.29
X Other Comprehensive Income						
i Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
ii Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
iii Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
iv Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income after tax (IX + X)	-60.34	-196.20	-197.97	-256.54	(364.51)	-797.29
XII Paid-up equity share capital (at par Value of Rs.10 each)	950	950	950	950	950	950
XIII Earnings per share if Rs.10 each - Not annualized						
(a) Basic (in Rs.)	-0.64	-2.07	-2.08	-2.70	-3.84	-8.39
(b) Diluted (in Rs.)	-0.64	-2.07	-2.08	-2.70	-3.84	-8.39

Date: 12/11/2020
Place PONDICHERRY

By the Order of the Board
For J R FOODS LIMITED


Dinesh Kothari
 Director
 DIN: 00850924

J.R.FOODS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Amt in Lakhs

Sr. No.	Particulars	STANDALONE	
		Year Ended 30.09.2020	Year Ended 31.03.2020
A	ASSETS		
1	Non Current Assets:		
	(a) Property, Plant & Equipment	882.12	901.50
	(b) Capital Work In Progress	-	-
	(c) Intangible Assets	-	-
	(b) Financial Assets	-	-
	(i) Non Current Investments	-	-
	(ii) Loans & Advances	0.22	9.20
	(iii) Other Financial Non current assets	-	-
	(c) Other non current assets	-	-
	Sub Total: Non Current Assets	882.34	910.70
2	Current Assets		
	(a) Inventories	180.47	187.86
	(b) Financial Assets:	-	
	(i) Current Investments	-	
	(i) Trade Receivables current	558.96	519.31
	(ii) Cash and cash equivalents	0.26	0.01
	(iii) Bank Balance other than (iii) above	6.57	0.74
	(iv) Other Current Financial Assets	-	
	(v) Short term loans	9.12	72.19
	(c) Other Current Assets	511.44	95.57
	(e) Assets held for Sale	-	
	Sub Total: Current Assets	1,266.82	875.68
	TOTAL ASSETS	2,149.16	1,786.38
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	950.00	950.00
	Other Equity	(5,419.32)	(5,026.88)
	Non Controlling Interest	-	-
	Sub Total: Equity	(4,469.32)	(4,076.88)
2	Non Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings	1,542.20	812.05
	(ii) Other Financial Liabilities	66.52	55.98
	(b) Long Term Provisions	1.85	45.84
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non Current Liabilities		
	Sub Total: Non Current Liabilities	1,610.57	913.87

3	Current Liabilities:		
	(a) Financial Liabilities	-	-
	(i) Borrowings	4,550.60	4,284.91
	(i) Trade Payables current	-	-
	(a)Dues to MSME	-	-
	(b)Dues to other than MSME	194.44	(109.77)
	(ii) Other Financial Liabilities		
	(a) Other Current Liabilities	222.76	774.25
	(b)Short Term Provisions	40.10	
(c) Current Tax Liability (Net)			
	Sub Total: Current Liabilities	5,007.90	4,949.39
	TOTAL - EQUITY AND LIABILITY	2,149.16	1,786.38
2	Current assets		
	Current investments		
	Inventories	-	-
	Trade receivables	-	-
	Cash and bank balances	-	-
	Short-term loans and advances	-	-
	Other current assets	-	-
	Total current assets	-	-
	Total assets	2,149.16	1,786.38

By the Order of the Board
For J R Foods Limited



Dinesh Kothari
Director
DIN: 00850924

Date: 12/11/2020
Place: PONDICHERRY

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PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

(Rs. In Lacs)

Particulars	As at 31 Sep, 2020	As at 31 March, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(256.53)	(805.05)
Adjustment for:	-	-
Add: Depreciation	34.38	68.75
Less: Dividend income	-	-
Less: Interest income	14.57	3.60
Less: Income from sale of Investments	-	-
Less: Foreign Exchange Difference - Expenses	-	-
Less: Profit on Sale of Fixed Assets	-	-
Less: Interest Expenses	-	-
Less: Short-Term Provisions	-	-
Less: Export Incentive: Income	-	-
	-	-
Operating profit before working capital changes	(236.72)	(732.71)
Adjustments for:	-	-
Decrease (Increase) in Inventories	-	(7.38)
Decrease (Increase) in Trade and other receivables	(39.64)	574.29
Decrease (Increase) in Short term loans and advances	0.06	(8.15)
Decrease (Increase) in Other current assets	(16.36)	495.45
Increase (Decrease) in Trade payables	(6.48)	200.90
Increase (Decrease) in Other current liabilities	67.55	342.28
Increase (Decrease) in Deffered Tax Liability	-	-
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	-	4,295.07
Increase (Decrease) in Short Term Provisions	255.53	-
Net changes in working capital	260.66	5,892.46
Cash generated from operations	23.94	5,159.76
Taxes	-	-
Net cash flow from operating activities (A)	23.94	5,159.76
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	13.70	68.75
Sale of Fixed Assets	-	-
Interest Income	14.57	3.60
Long Term Loans & Advances	-	0.28
Assets W/o	-	901.54
Deposits with Banks	-	-
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	28.27	974.17

CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of share capital	-	-
Less: Preliminary and deferred revenue expenses written off	-	-
Interest Expenses	-	-
Dividend income	-	-
Increase / (Repayment) of long term borrowings	18.73	(9.71)
Increase / (Repayment) of short term borrowings	-	658.63
Net cash flow from financing activities (C)	18.73	648.93

Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C) 6.08 (29.47)

Cash and cash equivalents at the beginning of the year / Period 0.75 15.45

Cash and cash equivalents at the end of the year/ Period **6.83** **(14.02)**

Add: Margin Money/Fixed Deposit Balance -

Cash and Bank Balances **6.83** **(14.02)**

Cash and cash equivalent comprises of:

Cash in hand

Balances with banks(in current account)

- -

For and on behalf of Board of Directors

For J R Foods Limited



Dinesh Kothari

Director

DIN: 00850924

Date: 12/11/2020

Place: Pondicherry



R. CHANDRASEKAR & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To

The Board of Directors
J R Foods Limited
J K Towers, 100 Feet Road
Puducherry - 605013

We have reviewed the accompanying statement of unaudited financial results of J R Foods Limited for the quarter and half year ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended..

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20020392AAAACC9742
Date: 12.11.2020



For R CHANDRASEKAR & CO.
CHARTERED ACCOUNTANTS

K. Rajaram
Partner
K. RAJARAM