

CFL/LS/131/2017-18

May 17, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Tel No.: 022 – 2272 2039/ 37/3121 BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Tel No.: 022 – 2659 8237/ 38 NSE - Symbol – CAPF
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Sub.: Disclosure received under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,


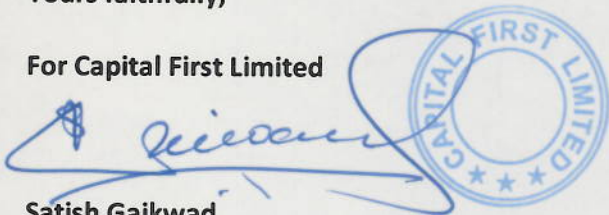
Please find attached herewith disclosure received under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Capital First Limited



Satish Gaikwad

Head – Legal, Compliance & Company Secretary

Encl: as above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Capital First Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>a. GIC Private Limited on account of Government of Singapore ("GOS")¹</p> <p>b. Caladium Investment Pte. Ltd. ("Caladium")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer and PAC do not belong to the Promoter / Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and the National Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	<p>a. GOS – 66,510 equity shares carrying voting rights</p> <p>b. Caladium – 47,80,000 equity shares carrying voting rights</p>	<p>0.07%</p> <p>4.91%</p>	<p>0.07%</p> <p>4.91%</p>

¹ Note: GIC Private Limited is an investment manager, acting on behalf of Government of Singapore, and it shall exercise all the voting rights in respect of the shares acquired by Government of Singapore.

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	48,46,510 equity shares carrying voting rights	4.97%	4.97%
Details of acquisition:			
a) Shares carrying voting rights acquired	} GOS – 87,01,476 equity shares carrying voting rights	8.93%	8.93%
b) VRs acquired otherwise than by equity shares ²			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	87,01,476 equity shares carrying voting rights	8.93%	8.93%

² Note: GIC Private Limited, as the investment manager acting on behalf of Government of Singapore, will exercise all the voting rights in respect of the shares acquired by Government of Singapore.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	} GOS – 87,67,986 equity shares carrying voting rights	9.00%	9.00%
b) VRs otherwise than by equity shares ³		Caladium – 47,80,000 equity shares carrying voting rights.	4.91%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	135,47,986 equity shares carrying voting rights.	13.91%	13.91%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market Acquisition		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares carrying voting rights		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 17th, 2017		

³ Note: GIC Private Limited, as the investment manager acting on behalf of Government of Singapore, will exercise all the voting rights in respect of the shares acquired by Government of Singapore.

Equity share capital / total voting capital of the TC before the said acquisition	97,422,069 equity shares ⁴
Equity share capital/ total voting capital of the TC after the said acquisition	97,422,069 equity shares
Total diluted share/voting capital of the TC after the said acquisition	97,422,069 equity shares

⁴ **Note:** As per the Target Company's shareholding pattern disclosure to the stock exchanges for the quarter ending March 2017, the total equity share capital of the Company is 97,422,069 equity shares of INR 10 each.

Part-B***

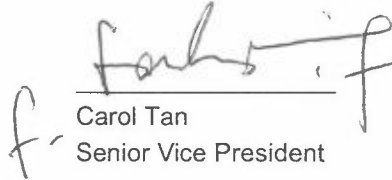
Name of the Target Company: Capital First Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1. GIC Private Limited on account of Government of Singapore (" GOS ")	Acquirer and PAC do not belong to the Promoter / Promoter group	GOS – AAAJG0594R
2. Caladium Investment Pte. Ltd. (" Caladium ")		Caladium – AABCH9331D

Signature of the Acquirer / Authorised Signatory



Jimmy Teo
Senior Vice President



Carol Tan
Senior Vice President



Name: Ankur Meattle
Senior Vice President

Place: Singapore

Date: 17 May 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.