

GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117

Regd. Off.: 507, 5th Floor, Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat Bazar Masjid,
Chinchbunder Mumbai-400009

Tel.: 022-49734998 E-mail id: goldrockinvest@yahoo.co.in Website: www.goldrockinvest.com

13th December, 2019

To,
The Corporate Services Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

BSE CODE: 501111

Sub: Outcome of Board Meeting held on December 13, 2019

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on Friday, December 13, 2019 inter alia considered and unanimously approved the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2019 along with the 'Limited Review' Report of the Statutory Auditor thereon, of the Company in respect of the said result is also enclosed.

The Meeting of the Board of Directors commenced at 5.00P.M. on December 13, 2019 which continued upto 07.30 P.M.

Kindly take the above on record

Thanking you,

Yours faithfully

For **GOLD ROCK INVESTMENTS LIMITED**


Suresh Aythora

Director

Din: 00085407

Encl.: As above





Limited Review Report on Quarterly and half year ended Unaudited Standalone Financial Results of Gold Rock Investments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Gold Rock Investments Limited**

1. Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of Gold Rock Investments Limited (the "Company") for the quarter ended September 30, 2019 together with related notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

Attention is invited to the fact that the figures for the corresponding quarter ended on September 30, 2018 and corresponding half year ended September 30, 2018 and corresponding period from April 01, 2018 to September 30, 2018, including the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on September 30, 2018 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement, which is responsibility of the Company's management and has been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGN & CO
Chartered Accountant
FRN - 134565W



Nirmal Jain
Partner

Membership No.: 154074

UDIN: 19154074AAAADX6557

Place: Mumbai

Date: 13th December, 2019

GOLD ROCK INVESTMENTS LIMITED

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 Registered Office: 507, 5th Floor Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat Bazar, Masjid, Chinchbunder, Mumbai-400009
 Tel.:022-49734998 E-mail id: goldrockinvest@yahoo.co.in web site: goldrockinvest.com
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Half Year ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	REVENUE					
	Interest Income					
	Dividend Income	28.01	5.61	4.78	33.62	9.35
	Profit on Sale of Mutual Fund/Shares	24.02	4.14	21.62	28.16	26.95
	Other Income	444.88	87.53	38.74	532.41	39.20
		1.90	-	0.05	1.90	0.05
	Total Revenue	498.82	97.28	65.18	596.10	75.54
II	EXPENSES					
(a)	Depreciation and amortization expense					
(b)	Employees benefit expense	3.05	3.02	3.36	6.08	6.69
(c)	Finance cost	5.36	5.11	4.30	10.46	7.52
(b)	Other expense	6.01	0.04	0.15	0.05	0.32
	Total Expenditure	14.12	21.59	12.19	35.71	23.15
III	Profit/(Loss) Before Exceptional Item (I-II)	476.28	67.53	20.00	52.29	37.68
IV	Provisions no Longer Required				543.81	37.86
V	Profit/(Loss) before tax (IV+V)					
VI	Tax Expenses	476.28	67.53	45.18	543.81	37.86
	- Current Tax					
	- Deferred Tax					
	- Taxation of Earlier Year					
VII	Net profit from after tax (V - VI)					
VIII	Other Comprehensive Income	476.28	67.53	45.18	543.81	37.86
	(i) Item that will not be reclassified to profit or loss:					
	Remeasurement gain/(Loss) on defined benefit Plans					
	Net gain/(Loss) on Equity Instrument through OCI	52.33	41.07	15.10	122.27	141.69
	(ii) Income tax relating to item that will not be realised to Profit & Loss					
	Other Comprehensive Income	52.33	41.07	15.10	122.27	141.69
IX	Total Comprehensive Income for the Period (VII+ VIII)	528.61	108.60	60.28	666.08	179.55
X	Add: Share in profit/(Loss) in Minority					
XI	Net Profit/(Loss) for the period (VII-VIII)					
XII	Paid-up equity share capital (face value Rs. 10/-)	528.61	108.60	60.28	666.08	179.55
XIII	Reserves excluding revaluation reserves	78.56	78.56	78.56	78.56	78.56
XIV	Earnings Per Share (not annualised)					
	Basic	60.63	8.60	5.75	69.22	4.82
	Diluted	60.63	8.60	5.75	69.22	4.82



GOLD ROCK INVESTMENTS LIMITED
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars		Standalone As at 30.09.2019
A	EQUITY AND LIABILITY	
1	Shareholders Funds	
	a) Share Capital	78.56
	b) Reserves and Surplus	5,666.81
	Sub-total -Shareholder's funds	5,745.37
2	Non-Current Liabilities	
	a) Long-term Borrowings	-
	Sub-total -Non-current liability	-
3	Minority Interest	-
	Current Liabilities	
	a) Short-term Borrowings	-
	b) Trade Payables	-
	i) Total outstanding dues of micro enterprises & small enterprises	-
	ii) Total outstanding dues of creditor other than micro enterprises & small enterprises	-
	c) Other Current Liabilities	-
	Sub-total -Current liability	11.80
	Total-Equity and liabilities	11.80
B	ASSETS	5,787.17
1	Non-current Assets	
	a) Fixed Assets	
	-Tangible Assets	
	b) Goodwill on Consolidation	277.95
	c) Non-current Investments	-
	d) Deferred Tax Assets	2,202.75
	e) Long-term Loans and Advances	9.73
	f) Other Non-current Assets	89.12
	Sub-total -Non-current assets	2.25
2	Current Assets	2,581.80
	a) Trade Receivable	
	b) Cash and Bank Balances	1,944.31
	c) Short-term Loans and Advances	1,231.06
	Sub-total -Current assets	3,175.37
	Total-Assets	5,787.17



Notes :

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34. Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30th September 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended 30th September 2019 has been carried out by the Statutory Auditors. As permitted under circular no. CIR/CFD/FSC/62/2016 dated 05th July 2016 issued by SEBI, the company has opted to avail exemption for submission of IND AS complied Financial results and Balance sheet for the previous year ended 31st March 2019 and balance sheet for the corresponding half year ended 30th September 2018. Further the financial results for the quarter and half year ended 2018 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view in accordance with Ind AS.

3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

4 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under :

Particulars	₹ In Lacs	
	Quarter Ended 30 th September, 2018	Half year Ended 30 th September, 2018
Profit after tax as reported under Previous GAAP		
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP :	45.18	37.86
I) Gain/(Loss) on fair valuation of Investments classed under FVOCI		
II) Other Comprehensive Income (loss)		
Total Comprehensive Income (after tax) as reported under Ind AS	15.10	141.69
	60.28	179.55

5 There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2020 prepared under Ind AS.

6 There is no separate reportable segment as per IND AS 108- Operating segment in respect of the company.

7 Figures for the previous quarters/ year to date has been regrouped/ reclassified wherever necessary to confirm to the current quarter/ years presentation.

8 The above financial results for the quarter ended and half year ended 30th September 2019 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13th December, 2019 on behalf of the Board.

Place: Mumbai
Date: 13/12/2019



For GOLD ROCK INVESTMENTS LTD.

[Signature]
K.N. Kutty
Managing Director
Din:00240670

GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117
 Registered Office: 507, 5th Floor Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat
 Bazar, Masjid, Chinchbunder, Mumbai-400009

Tel.: 022-49734998 E-mail id: goldrockinvest@yahoo.co.in web site: goldrockinvest.com
 EXTRACT OF AUDITED STANDALONE AND FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
 ENDED 30th SEPTEMBER, 2019

Particulars	Rs. in lacs (Except figures of EPS)		
	STANDALONE		
	Quarter Ended 30/09/2019 (Unaudited)	Half Year 30/09/2019 (Unaudited)	Quarter Ended 30/09/2018 (Unaudited)
Total Income from operations (net)			
Net Profit/(Loss) for the period (before tax and exceptional items)	498.82	596.10	65.18
Net Profit/(Loss) for the period before tax (after Extraordinary items)	476.28	543.81	45.18
Net Profit/(Loss) for the period	476.28	543.81	45.18
Equity Share Capital	476.28	543.81	60.28
Reserves (excluding revaluation reserve as shown in the Balance Sheet of Previous Year)	78.56	78.56	78.56
Earning Per Share (before /after extraordinary item) (Face Value of Rs. 10/-each) (Not to be annualized)			
Basic:			
Diluted:	60.45	69.05	5.75
	60.45	69.05	5.75

Note: The above is an extract of the detailed format of Financial Results for the Quarter and half Year Ended 30.09.2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and half Year Ended 30.09.2019 are available on the Stock Exchange website (www.bseindia.com) and company's website (www.goldrockinvest.com)

For GOLD ROCK INVESTMENTS LTD.


 K. K. Kaitiy
 Managing
 Director: 90240670

Place: Mumbai
 Date: 13/12/2019



Limited Review Report on Quarterly and half year ended Unaudited Consolidated Financial Results of Gold Rock Investments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to,
**The Board of Directors,
Gold Rock Investments Limited**

1. Introduction

We have reviewed the accompanying statement of unaudited Consolidated financial results of Gold Rock Investments Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2019 and half year ended September 30, 2019 together with related notes thereon (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

Attention is invited to the fact that the figures for the corresponding quarter ended on September 30, 2018 and half year ended on September 30, 2018 and the reconciliation of net profits between Ind AS and previous Indian GAAP for the period from April 01, 2018 to September 30, 2018 as reported in these financial results and half year ended on September 30, 2018 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Attention is also invited to the fact that the consolidated figures for the corresponding quarter ended on September 30, 2018 and half year ended on September 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to limited review.

This statement, which is responsibility of the Parent Company's management and has been approved by the Parent Company Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The statement includes the result of following entities:

Subsidiaries	Associates
Bluepoint Leasing Ltd	
Gold Rock Metal Ltd	
Gold Rock World Trade Ltd	
Seattle Online Pvt Ltd	
Sugata Investment Ltd	
Piconva Investments Ltd (Subsidiaries of Gold Rock World Trade Ltd)	
Tridhar Finance and Trading (Subsidiaries of Gold Rock World Trade Ltd)	
Gold Rock Agrotech Ltd (Subsidiaries of Gold Rock World Trade Ltd)	






5. Other Matters

- a) The consolidated unaudited financial results also include the financial results for the quarter ended September 30, 2019 of subsidiaries and associate Companies which has not been reviewed by its auditors, whose financial results reflect total revenues of Rs. 42.22 lakhs, total net Profit after tax of Rs. 16.15 lakhs and total comprehensive income of Rs. (5.22) lakhs considered in the consolidated unaudited financial results. These interim financial results have been not been reviewed by its auditor. Our conclusion on the Statement is not modified in respect of the above matter.

For SGN & CO
Chartered Accountant
FRN – 134565W


Nirmal Jain
Partner
Membership No.: 154074



UDIN : 19154074AAAADY6217

Place: Mumbai
Date: 13th December, 2019

GOLD ROCK INVESTMENTS LIMITED

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 Tel.: 022-49734998 E-mail id: goldrockinvest@yahoo.co.in web site: goldrockinvest.com
 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended			Half Year ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	REVENUE					
	Interest Income	45.11	15.31	4.81	60.42	9.47
	Dividend Income	25.87	4.30	23.82	30.18	29.51
	Profit on Sale of Mutual Fund/Shares	445.47	89.39	38.74	534.86	39.20
	Other Income	1.90	-	0.05	1.90	(0.95)
	Total Revenue	518.36	109.00	67.42	627.36	77.23
II	EXPENSES					
(a)	Depreciation and amortization expense	3.05	3.02	3.36	6.08	6.69
(b)	Employees benefit expense	6.72	6.01	5.66	12.73	9.45
(c)	Finance cost	2.14	0.09	0.15	2.23	0.32
(b)	Other expense	22.14	29.12	14.97	51.26	28.10
	Total Expenditure	34.05	38.25	24.14	72.30	44.56
III	Profit/(Loss) Before Exceptional Item (I-II)	484.31	70.75	43.28	555.06	32.66
IV	Provisions no Longer Required					
V	Profit/(Loss) before tax (IV+V)	484.31	70.75	43.28	555.06	32.66
VI	Tax Expenses					
	- Current Tax					
	- Deferred Tax					
	- Taxation of Earlier Year					
VII	Net profit from after tax (V - VI)	484.31	70.75	43.28	555.06	32.66
VIII	Other Comprehensive Income					
	(i) Item that will not be reclassified to profit or loss:					
	Remeasurement gain/(Loss) on defined benefit Plans					
	Net gain/(Loss) on Equity Instrument through OCI	47.11	41.82	39.62	123.53	165.21
	(ii) Income tax relating to item that will not be realised to Profit & Loss					
	Other Comprehensive Income	47.11	41.82	39.62	123.53	165.21
IX	Total Comprehensive Income for the Period (VII+ VIII)	531.42	112.57	82.90	678.59	197.87
X	Add. Share in profit/(Loss) in Minority					
XI	Net Profit/(Loss) for the period (VII-VIII)	531.42	112.57	82.90	678.59	197.87
XII	Paid-up equity share capital (face value Rs.10/-)	78.56	78.56	78.56	78.56	78.56
XIII	Reserves excluding revaluation reserves					
XIV	Earnings Per Share (not annualised)					
	Basic	61.65	9.01	5.51	70.65	4.16
	Diluted	61.65	9.01	5.51	70.65	4.16



GOLD ROCK INVESTMENTS LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars		Consolidated As at 30.09.2019
A	EQUITY AND LIABILITY	
1	Shareholders Funds	
	a) Share Capital	78.56
	b) Reserves and Surplus	6,320.54
		6,399.10
2	Non-Current Liabilities	
	a) Long-term Borrowings	670.71
	Minority Interest	670.71
		(34.79)
3	Current Liabilities	
	a) Short-term Borrowings	26.80
	b) Trade Payables	-
	i) Total outstanding dues of micro enterprises & small enterprises	-
	ii) Total outstanding dues of creditor other than micro enterprises & small enterprises	-
	c) Other Current Liabilities	-
		23.52
	Total-Equity and Liabilities	15.53
B	ASSETS	
1	Non-current Assets	7,085.34
	a) Fixed Assets	
	-Tangible Assets	423.31
	b) Goodwill on Consolidation	352.06
	c) Non-current Investments	2,278.23
	d) Deferred Tax Assets	6.57
	e) Long-term Loans and Advances	87.75
	f) Other Non-current Assets	2.47
		3,150.39
2	Current Assets	
	a) Trade Receivable	0.31
	b) Cash and Bank Balances	3,158.26
	c) Short-term Loans and Advances	776.38
		3,934.95
	Total-Assets	7,085.34



Notes :

- 1 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Group has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 'Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India (The RBI) and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation. These financial results have been drawn up on the basis of Ind AS that are applicable to the Group as at 30th September 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended 30th September 2019 has been carried out by the Statutory Auditors. As permitted under circular no. CIR/CFD/PSC/62/2016 dated 05th July 2016 issued by SEBI, the Group has opted to avail exemption for submission of IND AS compiled Financial results and Balance sheet for the previous year ended 31st March 2019 and balance sheet for the corresponding half year ended 30th September 2018. Further the financial results for the quarter and half year ended 30th September 2018 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view in accordance with Ind AS.
- 3 Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2020 prepared under Ind AS.
- 5 The Consolidated results include the financial results of the company, its wholly and subsidiaries namely Bluepoint Leasing Ltd, Gold Rock Metal Ltd, Gold Rock World Trade Ltd, Seattle Online Pvt Ltd, Sugata Investment Ltd, Picova Investments Ltd (Subsidiaries of Gold Rock World Trade Ltd), Tishar Finance and Trading (Subsidiaries of Gold Rock World Trade Ltd), Gold Rock Agrotech Ltd (Subsidiaries of Gold Rock World Trade Ltd)
- 6 There is no separate reportable segment as per IND AS 108 - Operating segment in respect of the Group.
- 7 Figures for the previous quarters/ year to date has been regrouped/ reclassified wherever necessary to conform to the current quarter/ years presentation.
- 8 The above financial results for the quarter ended and half year ended 30th September 2019 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Group at its meeting held on 13th December, 2019 on behalf of the Board.

Place: Mumbai
Date: 13/12/2019



For GOLD ROCK INVESTMENTS LTD.

[Signature]
K. K. Kutty
Managing Director
Din:00240670