

Date: 13th January, 2022

To,  
The Department of corporate services  
**BSE LIMITED**  
Phiroze Jejeebhoy Towers,  
28<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub:** Outcome of the Board Meeting  
**Ref:** Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has considered and approved the following:-

1. Un-audited financial results for the third quarter ended 31<sup>st</sup> December, 2021 copy enclosed as **ANNEXURE-1**
2. Standalone & Consolidated Un –Audited Asset & Liability statement for the third quarter ended 31<sup>st</sup> December, 2021 copy enclosed as **ANNEXURE-2**
3. Standalone & Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the quarter ended 31<sup>st</sup> December, 2021 copy enclosed as **ANNEXURE-3**
4. Standalone & Consolidated Limited review report for the third quarter ended 31<sup>st</sup> December, 2021 copy enclosed as **ANNEXURE-4**
5. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-5**

This is for your information and records.

Thanking you,

Yours truly,  
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

  
**DIVYA AGRAWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M NO A48143**



<b>ATHENA GLOBAL TECHNOLOGIES LIMITED</b> ( Formerly known as VJIL CONSULTING LIMITED ) <b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.</b> (Rs in Lakhs except for EPS in Rupees)						
Particulars	Three Months Ended			Nine Months Ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
Revenue from operations	623.56	447.40	521.33	1,470.52	1,339.92	2,087.07
Other Income	625.40	70.78	71.64	840.06	284.04	397.18
<b>II.Total Revenue (I + II)</b>	<b>1,248.97</b>	<b>518.18</b>	<b>592.97</b>	<b>2,310.59</b>	<b>1,623.96</b>	<b>2,484.25</b>
<b>III. Expenses:</b>						
Cost of goods Sold	294.42	0.19	0.10	294.61	0.19	0.58
Employee benefits expense	182.37	191.80	203.21	582.73	565.52	798.71
Finance cost	584.00	157.88	72.75	834.28	245.60	338.25
Depreciation and amortization expense	8.69	8.20	7.73	25.07	20.70	28.69
Other expenses	151.11	66.72	156.25	361.39	500.21	837.42
<b>IV.Total Expenses</b>	<b>1,220.59</b>	<b>424.79</b>	<b>440.04</b>	<b>2,098.08</b>	<b>1,332.22</b>	<b>2,003.65</b>
<b>V. Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>28.37</b>	<b>93.39</b>	<b>152.92</b>	<b>212.50</b>	<b>291.74</b>	<b>480.60</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>28.37</b>	<b>93.39</b>	<b>152.92</b>	<b>212.50</b>	<b>291.74</b>	<b>480.60</b>
<b>VIII. Tax expense:</b>						
(1) Current tax	5.94	10.88	53.59	50.20	145.42	103.74
(2) Deferred tax	(11.12)	1.40	(14.61)	(35.43)	(3.27)	(3.14)
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>33.55</b>	<b>81.11</b>	<b>113.94</b>	<b>197.73</b>	<b>149.59</b>	<b>380.00</b>
<b>X. Other Comprehensive Income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	0.31	(4.01)	(2.58)	(1.43)	(29.98)	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>0.31</b>	<b>(4.01)</b>	<b>(2.58)</b>	<b>(1.43)</b>	<b>(29.98)</b>	<b>(33.99)</b>
<b>XI. Total Comprehensive Income for the period (IX+X)</b>	<b>33.86</b>	<b>77.10</b>	<b>111.36</b>	<b>196.30</b>	<b>119.61</b>	<b>346.01</b>
<b>XII. Equity Share Capital:</b>	<b>1,275.00</b>	<b>1,185.86</b>	<b>1,135.86</b>	<b>1,185.86</b>	<b>1,135.86</b>	<b>1,185.86</b>
(Rs.10/- per Equity Share)						
<b>Other Equity</b>						<b>(452.94)</b>
<b>XIII. Earning per equity share:</b>						
(1) Basic	0.26	0.64	0.89	1.55	1.17	3.20
(2) Diluted	0.26	0.64	0.89	1.55	1.17	3.20



**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com



**Notes:**

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13.01.2022.

3) Other Income Includes Accrued Interest of Rs. 49.14 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 14.44 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for quarter ended on 31.12.2020 and Accrued Interest of Rs.136.75 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 35.67 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the Nine Months ended on 31st December, 2020.

4) Other Income and Finance Cost Includes reversal of IND AS Adjustment of RS.481.68 Lakhs and Rs. 475.16 Lakhs respectively on repayment of Interest Free Security Deposit during the Quarter ending 31.12.2021. Other Income and Finance Cost Includes reversal of IND AS Adjustment of RS.591.61 Lakhs and Rs. 581.04 Lakhs respectively on repayment of Interest Free Security Deposit during the Nine Months ending 31.12.2021

**5) Estimated Uncertainty:**

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

7) The results for the quarter and Nine Months ended 31.12.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.athenagt.com](http://www.athenagt.com)

Place : Hyderabad

Date : 13th January, 2022



For Athena Global Technologies Ltd  
  
(M.Satyendra)  
Chairman & Managing Director

<b>ATHENA GLOBAL TECHNOLOGIES LIMITED</b> (Formerly known as VJIL CONSULTING LIMITED) <b>STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.</b> (Rs in Lakhs except for EPS in Rupees)						
Particulars	Three Months Ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
Revenue from operations	375.39	594.10	635.85	1,514.76	1,765.02	2,605.51
Other Income	625.52	70.66	8.15	841.66	111.71	224.97
<b>Total Revenue (I + II)</b>	<b>1,000.91</b>	<b>664.76</b>	<b>644.00</b>	<b>2,356.42</b>	<b>1,876.73</b>	<b>2,830.48</b>
<b>II. Expenses:</b>						
Cost of goods Sold	122.35	125.95	104.01	375.46	238.46	319.48
Employee benefits expense	286.74	306.47	296.93	885.81	888.57	1,253.87
Finance cost	595.35	163.46	77.61	852.06	250.68	343.80
Depreciation and amortization expense	17.11	14.17	76.79	45.64	207.27	254.61
Other expenses	309.48	162.94	270.48	708.11	758.87	1,197.84
<b>Total Expenses</b>	<b>1,331.02</b>	<b>772.98</b>	<b>825.82</b>	<b>2,867.08</b>	<b>2,343.85</b>	<b>3,369.60</b>
<b>V. Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(330.12)</b>	<b>(108.22)</b>	<b>(181.82)</b>	<b>(510.67)</b>	<b>(467.12)</b>	<b>(539.12)</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>(330.12)</b>	<b>(108.22)</b>	<b>(181.82)</b>	<b>(510.67)</b>	<b>(467.12)</b>	<b>(539.12)</b>
<b>VIII. Tax expense:</b>						
(1) Current tax	5.94	10.88	53.59	50.20	145.42	103.74
(2) Deferred tax	(0.87)	(1.08)	(11.11)	(27.44)	5.89	3.16
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>(335.18)</b>	<b>(118.03)</b>	<b>(224.30)</b>	<b>(533.43)</b>	<b>(618.43)</b>	<b>(646.02)</b>
<b>X. Other Comprehensive Income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.57
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	0.31	(4.01)	(2.58)	(1.43)	(29.98)	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>0.31</b>	<b>(4.01)</b>	<b>(2.58)</b>	<b>(1.43)</b>	<b>(29.98)</b>	<b>(30.43)</b>
<b>XI. Total Comprehensive Income for the period (IX+X)</b>	<b>(334.87)</b>	<b>(122.04)</b>	<b>(226.88)</b>	<b>(534.86)</b>	<b>(648.41)</b>	<b>(676.45)</b>
<b>XII. Equity Share Capital:</b>	<b>1,275.00</b>	<b>1,185.86</b>	<b>1,185.86</b>	<b>1,185.86</b>	<b>1,185.86</b>	<b>1,185.86</b>
<b>(Rs.10/- per Equity Share)</b>						
<b>Other Equity</b>						<b>(654.85)</b>
<b>Total Comprehensive Income attributable to:</b>						
a) Owners of the company	<b>(307.04)</b>	<b>(111.15)</b>	<b>(112.53)</b>	<b>(533.28)</b>	<b>(533.28)</b>	<b>(612.48)</b>
b) Non Controlling Interest	<b>(27.83)</b>	<b>(10.89)</b>	<b>(114.36)</b>	<b>(116.34)</b>	<b>(116.34)</b>	<b>(63.97)</b>
<b>XIII. Earning per equity share:</b>						
(1) Basic	(2.63)	(0.93)	(1.76)	(4.18)	(4.85)	(5.70)
(2) Diluted	(2.63)	(0.93)	(1.76)	(4.18)	(4.85)	(5.70)



**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081, INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com



**Notes:**

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13.01.2022.

3) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

4) Other Income and Finance Cost Includes reversal of IND AS Adjustment of Rs.481.68 Lakhs and Rs. 475.16 Lakhs respectively on repayment of Interest Free Security Deposit during the Quarter ending 31.12.2021. Other Income and Finance Cost Includes reversal of IND AS Adjustment of Rs.591.61 Lakhs and Rs. 581.04 Lakhs respectively on repayment of Interest Free Security Deposit during the Nine Months ending 31.12.2021

5) The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. MedlEy Medical Solutions Private Limited & M/s. Tutoroot Technologies Private Limited, material overseas subsidiaries of the Company were reviewed by other auditors.

6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

7) The results for the quarter and Nine Months ended 31.12.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.athenagt.com](http://www.athenagt.com)

Place : Hyderabad

Date : 13th January, 2022



For Athena Global Technologies Ltd

(M.Satyendra)  
Chairman & Managing Director

<b>ATHENA GLOBAL TECHNOLOGIES LIMITED</b> <b>( Formerly known as VJIL CONSULTING LIMITED )</b> <b>Standalone Statement of Assets and Liabilities</b>		
	(Rs.in Lakhs)	
Particulars	31.12.2021 (Un Audited)	31.03.2021 (Audited)
<b>Assets</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	323.17	334.47
(b) Capital Work-In-Progress	55.53	55.53
(c) Intangibles under Development	46.53	37.04
(d) Financial Assets		
(i) Investments	4,818.74	3,836.60
(iii) Other Financial Assets	79.42	50.58
(e) Deffered tax asset	97.96	62.53
	<b>5,421.34</b>	<b>4,376.74</b>
<b>Current assets</b>		
(a) Inventories	<b>0.10</b>	<b>150.92</b>
(b) Financial Assets		
(i) Trade Receivables	861.41	388.28
(ii) Loans and Advances	124.10	-
(ii) Cash and Cash Equivalents	7.17	45.32
(iii) Other Financial Assets	313.20	274.69
(c) Current Tax Assets (Net)	177.29	177.29
(d) Other Current Assets	66.50	66.92
	<b>1,549.76</b>	<b>1,103.41</b>
<b>TOTAL</b>	<b>6,971.10</b>	<b>5,480.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,275.00	1,185.86
(b) Other Equity	10.78	(452.94)
	<b>1,285.78</b>	<b>732.92</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,460.95	10.69
(ii) Other Financial Liabilities	106.00	2,280.58
(b) Other Non-current Liabilities	24.26	124.40
(c) Employee benefit obligations	52.30	58.33
	<b>3,643.52</b>	<b>2,474.01</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	768.51	924.35
(ii) Other Financial Liabilities	576.03	640.31
(b) Current tax Liabilities	153.94	103.74
(c) Other Current Liabilities	510.90	572.42
(d) Employee benefit obligations	32.41	32.41
	<b>2,041.80</b>	<b>2,273.23</b>
<b>TOTAL</b>	<b>6,971.10</b>	<b>5,480.15</b>



Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com

<b>ATHENA GLOBAL TECHNOLOGIES LIMITED</b> <b>( Formerly known as VJIL CONSULTING LIMITED )</b> <b>Consolidated Statement of Assets and Liabilities</b>		
	(Rs.in Lakhs)	
Particulars	31.12.2021 (Un Audited)	31.03.2021 (Audited)
<b>Assets</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	392.49	377.50
(b) Other Intangibles	3,540.45	2,553.02
(c) Capital Work-In-Progress	55.53	55.53
(d ) Intangibles under Development	1,642.37	1,255.73
(e) Financial Assets		
(i) Other Financial Assets	79.42	50.58
(ii) Loans and Advances	-	0.90
(f) Deffered tax asset	79.73	52.29
(g) Other Non-current Assets	7.23	11.04
	<b>5,797.22</b>	<b>4,356.58</b>
<b>Current assets</b>		
(a)Inventory	5.34	163.68
(b) Financial Assets		
(i) Trade Receivables	686.24	490.28
(ii) Cash and Cash Equivalents	193.09	132.68
(iii) Other Financial Assets	313.20	274.69
(c) Current Tax Assets (Net)	177.29	177.29
(d) Other Current Assets	295.16	242.80
	<b>1,670.32</b>	<b>1,481.41</b>
	<b>7,467.53</b>	<b>5,837.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,275.00	1,185.86
(b) Other Equity	(222.85)	(654.85)
	<b>1,052.15</b>	<b>531.01</b>
<b>Non- Controlling Interest</b>	91.44	91.60
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,620.48	33.23
(ii) Other Financial Liabilities	131.90	1,822.51
(b) Other Non-current Liabilities	34.21	608.81
(c) Employee benefit obligations	73.00	74.97
	<b>3,859.59</b>	<b>2,539.52</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	768.51	924.35
(ii) Trade Payables	81.26	41.99
(iii) Other Financial Liabilities	586.29	806.78
(b) Current Tax Provision	153.94	103.74
(c) Other Current Liabilities	838.21	765.76
(d) Provisions	36.14	33.24
	<b>2,464.35</b>	<b>2,675.85</b>
<b>TOTAL</b>	<b>7,467.53</b>	<b>5,837.99</b>

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com





ATHENA GLOBAL TECHNOLOGIES LIMITED							
( Formerly known as VJIL CONSULTING LIMITED )							
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.							
STANDALONE SEGMENT WISE RESULTS							(Rs in Lakhs)
Particulars	Three Months Ended				Nine Months Ended		Year ended
	31.12.2021	30.09.2021	30.06.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>							
(a) Software services	677.18	291.86	511.02	489.75	1,480.07	1,329.09	1,886.22
(b) Real Estate	571.79	226.32	32.41	103.22	830.52	294.88	598.03
<b>Gross Revenue from sale of Products and services</b>	<b>1,248.97</b>	<b>518.18</b>	<b>543.44</b>	<b>592.97</b>	<b>2,310.59</b>	<b>1,623.97</b>	<b>2,484.25</b>
<b>2. Segment Results</b>							
(a) Software services	-67.54	(72.17)	113.82	79.33	(25.89)	142.90	85.96
(b) Real Estate	95.91	165.55	(23.08)	73.62	238.39	148.85	394.64
<b>Profit before tax</b>	<b>28.37</b>	<b>93.39</b>	<b>90.74</b>	<b>152.95</b>	<b>212.50</b>	<b>291.75</b>	<b>480.60</b>
<b>3. Segment Assets</b>							
(a) Software services	6,938.19	5,384.52	5,171.05	4,629.33	6,938.19	4,629.33	4845.87
(b) Real Estate	32.91	511.99	579.31	524.02	32.91	524.02	634.28
<b>Total Assets</b>	<b>6,971.10</b>	<b>5,896.51</b>	<b>5,750.36</b>	<b>5,153.35</b>	<b>6,971.10</b>	<b>5,153.35</b>	<b>5,480.15</b>
<b>4. Segment Liabilities</b>							
(a) Software services	5,580.64	2,014.75	1,834.26	1,774.91	5,580.64	1,774.91	1,754.88
(b) Real Estate	104.69	2,897.27	2,997.84	3,021.92	104.69	3,021.92	2,992.35
<b>Total Liabilities</b>	<b>5,685.32</b>	<b>4,912.02</b>	<b>4,832.09</b>	<b>4,796.83</b>	<b>5,685.32</b>	<b>4,796.83</b>	<b>4,747.23</b>

**Notes:**

- The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- The business segments comprise the following:
  - Software services : Software development and maintenance services
  - Real Estate: Revenue from Sale of flats
- The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad  
Date : 13th January, 2022



For Athena Global Technologies Ltd

(M.Satyendra)  
Chairman & Managing Director

**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081, INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com



ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.						
CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)						
Particulars	Three Months Ended			Nine Months Ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(a) Software services	296.76	291.86	388.58	1,099.64	1,294.42	1,713.80
(b) Online Pharmacy Platform Services	11.89	32.64	103.16	56.59	127.58	151.58
(c) Online Trade of pharmaceutical products	115.09	108.03	36.64	352.98	125.18	324.92
(d) Online Education Services	5.38	5.91	12.40	16.69	34.67	42.15
(e) Real Estate	571.79	226.32	103.22	830.52	294.88	598.03
<b>Gross Revenue from sale of Products and services</b>	<b>1,000.91</b>	<b>664.76</b>	<b>644.00</b>	<b>2,356.42</b>	<b>1,876.73</b>	<b>2,830.48</b>
<b>2. Segment Results</b>						
(a) Software services	(155.25)	(72.17)	69.24	(113.60)	26.63	279.99
(b) Online Pharmacy Platform Services	(127.71)	(60.92)	(217.38)	(257.01)	(272.68)	(788.49)
(c) Online Trade of pharmaceutical products	(42.40)	(37.90)	(23.10)	(111.21)	(62.09)	(82.95)
(d) Online Education Services	(100.68)	(102.79)	(84.20)	(267.24)	(232.59)	(342.30)
(e) Real Estate	95.91	165.55	73.62	238.39	73.62	394.64
<b>Profit before tax</b>	<b>(330.12)</b>	<b>(108.22)</b>	<b>(181.82)</b>	<b>(510.67)</b>	<b>(467.12)</b>	<b>(539.12)</b>
<b>3. Segment Assets</b>						
(a) Software services	4,593.63	3,830.03	1,090.90	4,593.63	1,090.90	3335.55
(b) Online Pharmacy Platform Services	1,585.10	1,327.35	1,234.79	1,585.10	1,234.79	1,223.91
(c) Online Trade of pharmaceutical products	171.42	133.63	78.01	171.42	78.01	66.39
(d) Online Education Services	1,084.47	676.34	440.66	1,084.47	440.66	577.86
(e) Real Estate	32.91	511.99	524.02	32.91	524.02	634.28
<b>Total Assets</b>	<b>7,467.53</b>	<b>6,479.34</b>	<b>3,368.38</b>	<b>7,467.53</b>	<b>3,368.38</b>	<b>5,837.99</b>
<b>4. Segment Liabilities</b>						
(a) Software services	2,597.00	2,006.04	523.94	2,597.00	523.94	1,676.77
(b) Online Pharmacy Platform Services	87.13	222.39	138.22	87.13	138.22	136.11
(c) Online Trade of pharmaceutical products	377.33	296.47	151.94	377.33	151.94	161.21
(d) Online Education Services	365.21	381.96	910.77	365.21	910.77	248.93
(e) Real Estate	2,897.27	2,897.27	2,875.10	2,897.27	2,875.10	2,992.35
<b>Total Liabilities</b>	<b>6,323.94</b>	<b>5,804.13</b>	<b>4,599.98</b>	<b>6,323.94</b>	<b>4,599.98</b>	<b>5,215.37</b>

**Notes:**

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on five segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Online Pharmacy Platform services: provision of software platform and business support services using Software.
- (c) Online trade of pharmaceutical products: Revenue from Sale of Pharmaceutical Products
- (d) Online Education Services
- (e) Real Estate: Revenue from Sale of flats

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad  
Date : 13th January, 2022



For Athena Global Technologies Ltd

(M. Satyendra)

Chairman & Managing Director

**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081, INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com





**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results**

**THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)**

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Company') for the Quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S

(V V LAKSHMI PRASANNA A)  
Partner  
ICAI Regn.No.243569  
UDIN: 22243569AAAAAY7368

Place: Hyderabad  
Date: 13-01-2022







**Independent Auditor's Review Report on Consolidated unaudited quarterly financial results**

**THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Parent') ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- (i) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited), Hyderabad
- (ii) Tutoroot Technologies Private Limited, Hyderabad



# Ramanatham & Rao

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 2( two) subsidiaries included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 132.36 Lakhs for the quarter ending 31<sup>st</sup> December,2021 and Rs. 427.85 lakhs for the Nine Months ending 31<sup>st</sup> December,2021, total net profit/(loss) after tax of Rs. (281.03) Lakhs for the quarter ending 31<sup>st</sup> December,2021 and Rs. (644.86) lakhs for the Nine Months ending 31<sup>st</sup> December,2021 and total comprehensive income/(loss) of Rs. (281.03) Lakhs for the quarter ending 31<sup>st</sup> December,2021 and Rs. (644.86) For the Nine Months ending 31<sup>st</sup> December,2021 considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S



(V V LAKSHMI PRASANNA A )  
Partner  
ICAI Regn.No.243569  
UDIN: 22243569AAAAAZ6581

Place: Hyderabad  
Date: 13.01.2022





**Statement of Deviation/ Variation in utilisation of funds raised**

Name of listed entity	Athena Global Technologies Limited
Mode of Fund Raising	Preferential issues of equity shares on conversion of share warrants
Date of Raising Funds	May 27 <sup>th</sup> , 2021 ((25 % up front amount of the Share warrants remaining 75% received during quarter on conversion of share warrants into equity shares )
Amount Raised	Rs. 3,56,56,000 (Received 25% up front amount of the Share Warrants amounting Rs. 89,14,000 and remaining 2,67,42,000 received during the Quarter))
Report filed for Quarter ended	31 <sup>st</sup> December, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation as on 27 <sup>th</sup> May, 2021	Modified allocation, if any	Funds Utilized till 30 <sup>th</sup> September, 2021	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose.	Not Applicable	Rs.89,14,000 (25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 2,67,42,000 received during the quarter on conversion of share warrants into equity shares.	Not Applicable	Rs. 3,56,56,000	Not Applicable	No Deviation

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited

M Satyendra  
Managing Director  
DIN: 01843557

