

June 18, 2019

To

The General Manager - Listing Department BSE Limited 27th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 524051

To

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051

Symbol: POLYPLEX

Dear Sir/ Madam,

Subject: Regulation 30 - Disclosure pursuant to SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the Board of Directors of Polyplex (Thailand) Public Company Limited, Thailand (PTL), a subsidiary of the Company in which our Company has 51% stake in equity share capital, have decided to set up BOPP Film Line project with a capacity of 60,000 TPA, in Indonesia at an estimated cost of USD 48 Million (excluding Working Capital).

Above project would be implemented by 'PT. Polyplex Films Indonesia', Indonesia a Wholly Owned Subsidiary of PTL.

This is for your information and records.

Thanking You,

Yours faithfully,

For Polyplex Corporation Limited

Ashok Kumar Gurnani Company Secretary

email: akgurnani@polyplex.com

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)