

DANUBE INDUSTRIES LIMITED

REG. OFFICE : A-2101, PRIVILON, B/H ISCON TEMPLE,
AMBLI-BOPAL ROAD, S.G. HIGHWAY, AHMEDABAD – 380054.
Website: www.danubeindustries.com || Phone: 98244 44038

Date: 14.08.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Subject- Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today i.e. August 14, 2023 duly approved and took on record the Unaudited Standalone Financial Results for the quarter ended June 30, 2023.

Please find enclosed herewith the duly signed Unaudited Standalone Financial Results for the quarter ended June 30, 2023 along with the Limited Review Report.

Further, the Board of Directors has recommended to capitalize a sum not exceeding Rs. 6,00,00,000 (Rupees Six Crores only) out of the sum standing to the credit of 'Securities Premium Account' of the Company, as per the audited financial statements of the Company for the financial year ended March 31, 2023 and that the said amount be transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 3,00,00,000 (Three Crores) equity shares of Rs. 2/- (Two) each as fully paid up bonus shares, to the eligible members of the Company holding equity shares of Rs. 2/- (Two) each, whose names appear in the Register of Members/Beneficial Owners' position of the Company on such date ("Record Date") fixed by the Company, in the proportion of 1:1 i.e., One (1) new equity share of Rs.2/- (Two) each for every One (One) existing equity share of Rs.2/- (Two) each held as on the Record Date and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase in the nominal amount of the equity share capital of the Company held by each of such member(s).

Decided to convey Annual General Meeting of the Members of the Company on September 11, 2023.

The detailed disclosure for the issue of bonus shares as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed'.

The meeting of Board of Directors commenced on 05:30 P.M. and concluded on 06:30 P.M.

This is for your information and records.

For Danube Industries Limited

Meena Sunil Rajdev
Managing Director
DIN: 08060219

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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	INR 6,00,00,000 (Indian Rupees Six Crores Only) divided into 3,00,00,000 equity shares of INR 2/- (Indian Rupees Two Only) each fully paid up
4.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus shares, subject to the approval of the Members will be issued by the capitalization of the Securities Premium Account.
5.	Bonus Ratio	1:1 i.e., 1 (one) equity share of INR 2/- (Indian Rupees Two Only) each fully paid up for every 1 (One) existing equity share of INR 2/- (Indian Rupees Two Only) each fully paid up held as on the record date.
6.	Details of share capital - pre and post bonus issue	Pre-bonus paid-up share capital INR 6,00,00,000/- consisting of 3,00,00,000 equity shares of INR 2/- (Indian Rupees Two Only), each fully paid up. Post-bonus paid-up share capital INR 12,00,00,000/- (Indian Rupees Twelve Crores Only) consisting of 6,00,00,000 equity shares of INR 2/- (Indian Rupees Two Only) each fully paid-up.
7.	Free reserves and/ or share premium required for implementing the bonus issue	INR 6,00,00,000 (Indian Rupees Six Crores Only) would be capitalized from Securities Premium Account (realised in Cash) for implementing the Bonus issue.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	The Securities Premium Account as on the audited financial statement for the year ended 31 st March 2023 is INR 8.75 (Indian Rupees Eight Crores Seventy Five Lacs Only) which is sufficient to be utilized for the Bonus issue.

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9.	Whether the aforesaid figures are audited	Yes, the figures provided at Item No. 8 are audited
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of approval of the Board for the bonus issue subject to the shareholder's approval



Limited Review Report

To,
Board of Directors of Danube Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Danube Industries Limited** for the quarter ended 30th June, 2023 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th August, 2023
Place : Ahmedabad

For, VSSB & Associates
Chartered Accountants
Firm No. 121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 23109944BGTKJM4754

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ
(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com

Ahmedabad Branch: 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bungalow Road, Vastrapur, Ahmedabad-380015, GJ
(o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

Anand Branch: F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ
(m) +91 99987 48626 (e) cashivambhavsar@gmail.com

DANUBE INDUSTRIES LIMITED
(Formerly Known as Dwekam Industries Limited)
(CIN: L29100GJ1980PLC097420)

Regd. Office :-A-2101, Privilon, B/h Iscon Temple, Ambli-Bopal Road, S. G. Highway, Ahmedabad GJ 380054 IN.

E-mail Id: info@danubeindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

Sr No	Particulars	(Rs. in lacs except Per share data)			
		Quarter ended June 30, 2023	Preceding Quarter ended March 31, 2023	Previous year Quarter ended June 30, 2022	Year to date figures for the March 31, 2023
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	1613.93	3043.81	1053.12	6910.39
	(b) Other Income	2.51	1.18	1.48	8.66
	Total Revenue (Net)	1616.44	3044.98	1054.60	6919.05
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	1712.71	3064.27	1104.46	6858.48
	c. Changes in inventories of Stock-in-Trade	(197.46)	(115.21)	(96.19)	(206.26)
	d. Employee benefits expenses	7.49	18.53	7.51	42.47
	e. Finance Cost	30.71	19.76	1.18	38.33
	f. Depreciation and Amortization Expenses	1.47	4.66	0.00	5.89
	g. Other Expenses	10.74	21.21	7.39	71.92
	Total Expenses	1565.66	3013.21	1024.35	6810.83
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	50.78	31.77	30.25	108.22
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	50.78	31.77	30.25	108.22
6	Extraordinary Items (Income)	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	50.78	31.77	30.25	108.22
8	Tax Expenses				
	(a) Current Tax	13.20	11.06	7.86	30.95
	(b) Deferred Tax	0.00	1.51	0.00	1.51
	Total Tax Expenses	13.20	12.57	7.86	32.45
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	37.58	19.20	22.38	75.77
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	37.58	19.20	22.38	75.77
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	37.58	19.20	22.38	75.77
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	37.58	19.20	22.38	75.77
17	Details of equity share capital				
	Paid-up Equity Share Capital	600.00	600.00	600.00	600.00
	Face Value of Equity Share Capital	2.00	2.00	2.00	2.00
18	Details of debt securities				
	Paid -Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	944.31
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00

Sr No	Particulars	Quarter ended June 30, 2023	Preceding Quarter ended March 31, 2023	Previous year Quarter ended June 30, 2022	Year to date figures for the March 31, 2023
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.63	0.06	0.37	0.25
	Diluted Earning (Loss) per share from Continuing operations	0.63	0.06	0.37	0.25
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.63	0.06	0.37	0.25
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.63	0.06	0.37	0.25

Note:

- 1 The above Unaudited Financial statement for the quarter ended June, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **14th August, 2023** and Statutory Auditors of the Company have carried out Limited review audit of the same.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The previous periods figures have been regrouped wherever necessary.
- 4 The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

**For and on Behalf of the Board of
Danube Industries Limited**

Place: Ahmedabad
Date: 14th August, 2023

