

RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

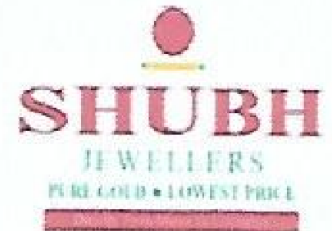
(Rs. in Millions)

PART I						
STATEMENT OF STAND ALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2023						
	Particulars	Quarter Ended			Year Ended	
		31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited
1	Income from operations					
	(a) Net sales/income from operations (inclusive of excise duty)	14978.70	16341.78	16607.96	57615.46	62365.02
	(b) Other operating income	-	-	-	-	-
	(c) Other income	75.91	4.53	105.11	92.63	118.82
	Total income from operations (net)	15054.61	16346.31	16713.07	57708.09	62483.84
2	Expenses					
	(a) Cost of materials consumed	16394.95	16024.94	17040.08	57167.87	61179.18
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(358.10)	(298.17)	(642.79)	148.20	(531.24)
	(d) Employee benefits expense	9.94	10.49	10.61	40.82	42.47
	(e) Depreciation and amortisation expense	0.27	2.10	1.89	6.87	9.09
	(f) Other expenses	7.45	5.41	1463.85	22.10	1480.02
	(g) Finance costs	-	-	-	-	-
	Total expenses	16054.51	15744.77	17873.64	57385.86	62179.52
3	Profit from ordinary activities before tax (1 - 2)	(999.90)	601.54	(1160.57)	322.23	304.32
4	Tax expense	18.41	-	83.93	18.41	83.93
5	Net Profit from ordinary activities after tax (3 - 4)	(1018.31)	601.54	(1244.50)	303.82	220.39
6	Other comprehensive income/expenses (Net of tax)	(2.34)	-	1.91	(2.34)	1.91
7	Total comprehensive Profit / (Loss) for the period	(1015.97)	601.54	(1242.59)	306.16	222.30
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re. 1/Share)	295.26 (Re. 1/share)	295.26 (Re. 1/Share)	295.26 (Re. 1/Share)	295.26 (Re. 1/Share)
9	Earnings per share (EPS)					
	(a) Basic	(3.44)	2.04	(4.21)	1.04	0.75
	(b) Diluted					

Statement of Assets and Liabilities		Audited Year Ended	Audited Year Ended
A	Particulars	As at 31.03.2023	As at 31.03.2022
	ASSETS		
	Non-current assets		
	Property, plant and equipment	589.25	596.13
	Capital Work-in-Progress	3.64	3.64
	Intangible Assets	-	-
	Financial Assets		
	(a) Investment	25537.47	25536.97
	(b) Loans	497.92	497.92
	Sub-total - Non-current assets	26628.28	26634.66
	Current Assets		
	Inventories	3779.40	3927.60
	Financial Assets		
	(a) Trade Receivables	39905.06	49413.18
	(b) Cash and cash equivalents	356.69	397.20
	(c) Bank balances other than (b) above	5117.55	5225.30
	(d) Loans	3744.07	3907.02
	(e) Other financial assets	6070.46	6090.18
	Sub-total - Current assets	58973.23	68960.48
	TOTAL - ASSETS	85601.51	95595.14



RAJESH EXPORTS LIMITED



Subsidiary of Rajesh Exports Ltd.

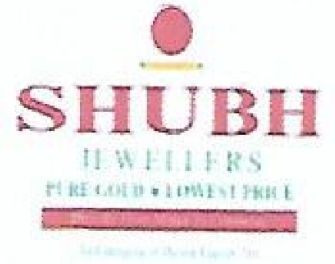
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	49868.27	49691.76
	Sub-total – Equity	50163.53	49987.02
	Non-current liabilities		
	Financial liabilities		
	(a) Other financial liabilities	63.18	63.18
	Deferred tax liabilities (net)	37.56	41.32
	Provisions	4.48	5.59
	Sub-total – Non-current liabilities	105.22	110.09
	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	6242.24	6238.98
	(b) Trade Payables	28913.46	39052.03
	(c) Other Financial liabilities	74.94	63.35
	Other current liabilities	79.95	59.32
	Provisions	22.17	84.35
	Sub-total – Current liabilities	35332.76	45498.03
	TOTAL – EQUITY AND LIABILITIES	85601.51	95595.14

Place: Bangalore
Date: 30/05/2023



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman



STANDALONE CASHFLOW FOR THE YEAR ENDED 31/03/2023		
A	CASH FLOW FROM OPERATING ACTIVITIES:	
	Profit before tax	322.23
	Adjustments for:	
	Depreciation and amortisation expenses	6.87
	Rent received	-12.98
		-6.11
	Cash Generated from operations before working capital changes	316.12
	Adjustments for:	
	(Increase)/Decrease in Inventories	148.20
	Adjustments for Decrease/(increase) in Trade and -	
	- other receivables including Loans & Advances	9690.79
	Increase/(Decrease) in Current -	
	- Non Current Liabilities & Provisions	-10106.43
		-267.44
	Cash generated from operations	48.68
	Taxes paid (net of refunds)	-77.00
	Net cash generated from operating activities - [A]	-28.32
B	CASH FLOW FROM INVESTING ACTIVITIES:	
	Purchase of Fixed Assets	0.00
	Sale proceeds of Fixed Assets(DECREASE IN FIXED ASSETS)	0.00
	(Purchase)/ Sale proceeds of Investments	-0.50
	Rent received	12.98
	Net cash generated/(used in) from investing activities - [B]	12.48
C	CASH FLOW FROM FINANCING ACTIVITIES:	
	Increase/(Decrease) in Secured Loan	3.26
	Interest paid	0.00
	Dividends paid	-135.68
	Net cash used in financing activities - [C]	-132.42
	Net increase/(decrease) in cash and cash equivalents - [A+B+C]	-148.26
	Cash and cash equivalents at the beginning of the year	5622.50
	Cash and cash equivalents at the end of the year	5474.24

