

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),
Mumbai – 400077.

Date: August 11, 2023

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 530027
ISIN : INE563D01013

Sub: - Outcome of Board Meeting held on Friday, August 11, 2023 at 2:00 P.M.
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ("SEBI Regulation")

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 and Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on today i.e. Friday, August 11, 2023 which commenced at 2:00 p.m. and concluded at 5:30 p.m. have inter alia, approved the following items:

1. The Standalone Unaudited Financial Results for the quarter ended on June 30, 2023 along with the Limited Review Report thereon; ('Annexure 1')
2. Noting the payment of a fine of Rs. 1,00,300 charged by BSE in reference to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020, for late filing under the Compliance with respect to Regulation 33 of SEBI Regulation. Also, the Board noted the following reasons & comments made by the Board of Directors in the said matter of non-compliance by the Company:

The board was informed that the Company Secretary and Compliance officer resigned from the Company w.e.f March 30, 2023, and a new Company Secretary and Compliance officer has been appointed w.e.f. June 27, 2023. Hence, the compliances during the mentioned period were done without the guidance of the compliance officer, and due to the said reason, the Company had inadvertently made a submission of audited financial statements for the year ended March 31, 2023, without the filing of Statement on Impact of Audit Qualifications (for audit report with modified opinion) with BSE on May 26, 2023, and later the correct resubmission done on June 16, 2023.

Hence, the board instructed to newly appointed company secretary to put in place the necessary checks and controls to ensure proper & timely compliance specified under the SEBI Regulations and the Stock Exchanges.

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3. Appointment of M/s. S.A. & Associates, Company Secretaries (COP No. 3173) to conduct an audit of the secretarial records of the Company for the financial year ended March 31, 2023. The brief profile along with other details is attached as - ('Annexure-2'.)

You are requested to take the above information on your records.

RSHAH


Thanking You,
Yours Truly,
For Aadi Industries Limited

Rushabh Shah
Managing Director
(DIN: 01944390)
Place: Mumbai

Encl:a/a

AADI INDUSTRIES LTD
CIN : L25203MH1994PLC206053
Regd. Office : 421, 4th Floor, Kailash Plaza, VallabhBaug Lane,
Near R-Odeon Mall, Ghatkopar (East), Mumbai - 400077.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-23 (UNAUDITED)	31-Mar-23 (UNAUDITED)	30-Jun-22 (UNAUDITED)	31-Mar-23 (AUDITED)
1	INCOME				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	0.00	2.07	-	5.98
	Total Income (a + b)	0.00	2.07	0.00	5.98
2	EXPENDITURE				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of traded Goods	-	-	-	-
	(c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-
	(d) Employee benefits Expenses	2.11	1.86	1.98	8.46
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and Amortisation	0.15	0.25	0.30	1.01
	(g) Other Expenditure	6.25	2.36	5.99	14.20
	Total Expenditure (a + b + c + d + e + f + g)	8.51	4.47	8.27	23.67
3	Profit / (Loss) before Exceptional Items and Extra - Ordinary Items & Tax (1 - 2)	(8.51)	(2.40)	(8.27)	(17.69)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extra - Ordinary Items & Tax (3 - 4)	(8.51)	(2.40)	(8.27)	(17.69)
6	Extra-Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	(8.51)	(2.40)	(8.27)	(17.69)
8	TAX EXPENSES				
	(a) Current Year Tax	-	-	-	-
	(b) Earlier Year Tax	-	-	-	-
	(c) Deferred Tax	-	-	-	0.00
	Total Tax Expenses (a + b + c)	0.00	0.00	0.00	0.00
9	Net Profit / Loss after Tax (7 - 8)	(8.51)	(2.40)	(8.27)	(17.69)
10	Other Comprehensive Income				
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income, Net of Tax	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(8.51)	(2.40)	(8.27)	(17.69)
12	Paid-up Equity Share Capital (Face Value Rs 10/- each)	1000	1000	1000	1000
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) To be given in column (3)	-	-	-	(1,660.00)
14	Basic and Diluted Earning per Share (Rs.)	(0.09)	(0.02)	(0.08)	(0.18)


NOTES:

- The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 11th August, 2023. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Figures of the the preceding quarter (i.e. three months ended 31st March, 2023) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year, which have been subjected to limited review.
- Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For RAK CHAMPS & CO LLP

Chartered Accountant

Firm Registration Number: 131094W



Ramanatha Shetty
Partner

Membership No: 218600

Mumbai, 11th August 2023



For and on behalf of Board of Directors


(Rushabi Shah)
Managing Director
DIN: 01944390



Limited Review Report



To,
The Board of Directors of
Aadi Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Aadi Industries Limited for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR RAK CHAMPS & CO LLP.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 131094W / W100053**

**Ramanatha Shetty
PARTNER
Membership No. 218600**

UDIN: 23218600BGQJUG9675

**PLACE: MUMBAI
DATE: 11th August, 2023**

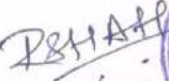
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Annexure - 2

Sr. No	Particulars	Details
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Not Applicable
2	Date of appointment	August 11, 2023
3	Term of Appointment	For Financial Year 2022-23
4	Brief Profile	M/s. S. A. & Associates, Company Secretary Firm, (COP No.: 3137) based out of Kolkata. The founder of the Firm, Ms. Shipra Agarwal, a Company Secretary in Practice possesses more than 25 years of experience as Company Secretary in practice in handling a variety of work during her career. It's clientele includes numerous listed and Private Companies.

Thanking You,
Yours Truly,
For Aadi Industries Limited


Rushabh Shah
Managing Director
(DIN: 01944390)
Place: Mumbai

