

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VOL/MUM/MW/557

May 29, 2019

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Submission of Disclosure on Related Party Transactions.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2019, drawn in accordance with applicable Accounting Standards.

Request you to take the above on your records.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over the typed name.

Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

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VINATI ORGANICS LIMITED DISCLOSURE OF RELATED PARTY TRANSACTIONS

Notes to the Financial Statements (Contd.) for the Financial Year Ended 31.03.2019

Related Party Transactions

In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

i) Related party disclosures (As per Ind AS 24 - Related Party Disclosures):

(a) Names of related parties and nature of relationship where control exists are as under:

Names of other related parties and nature of relationship:

Associate Company i) Suchir Chemicals Pvt. Ltd. (Holds 46.21% of the shareholding in the company)
 Key Management Personnel: i) Mr. Vinod Saraf - Chairman w. e. f. 27-10-2018
 ii) Mrs. Vinati Saraf Mutreja - Managing Director and CEO w.e.f. 27-10-2018
 iii) Mrs. Viral Saraf Mittal - Director (Corporate Strategy)
 iv) N. K. Goyal - CFO
 v) Guntant Singhi - Company Secretary cum Finance Controller upto 31-07-2018
 vi) Milind Wagh - Company Secretary w. e. f. from 01-08-2018

Relatives of Key Management Personnel:

i) Mr. Sunil Saraf - Brother of Mr. Vinod Saraf
 ii) Mr. Mohit Mutreja - Husband of Mrs. Vinati Saraf Mitreja
 iii) Kavita Saraf - Wife of Mr. Vinod Saraf

Enterprise owned or significantly influenced by any key management personnel or their relatives

i) Viral Alkalis Limited
 ii) Veeral Additives Pvt. Ltd.

Other Related Parties

i) Vinati Organics Limited - Group Gratuity Trust

(b) Transactions with related parties (excluding reimbursements)

Nature of Transactions

(Rupees in Lacs)

	Year Ended 31-Mar-19	Year Ended 31-Mar-18
i) Associate Company		
Dividend payment		
Suchir Chemicals Private Limited	1,068.76	119.15
ii) Key Management Personnel:		
Managerial Remuneration *		
Directors	303.71	276.15
CFO	64.34	57.46
Company Secretary	27.47	26.17
Dividend paid during the year		
Vinod Saraf	312.76	34.87
Vinati Saraf Mutreja	27.24	3.04
Viral Saraf Mittal	23.45	2.61
Mr. Vinod Saraf		
Purchase of Land	-	3.11
iii) Relatives of Key Management Personnel:		
Sitting Fees		
Mr. Sunil Saraf	1.25	1.00
Mr. Mohit Mutreja	0.25	1.00

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VINATI ORGANICS LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS

Dividend paid during the year			
Kavita Saraf		279.33	31.14
iv) Enterprise owned or significantly influenced by any management personnel or their relatives			
Sales - Viral Alkalis Ltd		124.94	2.04
Purchase - Viral Alkalis Ltd		344.03	101.82
Sale of Machinery - Viral Alkalis Ltd		-	1.45
Rent of Immovable property-Viral Alkalis Ltd		0.25	
v) Other Related Parties			
Contributions paid		-	124.13
Contributions payable		91.30	57.77

* Remuneration does not include provisions made for Gratuity as it is determined on an actuarial basis for the Company as a whole.

(c) Terms and conditions of transactions with related parties;

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2018: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

All transactions were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and are repayable in cash.

For Vinati Organics Limited


 N. K. Goyal
 Chief Finance Officer



For Vinati Organics Limited


 Milind Wagh
 Company Secretary

Place : Mumbai
 Date : 29.05.2019