

**07<sup>th</sup> February, 2023**

To,

The Manager Listing  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 538987**

**Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and nine months ended on 31.12.2022**

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 07<sup>th</sup> February, 2023 has approved the Un-audited Financial Result for the third quarter / nine months ended on 31<sup>st</sup> December, 2022. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:30 a.m. and concluded at 03:20 p.m.

You are requested to take the above stated information on your records.

Thanking you.

**For Talbros Engineering Limited**

**Ankush Jindal**  
**Company Secretary cum Compliance Officer**

Encl. a/a

**TALBROS ENGINEERING LIMITED**

# RAKESH RAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

825, Sector 21A,  
Faridabad-121001  
Ph: 0129-4613300

D-28, South Extension Part-1  
New Delhi -110048  
Phones: 40622222(Multilines)

To  
The Board of Directors,  
Talbro Engineering Limited

## LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2022 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-76, Sector-6, Faridabad, for the quarter and Nine Months ended 31.12.2022, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI ( Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Raj & Associates  
Chartered Accountants  
FRN 005145N

Place- Faridabad  
Date - 07.02.2023



*Neeru*

(Neeru Modi)  
PARTNER  
M.NO : 512791

UDIN 23512791BGZCJM3789

**TALBROS ENGINEERING LIMITED**

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,

Email : [cs@talbrosaxles.com](mailto:cs@talbrosaxles.com)

CIN - L74210HR1986PLC033018

**STATEMENT OF RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022**

(Rs. In Lacs)

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Revenue from operations</b>						
	a) Net sales/Income from operations	10,850.66	11,715.33	8,720.69	33,792.99	24,294.08	35,114.18
	b) Other income	79.26	88.01	45.83	250.51	83.33	109.81
	<b>Total income</b>	<b>10,929.92</b>	<b>11,803.34</b>	<b>8,766.52</b>	<b>34,043.50</b>	<b>24,377.41</b>	<b>35,223.99</b>
2	<b>Expenses</b>						
	a) Cost of raw material consumed	5,897.17	6,324.01	4,482.85	17,792.19	12,616.90	17,849.32
	b) Changes in inventories of finished goods and work-in-progress	(168.23)	(62.52)	(548.88)	(267.56)	(1,222.80)	(1,172.61)
	c) Employee benefit cost	695.30	639.11	605.74	1,941.94	1,610.36	2,383.62
	d) Finance cost	224.29	221.59	205.13	669.02	537.13	845.24
	e) Depreciation and amortisation expense	230.00	230.00	215.00	680.00	640.00	853.40
	f) Other expenses	3,083.09	3,408.36	3,027.01	10,120.64	8,182.47	11,542.82
	<b>Total expenses</b>	<b>9,961.62</b>	<b>10,760.55</b>	<b>7,986.85</b>	<b>30,936.23</b>	<b>22,364.05</b>	<b>32,301.80</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>968.30</b>	<b>1,042.79</b>	<b>779.67</b>	<b>3,107.27</b>	<b>2,013.36</b>	<b>2,922.20</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before extraordinary items and tax</b>	<b>968.30</b>	<b>1,042.79</b>	<b>779.67</b>	<b>3,107.27</b>	<b>2,013.36</b>	<b>2,922.20</b>
6	Tax expenses	248.62	267.55	154.29	783.67	444.79	712.33
	- Current tax	240.00	260.00	154.00	790.00	474.00	750.00
	- Deferred tax	6.70	5.80	(3.50)	(10.00)	(33.00)	(41.46)
	- Earlier year tax	1.92	1.75	3.79	3.67	3.79	3.79
7	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>719.68</b>	<b>775.24</b>	<b>625.38</b>	<b>2,323.60</b>	<b>1,568.57</b>	<b>2,209.87</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	<b>Net (Loss)/Profit for the period</b>	<b>719.68</b>	<b>775.24</b>	<b>625.38</b>	<b>2,323.60</b>	<b>1,568.57</b>	<b>2,209.87</b>
	<b>Other comprehensive income</b>	-	-	-	-	-	5.73
	a) Items that will not be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	5.73
	b) Items that will be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	-
10	<b>Total comprehensive income</b>	<b>719.68</b>	<b>775.24</b>	<b>625.38</b>	<b>2,323.60</b>	<b>1,568.57</b>	<b>2,215.60</b>
	<b>Paid-up equity share capital</b>						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
11	<b>Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	14.18	15.27	12.32	45.77	30.90	43.64
	(b) Diluted	14.18	15.27	12.32	45.77	30.90	43.64

**Notes:**

- The above unaudited standalone financial results for the quarter and nine months ended on December 31st, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th February, 2023.
- These results have been prepared on the basis of unaudited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- Figures for the Corresponding Quarter has been regrouped/re-classified wherever necessary to confirm to current quarter.
- The above results of the Company are available on the Company's website [www.talbrosaxles.com](http://www.talbrosaxles.com) and on [www.bseindia.com](http://www.bseindia.com)

Place: Faridabad

Date: 07.02.2023

