

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Integrated Filing (Financials) for the quarter and nine months period ended 31st December, 2024

Ref: **GTN TEXTILES LIMITED**

In furtherance to our letter ref GTNC/2024-25 dated 10.01.2025 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 202501024 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024 as follows:

SI No	Particulars	Remarks
1	Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months period ended 31st December, 2024	Enclosed herewith
2	Statement on Deviation of Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement, etc	Not applicable
3	Format for disclosing outstanding default on loans and debt securities-	The said Disclosure has already been filed vide letter Ref. GTNC/24-25 dated January 3, 2025
4	Format for disclosure of Related Party Transaction (applicable only for half-yearly filings, i.e. 2nd and 4th quarter)	Not Applicable for the quarter ended December 31, 2024
5	Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with annual audited financial results (applicable only for Annual Filing i.e. 4th quarter) -	Not Applicable for the quarter ended December 31, 2024

This is for your information and records.



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
 Cochin 682016, Kerala, India.
 Phone: 91-484-2661900
 Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

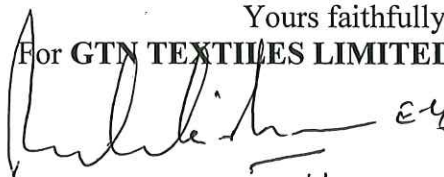
MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
 Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

Thanking you,
 Yours faithfully,
 For **GTN TEXTILES LIMITED**



E K Balakrishnan
 Company Secretary

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**To the Board of directors of
GTN Textiles Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **GTN Textiles Limited** for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Material Uncertainty Related to Going Concern

3. The Company had incurred a total comprehensive loss of Rs. 689 lakhs and Rs. 1,395 lakhs for the quarter and nine months ended December 31, 2024 respectively, which includes losses from discontinuing operations amounting to Rs. 314 lakhs for the quarter and Rs. 1,020 lakhs for the nine-month period. The net worth is eroded as on that date and Company's accounts with its Bankers were classified as sub-standard as of 31 March 2021 due to irregularity in debt servicing. This situation indicated an uncertainty about the Company's ability to continue as a going concern. However, the Company had sold part of its Property, Plant and Equipment (PPE) and the remaining PPE being land is continued as Asset held for sale. The Company is proposing to sell the same (after complete demolition of building thereon) for which MOU was entered with a new corporate buyer. The Company has also received an advance of Rs 61.45 Cr from the said buyer of the Landed property and

from which it has paid its Bankers' dues fully without any haircut and obtained original title deeds and also release of charge on the property. Based on the Information and Explanation provided in Note No 5 of unaudited standalone financial results for the quarter ended 31 December 2024 and discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



P K Manoj
Partner
Membership No.207550
UDIN: 25207550BMJDGX9140

Place: Chennai
Date: 10 February 2025

GTN TEXTILES LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024



Rs in lacs

SI No	Particulars	Quarter ended			Nine Month's ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
				(Unaudited)			(Audited)
1	Income:						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and waste	-	-	-	-	-	-
	(c) Cost of land, plot and other costs incurred during the year	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortization expense	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
3	Profit/(Loss) before Exceptional & Extra-Ordinary Items and Tax	-	-	-	-	-	-
4	Exceptional Items (Liquidated damages paid to previous buyer of company's Landed property for cancellation of MOU)	(375)	-	-	(375)	-	-
5	Profit / (Loss) before Extra-Ordinary Items and Tax	(375)	-	-	(375)	-	-
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	(375)	-	-	(375)	-	-
8	Tax Expense	-	-	-	-	-	-
	Deferred Tax Charge/(credit)	-	-	-	-	-	-
	Net Profit / (Loss) after Tax from continuing operation	(375)	-	-	(375)	-	-
9	Net Profit / (Loss) before Tax from discontinuing operation (Refer Note No 4)	(314)	(356)	(255)	(1020)	(1009)	(1354)
	Deferred Tax Charge/(credit)	-	-	-	-	-	(72)
	Tax relating to previous years	-	-	-	-	-	(78)
	Net Profit / (Loss) after Tax from discontinuing operation	(314)	(356)	(255)	(1020)	(1009)	(1204)
10	Other Comprehensive income, net of Income Tax	-	-	-	-	-	(4)
	(a) Impact on re-measurement of Employee Benefit on continuing operation	-	-	-	-	-	(4)
11	Total other Comprehensive Income	-	-	-	-	-	(4)
12	Total Comprehensive Income (Continuing Operation) (A)	(375)	-	-	(375)	-	-
	Total Comprehensive Income (Discontinuing Operation) (B)	(314)	(356)	(255)	(1020)	(1009)	(1208)
	Total Comprehensive Income (A+B)	(689)	-	-	(1395)	-	-
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)						(8790)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	(3.22)	-	-	(3.22)	-	-
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(2.69)	(3.06)	(2.19)	(8.76)	(8.67)	(10.35)

Notes

- The above unaudited standalone financial results for the quarter and nine months ended 31st December 2024, were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 10th February 2025.
- The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.
- There is no reportable segment as of now as per Ind AS 108 "Operating Segment", since the Company has already discontinued cotton yarn manufacturing operation from second quarter FY 2022-23.

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

4 The details in respect of the discontinued operations are as under:

Rs in lacs

Particulars	Quarter ended (Unaudited)			Nine Month's ended (Unaudited)		Year ended (Audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Revenue:						
Interest Income	4	6	2	10	6	4
Sale of Scrap	-	-	-	-	2	2
Excess provision reversed	-	-	-	-	-	87
Profit / (Loss) on sale of Property, Plant and Equipment	-	-	235	2	177	250
Total Income	4	6	237	12	185	343
Less: Expenses						
Finance cost	242	292	227	816	627	1019
Employee cost and Admin Expenses	76	70	143	216	445	552
VRS Compensation paid to Workmen	-	-	122	-	122	126
Total Expenses	318	362	492	1032	1194	1697
Profit / (Loss) before tax on discontinued operations	(314)	(356)	(255)	(1020)	(1009)	(1354)

5. New corporate Buyer has completed legal due diligence and entered into a revised MOU for purchase of 25.72 acres of land for a sale consideration of Rs 87.14 Cr. The sale registration most likely to be completed in phases before 31.3.2025.

The details of Sale consideration, various expenses which will be deducted from total sale consideration and Net sale consideration received up to date and its utilization are summarized below:

S.N	Particulars	Amount Rs Cr	
1	Sale consideration as per Revised MOU / Agreement for sale entered with new corporate buyer for the sale of 25.72 acres of company's Landed property at Aluva		87.14
2	Less :		
	Liquidated damages paid to the previous buyer of the Landed property for cancellation of MOU	3.75	
	Estimated cost of License & approval (including digital survey), Legal fee, Brokerage and other related expenses to be incurred	5.50	(9.25)
3	Net sale consideration (1-2)		77.89
4	Out of Sl. No 3 above, amount received till date was :		
	From sale / registration of 16.39 acres of Land by New corporate buyer on 14.01.2025	59.99	
	Advance paid by him against balance land sale to be purchased from the company	1.46	(61.45)
5	Balance net sale consideration to be received (3-4)		16.44
6	Utilization of amount received (as in Sl. No 4 above)		
	Payment to Bankers' dues of the company fully without any haircut	43.04	
	Un secured loan advanced (as Promoter) to M/s Patspin India Ltd to repay their over dues to Bankers' and regularize the account as per the Stipulation of company's Bankers' in their NOC issued for sale of Landed property	14.58	
	Liquidated damages paid to the previous buyer of the Landed property for cancellation of MOU	3.75	
	Total	61.37	

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India.

Phone: 91-484-2661900

Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India

Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified



The Company received revalidated NOC from the Bankers' on 16.12.2024 for sale of company's landed property. Immediately thereafter on 20.12.2024 the company had repaid Bankers' dues fully without any haircut from the advance of Rs 61.45 Cr received from the new corporate buyer of the Landed property. The company has obtained original title deeds and also release of charge on the property from the Bankers'. In terms of MOU, the said corporate Buyer has registered 16.39 acres of Land on 14.01.2025 for a sale consideration of Rs 59.99 Cr and the purchase of balance Landed property by him most likely to be completed in phases before 31.3.2025.

With the surplus funds as would be available after the said land sale, the company intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted in the objects clause of the Memorandum of Association, for better prospects of the company

6. Previous quarter / year's figures have been rearranged / recast wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA
Chairman & Managing Director
(DIN 00003516)

Place: Mumbai
Date: 10.02.2025

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palai Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palai Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GTN Textiles Limited ("the Holding Company") and its share of the net profit and total comprehensive profit of its associate for the quarter and nine months ended December 31, 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Patspin India Limited	Associate in which Company holds 46.21% stake
-----------------------	---

Material Uncertainty Related to Going Concern

5. The Company had incurred a total comprehensive loss of Rs. 689 lakhs and Rs. 1,395 lakhs for the quarter and nine months ended December 31, 2024 respectively, which includes losses from discontinuing operations amounting to Rs. 314 lakhs for the quarter and Rs. 1,020 lakhs for the nine-month period. The net worth is eroded as on that date and Company's accounts with its Bankers were classified as sub-standard as of 31 March 2021 due to irregularity in debt servicing. This situation indicated an uncertainty about the Company's ability to continue as a going concern. However, the Company had sold part of its Property, Plant and Equipment (PPE) and the remaining PPE being land is continued as Asset held for sale. The Company is proposing to sell the same (after complete demolition of building thereon) for which MOU was entered with a new corporate buyer. The Company has also received an advance of Rs 61.45 Cr from the said buyer of the Landed property and from which it has paid its Bankers' dues fully without any haircut and obtained original title deeds and also release of charge on the property. Based on the Information and Explanation provided in Note No 5 of unaudited consolidated financial results for the quarter ended 31 December 2024 and discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. NIL Lakhs and total comprehensive loss of Rs. NIL Lakhs for the quarter ended December 31, 2024 as considered in the consolidated unaudited financial results in respect of associates, whose interim financial results have been reviewed by us.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



P K Manoj
Partner

Membership No.207550
UDIN:25207550BMJDGY6454

Place: Chennai

Date:10 February 2025



GTN TEXTILES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

Rs in lacs

SI No	Particulars	Quarter ended			Nine Month's ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
		(Unaudited)					(Audited)
1	Income:						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and waste	-	-	-	-	-	-
	(c) Cost of land, plot and other costs incurred during the year	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortization expense	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax	-	-	-	-	-	-
4	Exceptional Items (Liquidated damages paid to previous buyer of company's Landed property for cancellation of MOU)	(375)	-	-	(375)	-	-
5	Profit / (Loss) before Extra-Ordinary Items and Tax	(375)	-	-	(375)	-	-
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	(375)	-	-	(375)	-	-
8	Tax Expense	-	-	-	-	-	-
	Deferred Tax Charge/(credit)	-	-	-	-	-	-
	Net Profit / (Loss) after Tax from continuing operation	(375)	-	-	(375)	-	-
9	Net Profit / (Loss) before Tax from discontinuing operation (Refer Note No 4)	(314)	(356)	(255)	(1020)	(1009)	(1354)
	Deferred Tax Charge/(credit)	-	-	-	-	-	(72)
	Tax relating to previous years	-	-	-	-	-	(78)
	Net Profit / (Loss) after Tax from discontinuing operation	(314)	(356)	(255)	(1020)	(1009)	(1204)
10	Other Comprehensive income, net of Income Tax						
	(a) Impact on re-measurement of Employee Benefit on continuing operation	-	-	-	-	-	(4)
11	Total other Comprehensive Income	-	-	-	-	-	(4)
12	Total Comprehensive Income (Continuing Operation) (A)	(375)	-	-	(375)	-	-
	Total Comprehensive Income (Discontinuing Operation) (B)	(314)	(356)	(255)	(1020)	(1009)	(1208)
	Total Comprehensive Income (A+B)	(689)			(1395)		
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)						(10754)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	(3.22)	-	-	(3.22)	-	-
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(2.69)	(3.06)	(2.19)	(8.76)	(8.67)	(10.35)

Notes

1. The above unaudited consolidated financial results for the quarter and nine months ended 31st December 2024, were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 10th February 2025.
2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.
3. There is no reportable segment as of now as per Ind AS 108 "Operating Segment", since the Company has already discontinued its cotton yarn manufacturing operation from second quarter FY 2022-23.

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

4 The details in respect of the discontinued operations are as under:

Rs in lacs

Particulars	Quarter ended (Unaudited)			Nine Month's ended (Unaudited)		Year ended (Audited)
	31.12.2024	30.09.2024	31.21.2023	31.12.2024	31.12.2023	31.03.2024
Revenue:						
Interest Income	4	6	2	10	6	4
Sale of Scrap	-	-	-	-	2	2
Excess provision reversed	-	-	-	-	-	87
Profit / (Loss) on sale of Property, Plant and Equipment	-	-	235	2	177	250
Total Income	4	6	237	12	185	343
Less: Expenses						
Finance cost	242	292	227	816	627	1019
Employee cost and Admin Expenses	76	70	143	216	445	552
VRS Compensation paid to Workmen	-	-	122	-	122	126
Total Expenses	318	362	492	1032	1194	1697
Profit / (Loss) before tax on discontinued operations	(314)	(356)	(255)	(1020)	(1009)	(1354)

5. New corporate Buyer has completed legal due diligence and entered into a revised MOU for purchase of 25.72 acres of land for a sale consideration of Rs 87.14 Cr. The sale registration most likely to be completed in phases before 31.3.2025.

The details of Sale consideration, various expenses which will be deducted from total sale consideration and Net sale consideration received up to date and its utilization are summarized below:

S.N	Particulars	Amount Rs Cr	
1	Sale consideration as per Revised MOU / Agreement for sale entered with new corporate buyer for the sale of 25.72 acres of company's Landed property at Aluva		87.14
2	Less :		
	Liquidated damages paid to the previous buyer of the Landed property for cancellation of MOU	3.75	
	Estimated cost of License & approval (including digital survey), Legal fee, Brokerage and other related expenses to be incurred	5.50	(9.25)
3	Net sale consideration (1-2)		77.89
4	Out of Sl. No 3 above, amount received till date was :		
	From sale / registration of 16.39 acres of Land by New corporate buyer on 14.01.2025	59.99	
	Advance paid by him against balance land sale to be purchased from the company	1.46	(61.45)
5	Balance net sale consideration to be received (3-4)		16.44
6	Utilization of amount received (as in Sl. No 4 above)		
	Payment to Bankers' dues of the company fully without any haircut	43.04	
	Un secured loan advanced (as Promoter) to M/s Patspin India Ltd to repay their over dues to Bankers' and regularize the account as per the Stipulation of company's Bankers' in their NOC issued for sale of Landed property	14.58	
	Liquidated damages paid to the previous buyer of the Landed property for cancellation of MOU	3.75	
	Total	61.37	

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.

Phone: 91-484-2661900

Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India

Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified



The Company received revalidated NOC from the Bankers' on 16.12.2024 for sale of company's landed property. Immediately thereafter on 20.12.2024 the company had repaid Bankers' dues fully without any haircut from the advance of Rs 61.45 Cr received from the new corporate buyer of the Landed property. The company has obtained original title deeds and also release of charge on the property from the Bankers'. In terms of MOU, the said corporate Buyer has registered 16.39 acres of Land on 14.01.2025 for a sale consideration of Rs 59.99 Cr and the purchase of balance Landed property by him most likely to be completed in phases before 31.3.2025.

With the surplus funds as would be available after the said land sale, the company intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted in the objects clause of the Memorandum of Association, for better prospects of the company

6. Previous quarter / year's figures have been rearranged / recast wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA
Chairman & Managing Director
(DIN 00003516)

Place: Mumbai
Date: 10.02.2025

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

GTN TEXTILES LIMITED
Extract of Statement of Consolidated Unaudited Financial Results
for the Quarter and Nine Months ended 31st December 2024


(Rs. In lakhs)

S N	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited					Audited
1	Total Income from continuing operation	-	-	-	-	-	-
	Total Income from discontinued operation	4	6	2	10	8	93
2	Net Profit / (Loss) for the period (before Exceptional items and Tax) on continuing operation	(375)	-	-	(375)	-	-
	Net Profit / (Loss) for the period (before Exceptional items and Tax) on discontinued operation	(314)	(356)	(367)	(1022)	(1064)	(1478)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items) on continuing operation	(375)	-	-	(375)	-	-
	Net Profit / (Loss) for the period before Tax (after Exceptional items) on discontinued operation	(314)	(356)	(255)	(1022)	(1009)	(1354)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items) on continuing operation	(375)	-	-	(375)	-	-
	Net Profit / (Loss) for the period after Tax (after Exceptional items) on discontinued operation	(314)	(356)	(255)	(1022)	(1009)	(1204)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax) on continuing operation	(375)	-	-	(375)	-	-
	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax) on discontinued operation	(314)	(356)	(255)	(1022)	(1009)	(1204)
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)						(10754)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on continuing operation						
	1. Basic	(3.22)	-	-	(3.22)	-	-
	2. Diluted	(3.22)			(3.22)		
	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on discontinued operation						
	1. Basic	(2.69)	(3.06)	(2.19)	(8.76)	(8.67)	(10.35)
	2. Diluted	(2.69)	(3.06)	(2.19)	(8.76)	(8.67)	(10.35)

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.gtn textiles.com)
- The Consolidated unaudited financial results for the quarter and nine months ended 31st December 2024 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 10th February, 2025.
- Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA
Chairman & Managing Director
(DIN 00003516)

GTN TEXTILES LIMITED Place: Mumbai
CIN: L18101KL2005PLC018024 Date: 10.02.2025.

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtn textiles.com

ISO 9001:2005 / 14001:2005 Certified