

DIPNA PHARMACHEM LIMITED

CIN: L24100GJ2011PLC066400

Regd. Office: A/211, Siddhi Vinayak Complex, Near D.A.V. School, Makarba,
Ahmedabad – 380 055

E-mail: धारacheम99@yahoo.in

Date: 1st May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Security Id: DPL / Code: 543594

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Right issue of the Company during the Quarter ended on 31st March, 2024, as mentioned in the object clause of the Final Letter of Offer dated 15th February, 2024 Please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You.

For, Dipna Pharmachem Limited

Keyur Shah
Managing Director
DIN: 03167258

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Dipna Pharmachem Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	28-03-2024
Amount Raised	12,07,52,500
Report filed for Half Year ended	31-03-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Working Capital Requirements	No	1000.00	-	0.00	0.00	-
General Corporate Purpose	No	275.00	-	0.00	0.00	-

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Deviation or variation could mean:

- A. Deviation in the objects or purposes for which the funds have been raised or
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- C. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Dipna Pharmachem Limited

Keyur Shah
Managing Director
DIN: 03167258