

27th May, 2019

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: 532706

Stock Code: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis in accordance with applicable accounting standards for the half year ended 31st March, 2019.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For INOX Leisure Limited



Parthasarathy Iyengar
Company Secretary

Encl.: As above



INOX Leisure Limited
DISCLOSURE OF RELATED PARTY ON A CONSOLIDATED BASIS FOR THE HALF YEAR ENDED MARCH 31, 2019
42. Related Party Transactions

(i) Where Control Exists

- a. Gujarat Fluorochemicals Limited – holding company
- b. Inox Leasing & Finance Limited – ultimate holding company

(ii) Other related parties with whom there are transactions:

Joint Venture

Swanston Multiplex Cinemas Private Limited - Joint venture company upto 4 March 2018

Key Management Personnel (KMP)

- a. Mr. Pavan Kumar Jain – Director
- b. Mr. Vivek Kumar Jain – Director
- c. Mr. Siddharth Jain – Director
- d. Mr. Deepak Asher – Director
- e. Mr. Amit Jatia – Director
- f. Ms. Girija Balkrishnan – Director
- g. Mr. Haigreave Khaitan – Director
- h. Mr. Kishore Biyani – Director
- i. Mr. Alok Tandon – Chief Executive Officer

Enterprises over which a KMP, or his relative, has significant influence

- a. Inox India Private Limited
- b. Inox FMCG Private Limited

Details of transactions between the Group and related parties are disclosed below.

Group has entered into the following trading transactions with related parties as under:

(Rs. in lakhs)

Particulars	Sales and services
	Half year ended 31 March 2019
a) Transactions with holding company:	
Gujarat Fluorochemicals Limited	0.07
b) Transactions with enterprises over which a KMP or his relative has significant influence	
Inox India Private Limited	1.47

Group has entered into other transactions with related parties as under:

(Rs. in lakhs)

Particulars	Half year ended 31 March 2019
Transactions with holding company:	
Gujarat Fluorochemicals Limited	
(a) Interest paid	320.53
(b) Reimbursement of expenses paid	2.91
(c) Rent paid	14.84
d) Repayment of ICD	16,249.00
e) Preferential Allotment of Equity Shares (including share premium)	16,000.00

The above amounts are exclusive of taxes, wherever applicable



The following balances were outstanding at the end of the year :

(Rs. in lakhs)

Particulars	Amounts owed to related parties
	As at 31 March 2019
Trade payables	
Transactions with holding company:	
Gujarat Fluorochemicals Limited	0.58

(Rs. in lakhs)

Particulars	Amounts owed by related parties
	As at 31 March 2019
Trade receivables	
a) Transactions with the Holding Company:	
Gujarat Fluorochemicals Limited	0.03
b) Transactions with enterprises over which a KMP or his relative has significant influence:	
INOX India Private Limited	0.33

- a. Sales of movie tickets, F&B and Advertising services and purchases are made at the arms length price.
- b. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or previous year for bad or doubtful receivables in respect of the amounts owed by related parties.
- c. The Group has been provided Inter corporate deposits at rates comparable to the average commercial rate of interest. These loans were unsecured and entire loan has been repaid during the year.

Compensation of Key management personnel

Particulars of payments to directors and key management personnel are as follows :

(Rs. in lakhs)

Particulars	Half year ended 31 March 2019
Remuneration paid to Mr. Alok Tandon	57.82
Professional fees paid to Mr. Deepak Asher	15.00
Commission paid to non executive director-Mr. Pavan Kumar Jain	185.00
Sitting fees paid to directors	9.80
Total	267.62

The remuneration of directors and key executives is determined by the Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company as a whole, the amount pertaining to KMP are not included above.

The amount of remuneration reported above includes:

A. Contribution to Provided Fund (defined contribution plan) is Rs.3.04 lakhs.

