



Dated: May 24, 2019

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. May 24, 2019 has considered and decided the following-

- a) appointed Mr. Rajiv Srivastava (DIN: 03568897) as an Additional Director on the Board of the Company effective from June 03, 2019 and designated him as a Whole-time Director of the Company, and going forward Mr. Srivastava will take over as the Managing Director & CEO of the Company effective from July 21, 2019, in place of Mr. S N Goel whose term is expiring on July 20, 2019;

Mr. Srivastava is not associated with any other Director of the Company.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, alongwith a brief profile of Mr. Srivastava are enclosed as **Annexure-1**.

- b) accepted the resignation of Mr. D K Mehrotra (DIN: 00142711), Chairman and Non-Executive Independent Director of the company, who has tendered his resignation on May 22, 2019 from the Board of the Company, accordingly Mr. Mehrotra ceased to be a Director of the Company with effect from May 22, 2019.



www.iexindia.com

Indian Energy Exchange Limited

Registered & Corporate Office: Unit No. 3, 4, 5 & 6, Plot No.7, Fourth Floor, TDI Centre, District Centre, Jasola, New Delhi – 110025

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CIN: L74999DL2007PLC277039



Further, decided that Mr. S N Goel, MD & CEO of the Company, post expiry of his present term as MD & CEO will be elevated as the Chairman of the Board w.e.f July 21, 2019 and categorized as Non-Executive Director of the Company.

The Board of Directors of the Company also placed on record their sincere appreciation for the support and valuable guidance given by Mr. D K Mehrotra during his tenure as Chairman and the Non- Executive Independent Director of the Company.

You are requested to take the same on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

A handwritten signature in blue ink, appearing to read 'Vineet Harlalka', is written over a circular blue stamp.



Vineet Harlalka
Company Secretary & Compliance Officer

Encl: as above

ANNEXURE-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sl. No.	Particulars	Details
1.	Name of Director & DIN	Mr. Rajiv Srivastava (DIN: 03568897)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director and designated as Whole Time Director considering the term of present MD & CEO is coming to end on July 20, 2019.
3.	Date of appointment/ cessation and term of appointment	Appointment as an Additional Director and designated as Whole Time Director wef June 03, 2019 upto July 20, 2019; and thereafter he would be designated as MD & CEO of the Company wef July 21, 2019 upto June 02, 2024 (both days inclusive), subject to the Shareholders approval at the next Annual General Meeting of the Company.
4.	Brief Profile (in case of appointment)	Mr. Rajiv Srivastava has done BE (Mechanical) from BITS-Pilani and MBA from Faculty of Management Studies, Delhi. He was working as Chief Operating Officer (COO) and Head of Sales Strategy & Operations for HP Inc.-Asia Pacific & Japan region. He was leading all of HP's end to-end sales strategy, sales enablement, and key growth initiatives as well as services and solutions in the region. Prior to this, Mr. Srivastava was Managing Director at HP Inc. India for the period from July 2011 to April 2017 responsible for managing and growing HP's computing, printing, solutions and services business. He first joined HP in 1990, and later he moved to Microsoft for three and a half years, then returned to HP in February 2010 as HP India's Chief Operating Officer.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not related to any Director(s).

