

TEJASSVI AAHARAM LIMITED

30.05.2024

BSE SCRIP CODE: 531628

To,
The Listing Department,
BSE Limited, P.J.Towers,
Dalal Street, Fort,
Mumbai -400 001
Maharashtra

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024.

REF: REGULATION 33 READ WITH REGULATION 30, SCHEDULE III, PART A (4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 30th May, 2024 approved;

1. The Audited Standalone Financial Results for the Quarter and Year ended 31st March 2024 as recommended by the Audit Committee in their meeting held earlier in the day.

We are enclosing herewith the Financial Results as approved by the Board along with report of Statutory Auditors including the declaration of unmodified opinion.

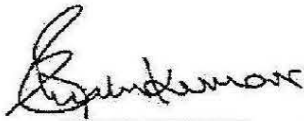
The Board Meeting commenced on 06.00 PM and concluded 08.30 PM

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For TEJASSVI AAHARAM LIMITED



SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976

TEJASSVI AAHARAM LIMITED

30.05.2024

BSE SCRIP CODE: 531628

**To,
The Listing Department,
BSE Limited, P.J.Towers,
Dalal Street, Fort,
Mumbai -400 001
Maharashtra**

Dear Sir / Madam,

**SUB: DECLARATION WITH RESPECT TO THE AUDIT REPORT WITH UNMODIFIED
OPINION TO THE AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR
ENDED 31st MARCH 2024**

We hereby declare that the Audit Report issued by our Statutory Auditor Sundaram & Srinivasan (FRN No: 004207S) on the Audited Financial Results of the Company for the Financial Year Ended 31st March 2024 is unmodified.

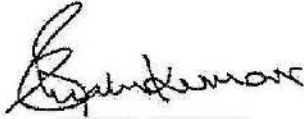
The above declaration is made pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For TEJASSVI AAHARAM LIMITED



**SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976**

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**INDEPENDENT AUDITOR'S REPORT****TO THE BOARD OF DIRECTORS OF TEJASSVI AAHARAM LIMITED**

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Stand Alone Financial results of TEJASSVI AAHARAM LIMITED ("the Company") for the quarter ended and year ended 31st March 2024 ("The Statements"), attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us the Statements;
 - i. Are presented in accordance with the requirements of the Regulations 33 of the Listing Regulations in this regard; and
 - ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

4. During the year, the company has not conducted any business activity. As evidenced from the financial statements the company has following indicators that cast a significant doubt on the company's ability to continue as a going concern.

- a) The net worth of the company has been eroded,
- b) Substantial operating losses and significant deterioration in the value of assets used to generate cash flows,
- c) Substantial operating losses or significant deterioration in the value of assets used to generate cash flows.
- d) Current Liabilities exceeding Current Assets of the company

We were informed that the company is in the process of commencing business in the financial year 2024-25

Our opinion is not modified in this matter.

Management's Responsibilities for the Financial Results

5. The Statements have been prepared based on the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statements that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of

Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on this basis of these Statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the-Board of Directors.
 - Conclude on the appropriateness of the-Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statements, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statements include the results for the Quarter ended 31st March 2024, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

for **SUNDARAM AND SRINIVASAN**

Chartered Accountants

(Firm's Registration No. 004207S)

USHA Digitally
signed by
USHA

S Usha

Partner

Membership No. 211785

UDIN: 24211785BKCPTZ7818

Place: Chennai

Date: 30 May 2024



TEJASSVI AAHARAM LIMITED

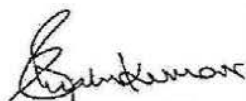
No. 99/6, Saaha Sadan Apartments, Thirumurthy Nagar, Nungambakkam, Chennai - 600034

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

CORPORATE IDENTITY NUMBER (CIN) L15549TN1994PLC028672

	Three months ended			Year ended	
	(Rs. in Lakhs)				
	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended in the previous year	Year ended	Year ended
	31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00
Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
Expenses					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work in progress and stock-in-trade	0.00	0.00	0.00	0.00	
Employee benefits expense	7.16	5.94	6.29	25.48	20.98
Finance Costs	15.90	10.04	9.08	41.62	34.89
Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.00
Other Expenditure	3.01	4.57	3.63	16.59	18.45
Total expenses (IV)	26.07	20.55	19.00	83.69	74.32
Profit/(loss) before exceptional items and tax (I-IV)	(26.07)	(20.55)	(19.00)	(83.69)	(74.32)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit/(loss) after exceptional items and before tax (I-IV)	(26.07)	(20.55)	(19.00)	(83.69)	(74.32)
Tax expenses:					
(1) Deferred Tax	0.00	0.00	0.00	0.00	0.00
(2) Current tax	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) for the period (VII+VIII)	(26.07)	(20.55)	(19.00)	(83.69)	(74.32)
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (IX+X)					
Comprising Profit/ (Loss) and Other Comprehensive Income for the Period	(26.07)	(20.55)	(19.00)	(83.69)	(74.32)
Weighted Average Number of Equity Shares	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Preference Dividend Paid (if any)	-	-	-	-	-
Reserves pertaining to Equity Shareholders	(26.07)	(20.55)	(19.00)	(83.69)	(74.32)
Earnings per share (of Rs.1/- each)					
(a) Basic	(0.37)	(0.29)	(0.27)	(1.20)	(1.06)
(a) Diluted	(0.37)	(0.29)	(0.27)	(1.20)	(1.06)

For Tejassvi Aaharam Limited



Shyamkumar
Managing Director
DIN: 09098976

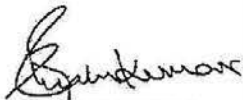
Place: Chennai
Date: 30.05.2024

TEJASSVI AAHARAM LIMITED
No. 99/6, Sneha Sadan Apartments
Tirumurthy Nagar, Nungambakkam
CHENNAI-600034
CIN : L15549TN1994PLC028672

Statement of Assets and Liabilities as at 31st March, 2024 Balance Sheet as at 31 March, 2024

Particulars	Note	As at 31 March 2024 (in Lacs)	As at 31 March 2023 (in Lacs)
I. ASSETS			
(1) Non-Current Assets			
(2) Current assets			
(a) Financial assets			
(i) Cash and bank balance	4	0.32	0.74
(b) Current Tax Asset (Net)			
(c) Other current assets	5	1.73	1.30
Total current assets		2.05	2.04
TOTAL ASSETS		2.05	2.04
I. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	6	700.00	700.00
(b) Other Equity	7	(1,228.28)	(1,144.58)
Total equity		(528.28)	(444.58)
(2) Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	8	388.43	356.35
Total Non-current liabilities		388.43	356.35
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	9	131.48	83.14
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	10	1.80	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0.45	1.97
(b) Other current liabilities	11	8.16	5.16
Total current liabilities		141.89	90.27
Total liabilities		530.32	446.62
TOTAL EQUITY AND LIABILITIES		2.05	2.04

For Tejassvi Aaharam Limited



Shyamkumar
Managing Director
DIN: 09098976

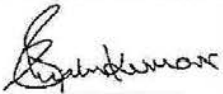
Place: Chennai
Date: 30.05.2024

TEJASSVI AAHARAM LIMITED
 No. 99/6, Sneha Sadan Apartments
 Tirumurthy Nagar, Nungambakkam
 CHENNAI-600034
 CIN : L15549TN1994PLC028572

Statement of Cash Flow for the year ended 31 March, 2024

Particulars	Year Ended 31 March 2024 (Rs. in Lacs)	Year Ended 31 March 2023 (Rs. in Lacs)
Cash Flow from Operating Activities		
Net Profit / [Loss] before taxation	(83.69)	(74.32)
Adjustments for:		
Interest expense	41.62	34.89
Exceptional items	-	-
Operating Profit before Working Capital changes	(42.07)	(39.43)
Adjustments for:		
Increase/ (decrease) in other current liabilities	3.00	0.59
Increase/ (decrease) in current liabilities		
(Increase)/ decrease in Other assets	-0.43	-
(Increase)/ decrease in Trade Payables	0.28	1.97
Increase/ (decrease) in short term borrowings		
Increase/ (decrease) in other financial liabilities		(2.19)
(Increase)/ decrease in Current assets		
Working Capital Changes	2.85	0.87
Income tax		-
Net Cash inflow from/(outflow) from Operating activities (A)	(39.21)	(39.06)
Cash Flow from Investing Activities		
Purchase of investments	-	-
Purchase of fixed assets	-	-
Sale Proceeds from investments	-	-
Sale Proceeds from fixed assets	-	-
Capital Work in Progress	-	-
Interest received	-	-
Dividend received	-	-
Net Cash inflow from/(outflow) from Investing activities (B)	-	-
Cash Flow from Financing Activities		
Proceeds from Borrowings/ (Repayment of Borrowings)	38.80	34.70
Effective interest provided on financial liability component of preference share		-
Net Cash inflow from/(outflow) from Financing activities (C)	38.80	34.70
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(0.42)	(4.36)
Cash and Cash Equivalents at the beginning of the Year	0.74	5.10
Cash and Cash Equivalents at the closing of the year	0.32	0.74
Notes		
1) Cash on Hand		-
2) Cash at Bank	0.32	0.75

For Tejassvi Aaharam Limited



Shyamkumar
 Managing Director
 DIN: 09098976
 Place: Chennai
 Date: 30.05.2024

Notes

1 The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors in their Meeting held on 30th May 2024. The Statutory Auditors have expressed an unmodified opinion.

2 The Company operates only in one segment and the Company has assessed the impact of any internal or external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.

3 The results furnished hereinabove are in accordance with SEBI Circular No.CIR/CFD/CMD/ 15/2015 dated 30th November, 2015 read with its circular dated 5th July,2016.

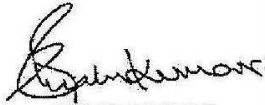
4 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment Rules), 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

5 Figures for the quarter ended 31st March 2023 represent the difference between audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2022.

6 Figures for the previous period have been regrouped, reclassified, and restated wherever necessary to make them comparable with the current period's figures.

7 The company is taking necessary steps to commence business activities in the financial year 2024-25

For Tejavvi Aaharam Limited



Shyamkumar
Managing Director
DIN: 09098976
Place: Chennai
Date: 30.05.2024