

# PODDAR PIGMENTS

Ref: PPL/JPR/SECT/22-23

Dated: 27<sup>th</sup> October, 2022

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Company Code: 524570

Company Symbol: PODDARMENT

**Sub: Disclosure of Outcome of Board Meeting dated 27<sup>th</sup> October, 2022**

Dear Sir/Madam,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today at 11.30 A.M. and concluded at 12.40 P.M., approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022.

Pursuant to applicable provisions of the Listing Regulations, please find the following:

- (a) Statement of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022;
- (b) Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2022;
- (c) Statement of Cash Flow for the period ended 30<sup>th</sup> September, 2022;
- (d) Statement of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022 for publication; and
- (e) Limited Review Report on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
**For Poddar Pigments Limited**

  
(Navin Jain)  
AVP (Legal) & Company Secretary

Encl: As above

**Poddar Pigments Limited**

Regd. Office & Works :  
E-10-11 & F-14 to 16.

RIICO Industrial Area, Sitapura  
Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

**PODDAR PIGMENTS LIMITED**  
 REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022  
 CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922  
 E-mail address: jaipur@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com

**Statement of Unaudited Financial Results for the Quarter Ended and half year Ended 30th September, 2022**

(Rs. in Lakh, except per share data)

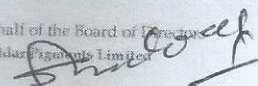
S. No.	Particulars	Quarter Ended			Period Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Audited
1	<b>Income from operations</b>						
a)	Revenue from Operations (Gross)						
	Less : GST	10,097.29	9,338.76	8,587.16	19,436.05	15,450.58	35,589.77
	Revenue from Operations	1,144.67	1,138.81	1,015.58	2,283.48	1,842.83	4,035.84
b)	Other Income	8,952.62	8,199.95	7,571.58	17,152.57	18,607.75	29,553.93
	<b>Total income from operations(Net)</b>	<b>157.95</b>	<b>79.02</b>	<b>121.56</b>	<b>236.97</b>	<b>256.67</b>	<b>457.80</b>
2	<b>Expenses</b>	<b>9,110.57</b>	<b>8,278.97</b>	<b>7,693.14</b>	<b>17,389.54</b>	<b>13,864.42</b>	<b>30,011.73</b>
a)	Cost of materials consumed						
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,220.11	5,868.52	5,518.25	12,088.63	9,738.22	21,085.60
c)	Employee benefit expenses	118.04	(67.17)	(265.14)	50.87	(538.81)	(359.21)
d)	Finance costs	770.43	762.98	1,085.37	1,533.41	1,780.47	3,286.48
e)	Depreciation and amortisation expenses	6.73	7.00	10.51	13.73	20.48	38.18
f)	Other Expenses	156.73	143.88	51.60	300.61	100.24	213.11
	<b>Total expenses</b>	<b>845.28</b>	<b>832.49</b>	<b>729.71</b>	<b>1,677.77</b>	<b>1,358.35</b>	<b>2,886.16</b>
3	<b>Profit/(loss) before Exceptional Item</b>	<b>8,117.32</b>	<b>7,547.70</b>	<b>7,130.50</b>	<b>15,665.02</b>	<b>12,658.95</b>	<b>27,150.32</b>
4	Profit(+)/Loss (-) before tax	993.25	731.27	562.64	1,724.52	1,205.47	2,861.43
5	Tax Expenses	993.25	731.27	562.64	1,724.52	1,205.47	2,861.43
	Current Tax:						
	Deferred Tax:	219.49	160.51	116.43	380.00	278.22	617.35
6	<b>Net Profit for the period</b>	<b>24.81</b>	<b>26.73</b>	<b>12.47</b>	<b>51.54</b>	<b>21.64</b>	<b>119.04</b>
	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) ( Refer note - 2 )	(2,391.22)	(1,467.97)	4,129.33	(3,859.19)	5,230.09	5,593.24
7	<b>Total Comprehensive Income for the period(after tax)</b>	<b>(1,642.27)</b>	<b>(923.94)</b>	<b>4,563.07</b>	<b>(2,566.21)</b>	<b>6,133.70</b>	<b>7,718.26</b>
9	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
10	<b>Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)</b> (Face value of Equity Share of Rs. 10 each)						
1	Basic	7.06	5.13	4.09	12.19	8.54	20.03
2	Diluted	7.06	5.13	4.09	12.19	8.54	20.03

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at their meeting held on 22nd October, 2022 and approved by the Board of Directors at their Meeting held on 27th October, 2022 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015. The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (not of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net loss of Rs. 3859.19 lakhs as on 30th Sept, 2022 including net loss of Rs. 2391.22 lakhs in the current quarter ended on 30th Sept, 2022.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified, where necessary, to conform to current period's classification.

PLACE: CHENNAI  
 DATE : 27/10/2022



For and on behalf of the Board of Directors  
 For Poddar Pigments Limited  
  
 S. S. PODDAR  
 MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in lakh)

Particulars	As at 30.09.2022	As at 31.03.2022
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, Plant and Equipment	10,200.88	9,798.54
Capital Work-In-Progress	104.86	698.77
Intangible Assets	23.27	30.64
<b>Financial assets</b>		
Investments	6,652.66	10,995.16
Other Financial Assets	1,292.93	92.86
<b>Other Non -Current Assets</b>	100.78	55.60
<b>Sub-total - Non-current assets</b>	<b>18,375.38</b>	<b>21,671.57</b>
<b>2 Current assets</b>		
Inventories	6,724.98	6,247.43
<b>Financial assets</b>		
Investments	980.67	1,220.69
Trade receivables	5,112.31	5,230.81
Cash and cash equivalents	975.31	103.85
Other Bank Balances	110.02	110.40
Other Financial Assets	60.51	33.62
Current Tax Assets ( Net)	8.24	77.85
Other Current Assets	648.73	563.98
<b>Sub-total - Current assets</b>	<b>14,620.77</b>	<b>13,588.63</b>
<b>TOTAL - ASSETS</b>	<b>32,996.15</b>	<b>35,260.20</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	1,061.00	1,061.00
Other Equity	27,856.38	30,687.86
<b>Total Equity</b>	<b>28,917.38</b>	<b>31,748.86</b>
<b>2 Non-current liabilities</b>		
Deferred tax Liabilities (net)	537.49	987.26
<b>Total Non Current liabilities</b>	<b>537.49</b>	<b>987.26</b>
<b>3 Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	1,922.94	1,494.82
Other-Financial Liabilities	1,451.40	831.77
Provisions	7.78	7.78
Other current financial liabilities	159.16	189.71
<b>Total Current liabilities</b>	<b>3,541.28</b>	<b>2,524.08</b>
<b>Total liabilities</b>	<b>4,078.77</b>	<b>3,511.34</b>
<b>Total equity and liabilities</b>	<b>32,996.15</b>	<b>35,260.20</b>


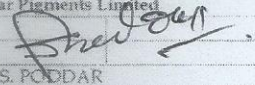
By Order of the Board of Directors  
For Poddar Pigments Limited

(S. S. PODDAR)

MANAGING DIRECTOR

PLACE: CHENNAI  
DATE : 27/10/2022



PODDAR PIGMENTS LIMITED					
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022					
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922					
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com					
Statement Of Cashflow for the Period ended 30th Sept,2022					
(Rs. In lakhs)					
Particulars	Period Ended		Year ended		
	Unaudited	Unaudited	Audited		
	30th Sept, 2022	30th Sept, 2021	31st March 2022		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net Profit Before Tax as per Statement of Profit and Loss	1,724.52	1,205.47	2,861.41		
Adjustments for:					
Depreciation and impairment of property, plant and equipment	300.61	100.24	213.11		
Actuarial (loss)/ gains on defined benefit obligations	(18.00)	(18.00)	(35.55)		
Net (Gain)/ Loss on disposal of property, plant and equipment	(2.16)	-	(3.26)		
Unrealized (Gain)/ Loss on Exchange-Rate	(56.77)	(37.83)	(38.37)		
Net (Gain)/ Loss on sale of Investments	1.90	(33.00)	(91.56)		
Interest income	(8.86)	(4.18)	(5.71)		
Finance costs	13.73	20.45	38.18		
(Gain)/ Loss on fair valuation of investment through FVTPL	(13.45)	(91.23)	(67.82)		
Liabilities written back	(0.01)	(0.42)	(34.45)		
Cash generated from operations before working capital changes	1,941.51	1,141.53	2,335.95		
Working capital adjustments:					
(Increase)/ decrease in trade receivables	184.35	(101.13)	(1,119.31)		
(Increase)/ decrease in non current financial assets	(1,200.08)	20.99	13.97		
(Increase)/ decrease in current financial assets bank balance other than cash & cash equivalent	0.38	(41.09)	5.74		
(Increase)/ decrease in non current assets	7.79	36.98	29.18		
Increase/(decrease) in other current financial liabilities	(26.91)	422.35	58.18		
(Increase)/ decrease in other current assets	(84.74)	(14.08)	(74.44)		
(Increase)/ decrease in inventory	(477.55)	(2,093.79)	(1,925.27)		
Increase/ decrease in other current financial liabilities	619.70	-	187.08		
Increase/ (decrease) in other current liabilities	(30.55)	152.07	(0.99)		
Increase/(decrease) in trade payables	419.04	624.43	307.67		
Increase/(decrease) in non current provisions	-	-	-		
Cash generated from operations	1,352.94	148.26	317.79		
Income tax paid	310.39	259.50	636.97		
Net cash flows from operating activities (A)	1,042.55	(111.24)	(319.18)		
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>					
Proceeds from sale of property, plant and equipment	20.57	0.07	4.01		
Purchase of property, plant and equipment	(173.08)	(1,456.24)	(3,239.93)		
Purchase of Intangibles Assets	-	(3.37)	(12.74)		
(Purchase)/Sale of current investment	251.56	1,681.67	3,188.43		
Interest received	8.86	4.18	5.71		
Net cash flows used in investing activities (B)	107.91	226.31	(54.52)		
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>					
Interest Paid	(13.73)	(20.45)	(38.18)		
Dividends paid to equity holders	(265.27)	(265.27)	(265.27)		
Net cash flows from/(used in) financing activities ( C)	(279.00)	(285.75)	(303.45)		
Net increase in cash and cash equivalents(A+B+C)	871.46	(170.68)	(677.15)		
Cash and cash equivalents at the beginning of the year	103.85	781.00	781.00		
Cash and cash equivalents at the year end	975.31	610.32	103.85		
<b>Notes:</b>					
(i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.					
(ii) Cash and cash equivalent includes:					
In Current Account	244.23	96.68	38.29		
In FDR account	-	57.55	-		
In EEFC Account	731.08	456.09	65.56		
Cash and cash equivalents at year end	975.31	610.32	103.85		
(iii) Previous year figures have been regrouped / rearranged to make them comparable , wherever considered necessary, with those of the current year.					
					
For and on behalf of the Board of Directors For Poddar Pigments Limited  S. S. PODDAR MANAGING DIRECTOR					
PLACE: CHENNAI					
DATE : 27/10/2022					

**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

**Statement of Unaudited Financial Results for the Quarter Ended And Half Year Ended 30th Sept, 2022**

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter ending 30.09.22	Quarter ending 30.09.21	Half Year Ended 30.09.2022	Year Ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	9110.57	7693.14	17389.54	30011.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	993.25	562.64	1724.52	2861.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	993.25	562.64	1724.52	2861.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	748.95	433.74	1292.98	2125.02
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] ( Refer note - 2 )	-2391.22	4129.33	-3859.19	5593.24
6	Total Comprehensive Income for the period(after tax)	-1642.27	4563.07	-2566.21	7718.26
7	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
8	Reserves ( Excluding Revaluation Reserve)			27856.38	30687.86
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	7.06	4.09	12.19	20.03
	2. Diluted:	7.06	4.09	12.19	20.03

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at their meeting held on 22nd October, 2022 and approved by the Board of Directors at their Meeting held on 27th October, 2022 and have undergone a 'Limited Review' carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations,2015. The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e.www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net loss of Rs 3859.19 lakhs as on 30th Sept, 2022 . including net loss of Rs.2391.22 lakhs in the current quarter ended on 30th Sept,2022.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



PLACE: CHENNAI  
DATE : 27/10/2022

For and on behalf of the Board of Directors  
Poddar Pigments Limited

*S. S. Poddar*

S. S. PODDAR  
MANAGING DIRECTOR

**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com


Website : www.cakng.com

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF  
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited** ("the company") for the quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 22012172 BAXZCH1381

DATED: 27th OCTOBER, 2022

PLACE : NEW DELHI

