

August 21, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol: EICHERMOT

Dear Sir/ Madam,

Re: News clarification on article captioned- "Royal Enfield's BS-VI roll-out plans ride on outcome of IP case "

With reference to the article published in the Mint on August 20, 2019 titled "Royal Enfield's BS-VI roll-out plans ride on outcome of IP case", we would like to clarify as under.

The Article is not a true representation of facts and is speculative in many respects.

We assert that the Company is fully prepared to meet the BS VI implementation timelines and to implement its growth strategy in all markets it operates in, notwithstanding the progress and outcome of the litigation with Flash Electronics in the US court, or continued supplies from any particular vendor.

Depending on the business requirements, the Company works with several vendors for the development and supply of parts and components and the Regulator Rectifier Units are no exception.

The cost of this component constitutes a negligible proportion of the overall cost of a motorcycle and any change in source of this component will not cause any discernible change in the overall price of the relevant motorcycles.

We would like to allay any concerns raised amongst the investors and public at large by the impugned article, which in our opinion, is erroneous and mis-guiding.

Thanking you,
For **Eicher Motors Limited**



Manhar Kapoor
General Counsel & Company Secretary