

Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Date: August 13, 2019.

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Tuesday, August 13, 2019, in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia approved and consider following;

1. Unaudited quarterly financial results along with Limited Review Report for Quarter ending on 30th June, 2019.
2. The Board has approved a new industrial unit having a total approx capex of ₹46.39 crore having an annual Capacity of 8500 M.T. for technical textile.
3. Decided to convey the 35th Annual General Meeting of the Company on Monday, September 30, 2019 at 11:00 a.m. at Ishwar Bhuvan, Near H.L. Commerce College, Navrangpura, Ahmedabad - 380009.
4. In relation to the Annual General Meeting, Register of Members and share transfer book shall remain closed from Saturday, September 21, 2019 to Monday, September 30, 2019 (Both days inclusive). Cut-off date for payment of Dividend and Remote E-voting would be Saturday, September 21, 2019.
5. Considered and approved the contents of Notice calling 35th Annual General Meeting.

The Board of Directors meeting was commenced at 11:30 A.M. and concluded at 1:30 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For, Shri Jagdamba Polymers Limited


Kunjal Soni
Company Secretary



**SHRI JAGDAMBA POLYMERS LIMITED**REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,
NAVRANGPURA, AHMEDABAD - 380 009.

CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

(₹ In Lakhs except EPS)

Sl. NO.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Preceding 3 months ended	Previous Accounting Year ended
		6/30/2019	6/30/2018	3/31/2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	6026.55	4612.52	4043.35	18977.23
2	Other Income	19.49	32.89	10.39	76.85
3	Total income from operations (net)	6046.04	4645.41	4053.74	19054.08
4	Expenses				
	a. Cost of material consumed	2797.14	2178.38	2034.47	9666.26
	b. Purchase of stock -in-trade	112.53	0.00	306.41	488.87
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	335.16	184.58	(35.20)	(14.37)
	d. Employees benefits expense	337.95	326.53	454.61	1510.67
	e. Finance Cost	13.02	1.50	15.89	102.75
	f. Depreciation and amortisation expense	98.23	87.27	85.6	370.28
	g. Power and fuel	215.76	233.58	220.90	844.25
	h. Other expenses	1236.60	945.09	295.06	3101.78
	Total Expenses	5146.39	3956.93	3377.74	16070.49
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	899.65	688.48	676.00	2983.59
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit Before Tax	899.65	688.48	676.00	2983.59
	Current Tax	272.56	187.00	214.25	845.00
	Deferred Tax	10.31	(18.75)	(37.46)	(48.21)
8	Total Tax Expenses	282.87	168.25	176.79	796.79
9	Profit for the period (7-8)	616.78	520.23	499.21	2186.80
10	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	616.78	520.23	499.21	2186.80
12	Details of equity Share Capital				
	Paid- up Equity Share Capital	87.58	87.58	87.58	87.58
	Other Equity				6461.99
13	Earnings Per Share (EPS)				
	a) Basic	7.04	5.94	5.70	24.97
	b) Diluted	7.04	5.94	5.70	24.97
	Face Value of equity share Capital	1.00	1.00	1.00	1.00

Notes:

1. The above Unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 13th August, 2019. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2019.
2. The figures of the quarter ended 31st March, 2019 as reported in attached financial results are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of financial year.
3. Previous year/ quarter figures have been regrouped/ rearranged wherever necessary.
4. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.

Place : AHMEDABAD

Date : 13.08.2019



For SHRI JAGDAMBA POLYMERS LTD.

(Ramakant Bhojnagarwalla)

Chairman cum Managing Director

(DIN NO. 00012733)



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

UDIN: 19135424AAAADB7285

LIMITED REVIEW REPORT

Review report to,
The Board of Directors
Shri Jagdamba Polymers Limited

We have reviewed the accompanying statement of unaudited financial results of **Shri Jagdamba Polymers Limited** for the period ended 30th June, 2019. This statement is the responsibility of the Company is Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, M/s Loonia & Associates
Chartered Accountants

Hitesh Loonia
M No 135424
Firm Reg No. 130883W



Place - Ahmedabad
Date - 13/08/2019