

July 07, 2022

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Respected Sir/Madam,

Sub: Outcome of Board Meeting held on July 07, 2022:
Script code: MCLOUD | Script ID: 538891

We would like to inform you that the meeting of the Board of Directors of the Company was held today i.e. Thursday, July 07, 2022, and have considered, decided and approved the following:

1. The Directors Report of the Company along with the Corporate Governance Report along with all relevant annexure thereof for the financial year 2021-22;
2. Re-appointed of Mr. Jagan Mohan Reddy Thumma [DIN: 06554945] as the Managing Director for a further period of 5 years, subject to members approval at ensuing Annual General Meeting;
3. Change in Registered office from State of Maharashtra to the State of Telangana, subject to members approval at ensuing Annual General Meeting;
4. Recommend a final Dividend of ₹ 0.50 (i.e. 5% on face value) per Equity share of face value of ₹10/- each fully paid-up of the Company for the financial year ended March 31, 2022;
5. The 41st Annual General Meeting of the Company will be held on Wednesday, August 10, 2022 at 11.00 a.m. (IST) through OAVM (i.e. through Zoom Meeting);
6. Notice convening 41st Annual General Meeting for the Financial Year 2021-22;

7. The Register of Members and Share Transfer Books of the Company shall remain closed from *Thursday, August 04, 2022 to Wednesday, August 10, 2022* (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the purpose of 41st AGM;
8. Appointed Mr. Deep Shukla, Practicing Company as a Scrutinizer to conduct the entire voting process at the 41st AGM of the Company (including e-voting) and to submit the Report for declaration of the results thereof;

The meeting of Board of Directors held today commenced at 3.00 pm (IST) and concluded at 4.30 pm (IST).

Kindly take the note of the above.

Thanking You,

Yours faithfully,
For Magellanic Cloud Limited
(Formerly known as South India Projects Limited)

Jagan Mohan Reddy Thumma
(Managing Director)
DIN: 06554945