

# PEARL GREEN CLUBS AND RESORTS LIMITED

CIN-L55101GJ2018PLC100469

Regd. Off: UP GF-01, KRUSHNA COMPLEX, NEAR CHOICE, NAVRANGPURA, AHMEDABAD – 380 009  
Email: [info@pgcrl.com](mailto:info@pgcrl.com) Phone: +91 84880 86694

Date: 29.04.2024

To,

|  |   |
|--|---|
| Department of Corporate Affairs,<br>BSE Limited,<br>28 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai- 400001 | Company Symbol: PGCRL<br>Scrip Code: 543540 |
|--|---|

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Monday 29<sup>th</sup> April, 2024.**

Dear Sir / Madam,

This is to inform you that in suppression of earlier resolution passed by allotment committee of Board of Directors of the Company dated 22<sup>nd</sup> August 2023, 26<sup>th</sup> August 2023, 28<sup>th</sup> August 2023, 29<sup>th</sup> August 2023, 01<sup>st</sup> September 2023, 2<sup>nd</sup> September 2023 and 4<sup>th</sup> September 2023 in which Allotment committee of Board of Directors of the Company has wrongly consider and allotted 16,95,600 in place of 3,53,850 equity shares against the receipt of consideration of 25% amounting to **Rs. 6,54,62,250/- (Rupees Six Crores Fifty-Four Lakhs Sixty-Two Thousand and Two Hundred Fifty Only)** and In-principal approval from Stock Exchange i.e. BSE Limited dated 21<sup>st</sup> August 2023, the Board of Directors of the Company at their meeting held on **Monday, 29<sup>th</sup> April, 2024, at 05:00 P.M.** at the Registered office of the Company at UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad – 380009, has inter alia re-considered and approved the following matters:

1. Supersede the resolution passed by allotment committee for allotment of 16,95,600 equity shares dated 22<sup>nd</sup> August 2023, 26<sup>th</sup> August 2023, 28<sup>th</sup> August 2023, 29<sup>th</sup> August 2023, 01<sup>st</sup> September 2023, 2<sup>nd</sup> September 2023 and 4<sup>th</sup> September 2023 and allotment of **3,53,850** Equity Shares of face value of Rs. 10/- each at a Price of Rs. 185/- per Equity Share (inclusive of Premium of Rs. 175/- per Equity Share) through Preferential basis by virtue Cash in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013 and in terms of Principal approval received from BSE Limited dated 21<sup>st</sup> August 2023.

Additional Disclosure Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure – A**

**The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:15 P.M.**

This is for the information and records.

Thanking you,  
Yours Faithfully,

For Pearl Green Clubs and Resorts Limited

Rekhadevi Hemantsingh Jhala  
Director  
DIN: 08028969  
Date: 29.04.2024

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## ANNEXURE-A

| S. No.  | Particulars   |  |                                   |              |                                    |              |
|---|---|--|-----------------------------------|--------------|------------------------------------|--------------|
| 1   | Type of Securities Purposed to be issued  | Equity   |                                   |              |                                    |              |
| 2   | Type of issuance  | Preferential allotment   |                                   |              |                                    |              |
| 3   | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)          | The Board approved the allotment of <b>3,53,850</b> no. of equity shares of the Company having face value of INR 10/- each at a price of INR 185/- per equity share. |                                   |              |                                    |              |
| <b>Additional details applicable for preferential issue</b> |   |  |                                   |              |                                    |              |
| 4.  | Number of Investors   | Attached as Annexure I   |                                   |              |                                    |              |
| 5.  | Post allotment of securities -outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors | <b>Outcome of the subscription:</b>  |                                   |              |                                    |              |
|   |   | <b>Particulars</b>   | <b>Pre preferential allotment</b> |              | <b>Post-preferential Allotment</b> |              |
|   |   |  | No. of shares Held                | % of holding | No. of shares Held                 | % of holding |
|   |   | Adan Traders LLP   | 3000                              | -            | 46,350                             | 1.70         |
|   |   | Zahera Traders LLP   | -                                 | -            | 43,350                             | 1.59         |
|   |   | Whamia Traders LLP   | -                                 | -            | 42,300                             | 1.55         |
|   |   | Moonlight Multitrade LLP   | -                                 | -            | 43,200                             | 1.59         |
|   |   | M/s Mishti Traders LLP   | -                                 | -            | 42,900                             | 1.59         |
|   |   | M/s Sanskruti Commotrade LLP   | -                                 | -            | 42,600                             | 1.56         |
|   |   | Mr. Hemantsingh Naharsingh Jhala   | 383000                            | -            | 4,09,550                           | 15.05        |
|   |   | M/s Qazi Traders LLP   | -                                 | -            | 42,600                             | 1.56         |
|   |   | Ms. Kahar Priya Sanjaybhai   | -                                 | -            | 9,900                              | 0.36         |
|   | Ms. Nirmala   | -  | -                                 | 3,600        | 0.13                               |              |

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|  |   |      |   |               |              |
|--|---|------|---|---------------|--------------|
|  | Mr. Kapil<br>Kumar Singhvi  | 1200 | - | 7950          | 0.29         |
|  | Mr. Dhariwal<br>Shalini Mithalal  | 1800 | - | 8550          | 0.31         |
|  | <b>Total</b>  |      |   | <b>742850</b> | <b>27.28</b> |
|  | <b>Issue Price:</b> INR 185/- per equity share<br><b>No. of investors/allotees:</b> 12 (Twelve) |      |   |               |              |

## Annexure I

### List of eligible allottees under preferential issue for cash

| S. No.       | Name of Investors/allottees      | Nature of Instrument | No. of Equity Shares Proposed to be issued | PAN No.    |
|--------------|----------------------------------|----------------------|--|------------|
| 1.           | Adan Traders LLP                 | Equity Shares        | 43,350                                     | ABCFA7045E |
| 2.           | Zahera Traders LLP               | Equity Shares        | 43,350                                     | AABFZ3750F |
| 3.           | Whamia Traders LLP               | Equity Shares        | 42,300                                     | AACFW0940P |
| 4.           | Moonlight Multitrade LLP         | Equity Shares        | 43,200                                     | AAZFM2094B |
| 5.           | M/s Mishti Traders LLP           | Equity Shares        | 42,900                                     | AAZFA5927B |
| 6.           | M/s Sanskruti Commotrade LLP     | Equity Shares        | 42,600                                     | ACQFS7054L |
| 7.           | Mr. Hemantsingh Naharsingh Jhala | Equity Shares        | 26,550                                     | AAQPJ7906E |
| 8.           | M/s Qazi Traders LLP             | Equity Shares        | 42,600                                     | AAAFQ4753E |
| 9.           | Ms. Kahar Priya Sanjaybhai       | Equity Shares        | 9,900                                      | EOSPK5513L |
| 10.          | Ms. Nirmala                      | Equity Shares        | 3,600                                      | APDPN1747B |
| 11.          | Mr. Kapil Kumar Singhvi          | Equity Shares        | 6,750                                      | BPCPS0407R |
| 12.          | Mr. Dhariwal Shalini Mithalal    | Equity Shares        | 6,750                                      | AZVPD2507K |
| <b>TOTAL</b> |                                  |                      | <b>3,53,850</b>                            |            |

(\*Note that M/s Nikhilesh Traders LLP has become ineligible for the proposed allotment as it has done trading of shares from the date of In-Principle Approval dated 21.08.2023 till the date of this allotment. Further, Mr. Deepak Kumar Chaudhary, Ms. Ekta Chaudhary, Mr. Aarnav Chaudhary & Ms. Shreepriya Chaudhary has refused to subscribe the shares).