

November 2, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find enclosed the Press Release titled "Sailesh Bhan elevated as CIO - Equity at Nippon India Mutual Fund effective 1st January 2023".

This is for your information and record.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited

Nilufer Shekhawat

Company Secretary & Compliance Officer

MEDIA RELEASE

SAILESH BHAN ELEVATED AS CIO - EQUITY AT NIPPON INDIA MUTUAL FUND EFFECTIVE 1ST JANUARY 2023

HE HAS BEEN DEPUTY CIO – EQUITY SINCE 2014

Mumbai, November 2, 2022: **Nippon Life India Asset Management (NAM India), asset manager of Nippon India Mutual Fund (NIMF)**, announces the elevation of Mr. Sailesh Bhan as its new CIO – Equity effective 1st January 2023, when he takes over the charge from the present CIO – Equity, Manish Gunwani.

Sailesh has been with the organization since 2004 and has been acting as Deputy CIO – Equity, since 2014. He comes with over 25 years of rich investment experience. He has been managing multiple flagship funds namely, Nippon India Large Cap, Nippon India Multi Cap & Nippon India Pharma Fund for over 15 years. Sailesh has been an important pillar of NAM India and has been groomed over a period to take up this role.

Manish Gunwani, after a successful stint of over 5 years, will be moving on to pursue other career opportunity. He has led a strong team of 28 plus investment professionals with his robust knowledge and Investment capability.

Sundeep Sikka, ED & CEO, Nippon Life India Asset Management Limited said “We are happy to share the elevation of Sailesh Bhan as our new CIO – Equity. This is in line with our robust succession planning process and focus on grooming internal talent. Supported by our strong foundation of Research, Process, and Risk Management we are confident that Sailesh with his team will continue the journey of building wealth creation for the investors.”

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

 @NipponIndiaMF

For media queries, please contact:

Bhushan Parab

bhushan.parab@nipponindiaim.com

+91 91671 73309

For any other queries, please contact: Customer Care Number: 91-22-6925 9696

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.