



# RAJ

**packaging industries ltd.**

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

REF: RAJ/346/2021-22

10th February, 2022

Corporate Compliance Dept.  
BSE Limited,  
P.J .Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on 10.02.2022

Ref: Scrip Code: 530111

With reference to the above cited subject, this is to inform that the meeting of the Board of Directors of the M/s. Raj Packaging Industries Limited held on Thursday, 10.02.2022 at 11:30 AM at the Registered office of the Company at Flat No, 202 &203, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082, Telangana, *Inter alia* considered and approved the Un-audited Financial Results along with the Limited Review Report for the quarter ended 31<sup>st</sup> December, 2021.

The Board Meeting concluded at 12:40 PM

This is for the information and Records of the Exchange, please.

Thanking you,

Yours faithfully,  
For Raj Packaging Industries Limited

  


Khushboo Joshi  
Company Secretary & Compliance Officer



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### RAJ PACKAGING INDUSTRIES LIMITED

#### Statement of Unaudited Financial Results for the Quarter and Nine months period ended 31st December, 2021

(Amount in INR in lakhs, unless otherwise stated)

| S.No. | Particulars   | Quarter Ended   |                 |                 | Nine months ended |                 | Previous Year ended |
|-------|---|-----------------|-----------------|-----------------|-------------------|-----------------|---------------------|
|       |   | 31.12.2021      | 30.09.2021      | 31.12.2020      | 31.12.2021        | 31.12.2020      | 31.03.2021          |
|       |   | (Un-audited)    | (Un-audited)    | (Un-audited)    | (Un-audited)      | (Un-audited)    | (Audited)           |
| I.    | Revenue from Operations   | 1,352.83        | 1,038.67        | 1,019.04        | 3,590.61          | 2,903.75        | 4,037.89            |
| II.   | Other Income  | 2.01            | 10.92           | 2.76            | 13.27             | 8.31            | 8.45                |
| III.  | <b>Total Income (I + II)</b>  | <b>1,354.84</b> | <b>1,049.59</b> | <b>1,021.80</b> | <b>3,603.88</b>   | <b>2,912.06</b> | <b>4,046.34</b>     |
| IV.   | <b>Expenses:</b>  |                 |                 |                 |                   |                 |                     |
|       | Cost of Materials Consumed  | 1,059.81        | 833.84          | 727.88          | 2,808.51          | 2,078.22        | 2,893.77            |
|       | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (0.70)          | (43.29)         | 10.16           | (39.61)           | 62.27           | 54.00               |
|       | Employee Benefits Expense   | 60.32           | 60.53           | 53.68           | 174.89            | 149.29          | 203.31              |
|       | Finance Costs   | 16.38           | 16.46           | 18.67           | 52.82             | 52.64           | 72.74               |
|       | Depreciation  | 24.51           | 24.37           | 24.22           | 72.98             | 72.25           | 96.10               |
|       | Other Expenses  | 111.94          | 110.15          | 114.17          | 330.46            | 330.66          | 462.58              |
|       | <b>Total Expenses</b>   | <b>1,272.26</b> | <b>1,002.06</b> | <b>948.78</b>   | <b>3,400.05</b>   | <b>2,745.33</b> | <b>3,782.50</b>     |
| V.    | <b>Profit/ (Loss) before Tax (III-IV)</b>                                     | <b>82.58</b>    | <b>47.53</b>    | <b>73.02</b>    | <b>203.83</b>     | <b>166.73</b>   | <b>263.84</b>       |
| VI.   | <b>Tax Expense:</b>   |                 |                 |                 |                   |                 |                     |
|       | Current Tax   | 22.65           | 9.79            | 34.90           | 52.83             | 34.89           | 61.35               |
|       | Deferred Tax  | (1.88)          | 2.11            | (1.70)          | (8.51)            | 11.93           | 14.53               |
|       | MAT Credit Entitlement  | -               | -               | -               | -                 | -               | -                   |
| VII.  | <b>Profit / (Loss) after Tax (V - VI)</b>                                     | <b>61.81</b>    | <b>35.63</b>    | <b>39.82</b>    | <b>159.51</b>     | <b>119.91</b>   | <b>187.96</b>       |
| VIII. | <b>Other Comprehensive Income</b>   |                 |                 |                 |                   |                 |                     |
|       | <b>Items that will not be reclassified to profit or loss</b>                  |                 |                 |                 |                   |                 |                     |
|       | - Remeasurements of Defined Benefit Plans                                     | 0.61            | 0.61            | (0.18)          | 1.83              | (0.54)          | 2.44                |
|       | - Fair Valuation of Investments   | 0.05            | 0.25            | 0.42            | 0.84              | 1.11            | 1.42                |
|       | - Income tax relating to above  | (0.17)          | (0.22)          | (0.07)          | (0.67)            | (0.16)          | 0.58                |
| IX.   | <b>Total Comprehensive Income( VII+VIII)</b>                                  | <b>62.30</b>    | <b>36.27</b>    | <b>39.99</b>    | <b>161.51</b>     | <b>120.32</b>   | <b>192.40</b>       |
| X.    | <b>EQUITY</b>   |                 |                 |                 |                   |                 |                     |
|       | Equity share capital (Face Value of Rs. 10 each)                              | 456.98          | 456.98          | 456.98          | 456.98            | 456.98          | 456.98              |
|       | Other Equity  |                 |                 |                 |                   |                 | 885.03              |
| XI.   | <b>Earnings per equity share of face value of Rs. 10 each</b>                 |                 |                 |                 |                   |                 |                     |
|       | Basic & Diluted (in Rs.)  | 1.35            | 0.78            | 0.87            | 3.49              | 2.62            | 4.11                |





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**Notes:**

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10<sup>th</sup> February, 2022. The Statutory Auditors of the Company have conducted a 'Limited review' of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 4) The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5) The figures for the corresponding period/s have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the board  
Raj Packaging Industries limited



  
Prem Chand Kankaria  
Managing Director  
DIN: 00062584

Place : Hyderabad  
Date : 10<sup>th</sup> February, 2022



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors of  
RAJ PACKAGING INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of RAJ PACKAGING INDUSTRIES LIMITED (the 'Company') for the quarter ended 31<sup>st</sup> December, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw your attention to the Note 4 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

Mumbai  
10<sup>th</sup> February, 2022

For SVP & Associates  
ICAI FRN: 003838N  
Chartered Accountants

*Yogesh Kumar Singhania*

Yogesh Kumar Singhania  
Partner

Membership No.: 111473

UDIN: 22111473ABDEYC8075

