

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226
Website : www.thermaxglobal.com ☐ IT PAN - AAAC 3910D
Customer Care : 18002090115 (India Toll Free)

Corporate Finance



Ref: KPP/TL-36/03231
February 25, 2019

**The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Company's Scrip Code: 500411

Sub: Acquisition of stake in Thermax SPX Energy Technologies Limited



Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into definitive agreement with MUTARES HOLDING-24 AG, Germany and BALCKE-DUERR GmbH, Germany, JV partners of Thermax SPX Energy Technologies Limited (TSPX) to acquire their shareholding in the TSPX a JV and subsidiary company in India. Post transfer of shares, TSPX will become the wholly owned subsidiary of the Company.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**


 **Kedar P. Phadke**
Company Secretary