



Gulshan Polyols Limited
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GPLISEC\ 2019-20
12th September, 2019

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Security Code No. : GULPOLY/EQ

Sub: Grant of Options under GPL Employees Stock Option Schemes - 2018

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Nomination, Remuneration and Compensation Committee (“Committee”) of **Gulshan Polyols Limited (“GPL”)** has, in its meeting held on **September 12, 2019** granted **2,45,100 stock options** to the eligible employees of the Company, accordance with the term and conditions of **Gulshan Polyols Limited -GPL Employees Stock Option Scheme, 2018 (“ESOP 2018”)** as Approved by the shareholders of the Company.

1. Details of allotment as per the **Annexure “A” and**
2. List of eligible employees for **Grant Options** as per the **Annexure “B”**

Kindly request you to take the same on your record.

Yours faithfully
For **Gulshan Polyols Limited**

(Vijay Kumar Garg)
Company Secretary



Annexure “A”

S.no.	Particulars	Details
1	Brief details of stock options granted	GPL Employees Stock Scheme, 2018 (ESOP 2018) Grant of 2,45,100 stock options on September 12, 2019
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total number of shares covered by these stock options	2,45,100 equity shares (Each stock option is convertible into one (1) equity share of GPL having a face value of Rs. 1/each)
4	Exercise Price	Rs. 47.00/- per stock option (based on the Average Buying Price of the Stock from the Exchange)
5	Vesting Schedule	Subject to fulfillment of all the pre- vesting conditions, stock options will vest as under – • The 2,45,100 stock options can be exercise between 01st April 2021 to 31st May 2021;
6	Lock in	No
7	Exercise Period	60 days from the first date as Vesting Schedule.

**List of Employees for Grant Options
ESOP Scheme 2018**

S.NO.	NAME	Designations and Units of the Company	No. of Shares Grant	Vesting Period
1	A.K. Vats	Executive Director & CEO Corporate Office New Delhi	56,604	The stock options can be exercise between 01st April 2021 to 31st May 2021
2	A.K. Jain	GM Admin. Cum Factory Mgr. Bharuch Gujarat	17,663	
3	A.K. Rastogi	Factory Manager, Dhaula Kuan Paonta Sahib H.P	6,933	
4	Arvind Kumar Gupta	Vice President, Corporate Office New Delhi	10,792	
5	Ashok. P Singh	Sr. Mgr. - Electrical, Bharuch Gujarat	2,288	
6	Avdhesh Kumar Garg	DGM - Accounts Corporate Office New Delhi	15,060	
7	B Jayaraman	GM - Marketing Abu Road Rajasthan	1,203	
8	Jayesh R Patel	Mgr. Production, Bharuch Gujarat	1,257	
9	K.P. Singh	DGM - Maintenance, Muzaffarnagar U.P	11,424	
10	Kailash Sisodia	Sr. Mgr. - Production ,Bharuch Gujarat	1,437	
11	L.B. Jain	DGM - Accounts, Muzaffarnagar U.P	11,436	
12	M.L. Bansal	Factory Manager, Muzaffarnagar U.P	12,234	
13	Manoj Choudhary	Mgr. Production , Bharuch Gujarat	290	
14	Mohd Tahir	Sr. Manager Maintenance, Muzaffarnagar U.P	13,600	
15	Mumtaz Raza	Manager Power Plant, Muzaffarnagar, U.P	14,560	
16	O.S. Gahlot	GM - Tech. & Project, Corporate Office New Delhi	1,923	
17	R.C. Chaturvedi	GM Marketing Kolkata, West Bengal	1,387	
18	R.S. Negi	GM - Purchase, Corporate Office New Delhi	12,033	
19	Rabindra Kumar Nayak	DGM - OPM Amali Chhattisgarh	158	
20	Rajesh Kamboj	DGM - Project & Product Dev. Corporate Office New Delhi	7,858	
21	S.K. Tewari	Whole Time Director, Corporate Office New Delhi	31,768	
22	Shailendra Singh	GM- Marketing Mumbai Maharashtra	8,156	
23	V.P. Singh	Sr. Manager. Production Dhaula Kuan Paonta Sahib H.P	3,377	
24	Vipin Kumar Sharma	DGM - Production, Muzaffarnagar, U.P	1,659	
		Total	2,45,100	

The Total Shares 245100 being Grant under GPL ESOP Scheme 2018.

For GULSHAN POLYOLS LIMITED


 Company Secretary