

04.09.2021

To,
The Manager,
Corporate Relations Department
The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 543312
Sub: Submission of copy of Annual Report.

Dear Sir/Madam,

In accordance with the regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose herewith for your information and records, copy of Annual Report for the Financial Year 2020-2021 along with the Notice.

The soft copy of the Annual Report 2020-2021 is available on company's website www.focusbsl.com

Kindly take the same into your records and oblige.

Thanking you,

For FOCUS BUSINESS SOLUTION LIMITED




Mr. MOHAMEDYASEEN NATHANI
Managing Director
DIN: 02759578



focus

business solution limited.

the possibilities are infinite.

14TH ANNUAL REPORT
FOCUS BUSINESS SOLUTION LIMITED

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CORPORATE INFORMATION

Name of the Company	FOCUS BUSINESS SOLUTION LIMITED
CIN	U74140GJ2006PLC049345
Financial Year	2020-2021
Telephone No	261 4002823 / 4003823 / 4004823
Email id	Focusbsl2006@gmail.com
Website	www.focusbsl.com
Registered office	703 Rajhans Complex NR. Kadiwala School, Ring Road Surat-395002

BOARD OF DIRECTORS

SR. NO	NAME OF THE DIRECTOR	DESIGNATION
1.	MR. Mohamedyaseen Nathani	Managing Director & Chairman
2.	Mr. MohamedaminNathani	Whole Time Director
3.	Ms. Saba Banu Bawani	Woman- Non-Executive Independent Director
4.	Mr. Pareshkumar Patel	Non-Executive Independent Director
5.	Mr. Tushar Mistry	Non-Executive Independent Director

Chief Financial Officer	Mr. Mohammed Shaikh (w.e.f 28.02.2020)
Company Secretary and Compliance Officer	Ms. Radha Rameshbhai Gohil (w.e.f 28.07.2020)
Statutory auditor	M/s Kansariwala & Chevli Chartered Accountants
Internal auditor	M/s Jariwala & Associates Chartered Accountants
Secretarial auditor	M/s Amruta Giradkar & Associates Practicing Company Secretary
Registrar and share Transfer agent	Purva Sharegistry (India)Private Limited 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai - 400011, Tel: 022 2301 2518 / 8261, Email: support@purvashare.com Website: www.purvashare.com
Banker	ICICI Bank Ltd. Shree Shyam Chambers, Ring Road. STATE BANK OF INDIA Maan Darwaja, Ring Road
Listing Details	BSE Limited: SME Platform W.e.f (12 th July, 2021)

NOTICE OF 14TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/s FOCUS BUSINESS SOLUTION LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 703 RAJHANS COMPLEX NR. KADIWALA SCHOOL, RING ROAD SURAT-395002 ON TUESDAY AT 28TH SEPTEMBER, 2021, AT 11.30 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2021 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Mohamedamin Nathani (DIN:[02759560](#)), who retires by rotation and being eligible offered himself for re-appointment.
3. To Consider and approve the Re-appointment of M/s Kansariwala & Chevli, Chartered Accountant, as Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an

Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules, circulars, notifications made/issued there under, including any amendments, modification, variation or re-enactment thereof, M/S Kansariwala & Chevli, Chartered Accountant, bearing Firm Registration No. 012368W be and are hereby appointed as the Statutory Auditors of the Company, who shall hold the office for a term of five Years, from the conclusion of the 14TH Annual General Meeting to conclusion of the 18th Annual General Meeting to be held in the year 2025-2026.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable an expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company including fixation of their remuneration and reimbursement of out of pocket expenses incurred in connection hereto.”

**By the order of the Board of Directors
FOR FOCUS BUSINESS SOLUTION LIMITED**

Sd/-

**Mr. Mohamedyaseen Nathani
Managing Director & Chairman
DIN: 02759578**

Date: 3rd September, 2021

Place: Surat

Registered office: 703 Rajhans Complex,
Nr. Kadiwala School,
Ring Road Surat-395002

NOTES:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

1. The Annual General Meeting will be held at the said venue by strictly adhering to the Social Distancing Norms and other Safety Protocols including face masks, hand sanitization, Infrared Thermometer etc. as per the latest guidelines/advisories/SOP's issued by the Ministry of Health & Family Welfare, Govt. of India and the State Govt. amid COVID-19 Pandemic.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON POLL TO VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

4. Explanatory statement pursuant to section 102 of the Companies Act, 2013 setting out the details relating to the special business to be transacted at the Annual General Meeting is annexed hereto.

5. Pursuant to the provision of Section 91 of the Companies Act, 2013, the Company has fixed Tuesday, September 21, 2021 as the Record Date (i.e cut off date) for taking records of the Members of the Company for the purpose of 14th Annual General Meeting.

6. All documents referred to in accompanying Notice and Statement pursuant to section 102 shall be open for inspection at the Registered Office of the Company during the office hours on all working days between 11.00 AM. to 3:00 P.M. up to the date of conclusion of AGM.

7. Members/Proxies should bring the attendance slip duly filled in and signed for attending the AGM. Duplicate attendance slip will not be provided at the hall.

8. As per regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the brief profile of the Directors including those proposed to be re-appointed is annexed to this Notice.

09. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their DEMAT account.

11. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary of the Company, ten days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.

12. Members can inspect the register of Director and Key Managerial personnel and their shareholding, required to be maintained under section 170 of the Companies Act, 2013 during the course of the AGM at the venue.

13. All transfer deeds, requests for change of address, bank particulars/mandates/ECS mandates, PAN in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.

14. Members are requested to bring their copy of Annual Report to the AGM. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the AGM.

15. In case of the joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

16. Members holding shares in electronic mode are requested to intimate any change in their address to their Depository Participant (s).

17. In terms of section 101 & 136 of the Act, read together with the rules made there under, the Listed Companies may send the notice of AGM and the Annual Report including all Financial Statements, Board Report etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail IDs with their respective DPs or with the Share Transfer Agent of the Company. The e-mail addresses indicated in your respective Depository Participant (DP) accounts, which will be periodically downloaded from NSDL/CDSL, will be deemed to be your registered e-mail address for serving notices/documents including those covered under Section 136 of the Companies Act, 2013 read with rule 11 of the Companies (Accounts) Rules, 2014. Further in consonance with the MCA Circulars and the SEBI Circular dated May 12, 2020, in view of COVID-19 pandemic, the Notice of AGM and the Annual Report for the Financial Year 2020-2021 is being sent only through electronic mode to all the Shareholders. The Notice of AGM and the copies of audited financial statements, Board's Report, Auditor's Report etc. will also be displayed on Company's website www.focusbsl.com and on the website of Bombay Stock Exchange (BSE) www.bseindia.com. As per the green initiative taken by Ministry of Corporate Affairs, all the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants to serve them documents/all communications including Annual Reports, Notices, Circulars etc. in electronic form.

18. E- VOTING PROCESS:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in pursuance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 your Company is pleased to provide members facility to exercise their right to vote at the 14th Annual General Meeting by electronic means and business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL).

It is hereby clarified that it is not mandatory for a member to vote using the E-voting facility and a member may avail of the facility at his/her discretions, subject to compliance with the instruction for E-Voting given below. In case of Members who are entitled to vote but have not exercised their right to vote by electronic means, the Chairman of the Company may order a poll on his own motion in terms of Section 109 of the Companies Act, 2013 for the businesses specified in the accompanying notice. For abundant clarity, in the event of poll, please note that the Members who have exercised their right to vote by electronic means shall not vote by way of poll at the Meeting. The Company is pleased to offer e-voting facility for its Members to enable them to cast their votes electronically. The procedure and instructions for the same are as follows:

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or <http://www.focusbsl.com>.

The remote e- voting facility will be available during the following voting period:

Commencement of remote e- voting	End of remote e- voting
Saturday September 25, 2021 09.00 A.M	Monday September 27, 2021 5.00 P.M

During this period shareholders of the Company, holding shares as on the cut-off date i.e. Tuesday, 21st September, 2021 may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Tuesday, 21st September, 2021. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Tuesday, September 21, 2021, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballotpaper. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDEAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e.

NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select **“Register Online for IDeAS Portal”** or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on

 App Store  Google Play



Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL**. Click on **NSDL** to cast your vote.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate

	the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP

and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
7. Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
8. [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
9. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
10. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
11. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
12. Now, you will have to click on “Login” button.
13. After you click on the “Login” button, Home page of e-Voting will open.

14. Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote,

to the Scrutinizer by e-mail to Ms. Amruta Giradkar, amruta@csamrutagiradkar.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

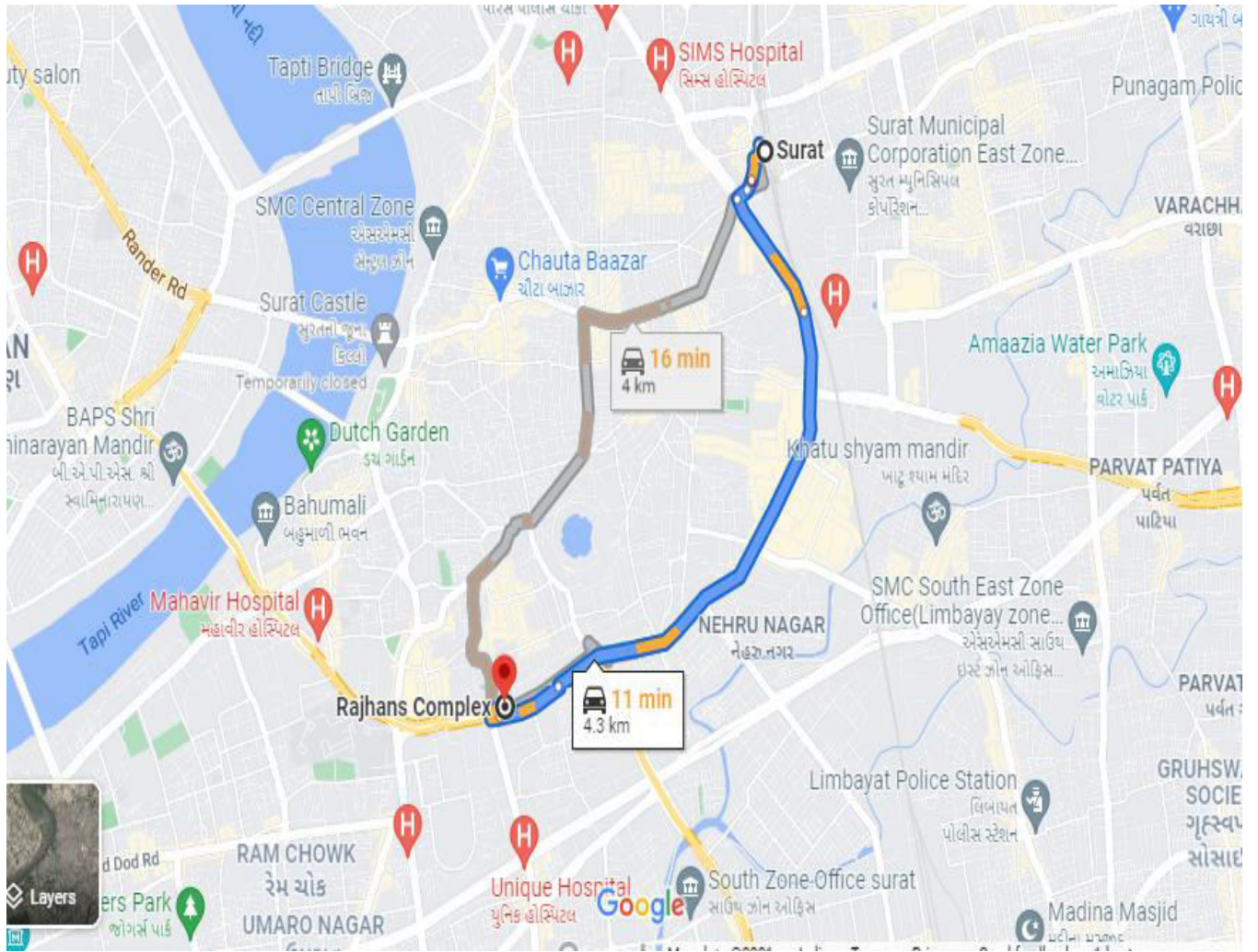
Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANNEXURE I DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS

As required under regulation 36 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable Secretarial Standards;

Particulars	Mr. Mohamedamin Nathani
Date of birth	August 20, 1975
Date of appointment	Originally appointed on 10.11.2006 and re-designated as Whole-Time Director w.e.f. 01.07.2020
Qualification	B. Com
Expertise in specific functional areas	More than 22 Years in IT Business
Directorship held in other public Companies	Nil
Membership/Chairmanship of committees of other public companies (includes only Audit committees and Stakeholders relationship Committee.)	Nil
Number of shares held in the Company	3,99,000



DIRECTORS' REPORT

**To
The Members,
Focus Business Solution Limited**

The Board of Directors has pleasure in presenting herewith their 14th Annual Report together with the Audited Accounts of your Company for the year ended 31st March 2021.

FINANCIAL PERFORMANCE

a) The Company's financial performance during the year ended 31st March 2021 compared to the previous financial year is summarized below:

Particulars	For the Financial Year Ended 31st March, 2021	For the Financial Year Ended 31st March, 2020
Revenue from operations	11,36,56,606	10,83,78,094
Other Income	4,79,330	6,94,814
(less) Total Expense	11,26,84,277	10,70,15,760
Profit Before Depreciation and finance cost	56,74,072	37,47,999
Depreciation	41,35,569	15,10,199
Finance Cost	86,844	1,80,653
Profit/(Loss) before Tax	14,15,059	20,57,147
Income Tax Expense	6,54,565	5,19,567
Deferred tax	(2,77,138)	84,944
Profit/ (Loss) After Tax	10,74,232	14,52,636

Primary Business & Operation of the Company

The Company is evolved as a financial services company and is engaged in the business of debt collection services for Banks, NBFC and financial institutions. We enter into the agreements with India's leading Banks, Financial Institutions and Non-Banking Financial companies to act as authorised recovery/collection agents on behalf of them, The Company i.e focus strategically is based on aging of delinquent account with emphasis of traditional methods such as tele-calling and field visits.

The Company achieved the Revenue from Operations of Rs.11,36,56,606 (Rupees Eleven Crore Thirty Six Lakhs Fifty Six Thousand Six Hundred Six only) during the financial year ended on 31st March, 2021 as against 10,83,78,094 (Rupees Ten Crore Eighty Three Lakhs Seventy Eight Thousand and Ninety Four Only) achieved during the previous year ended on 31st March, 2020.

During the year Company incurred Net Profit of Rs. 10,74,232/- (rupees Ten Lakhs Seventy four thousand two hundred thirty two Only) /- as against Net Profit of Rs. 14,52,636/- (rupees Forty Lakhs Fifty Two Thousand Six Hundred Thirty Six Only) during the previous year ended on 31st March, 2020.

Transfer To Reserves:

The Company has not transfer any amount to the General Reserve Account during the financial year ended 31st March, 2021.

Subsidiaries and Associate Companies:

The Company does not have any subsidiary or joint venture or Associate Company.

Restatement of Financial Statement of the Company:

The Company has listed its Equity shares on the SME platform of BSE Limited. The Regulations of SEBI (Issue of Capital and Disclosure Requirements), Regulations 2018 mandates information to be provided in Offer document as per restated Audited Financial statements for past three years and stub Auditor's qualifications on the same, if any. Therefore the Financials for the Financial Years 17-18, 18-19,19-20 and for the stub period 1st April, 2020 to 31st December 2020 were Restated. The Restated Financials were also approved by the Board at their meeting held on 22nd February, 2021.

Alteration in the Memorandum of Association of the Company

The Company had altered its Memorandum and Articles of association of the Company its Meeting held on 04th December, 2020 so as to bring its Articles in conformity to Companies Act, 2013 and Rules made thereunder and to remove the redundant provisions, if any.

SHARE CAPITAL**Increase in the Authorised Share Capital**

The Authorised Share Capital of the Company was increased from Rs. 2,00,00,000/- (Rupees Two Crores Only) divided into 20,00,000 (Twenty Lakhs) Equity shares of Rs.10/- each to Rs. 2,25,00,000 (Rupees Two Crore Twenty Five Lakhs only) divided into 22,50,000 (Twenty two lakhs fifty thousand) Equity shares of Rs.10/- each by creation of 2,50,000 (Two Lakhs Fifty Thousand) additional Equity shares of Rs. 10/- each at the meeting held on 30th September, 2020.

Thereafter, the Company further increased its Authorised Share Capital from 2,25,00,000 (Rupees Two Crore Twenty Five Lakhs only) divided into 22,50,000 (Twenty two lakhs fifty thousand) Equity shares of Rs.10/- each to Rs.2,30,00,000/- (Rupees Two Crore Thirty lakhs only) consisting of 23,00,000 (Twenty Three Lakhs) Equity Shares of Rs.10/- (Rupees Ten)each by creation additional of Rs. 5,00,000 (Rupees five lakhs) Consisting 50,000 (fifty thousand) equity share of Rs. 10 each at its Meeting held on 26th March, 2021.

Issue and allotment of Bonus Shares:

At the Annual General Meeting held on 30th September, 2020, the Company issued 7,90,000 (Seven Lakhs Ninety thousand) equity shares by way of bonus shares in the ratio of 1:1 (i.e. one fully paid equity shares for every One equity shares already held) and the said bonus shares were allotted at the meeting of the Board of Directors held on 06th October, 2020.

Issued Subscribed & Paid Up Capital

The Issued, Subscribed and Paid Up Capital of the Company increased from 79,00,000 (Rupees Seventy Nine Lakhs) to 1,58,00,000 (Rupees one crore Fifty Eight lakhs only) consequent to the issue of 7,90,000 (seven lakhs ninety thousand only) Bonus shares during the year under review.

Dividend

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any dividend for the year under review for the future growth of the Company.

Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo:

(A) Conservation of energy and technology absorption: Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption, etc, is not applicable Therefore provision of section 134(m) is not applicable to the company.

(B) Foreign Exchange Earnings and Outgo: There were no foreign exchange earnings and outgoing for the year ended as on 31st March, 2021

DIRECTORS

a. Appointment/Re- appointment

Managing Director & Whole - time Directors –

The Changes in the composition of the Board of Directors and Key Managerial Personnel that took place during the year under review were carried out in compliance with the provisions of the Act and Listing Regulations. The Board re- appointed Mr. Mohamedyaseen Nathani (DIN - 02759578) as Chairman and Managing Director of the Company. Mr. Mohamedamin Nathani (DIN - 02759560) was re -appointed as the Whole - time Director of the Company at the Board Meeting held on 01st July, 2020. Their Remuneration was approved by the Members at the Extra-ordinary General Meeting of the Company, held on 25th July, 2020.

Retires by rotation

In accordance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Articles of Association of the Company, Mr MohamedaminNathani (DIN: 02759560), Executive Director, retires by rotation at the ensuing Annual General Meeting ('AGM') and being eligible, offers himself for re-appointment.

Appointment & Resignation of Directors

Mr. Pareshkumar Patel (DIN: 08712881), Mr. Tushar Mistry (DIN: 08713671) & Ms. Saba Bawani (DIN: 08712681) were appointed as Additional Non- Executive Director of the Company at the Board Meeting held on 28th February, 2020 & same were regularised at Extra Ordinary General Meeting on 25th July, 2020.

Declaration given by the Independent Directors

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Act and Regulation 16 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereinafter referred to as 'Listing Regulations'. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Listing Regulations and are independent of the management. Further, the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

Directors' Responsibility Statement:

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained / received from the operating Management, your Directors make the following statement and confirm that

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis; e. the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Corporate Social Responsibility (CSR)

During the year under review, the Company has not developed the policy on Corporate Social Responsibility as the Company does not fall under the prescribed classes of Companies mentioned under section 135(1) of the Companies Act, 2013.

Key managerial personal

Pursuant to Section 203 of the Act, the Key Managerial Personnel of the Company are Mr. Mohamedamin Nathani Whole Time Director, Mr. Mohamedyaseen Nathani, Managing Director & Chairman, Mr. Mohammed Shaikh, Chief Financial Officer and Ms. Radha Gohil, Company Secretary during the year.

Particulars of Employees

As the Company's securities were listed on SME platform of BSE Limited w.e.f 13th July, 2021. The information as per Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company for the financial year 2020-2021.

Disclosure on Sexual Harassment of Women at Workplace

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. The Company has not received any complaint on sexual harassment in FY 20-21.

GOVERNANCE/SECRETARIAL

Corporate Governance Report

Since the Company has listed its securities on SME platform of BSE Limited during the year under review, the provisions of Corporate Governance as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company for the financial year ended 31st March, 2021.

Business Responsibility Report

Since the Company has listed its securities on SME platform BSE limited during the year under review, Business Responsibility report are not applicable to the Company for the financial year ended 31st March, 2021.

Board Meetings

The Board of Directors (herein after called as “the Board”) met for Ten times during the Year under review:

Sr. No.	Date of Meetings	No. Of Directors Present
1.	11.05.2020	5
2.	01.07.2020	5
3.	22.07.2020	5
4.	28.07.2020	5
5.	05.09.2020	5
6.	08.09.2020	5
7.	06.10.2020	5
8.	03.12.2020	5
9.	22.02.2021	5
10.	26.03.2021	5

Committees of Board:

During the year under review, your Directors have constituted wherever required, the following committees of the Board in accordance with the requirements of the Companies Act, 2013. The composition, terms of reference and other details of all the Board level committees have been elaborated in the report.

Audit Committee

The Committee was constituted on 22nd July, 2021 and it consists of 3 (Three) Non-Executive Independent Directors. The Chairman of the Committee is an Independent Director The Composition of the Committee is as under:

Sr No.	Name of the Members	Designation
1.	Mr. Tushar Mistry	Chairman (Independent Director)
2.	Mr. Pareshkumar Patel	Member (Independent Director)
2.	Ms. Saba Bawani	Member (Independent Director)

Terms of Reference

The brief terms of reference of Audit Committee are as under –

- I. Overseeing the company’s financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- II. Examination of the financial statement and the auditors’ report thereon
- III. Recommending to the Board, the appointment, reappointment and, if required, the replacement or removal of the auditor and the fixation of audit fees;

- IV. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- V. Approving initial or any subsequent modification of transactions of the company with related parties;
- VI. Scrutinizing inter-corporate loans and investments VII. Valuation of undertakings or assets of the company, wherever it is necessary;
- VIII. Monitoring the end use of funds raised through public offers and related matters
- IX. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- X. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- XI. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- XII. To perform such other functions as may be necessary or appropriate for the performance of its duties.

Nomination and Remuneration Committee:

The Committee was constituted on 22nd July, 2020 and it consists of 3 (three) non-executive Directors out of which two are Independent Directors. The Chairman of the Committee is an Independent Director. The Composition of the Committee is as under:

Sr No.	Name of the Members	Designation
1.	Mr. Tushar Mistry	Chairman (Independent Director)
2.	Mr. Pareshkumar Patel	Member (Independent Director)
2.	Ms. Saba Bawani	Member (Independent Director)

Terms of Reference

The brief terms of reference of this committee are as under –

- I. Identify persons who are qualified to become Directors and may be appointed in senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual Directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- II. Formulate the criteria for determining the qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration for Directors, KMPs and other employees.
- III. Formulation of criteria for evaluation of performance of independent Directors and our Board;
- IV. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent Directors.
- V. Determine our Company's policy on specific remuneration package for the Managing Director / Executive Director including pension rights.

VI. Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.

VII. Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.

VIII. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.

IX. To perform such other functions as may be necessary or appropriate for the performance of its duties. Familiarization Program Your Company has been familiarizing the Independent Directors on its Board with detailed presentations by its business functional heads on the Company operations, strategic business plans, new products and technologies, including significant aspects of the Industry and its future outlook.

Stakeholders' Relationship Committee:

The Committee was constituted on 22nd July, 2020 and it consists of 3 (three) Directors out of which 2 (two) nonexecutive Directors of which one is Independent Director. And 1(One) is an Executive Director. The Chairman of the Committee is an Independent Director;

Sr No.	Name of the Members	Designation
1.	Mr. Pareshkumar Patel	Chairman (Independent Director)
2.	Ms. Saba Bawani	Member (Independent Director)
3.	Mr. Tushar Mistry	Member (Independent Director)

Terms of Reference

The brief terms of reference of this committee are as under –

Redressal of shareholders' and investors' complaints, including and in respect of:

I. Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the cages in the reverse for recording transfers have been fully utilized.

II. Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;

III. Review the process and mechanism of redressal of Shareholders /Investors grievance and suggest measures of improving the system of redressal of Shareholders /Investors grievances.

IV. Considering and resolving grievances of the security holders of the Company, including complaints related to the transfer of shares, non-receipt of annual report and non-receipt of declared dividends;

V. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.

VI. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Probation of insider Trading) Regulations, 1992 as amended from time to time.

VII. Carrying out any other function contained in the equity listing agreements as and when amended from time to time.

VIII. To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.

IX. To perform such other functions as may be necessary or appropriate for the performance of its duties.

Vigil Mechanism:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for Directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns. The same is uploaded on the website of the Company (www.focusbsl.com)

Contracts or Arrangements with Related Parties:

The company has entered into transactions with related parties in accordance with the provisions of the Companies Act, 2013 read with rules and the particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC-2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as “**Annexure – I**”.

Particulars of Loans, Guarantees and Investments

The details of the Investments and Loans covered under the provisions of Section 186 of the Act are given in the notes to the financial statements.

Details of Significant & Material Orders Passed by the Regulators or Courts or Tribunal impacting the going concern status and the Company's operation in future:

There were no significant and material orders passed by the Regulators /Courts that would impact the going concern status of the Company and its future operations.

Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 read with Section 134(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, Annual Return is available on the website of the company -Web address: <http://focusbsl.com/wp-content/uploads/2021/09/ANNUAL-RETURN-MGT-7-2020-2021.pdf>.

Particulars Of Employees:

There was no employee drawing remuneration in excess of limits prescribed under section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

MANAGERIAL REMUNERATION:

The Disclosure pursuant to Rule 5 (1) of the Companies (Appointment of Managerial Personnel) 2014 is as follows:

Name of the Director	Amount remuneration to Directors	of Percentage increase(Decrease) in the remuneration
Mr. Mohamedamin Nathani	Rs. 24,00,000	No changes
Mr.Mohamedyaseen Nathani	Rs. 24,00,000	No Changes

1. The Independent Directors do not receive any remuneration except sitting fees.

2. There was change in the remuneration of Key managerial Personnel or Director which was disclosed in Annual return i.e MGT-7.

4. As on 31st March 2021, there were a total of 58 employees on the payroll of the Company.

5. It is affirmed that the remuneration is as per the remuneration policy of the company.

A) None of the employee of the Company was in receipt of the remuneration (throughout the financial year or part thereof) as per Rule 5(2) of the Companies (Appointment of Managerial Personnel) 2014.

B) The Company do not have any Holding or Subsidiary Company and none of the Directors of the Company are the Managing Director or Whole Time Director in the Associate Company.

AUDITORS AND AUDITORS' REPORT:

Statutory Auditors & their Report

The Company's Statutory Auditors, M/s Kansariwala & Chevli, Chartered Accountants (firms' registration no:123689W) were appointed as Statutory Auditors of the Company for a period of one year at the 13th Annual General Meeting held on September 30, 2020 & His appointment is proposed in 14th Annual General Meeting for further period of 5 years i.e 2021-2022 to 2025-2026 subject to Members approval at ensuing AGM and his remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

Secretarial Auditor & their Report

As the Company's securities were listed on SME platform of BSE Limited w.e.f 13th July, 2021. Secretarial Audit is part of board's report for the financial year 2020-2021 is annexed as **Annexure II**.

Internal Auditor

The Company has appointed M/s Jariwala & Associates, Chartered Accountants of the Company as Internal Auditor of the Company for the Financial Year 2020-2021, according to the Section 138 of the Companies Act, 2013 and read with the Rule 13 of The Companies (Accounts) Rules, 2014 and for conducting Internal Audit of Company for the financial year 2020-2021.

Cost Auditor

The Company is not required to appoint Cost Auditor and maintain a cost records during the year under review.

DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

Management Discussion & Analysis

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis forms part of the Annual Report.

The details in respect of adequacy of internal financial controls with reference to the financial statements:

The Company has adequate internal financial controls beside timely statutory audit, limited reviews and internal audits taking place periodically.

Material changes affecting the financial position of the company:

Initial Public Offer & consequent listing of Shares on SME platform of BSE Limited: The Company made initial Public Offer (IPO) for 6,42,000 Equity Shares for cash at a price of Rs. 10/- per share including a premium of Rs. 19/- per share aggregating to Rs.121.98 lakhs through an Initial Public Offer. Your Directors are pleased to inform you that the Company's securities have been listed on SME platform of BSE Limited w.e.f 13th July, 2021.

OTHERS

Registrar and Transfer Agent:

The Company had appointed PurvaSharegistry (India) Pvt. Ltd as the Registrar and Transfer Agent (RTA). The Company's RTA have adequate infrastructure to process investor grievances with regards to transfers, transmission and other such matters.

Statutory Compliances

The Company has complied with all the statutory requirements. The Company ensures compliance of the Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and various statutory authorities on quarterly/half yearly basis.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the commitment, dedication and hard work done by the employees of the Company and the positive co-operation extended by Banks, Government Authorities, Customers and various other stakeholders. Your Directors also wish to place on record their deep gratitude towards the shareholders for their continued support and confidence.

**For and on behalf of the Board
Focus Business Solution Limited**

**Sd/-
Mr. Mohamedyaseen Nathani
Managing Director & Chairman
DIN: 02759578**

**Sd/-
Mr. Mohamedamin Nathani
Whole Time Director
DIN:02759560**

**Date:03rd September, 2021
Place: Surat**

ANNEXURE I

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: All contracts/arrangements/transactions entered into by the Company with related parties during the year ended March 31, 2021 were at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr No	Name of Related Party	Nature of Relationship	Nature of Contract / Arrangement / Transactions	Amount
1.	Mr. Mohd. Amin Nathani	Whole Time Director	Director's Remuneration	24,00,000
2.	Mr. Mohd. Yaseen Nathani	Managing Director & Chairman	Director's Remuneration	24,00,000
3.	Mr. Mohdliyas Shaikh	CFO	Salary	8,40,000
4.	Mr. Sajid Nathani	Brother of Director	Salary paid	11,40,000
5.	Mr. Aslam Nathani	Brother of Director	Salary Paid	12,00,000
6.	Ms. Radha Gohil	Company Secretary	Salary paid	1,76,000
7.	Nathani Software Private Limited	Sister Concern	Purchase	31,32,900

**For and on behalf of the Board
Focus Business Solution Limited**

**Sd/-
Mr. MohamedyaseenNathani
Managing Director & Chairman
DIN: 02759578**

**Sd/-
Mr. MohamedaminNathani
Whole Time Director
DIN:02759560**

**Date: 3rd September, 2021
Place: Surat**

Annexure II
Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

**To,
The Members,**

Focus Business Solution Limited
703, Rajhans Complex, Nr. Kadiwala School
Ring Road, Surat, Gujarat-395,002, India

We have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Focus Business Solution Limited (herein after called “the Company”) for the financial year ended 31st March 2021 [“Period under Review”]. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information and explanation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period complied with the statutory provisions listed hereunder. The Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period under, according to the provisions of applicable law provided hereunder:

The Companies Act, 2013 (“the Act”) and the rules made thereunder including any re-enactment thereof;

Further no Laws were specifically applicable to the industry to which the Company belongs, as confirmed by the management.

We have also examined compliance with the applicable clauses of the Secretarial Standards for Board Meetings [SS-1], and for General Meetings [SS-2] issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable except following:

Increase in Authorized Capital

During the Period under Review, the shareholders of the Company at their extraordinary general meeting held on January 02, 2020, September 30, 2020 and March 26, 2021 approved to increase the authorised share capital from the existing Rs. 10 lakhs to Rs. 2 Core, 2.25 Crore and further to Rs. 2,30,00,000, respectively divided into 23,00,000 equity shares of Rs.10/- and consequent amendment in the Memorandum of Association of the Company.

Bonus Issue of equity shares

During the Period under Review, the shareholders of the Company at their extraordinary general meeting held on January 02, 2020 and Annual General Meeting September 08, 2020 has approved to Bonus issue 4,80,000 and 7,90,000 respectively

Right Issue of equity shares

During the Period under Review, the Directors of the Company at their meeting held on February 14, 2020 and February 19, 2020 has approved to issue 1,50,000 each and allot the same to its Promoters.

Conversion of the Company from a Private Limited Company to a Public Limited

During the Period under Review, the shareholders of the Company at their extraordinary general meeting held on March 4, 2020 has approved to convert the Company from a Private Limited Company to a Public Limited and consequent amendment in the Alteration and Memorandum of Association of the Company.

Approved to carry out Initial Public Offering ('IPO') of the Company

During the Period under Review, the Board of Directors of the Company at its meeting dated March 26, 2021, approved to carry out the IPO of the Company by fresh issue for an amount of Rs. 121.98 lakhs million and offer for sale of Equity Shares aggregating up to 6,40,000.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in composition of the board of directors that took place during the period under review were carried out in compliance with the provisions of the act.

Adequate notice is given to all Directors to schedule the Board/Committee Meetings. The agenda along with detailed notes on agenda were sent generally seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while if there is any dissenting member's views are captured & recoded as part of the minutes.

We further report that based on review of compliance mechanism established by the Company we are of the opinion that there are adequate systems and processes in the Company which Commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, the Company has not undertaken any specific event(s)/ action(s) having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place: Mumbai

Date: August 29, 2021

**For Amruta Giradkar and Associates
Practicing Company Secretaries**

Sd/-

**CS Amruta Giradkar
ACS: 48693 CP. No. 19381
UDIN: A048693C000853497**

Annexure I

ANNEXURE TO SECRETARIAL AUDIT REPORT (NON-QUALIFIED)

To,

The Members,

Focus Business Solution Limited

Our report of even date is to be read along with this letter.

Management and Auditor Responsibility:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit. The list of documents for the purpose, as seen by us, is listed in Annexure II;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. Our Audit examination is restricted only upto legal compliances of the applicable laws to be done by the Company, we have not checked the practical aspects relating to the same
4. Wherever our Audit has required our examination of books and records maintained by the Company, we have also relied upon electronic versions of such books and records, as provided to us through online communication. Wherever for the purposes of our Audit, there was a need for physical access to any of the places of business of the Company, the same has not been uniformly possible in view of the prevailing lockdown.
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.
6. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
8. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.

9. The contents of this Report has to be read in conjunction with and not in isolation of the observations, if any, in the report(s) furnished/to be furnished by any other auditor(s)/agencies/authorities with respect to the Company.
10. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: August 29, 2021

For Amruta Giradkar and Associates
Practicing Company Secretaries
Sd/-

CS Amruta Giradkar
ACS: 48693 CP. No. 19381
UDIN: A048693C000853497

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per clause C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations).

To
The Members,
FOCUS BUSINESS SOLUTION LIMITED
703 Rajhans Complex
Nr. Kadiwala School,
Ring Road Surat-395002

Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015 and on the basis of the declaration received from the Directors of the Focus Business Solution Limited (the 'Company'), I Ms. Amruta Giradkar, Company Secretary in Practice hereby declare that the under stated Directors of the Company are not debarred or disqualified from being appointed or to continue as Director of the Company by SEBI/ Ministry of Corporate Affairs or any other Statutory Authority for the year ended March 31, 2021.

Sr no	Name of the Director	DIN	Designation
1.	Mr. Mohamedamin Nathani	02759560	Whole Time Director
2.	Mr. Mohamedyaseen Nathani	02759578	Managing Director & Chairman
3.	Mr. Pareshkumar Patel	08712881	Independent Director
4.	Mr. Tushar Mistry	08713671	Independent Director
5.	Ms. Saba Bawani	08712681	Independent Director

For Amruta Giradkar & Associates
Sd/-
Amruta Giradkar
Practicing Company Secretary
(Proprietor)
Membership No. 48693
CP No. 19381
UDIN: A048693C000853354

Date: 29th August, 2021
Place: Mumbai

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT

I, Mohamedyaseen Nathani, Chairman & Managing Director of the Company hereby declare that, Members of the Board and Senior Management Personnel have confirmed their compliance with the Code of Conduct for the year ended March31, 2021.

Sd/-
Mr. Mohamedyaseen Nathani
Chairman & Managing Director

CEO/CFO certification under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
FOCUS BUSINESS SOLUTION LIMITED
703 Rajhans Complex
NR. Kadiwala School,
RingRoadSurat-395002.

We, Mohamedyaseen Nathani, Chairman & Managing Director and Mohammed Ilyas Shaikh, Chief Financial Officer of Focus Business Solution Limited, to the best of our knowledge and belief, certify that:

We have reviewed financial statements and the cash flow statement of Shree Krishna Infrastructure Limited for the year ended March 31, 2021 and to the best of our knowledge and belief:

I. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

II. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

1. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.

2. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

3. We have indicated to the auditors and the Audit committee:

- a. That there are no significant changes in internal control over financial reporting during the year;
- b. That there are no significant changes in accounting policies during the year;
- c. That there are no instances of significant fraud of which we have become aware.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY

Sd/-
Mr. Mohamedyaseen Nathani
Managing Director & Chairman
DIN: 02759578

Sd/-
Mr. Mohammedilyas Shaikh
Chief Financial Officer

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Your Directors take pleasure in presenting the Management Discussion and Analysis Report for the year ended March 31, 2021.

STRUCTURE OF THE INDUSTRY, DEVELOPMENTS AND SWOT ANALYSIS

Overview:

Our Company was originally incorporated at Gujarat as “Focus Business Solution Private Limited” on 10th November, 2006 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Consequent, upon the conversion of our Company into public limited Company, the name of our Company was changed to “Focus Business Solution Limited” vide fresh Certificate of Incorporation dated 24th March, 2020 issued by the Registrar of Companies, Ahmedabad, Gujarat. Mr. Mohamedamin Mohammad Nathani and Mr. Mohamedyaseen Muhammadbhai Nathani have laid the foundation of our Company and since then heading the Company.

Our Services & Processes

We have been evolved as a financial services company and are engaged in the business of debt collection services for Banks, NBFC and financial institutions. We enter the agreement with India’s leading banks, financial institutions and non-banking financial companies to act as authorised recovery/collection agents on behalf of them.

We focus strategically timed action based on aging of delinquent account with emphasis of traditional methods such as tele-calling and field visits.

We deploy our manpower to visit and collect overdue payments of loans / credit cards / credit facilities advanced to borrowers by our clients, who engage with us in service agreements. In occasional cases, we need to trace the new address and contact details of borrowers as delinquent borrowers may relocate their address.

We through our call centre also do follow up over tele-calls, to the defaulters for overdue payments. We have fully equipped call centre with 64 (sixty four) work station along with call recording, dialler and CRM facility.

We also do repossessions of vehicles or other hypothecated assets on the request of our clients, in case defaulting borrowers unable to repay of its loan overdues.

We have worked on over two lacs customer’s data base from pickup to recovery category of all kind of products such as Personal Loan, Business Loan, Vehicle Loan, Loan against properties, two wheeler loan, equipment loan, SME loans, Gold loan with different banks and NBFCs with pool size of more than Rs. 200 Crores

We are working from our head office based at Surat and branches at Baroda, Bharuch, Vapi, Anand, Ahmedabad, Rajkot, Palanpur and call centre from another branch at Surat.

We have staff strength of around 551 which included 58 staff on our payroll and 493 staff hired on contractual basis and each of our staff is fully trained and all types of assignment like recovery, collection, field investigation and other allied services.

We are strictly bound by code of conduct issued by banks and financial institutions in accordance with RBI guidelines of Fair Practices code. Such code of conduct is strictly followed during visit to borrowers as well as during follow up calls. Internal records are maintained to monitor the performance of each field executive and back-office staff. Daily checking of receipt books to avoid any discrepancies. Prompt feedback and daily reporting to Collection Manager regarding collection and repossessions are part of our business process.

We have robust electronic retail collection administrative programme (RCAP) i.e. myrcap.in, which is an intelligent debt recovery solution and can deliver high Promise-to-Pay (PTP) rates effectively. Automating daily operational task of collection agents minimizes the time spent on unproductive task so that they can dedicate working time to critical issues.

We believe that we have a scalable, modern and sophisticated technology infrastructure capable of servicing our clients from pickup to recovery and every offices are well equipped with modern amenities and facilities like computer, fax, IP Cameras, internet, dialler, smart CRM and mobile application.

We are using digital ways to strengthen our services like Mobile Application i.e. "fTouch" to track our manpower, allotment of task, punching defaulters' response, commitments and queries, using dialler for tele-calling to payment reminders to defaulters of our clients. We are availing all these digital services from our vendor i.e. Nathani Software Pvt Ltd. RCAP (fTouch & RCAP is registered trademark of Nathani Software Pvt Ltd and we have entered in to an agreement dated 1st April, 2019 with Nathani Software Pvt Ltd for availing the same.

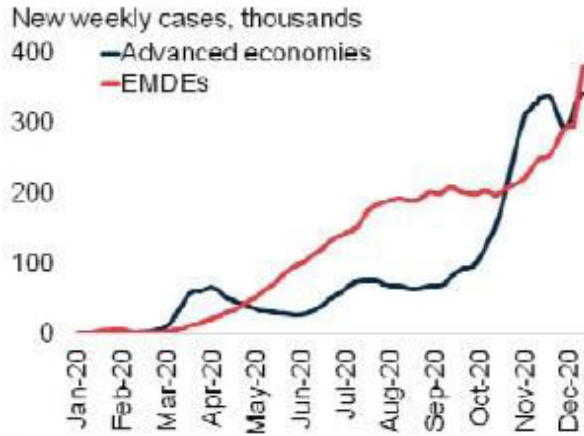
Pandemic, Recession: The Global Economy

Following a collapse last year caused by the COVID-19 pandemic, global economic output is expected to expand 4 percent in 2021 but still remain more than 5 percent below pre-pandemic projections. Global growth is projected to moderate to 3.8 percent in 2022, weighed down by the pandemic's lasting damage to potential growth. In particular, the impact of the pandemic on investment and human capital is expected to erode growth prospects in emerging market and developing economies (EMDEs) and set back key development goals. The global recovery, which has been dampened in the near term by a resurgence of COVID-19 cases, is expected to strengthen over the forecast horizon as confidence, consumption, and trade gradually improve, supported by ongoing vaccination. Although aggregate EMDE growth is envisioned to firm to an average of 4.6 percent in 2021-22, the improvement largely reflects China's expected rebound. Absent China, the recovery across EMDEs is anticipated to be more muted, averaging 3.5 percent in 2021- 22, as the pandemic's lingering effects continue to weigh on consumption and investment.

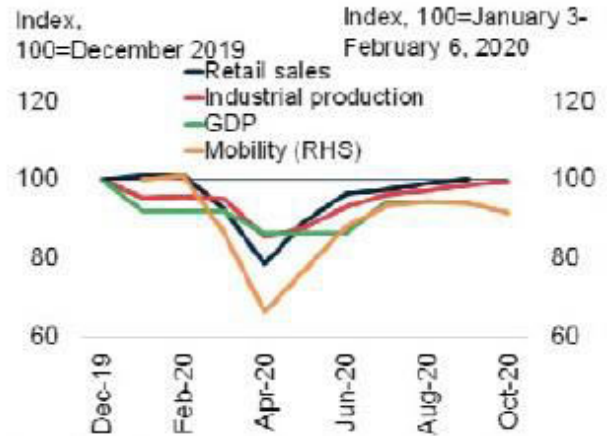
Despite the recovery, aggregate EMDE output in 2022 is expected to remain about 6 percent below its pre pandemic projection. Downside risks to this baseline predominate, including the possibility of a further increase in the spread of the virus, delays in vaccine procurement and distribution, more severe and longer lasting effects on potential output from the pandemic, and financial stress triggered by high debt levels and weak growth. Limiting the spread of the virus, providing relief for vulnerable populations, and overcoming vaccine- related challenges are key immediate policy priorities. As the crisis abates, policy makers need to balance the risks from large and growing debt loads with those from slowing the economy through premature fiscal tightening. To confront the adverse legacies of the pandemic, it will be critical to foster resilience by safeguarding health and education, prioritizing investments in digital technologies and green infrastructure, improving governance, and enhancing debt transparency. Global cooperation will be key in addressing many of these challenges.

Prospects for the global economy are uncertain, and several growth outcomes are possible. In the baseline forecast, global GDP is expected to expand 4 percent in 2021, predicated on proper pandemic management and effective vaccination limiting the community spread of COVID-19 in many countries, as well as continued monetary policy accommodation accompanied by diminishing fiscal support. Nonetheless, the level of global GDP in 2021 is forecast to be 5.3 percent below pre-pandemic projections—or about \$4.7 trillion.

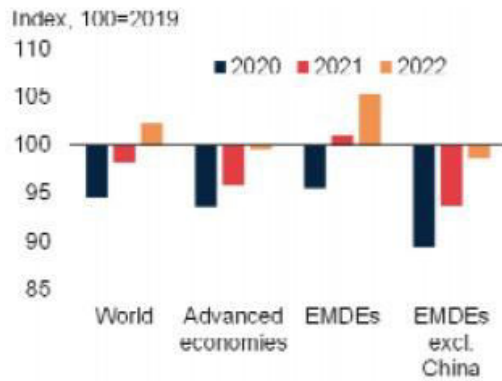
A. Evolution of the pandemic



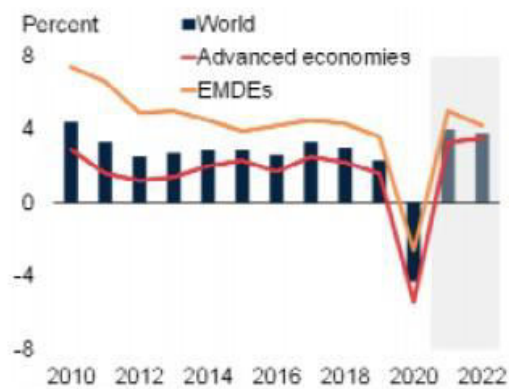
B. Global activity indicators



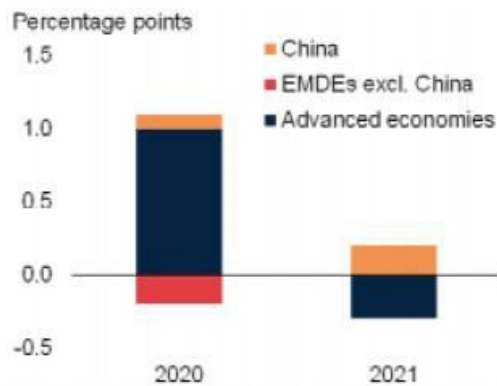
C. Investment levels over 2020-22



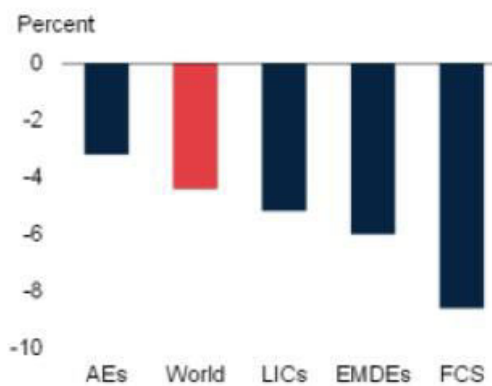
D. Global growth



E. Contributions to global growth forecast revisions



F. Gaps with pre-pandemic projections by 2022



(Source – World Bank Global Economic Prospect January 2021)

INDIAN ECONOMY AT GLANCE

Since the 2000s, India has made remarkable progress in reducing absolute poverty. Poverty levels are estimated to have declined from 21.6 percent in 2011 to 13.4 percent in 2015 (at the international poverty line), lifting more than 90 million people out of extreme poverty. In recent years it has undertaken important reforms to spur economic growth - introducing the bankruptcy code, implementation of the GST to integrate the national market and undertook a series of reforms to ease the conduct of business.

Growth was, however, already slowing when the Covid-19 pandemic struck. This was mostly due to a combination of domestic issues - including impaired balance sheets in the banking and corporate sectors and weak growth in rural incomes - as well as the slowdown in global trade.

After March 25, 2020, when a national lockdown, forced by the onset of Covid - 19, was implemented and several states imposed additional curfew measures, economic activity - particularly industry and services - slowed sharply. Real GDP contracted by an unprecedented 23.9 percent (year-on-year) in Q1 FY21.

The response of the Government of India to the COVID-19 outbreak has been swift and comprehensive. The government implemented a national lockdown to contain the health emergency. This was followed by a comprehensive policy package to mitigate the impact on the poorest through various social protection measures as well as liquidity and financial support for small and medium enterprises.

The impact of pandemic, however, as in most large countries continues to be severe. The informal sector, where the vast majority of India's labor force is employed, has been particularly affected. Half of India's population already lives precariously close to the poverty line and any income and job losses will increase their risk of slipping back into poverty. The pandemic has also exacerbated the vulnerabilities for traditionally excluded groups, such as youth and women.

Recognizing these challenges, India is reworking its social protection architecture to protect its workers, particularly informal sector workers, hit hard by the COVID-19 pandemic. Until now, 70 percent of its vast social protection programs focused on the rural poor.

Internal migrants who crossed state borders to work were not covered. The country is now pivoting from a social protection program with a primarily rural focus into an integrated pan-India system that encompasses the informal sector and the urban poor.

The Indian Government has also announced range of other initiatives including - MSME incentives, infrastructure sector boost, Agriculture infrastructure, micro food enterprises, increased public employment outlay, special liquidity window, etc.

To build back better, it will be essential for India to continue to keep a strong focus on reducing inequality, as it seeks to implement growth oriented reforms to get the economy back on track. The World Bank is partnering with the government in this effort by helping strengthen policies, institutions, and investments to create a better future for the country and its people.

Economic Outlook

Before the pandemic, the economy was already decelerating. Real GDP growth had moderated from an average of 7.4 percent in FY16/19 to 4.2 percent in FY19/20 due to long-standing structural rigidities in key input markets; continuing balance sheet stress in the banking and corporate sector, compounded more recently by stress in the non-banking segment of the financial sector; increased risk aversion among banks and corporates; a decline in rural demand; and a subdued global economy. Although the government initiated several policy actions to arrest the slowdown, the pandemic accentuated the downturn and real GDP contracted by an unprecedented 23.9 percent (year-on-year) in Q1 FY21.

In the fiscal year starting in April 2020, India's economy is expected to contract by 9.6 percent, and recover only very gradually thereafter, with risks tilted on the downside. Weak activity, domestically and abroad, is also likely to depress both Indian imports and exports.

The significant fiscal and other policy responses announced by both the federal and state governments are expected to provide some relief, mostly to avoid an even deeper contraction. But, a potential source of risk to this effort stems from pre-existing financial sector weaknesses and high levels of NPLs, which have been amplified by the crisis.

Banking Industry:

As per the Reserve Bank of India (RBI), India's banking sector is sufficiently capitalised and well-regulated. The financial and economic conditions in the country are far superior to any other country in the world. Credit, market and liquidity risk studies suggest that Indian banks are generally resilient and have withstood the global downturn well.

Indian banking industry has recently witnessed the roll out of innovative banking models like payments and small finance banks. RBI's new measures may go a long way in helping the restructuring of the domestic banking industry.

The digital payments system in India has evolved the most among 25 countries with India's Immediate Payment Service (IMPS) being the only system at level five in the Faster Payments Innovation Index (FPPII).

Market Size

The Indian banking system consists of 12 public sector banks, 22 private sector banks, 46 foreign banks, 56 regional rural banks, 1485 urban cooperative banks and 96,000 rural cooperative banks in addition to cooperative credit institutions. As of September 2020, the total number of ATMs in India increased to 210,049 and is further expected to increase to 407,000 by 2021.

Asset of public sector banks stood at Rs. 107.83 lakh crore (US\$ 1.52 trillion) in FY20.

During FY16-FY20, bank credit grew at a CAGR of 3.57%. As of FY20, total credit extended surged to US\$ 1,698.97 billion.

During FY16-FY20, deposits grew at a CAGR of 13.93% and reached US\$ 1.93 trillion by FY20. Credit to non- food industries stood at Rs. 103.46 trillion (US\$ 1.40 trillion) as of November 20, 2020.

Investments/Developments

Key investments and developments in India's banking industry include:

- On November 6, 2020, WhatsApp started UPI payments service in India on receiving the National Payments Corporation of India (NPCI) approval to 'Go Live' on UPI in a graded manner.
- In October 2020, HDFC Bank and Apollo Hospitals partnered to launch the 'Healthy Life Programme', a holistic healthcare solution that makes healthy living accessible and affordable on Apollo's digital platform.
- In 2019, banking and financial services witnessed 32 M&A (merger and acquisition) activities worth US\$ 1.72 billion.
- In March 2020, State Bank of India (SBI), India's largest lender, raised US\$ 100 million in green bonds through private placement.
- In February 2020, the Cabinet Committee on Economic Affairs gave its approval for continuation of the process of recapitalization of Regional Rural Banks (RRBs) by providing minimum regulatory capital to RRBs for another year beyond 2019-20 - till 2020-21 to those RRBs which are unable to maintain minimum Capital to Risk weighted Assets Ratio (CRAR) of 9% as per the regulatory norms prescribed by RBI.
- In October 2019, Department of Post launched the mobile banking facility for all post office savings account holders of CBS (core banking solutions) post office.
- Deposits under Pradhan Mantri Jan Dhan Yojana (PMJDY) stood at Rs. 1.06 lakh crore (US\$ 15.17 billion).
- In October 2019, Government e-Marketplace (GeM) signed a memorandum of understanding (MoU) with Union Bank of India to facilitate a cashless, paperless and transparent payment system for an array of services.

- In August 2019, the Government announced major mergers of public sector banks, which included United Bank of India and Oriental Bank of Commerce to be merged with Punjab National Bank, Allahabad Bank to be amalgamated with Indian Bank and Andhra Bank and Corporation Bank to be consolidated with Union Bank of India.
- The NPAs (Non-Performing Assets) of commercial banks recorded a recovery of Rs. 400,000 crore (US\$ 57.23 billion) in the last four years including record recovery of Rs. 156,746 crore (US\$ 22.42 billion) in FY19.
- Allahabad Bank's board approved the merger with Indian bank for the consolidation of 10 state-run banks into the large-scale lenders.
- The total equity funding of microfinance sector grew at 42 y-o-y to Rs. 14,206 crore (US\$ 2.03 billion) in 2018-19. Government Initiatives
- As per Union Budget 2019-20, the Government proposed fully automated GST refund module and an electronic invoice system that will eliminate the need for a separate e-way bill.
- Under the Budget 2019-20, Government proposed Rs. 70,000 crore (US\$ 10.2 billion) to the public sector banks.
- Government smoothly carried out consolidation, reducing the number of Public Sector Banks by eight.
- As of September 2018, the Government of India made Pradhan Mantri Jan Dhan Yojana (PMJDY) scheme an open-ended scheme and added more incentives.
- The Government of India planned to inject Rs. 42,000 crore (US\$ 5.99 billion) in public sector banks by March. Achievements

Following are the achievements of the Government:

- In November 2020, Unified Payments Interface (UPI) recorded 2.21 billion transactions worth Rs. 3.90 lakh crore (US\$ 53.06 billion).
- According to the RBI, India's foreign exchange reserve reached US\$ 574.82 billion as of November 27, 2020.
- To improve infrastructure in villages, 204,000 point of sale (PoS) terminals have been sanctioned from the Financial Inclusion Fund by National Bank for Agriculture & Rural Development (NABARD).

NON-BANKING FINANCIAL COMPANIES (NBFC) - credit growth of NBFCs continued to slow down. Credit growth (YoY) of the NBFC sector was close to 3 per cent in June 2020. Further, the credit growth contracted in September 2020 with a YoY growth of -6.6 per cent. The sector had witnessed credit growth of 2.72 per cent from Rs. 23.16 lakh crore in March 2019 to Rs. 23.8 lakh crore in March 2020 as compared with 17.7 per cent growth during the previous year.

Growing Lending and Deposit: Total lending has increased at a CAGR of 10.94 per cent during FY07-18 and total deposits have increased by 17.21 per cent in FY19 and are further poised for growth, backed by demand for housing and personal finance.

Bank nonperforming loans to total gross loans (%) – India

Bank nonperforming loans to total gross loans are the value of nonperforming loans divided by the total value of the loan portfolio (including nonperforming loans before the deduction of specific loan-loss provisions). The loan amount recorded as nonperforming should be the gross value of the loan as recorded on the balance sheet, not just the amount that is overdue.

Credit off-take has been surging ahead over the past decade, aided by strong economic growth, rising disposable incomes, increasing consumerism & easier access to credit. During FY07-19, credit off-take grew at a CAGR of 5.74 per cent. As FY19, total credit extended surged to US\$ 1,400.03 billion. Demand has grown for both corporate & retail loans; particularly the services, real estate, consumer durables & agriculture allied sectors have led the growth in credit. *Source: RBI*

DEBT COLLECTION INDUSTRY:

The debt collection industry in India is highly fragmented and unorganised, hence specific data related to debt collection industry is not readily available. However global data states below trends and insights:

2020 DEBT COLLECTIONS INDUSTRY TRENDS:

Looking back at 2020, the debt collections industry has seen some massive shifts in the way collectors run their businesses. For the most part, this can be attributed to the COVID-19 crisis and evolving federal and state laws. Recent debt collection trends include:

Going digital

With more than 4.5 billion internet users worldwide, embracing digital technologies is essential to remaining successful in the collections space. Digital debt collection allows consumers to engage with debtors in the way that works best for them, such as email, text messages or online tools. A digital debt recovery solution helps businesses streamline collection processes and remain compliant while enhancing customer satisfaction and collection efforts.

Adapting to omnichannel strategies

The increase in the amount of time spent at home due to coronavirus lockdowns has made way for a dramatic rise in omnichannel messages. According to Experian's latest 2020 Global Insights Report, 60% of consumers have higher expectations of their interactions with businesses than before COVID-19. App solutions, push notifications, SMS reminders, emails and web platforms are easy and convenient ways for consumers to manage and repay debt. Viewing collections as an omnichannel opportunity can result in better recovery rates, reduced costs and a real opportunity to improve long-term customer loyalty.

Embracing automation

Continued innovations with automation technologies and interactions are creating additional channels of communication. Artificial intelligence (AI) tools, such as automated chatbots, text message services and website portal negotiators — which provide on-the-spot customer care and self-service solutions — have grown exponentially.

Automating processes fosters a more consumer-centric approach to collections and removes the potential for human error.

Staying compliant

Consumer protection and privacy regulations have created a demand for effective collections technology, certification and data security. Several debt collectors have updated their operations and processes to collect the right debt, limit disruptive communications and easily rectify disputes. The increased focus on regulations and compliance also brought to the surface the need to hire debt collectors with soft skills who can communicate effectively with indebted consumers

2021 INDUSTRY INSIGHTS

Over the next year, the debt collections industry will continue to be impacted by trends in employment, income and government regulations. While increased collection rates and outstanding credit could provide opportunities for collectors, expanding legislation may fundamentally change the operating landscape. Here's what could be on the horizon for the debt collections industry in relation to current trends

Sustained focus on automation

With an expected surge in collections activity, automating customer communication will be key. More than ever, self-service options and alternative communication methods will streamline the collections process and minimize the strain on call centre agents. Those who take a digital-first approach to collections will be less likely to overwhelm their existing capacity and be more equipped for the backlog of payments, calls and inquiries once things resume to “normal.”

Importance of consumer verification

An increased number of consumers will likely fall into collections this year — including those who may have become delinquent for the first time — so it’s imperative collectors ensure the accuracy of their information. Ensuring your customer is who they say they are can reduce risk, liability and costs due to fraud. Additionally, it allows collections agencies to comply with and adhere to changing state laws and regulations

Remaining compliant in a changing landscape

Ensuring compliance in a heavily regulated industry is an ongoing process for collections agencies. And it will become even more challenging when the CFPB’s final debt collection rule comes into effect in late 2021. With new technologies and methods by which collectors can communicate with debtors now permitted, collections agencies need to ensure they fulfill regulatory obligations or pay hefty noncompliance fines. Collections agencies that focus on driving a compliance management system within their organization, which includes properly training staff and capturing accurate consumer information, will stand out among the pack

SWOT:

Strengths:

- Cordial relations with clients;
- In depth knowledge of Industry;
- Experienced management term;
- Established clients base including leading banks and financial institutions;
- Innovative technology

Weaknesses:

- Delays and excuses of borrowers;
- Intensive staff requirement

Opportunities:

- Expanding New Geographical Markets;
- Enhancing Functional Efficiency;
- Diversification in to new services;
- Listing the Company under a stock exchange has huge revenue of capital for the company to support its expansion plans and allows it to venture into new business

Threats:

- Due to changing day to day government policies, is affected business performance
- The company dependency on banking sector;
- There are no entry barriers in our industry which puts us to the threat of competition from new entrants;
- Intense competitive pressure;

INDEPENDENT AUDITOR'S REPORT

To the Members of
FOCUS BUSINESS SOLUTION LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **FOCUS BUSINESS SOLUTION LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2021** and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's

preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the balance sheet, of the state of affairs of the Company as at **31st March 2021**;
- (b) In the case of the statement of profit and loss, of the profit for the period ended on that date; and
- (c) In the case of the cash flow statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2016 "(the Order) issued by the central government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and

- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations, which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KANSARIWALA & CHEVLI
Chartered Accountants
SD/-

(H. B. Kansariwala)
Partner

Membership No. 032429

Firm Registration No. 123689W

UDIN:21032429AAABCW8393

Place: SURAT

Date: September 03, 2021

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to Para 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of **FOCUS BUSINESS SOLUTION LIMITED** for the year ended **31st March, 2021**)

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a). The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;
- (b). As explained to us, the fixed assets have been physically verified by the management during the year at reasonable intervals. No material discrepancies were noticed on such verification.
- (c). The title deeds of immovable properties are held in the name of the company. Immovable properties held in the name of the company.
2. Not Applicable, since no trading or manufacturing activities carried on by the company.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of sub clauses (a), (b) and (c) of clause 3(iii) are not applicable to the company.
4. In respect of loans, Investments, guarantees, and security all mandatory provision of section 185 & 186 of the Companies Act, 2013 have complied with.
5. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public within the meaning of provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and rules framed there under.
6. In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of activities carried out by the company.
- 7.(a) In our opinion and according to the information and explanation given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, ESIC, Income tax Sales Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it and there are no undisputed amounts payable in respect of Income tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty and Cess outstanding as at the year end, for a period of more than Six months from the date they become payable.

- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For KANSARIWALA & CHEVLI
Chartered Accountants

SD/-

(H. B. Kansariwala)

Partner

Membership No. 032429

Firm Registration No. 123689W

UDIN:21032429AAABCW8393

Place: SURAT

Date: September 03, 2021

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting **FOCUS BUSINESS SOLUTION LIMITED** ("the Company") as of **March 31, 2021** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March, 2021** based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KANSARIWALA & CHEVLI
Chartered Accountants

SD/-

(H. B. Kansariwala)
Partner

Membership No. 032429

Firm Registration No. 123689W

UDIN:21032429AAABCW8393

Place: SURAT

Date: September 03, 2021

FOCUS BUSINESS SOLUTION LIMITED
(CIN : U74140GJ2006PLC049345)

Balance Sheet as at March 31, 2021

Particulars	Note	Figures for the Year as at 31.03.2021	Figures for the Year as at 31.03.2020
EQUITY AND LIABILITIES			
Share Capital	c.1	1,58,00,000	79,00,000
Reserves and Surplus	c.2	66,96,833	1,35,22,601
Total Shareholder's Funds		2,24,96,833	2,14,22,601
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	c.3	4,51,578	15,35,802
Deferred tax liabilities		-	-
Other long-term liabilities		-	-
Long-term provisions		-	-
Total non-current Liabilities		4,51,578	15,35,802
Current liabilities			
Short-term borrowings		-	-
Trade payables	c.4	82,88,254	54,40,850
Other current liabilities	c.5	6,90,409	1,97,888
Short-term provisions	c.6	75,13,662	1,03,54,240
Total current liabilities		1,64,92,325	1,59,92,977
TOTAL		3,94,40,736	3,89,51,380
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets			
Tangible assets	c.7	71,67,541	81,00,305
Intangible assets		-	-
Intangible assets under development		-	-
		71,67,541	81,00,305
Non-current investments			
Deferred tax assets	c.8	5,81,453	3,04,315
Long-term loans and advances	c.9	11,97,903	5,18,982
Other non-current assets		-	-
Total non-current assets		89,46,897	89,23,603
Current assets			
Current investments			
Inventories		-	-
Trade receivables	c.10	31,50,892	21,92,378
Cash and cash equivalents	c.11	1,58,63,134	1,11,45,568
Short-term loans and advances	c.12	1,14,79,812	1,66,89,830
Other current assets		-	-
Total current assets		3,04,93,839	3,00,27,776
TOTAL		3,94,40,736	3,89,51,380

As per our report of even date,
FOR KANSARIWALA & CHEVLI
Chartered Accountants,
Firm Registration No. 123689W

(H. B. Kansariwala)
Partner
Membership No. 032429
UDIN:21032429AAABCW8393

Place : SURAT
Date : September 03, 2021

For **FOCUS BUSINESS SOLUTION LIMITED**

SD/-	SD/-
Mohamed Amin Nathani Director DIN: 02759560	Mohamed Yaseen Nathani Director DIN: 02759578

SD/-	SD/-
Mohammed Ilyas Shaikh CFO PAN: BAOPS4253G	Radha Rameshbhai Gohil Company Secretary PAN: BDFPG3570E

FOCUS BUSINESS SOLUTION LIMITED
(CIN : U74140GJ2006PLC049345)

Profit and Loss Statement for the year ended March 31, 2021

Particulars	Note	Figures for the Year as at 31.03.2021	Figures for the Year as at 31.03.2020
Revenue from operations	c.13	11,36,56,606	10,83,78,094
Other operating income	c.14	4,79,330	6,94,814
Total Revenue		11,41,35,936	10,90,72,908
Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	c.15	2,54,51,291	3,39,28,563
Finance costs	c.16	86,844	1,80,653
Depreciation and amortization expense	c.17	41,35,569	15,10,199
Other expenses	c.18	8,30,10,574	7,13,96,345
Total expenses		11,26,84,277	10,70,15,760
Profit before exceptional, extraordinary and prior period items and tax		14,51,659	20,57,147
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		14,51,659	20,57,147
Extraordinary Items		-	-
Profit before prior period items and tax		14,51,659	20,57,147
Prior Period Items		-	-
Profit before tax		14,51,659	20,57,147
Tax expenses:			
Current tax		6,54,565	5,19,567
Deferred tax liabilities/ (assets)		(2,77,138)	84,944
Profit/(loss) for the period from continuing operations		10,74,232	14,52,636
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period (XI + XIV)		10,74,232	14,52,636
Earnings per equity share:			
Basic		0.68	1.84
Diluted		0.68	1.84

As per our report of even date,
FOR KANSARIWALA & CHEVLI
Chartered Accountants,
Firm Registration No. 123689W

(H. B. Kansariwala)
Partner
Membership No. 032429
UDIN:21032429AAABCW8393

Place : SURAT
Date : September 03, 2021

For FOCUS BUSINESS SOLUTION LIMITED

SD/-	SD/-
Mohamed Amin Nathani Director DIN: 02759560	Mohamed Yaseen Nathani Director DIN: 02759578

SD/-	SD/-
Mohammed Ilyas Shaikh CFO PAN: BAOPS4253G	Radha Rameshbhai Gohil Company Secretary PAN: BDFPG3570E

FOCUS BUSINESS SOLUTION LIMITED
(CIN : U74140GJ2006PLC049345)

Cash Flow Statement for the year ended March 31, 2021

Particulars	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	12,15,059	20,57,147
Adjustments for:		
Depreciation	41,35,569	15,10,199
Interest & Finance Charges	86,844	1,80,653
Loss on Car Sold	-	79,715
Operating Profit before Working Capital Changes	54,37,471	38,27,714
Adjustments for:		
(Increase)/Decrease in Debtors	(9,58,514)	36,860
(Increase)/Decrease in Loan & advances	(6,78,921)	(3,10,082)
(Increase)/Decrease in Short Term Loan & advances	80,15,409	1,17,37,800
Increase/(Decrease) in Other Current Liabilities	4,99,348	(1,59,51,485)
Cash generated from operations	66,40,721	(44,86,908)
Income Tax paid	32,23,355	91,93,987
Net Cash Inflow/(Outflow) from Operating activities	90,91,438	(98,53,181)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(32,02,805)	(37,88,420)
Sale of Fixed Assets	-	85,000
Purchase of Investments	-	-
Net Cash Inflow/(Outflow) from Investing activities	(32,02,805)	(37,03,420)
C CASH FLOW FROM FINANCING ACTIVITIES		
Issued of Shares	-	1,35,75,000
Interest & Finance Charges	(86,844)	(1,80,653)
Proceeds / (Repayment) : Long Term Borrowing	(10,84,223)	(10,40,947)
Net Cash used in Financing activities	(11,71,067)	1,23,53,400
Net Change in Cash & Cash Equivalents	47,17,566	(12,03,201)
Cash and Cash equivalents as at the beginning of the period	1,11,45,568	1,23,48,770
Cash and Cash equivalents as at the end of the period	1,58,63,134	1,11,45,568

NOTES:

- 1 Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3. "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 2 Figures in bracket indicates cash outflow.
- 3 Cash and cash equivalents represent cash and bank balance.

As per our report of even date,
FOR KANSARIWALA & CHEVLI
Chartered Accountants,
Firm Registration No. 123689W

(H. B. Kansariwala)
Partner
Membership No. 032429
UDIN:21032429AAABCW8393

Place : SURAT
Date : September 03, 2021

For FOCUS BUSINESS SOLUTION LIMITED

SD/-	SD/-
Mohamed Amin Nathani Director DIN: 02759560	Mohamed Yaseen Nathani Director DIN: 02759578

SD/-	SD/-
Mohammed Ilyas Shaikh CFO PAN: BAOPS4253G	Radha Rameshbhai Gohil Company Secretary PAN: BDFPG3570E

NOTES SCHEDULE TO AND FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021:

A. CORPORATE INFORMATION:

FOCUS BUSINESS SOLUTION LIMITED is a limited company incorporated under provisions of the Companies Act, 1956. The Company is engaged in the business of recovery agent.

B. SIGNIFICANT ACCOUNTING POLICIES:

(I) BASIS OF ACCOUNTING:

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting practices.

We have conducted audit in accordance with the auditing standards generally accepted in India on a test check basis after obtaining reasonable assurance from the director that the financial statements are free from material misstatement.

All items of material nature as regards financial statements have been accounted on going concern and accrual basis.

(II) REVENUE RECOGNITION:

Revenue is recognized on the basis of bills raised.

(III) FIXED ASSETS:

The company has valued its fixed assets at historical cost less depreciation. The rates of depreciation adopted are the rates provided under the Companies Act, 2013. The written down value method has been adopted by the company.

(IV) EMPLOYEE BENEFITS:

All employee benefits payable wholly within twelve months of rendering services are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc. recognized as actual amounts due in the period in which employee renders the related services

(V) TAXES ON INCOME:

Current Tax is determined on the basis of tax payable to the taxation authorities in respect of taxable income for the period.

For the purpose of determining accumulated deferred tax assets in current financial year, depreciation for accounting purposes and for tax purposes are compared and the differences is charged to the revenue reserves, subject to the consideration of prudence.

FOCUS BUSINESS SOLUTION LIMITED
(CIN : U74140GJ2006PLC049345)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Figures for the Year ended 31.03.2021		Figures for the Year ended 31.03.2020	
	No. of Share	Rs.	No. of Share	Rs.
Note: C.1 - Share Capital:				
AUTHORISED:				
Equity Shares of Rs.10 each	23,00,000	2,30,00,000	20,00,000	2,00,00,000
ISSUED, SUBSCRIBED & FULLY PAID UP:				
Equity Shares of Rs.10 each	15,80,000	1,58,00,000	7,90,000	79,00,000

Particulars	Figures for the Year ended 31.03.2021		Figures for the Year ended 31.03.2020	
	No. of Share	Rs.	No. of Share	Rs.
Note: C.1-A				
Shares outstanding at the beginning of the year	7,90,000	79,00,000	10,000	1,00,000
Add: Shares issued during the year	7,90,000	79,00,000	7,80,000	78,00,000
Shares outstanding at the end of the year	15,80,000	1,58,00,000	7,90,000	79,00,000

Note: C.1-B

The Company has only one class of shares i.e. equity shares. All equity shares rank pari passu and carry equal rights with respect to voting and dividend. In the event of liquidation of the Company, the equity shareholder shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.

Particulars	Figures for the Year ended 31.03.2021		Figures for the Year ended 31.03.2020	
	No. of Share	% of Holding	No. of Share	% of Holding
Note: C.1-C				
Details of Share Holders holding more than 5% of Equity Shares of Rs.10/- each, fully paid:				
Moh. Amin Nathani	3,99,000	25.25	1,99,500	25.25
Moh. Sajid Nathani	80,000	5.06	40,000	5.06
Moh. Yaseen Nathani	10,35,000	65.51	5,17,500	65.51

Note: C.1-D

4,80,000/- equity shares of Rs.10/- each fully paid up issued as bonus shares in the ratio of 01:48 at par on 14.02.2020.
7,90,000/- equity shares of Rs.10/- each fully paid up issued as bonus shares in the ratio of 1 : 1 at par on 06.10.2020.

FOCUS BUSINESS SOLUTION LIMITED
(CIN : U74140GJ2006PLC049345)

Schedules forming part of the Financial Statements

Note : c.2 - Reserves and Surplus:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
SHARE PREMIUM:		
BALANCE AS PER LAST BALANCE SHEET	1,20,00,000	-
ADD : EARNED ON ISSUE OF EQUITY SHARES OF RS.10/- EACH		1,20,00,000
LESS : ISSUED OF BONUS SHARES	(79,00,000)	
	41,00,000	1,20,00,000
SURPLUS IN STATEMENT OF PROFIT AND LOSS ACCOUNT:		
BALANCE AS PER LAST BALANCE SHEET	15,22,601	48,69,965
LESS : ISSUED OF BONUS SHARES		(48,00,000)
ADD : PROFIT FOR THE REPORTING PERIOD	10,74,232	14,52,636
	25,96,833	15,22,601
	66,96,833	1,35,22,601
Note : c.3 - Long Term Borrowings:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
HDFC CAR LOAN	-	12,98,706
HDFC CAR LOAN - A/C. 59719400 (Secured by way of hypothecation of Car)	4,51,578	2,37,096
	4,51,578	15,35,802
Note : c.4 - Trade Payable:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
FOR SERVICES: SUNDRY CREDITORS	82,88,254	54,40,850
	82,88,254	54,40,850
Note: c.5 - Other Current Liabilities:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
FOR EXPENSES: OTHER CURRENT LIABILITIES	6,90,409	1,97,888
	6,90,409	1,97,888
Note : c.6 - Short-term Provisions:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
ELECTRICITY EXPENSES PAYABLE	70,195	23,912
ESIC PAYABLE	327	1,119
KANSARIWALA & CHEVLI	2,18,500	1,08,000
PROFESSIONAL TAX PAYABLE	13,160	26,320
PROVIDENT FUND PAYABLE	1,36,676	1,41,220
SALARY PAYABLE	52,75,506	97,25,705
TDS ON CONTRACT PAYABLE	81,251	47,533
TDS ON PROFESSIONAL PAYABLE	48,750	22,222
TDS ON RENT PAYABLE	5,500	5,500
TDS ON SALARY PAYABLE	16,37,786	2,07,551
TELEPHONE BILL PAYABLE	26,011	45,158
	75,13,662	1,03,54,240

FOCUS BUSINESS SOLUTION LIMITED
(CIN : U74140GJ2006PLC049345)

SCHEDULE FORMING PART OF THE ACCOUNTS YEAR ENDED 31.03.2021.
FIXED ASSETS

Note : c.7	GROSS BLOCK				DEPRECIATION				NET BLOCK	
Particulars	As at 01.04.2020	Adition During the year	Sales/ Trans/ Adj.	TOTAL As at 31.03.2021	Up to 31.03.2020	Provided During the period	Sales/ Trans/ Adj.	TOTAL As at 31.03.2021	As at 31.03.2021	As at 31.03.2020
AIR CONDITIONER	6,99,000	69,905	-	7,68,905	5,30,179	81,935	-	6,12,115	1,56,790	1,68,821
CC TV CAMERA	1,61,280	-	-	1,61,280	1,42,744	2,575	-	1,45,319	15,961	18,536
COMPUTER	65,75,644	31,32,900	-	97,08,544	30,00,527	32,95,454	-	62,95,981	34,12,563	35,75,117
FURNITURE & FIXTURES	14,42,490	-	-	14,42,490	8,11,188	1,63,444	-	9,74,632	4,67,858	6,31,302
MARUTI VITARA BREZZA	11,34,795	-	-	11,34,795	4,06,506	1,15,288	-	5,21,794	6,13,001	7,28,289
MOBILE	88,100	-	-	88,100	72,348	7,100	-	79,447	8,653	15,752
MOTOR CAR	60,67,750	-	-	60,67,750	31,20,021	4,66,625	-	35,86,647	24,81,103	29,47,729
TELEPHONE EPABAX SYS	61,000	-	-	61,000	54,800	1,605	-	56,405	4,595	6,200
TELER MACHINE	40,500	-	-	40,500	31,941	1,542	-	33,483	7,017	8,559
Total	1,62,70,559	32,02,805	-	1,94,73,364	81,70,254	41,35,569	-	1,23,05,823	71,67,541	81,00,305

Note: c.8 - Deferred Tax:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
Break up of Deferred Tax Liabilities and Assets into major comp Balance as per the last Balance Sheet		
DEFERRED TAX LIABILITIES		
DEPRECIATION	-	-
DEFERRED TAX ASSETS		
DEPRECIATION	5,81,453	3,04,315
	5,81,453	3,04,315
Note : c.9 - Long Term Loans and Advances:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
AMIBEN G. CHOKSI	40,500	40,500
AMINABANU G. MALEK	18,400	18,400
DASHRATH BECHARBHAI THAKOR	-	60,000
JODHAN NANU PARMAR	-	10,000
PRELIMINARY EXPENSES	2,24,543	2,99,393
PREPAID INSURANCE	1,19,460	90,689
RAJIV R. KOTIA	7,00,000	-
SABIR GAFUR SIROHA	45,000	-
SHREENATH CARS PVT. LTD.	50,000	-
	11,97,903	5,18,982
Note : c.10 - Trade Receivables:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
(Unsecured)		
Outstanding for a period exceeding six months from the date they are due for payment.		
OTHERS - CONSIDERED GOOD	31,50,892	21,92,378
	31,50,892	21,92,378
Note : c.11 - Cash and cash equivalents:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
Balances with Banks:		
AXIS BANK LTD.	15,80,022	2,74,636
BANK OF BARODA	95,828	3,72,594
BANK OF BARODA - FIXED DEPOSIT	54,784	51,489
HDFC BANK LTD.	81,43,545	7,25,961
ICICI BANK LTD.	6,98,840	40,57,283
ICICI BANK LTD. - FIXED DEPOSIT	1,19,709	1,12,762
IDFC BANK	5,68,646	9,63,161
KOTAK MAHINDRA BANK LTD.	44,95,404	44,93,504
STATE BANK OF INDIA	33,985	34,624
CASH ON HAND	72,371	59,555
	1,58,63,134	1,11,45,568
Note : c.12 - Short-term loans and advances:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
Balances with Direct Tax / Indirect Tax Authorities:		
INCOME TAX REFUND (A.Y. 2019-20)	2,36,600	80,15,410
INCOME TAX REFUND (A.Y. 2020-21)	86,74,422	86,74,420
INCOME TAX REFUND (A.Y. 2021-22)	25,68,790	-
(After net of tax provision of Rs.6,54,565/-)		
	1,14,79,812	1,66,89,830

Note : c.13 - Revenue from Operation:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
DETAILS OF GROSS RECEIPTS UNDER BROAD HEADS: PROFESSIONAL FEES	11,36,56,606	10,83,78,094
	11,36,56,606	10,83,78,094
Note : c.14 - Other Income:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
INTEREST ON FIXED DEPOSIT	55,800	1,32,514
INTEREST ON TDS REFUND	4,23,530	5,62,300
	4,79,330	6,94,814
Note : c.15 - Employee Benefits Expenses:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
SALARIES AND WAGES		
EMPLOYEE PROVIDENT FUND	8,54,403	7,23,776
ESIC	10,806	15,439
SALARY OF STAFF	2,23,99,096	3,23,82,280
STAFF WELFARE EXPENSES	21,86,986	8,07,068
	2,54,51,291	3,39,28,563
Note : c.16 - Finance Cost:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
BANK LOAN INTEREST	86,844	1,80,653
	86,844	1,80,653
Note : c.17 - Depreciation and Amortization Expenses:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
DEPRECIATION	41,35,569	15,10,199
	41,35,569	15,10,199

Note : c.18 - Other Expenses:	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
ADVERTISEMENT EXPENSES	14,681	21,024
AUDIT FEES	1,18,000	1,18,000
BANK CHARGES	3,202	20,207
CLAIM	1,20,814	4,35,148
COMPANY LISTING EXPENSES	96,387	-
COMPUTER EXPENSES	2,01,947	3,35,044
DIRECTOR REMUNERATION	48,00,000	48,00,000
DONATION	-	1,34,000
ELECTRICITY EXPENSES	7,39,364	5,82,348
GST FEES PAID	-	66,680
INSURANCE EXPENSES	3,11,739	2,35,235
INTEREST ON TDS PAYABLE	1,090	649
IPO EXPENSES	2,36,000	-
JOB WORK EXPENSES	7,11,86,031	5,95,06,151
LEGAL AND CONSULTING FEES	24,000	1,29,530
LOSS ON CAR SOLD	-	79,715
MUNICIPAL TAX	70,396	56,255
NEWSPAPERS AND PERIPHERALS	4,917	7,858
OFFICE EXPENSES	8,98,790	12,24,227
POST AND COURIER EXPENSES	1,10,086	1,50,106
PRINTING AND STATIONERY EXPENSES	1,66,699	1,17,817
PROFESSIONAL TAX	2,000	2,000
RENT EXPENSES	18,01,270	12,76,580
REPAIR AND MAINTENANCE	1,47,860	2,23,974
ROC FEES	1,49,967	1,24,348
TELEPHONE EXPENSES	3,62,634	6,29,077
TRAVELLING EXPENSES	12,44,744	8,91,812
VEHICLE EXPENSES	1,97,956	2,28,560
	8,30,10,574	7,13,96,345

D. OTHER DISCLOSURES & INFORMATION:

- (I) The balance of debtors, creditors, unsecured loans and Loans & Advances are subject to confirmation. However, the director has certified the respective balances.
- (II) Expenses for which supporting evidences are not found are duly certified by the directors.
- (III) Previous reporting period's figure have been regrouped / reclassified wherever necessary to correspond with the current reporting period's classifications / disclosure.
- (IV) Related Party disclosure in accordance with the Accounting Standard 18 issued by the Institute of Chartered Accountants of India is as under:

Name of related parties with whom the transaction have been made	Description of Relation with party	Nature of Transaction	2020-21 (Amount) Rs.	Amount outstanding as on 31.03.2021 (Rs.)
Amin Nathani	Director	Director's Remuneration	24,00,000	1,10,999
Yaseen Nathani	Director	Director's Remuneration	24,00,000	1,24,600
Mohammed Ilyas Shaikh	Chief Financial Officer	Remuneration	8,40,000	46,400
Sajid Nathani	Brother of Director	Remuneration	11,40,000	95,666
Aslam Nathani	Brother of Director	Remuneration	12,00,000	3,22,478
Radha Rameshbhai Gohil	Company Secretary	Remuneration	1,76,000	21,800
Nathani Software Pvt. Ltd.	Sister Concern	Purchase	31,32,900	-

- (V) Earning per Share as required by Accounting Standard (AS – 20):

<i>Particulars</i>	<i>Current Period</i>	<i>Previous Year</i>
Profit after Taxation	10,74,232	14,52,636
Profit attributable to ordinary shareholders	10,74,232	14,52,636
Number of Equity Shares (in nos.)	15,80,000	7,90,000
Issued and subscribed	15,80,000	7,90,000
Number of Potential Equity Shares (under Employees' stock option scheme)	-	-
Total no. of shares including potential equity shares	15,80,000	7,90,000
Basic earnings per Share (Rs.)	0.68	1.84
Diluted earnings per Share (Rs.)	0.68	1.84

- (VI) BREAK UP OF AUDITORS REMUNERATION:

<i>Particulars</i>	<i>Current Period</i>	<i>Previous Year</i>
As an Auditor	50,000	50,000
Tax Audit Fees	25,000	25,000
For Income Tax Matters	25,000	25,000
GST	18,000	18,000
Total	1,18,000	1,18,000

- (VII) C.I.F. Value of Imports: NIL
- (VIII) FOB Value of Exports: NIL
- (IX) Earning in Foreign Exchange: NIL
- (X) Details of dues to Micro & Small Enterprises under the Micro, Small & Medium Enterprise Development Act, 2006 is as under: NIL

Signature to Note A to D.

As per our report of even date, FOR KANSARIWALA & CHEVLI Chartered Accountants, Firm Registration No. 123689W	For FOCUS BUSINESS SOLUTION LIMITED
	SD/- SD/-
	Mohamed Amin Mohamed Yaseen
	Nathani Nathani
	Director Director
	DIN: 02759560 DIN: 02759578
	SD/- SD/-
	Mohammed Ilyas Radha Rameshbhai
	Shaikh Gohil
	CFO Company Secretary
	PAN: BAOPS4253G PAN: BDFPG3570E
Place : SURAT	
Date : September 03, 2021	

Focus Business Solution Limited

CIN: U74140GJ2006PLC049345

Registered: 703 Rajhans Complex Nr. Kadiwala school, Ring road Surat GJ- 395002.

Phone: 261 4002823 / 4003823 / 4004823

ATTENDANCE SLIP

14th Annual General Meeting on Tuesday, 28th September, 2021 at 11.30 A.M

Registered Folio No./ DP ID/Client ID	
No. of Shares	
Name and address of the Member(s) Joint Holder 1 Joint Holder 2	

Serial No. 1

I/We hereby record my/our presence at the 14th Annual General Meeting of the Company to be held on Tuesday, 28th September, 2021 at 703 rajhans complex Nr. Kadiwala school, ring road surat-395002.

.....

.....

Member's/Proxy's name in Block Letters
Signature

Member's/Proxy's

Please hand it over at the Attendance Verification Counter at the entrance of the meeting hall.

Note: Please read carefully the instructions given in the Notice for voting through the e-voting platform. The voting period begins on 25th September,2021 at 09.00 A.M and ends on 27th September, 2021 5.00 P.M (IST).

The voting module shall be disabled by NSDL for voting thereafter.

EVSN (Electronic Voting Sequence Number)	*Default PAN
117954	

*Only Member who have not updated their PAN with Company / Depository Participant shall use default PAN in the Pan Field.

Focus Business Solution Limited
 CIN: U74140GJ2006PLC049345
 Registered: 703 RAJHANS COMPLEX NR. KADIWALA SCHOOL, RING ROAD SURAT GJ
 395002.
 Phone: 261 4002823 / 4003823 / 4004823

PROXY FORM

Name of the Member(s) :
Registered address :
E-mail Id :
Folio No./Client ID No:
DP ID :

I/We, being the member (s) of shares of the above named Company, hereby appoint:

1.

Name			
Address			
E-mail ID		Signature:	

2.

Name			
Address			
E-mail ID		Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual general meeting, to be held on Tuesday, 28th September, 2021 703 RAJHANS COMPLEX NR. KADIWALA SCHOOL, RING ROAD SURAT-395002 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description	*For	Against
1.	To receive, consider and adopt the audited Balance Sheet as on 31st March 22121 and Statement of Profit & Loss Account for the year ended as on that date, together with the reports of the Board of Directors and Auditors thereon.		

2.	To appoint Mr. Mohamedamin Nathani(DIN:02759560), who retires by rotation and being eligible offers himself for re-appointment.		
3	To appoint M/s. M/S Kansariwala & Chevli, Chartered Accountants, Mumbai as statutory auditors of the Company for 5 years.		

Signed this _____ day of September, 2021

Signature of Shareholder

Affix Revenue
Stamp

Signature of Proxy Holder(s)

Notes:

1. Please put (✓) or (x) in the box in the appropriate column against the respective resolutions. If you leave the For or Against column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she deems fit.
2. A Proxy need not be a member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013 a person can act as proxy on behalf of not more than 50 members and holding in aggregate not more than 10 % of the total share capital of the Company. Members holding more than 10% of the total share capital may appoint a single person as proxy, who shall not act as proxy for any other member.

This form of Proxy to be effective should be deposited at the registered office of the Company not later than 48 hours before the comm



focus

business solution limited.

the possibilities are infinite.

FOCUS BUSINESS SOLUTION LIMITED

CIN: U74140GJ2006PLC049345

703-Rajhans Complex NR. Kadiwala School, Ring Road Surat-395002