

**August 10, 2024**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip ID - STLTECH/ Scrip Code – 532374**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

**Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)

Encl.: As Above.

**Annexure A**

S. No.	Particulars	Description
1.	Brief details of litigation viz. a. name(s) of the opposing party;  b. court/ tribunal/agency where litigation is filed;  c. brief details of dispute/litigation	<p>Prysmian Cables and Systems USA, LLC (the "Plaintiff") had filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski"), an employee of STL's U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging <i>inter alia</i> that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.</p> <p>On August 9, 2024, at the conclusion of the Trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 200,000 and against STI for an amount of \$ 96.5 Mil. STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Matter is sub-judice and given the appeal, the ultimate financial implications, if any, can be assessed on the disposal of the matter.
3.	Quantum of claims, if any	As above.