

October 18, 2023

EFL/BSE/2023-24/67

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

**Scrip Code: 543482**  
**Scrip ID: EUREKAFORBE**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”)**

Dear Sir/Madam,

In terms of the above referred provisions of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD-1/P-CIR/2023/ 123 dated July 13, 2023 (“SEBI Circular”), we wish to inform you that the Company has received a notice from the office of Sub-Registrar, Registration and Stamps Department, Jaipur in respect of adjudication application filed before the Inspector General, Registration & Stamps, Anti-evasion, Jaipur for the Composite scheme of arrangement between Forbes & Company Limited and Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited).

The details as required under SEBI LODR read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

Please note that the Company is in the process of filing a Writ Petition against the said notice with the concerned authorities, within the prescribed time limit.

Request you to kindly take the above information on record.

Thanking you,

For Eureka Forbes Limited  
*(formerly Forbes Enviro Solutions Limited)*

Pragya Kaul  
Company Secretary & Compliance Officer

Encl: As Above

**Annexure I**  
**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of order Passed**

Sr. No.	Particulars	Details
1.	Name(s) of the Authority	Sub – Registrar, Registration and Stamp Department, Jaipur VII.
2.	Brief details of dispute/ litigation	The Company had filed an application for adjudication of Stamp Duty before the Inspector General, Registration & Stamps, Anti-evasion, Jaipur for the scheme of arrangement filed between Forbes & Company Ltd and Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited). As per the Collector, Registration and Stamps Department (Tax Evasion), Rajasthan Special Circle, Jaipur the Company has not paid proper stamp duty on the instrument as per the Rajasthan Stamp Act, 1998.
3.	Nature and details of the action(s) taken, initiated or order(s) passed/ quantum of claims	The Order has been passed by the Collector of Stamps, Department of Registration and Stamp (Tax Evasion) Jaipur, Rajasthan directing the Company to pay Rs. 6,71,38,460/- (Rupees Six Crores Seventy-One Lacs Thirty-Eight Thousand Four Hundred and Sixty Only) towards Stamp Duty, Rs. 1,67,84,615/- (Rupees One Crore Sixty-Seven Lacs Eighty-Four Thousand Six Hundred and Fifteen Only) as Penalty and Rs. 1,20,84,930/- (Rupees One Crore Twenty Lacs Eighty-Four Thousand Nine Hundred and Thirty Only) as Interest.
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 17, 2023
5.	Details of the violation(s) / contravention(s) committed or alleged to be committed	It has been alleged that the Company has not paid the requisite stamp duty pursuant to the said Composite Scheme of Arrangement.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing a Writ Petition against the Notice within the prescribed time limit and estimates no material impacts on its financials or other activities.