



Press Release

UCO Bank announces Financial Results for the Quarter Ended 30th June 2019

HIGHLIGHTS OF PERFORMANCE

(A) Financial Parameters :

- ❖ **Operating Profit** of the Bank for the quarter ended 30.06.2019 has increased to ` 1201.44 Crore from ` 1182.17 Crore for the quarter ended 30.06.2018 registering a growth of 1.63% and from ` 690.55 Crore for the quarter ended 31.03.2019 registering a growth of 73.98%.
- ❖ **Net Interest Income** of the Bank for the quarter ended 30.06.2019 has increased to ` 1334.97 Crore from ` 1228.02 Crore for the quarter ended 30.06.2018 registering a growth of 8.71% and from ` 1291.95 Crore for the quarter ended 31.03.2019 registering a growth of 3.33%.
- ❖ **Other Income** of the Bank for the quarter ended 30.06.2019 has increased to ` 630.08 Crore from ` 629.08 Crore for the quarter ended 30.06.2018 registering a growth of 0.16 % and from ` 366.72 Crore for the quarter ended 31.03.2019 registering a growth of 71.82%.
- ❖ **Net Loss** for the quarter ended 30.06.2019 has **reduced** to ` 601.45 Crore from ` 633.88 Crore for the quarter ended 30.06.2018 and from ` 1552.03 Crore for the quarter ended 31.03.2019.
- ❖ **Total Business** of the Bank has increased to ` 310810.61 Crore as on 30.06.2019 from ` 294064.53 Crore as on 30.06.2018 registering a growth of 5.69%.
- ❖ **Gross Advances** of the Bank has increased to ` 118447.06 Crore as on 30.06.2019 from ` 115852.95 Crore as on 30.06.2018 registering a growth of 2.24%.
- ❖ **Total Deposits** of the Bank has increased to ` 192363.55 Crore as on 30.06.2019 from 178211.58 Crore as on 30.06.2018 registering a growth of 7.94%.
- ❖ **Savings Deposits** of the Bank has increased to ` 59206.73 Crore as on 30.06.2019 from ` 54496.45 Crore as on 30.06.2018 registering a growth of 8.64 %.
- ❖ **Current Deposits** of the bank has increased to ` 20375.79 Crore 30.06.2019 from ` 9174.23 Crore as on 30.06.2018 registering a growth of 122.10%.

- ❖ **CASA** of the Bank has increased to 41.37 % as on 30.06.2019 from 35.73 % as on 30.06.2018.
- ❖ **Gross NPA** of the Bank has **reduced** to ` 29431.60 Crore (24.85%) as on 30.06.2019 from ` 29786.41 Crore (25.71%) as on 30.06.2018 and from ` 29888.33 Crore (25.00%) as on 31.03.2019.
- ❖ **Net NPA** of the Bank has **reduced** to ` 8781.97 Crore (8.98%) as on 30.06.2019 from ` 12558.00 Crore (12.74%) as on 30.06.2018 and from ` 9649.92 Crore (9.72%) as on 31.03.2019.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 77.12% as on 30.06.2019 from 65.15% as on 30.06.2018 and from 74.93% as on 31.03.2019.
- ❖ Bank has issued 18.71 Crore number of Equity Shares under ESPS among existing employees amounting to ` 355.47 Crore during the quarter ended 30.06.2019 which is included in CET-I Capital.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 10.88 % and CET-I Ratio at 8.32% as on 30.06.2019.
- ❖ Bank has also taken initiatives for reduction of RWA and reduced its RWA to ` 98500 Crore as on 30.06.2019 from ` 101579.56 Crore as on 30.06.2018.

Award

Bank received National Award for SHG Bank Linkage for the year 2018-19 by Ministry of Rural Development on 11.06.2019

Kolkata,
08-Aug -2019