

**February 10, 2025**

To

Manager (CRD)

**BSE Ltd. (BSE)**

P.J. Towers, Dalal Street,

Mumbai 400 001

Manager (CRD)

**National Stock Exchange of India Ltd. (NSE)**

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai - 400051

**Ref: Script Code- 516064**

**Script Code- ARROWGREEN**

**Sub: Press Release on Business Performance of the Company**

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Dear Sir,

With reference to captioned subject matter, please find enclosed herewith press release on business performance of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Arrow Greentech Limited**



Poonam Bansal

**Company Secretary**

**Membership No. F9965**

**ARROW GREENTECH LTD**

CIN No.: L21010MH1992PLC069281

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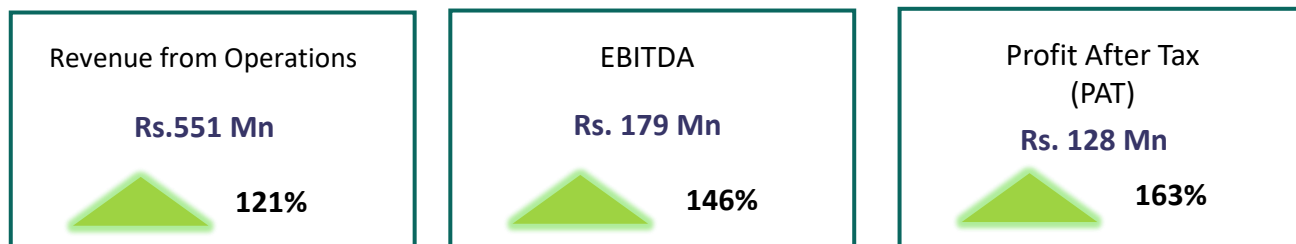
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**Arrow Greentech Ltd. reports robust results for Q3 FY25 with 163% Y-o-Y growth in PAT**

**Mumbai, 8<sup>th</sup> February, 2025** –Arrow Greentech Ltd, a leader in green packaging technology specializing in the production of cast water-soluble films, bio-compostible films, and high technology products used for controlling counterfeits, announced its Un-Audited Financial Results for the quarter and nine month ended on Dec 31st, 2024.

**Q3 FY25 Financial Performance Snapshot (Y-o-Y)**



**Key Financial Highlights**

Particulars (Rs. Mn.)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	551	249	121%	1,861	979	90%
EBITDA	179	73	146%	723	307	136%
EBITDA Margins (%)	32.5%	29.3%		38.9%	31.3%	
Profit Before Tax	175	57	205%	703	265	165%
Profit After Tax	128	49	163%	516	193	168%
PAT Margins (%)	22.6%	19.1%		27.2%	19.3%	

**Operational/Financial Highlights**

- Revenue from operations for Q3FY25 stood at Rs 551 Millions, as compared to Rs. 249 Millions in Q3FY24, registering a growth of 121%
- EBITDA for Q3FY25 was Rs. 179 Millions, as compared to Rs. 73 Millions in Q3FY24
- EBITDA margin for Q3FY25 stood at 32.5% as against 29.3% in Q3FY24 which showcase expansion in margins by 320 bps
- PAT for Q3FY25 was at Rs. 128 Millions, registering a growth of 163% on Y-o-Y basis; PAT margins expand by 350 bps in Q3FY25 as compared to Q3FY24 marking a strong recovery in a challenging industry environment

**Commenting on the Results, Mr. Shilpan Patel, Chairman and Managing Director said,** - “Arrow Greentech Ltd has achieved remarkable growth in this quarter, with Revenue from Operations increasing by 121% Y-o-Y to Rs. 551 Millions. Our EBITDA grew by an impressive 146% to Rs. 179 Millions, and our Profit After Tax surged from Rs.49 Millions in Q3FY24 to Rs.128 Millions in Q3FY25.

As we embark on this exciting growth trajectory, we draw strength from the dedication and innovation of our team. Our ability to adapt to global challenges ensures that we remain a market leader, ready to seize new opportunities. In our Greentech segment, we will focus on new business development by exploring applications across various segments and preparing for future expansion through a stronger international presence. Meanwhile, our High-tech segment has seen remarkable revenue growth, particularly in high-security products and intellectual property, as we stay dedicated to anti-counterfeit solutions and capitalize on global opportunities in high-value securitization to address the issue of counterfeit products.

Looking ahead to FY 25, our focus will remain on developing cutting-edge, high-tech products while exploring and integrating eco-friendly innovations from around the world into our operations in India, paving the way for future business transformation. As we progress, we remain steadfast in our dedication to fostering growth and delivering significant value to our stakeholders.”

### **About Arrow Greentech Limited**

Arrow Greentech Ltd, founded in 1992, specializes in biodegradable and high-tech products, notably as India's largest manufacturer of Water Soluble Films, including innovative solutions like Mouth Dissolving strips.

Beyond its core manufacturing capabilities based in Ankleshwar, Gujarat, Arrow Greentech Ltd has expanded its footprint with a long term lease of 3 acres land in Dahej-II Industrial Estate for further manufacturing enhancements in the Greentech segment.

Internationally, Arrow Greentech Ltd operates through subsidiaries in the UK and the Netherlands, supporting markets across Europe, Asia, North & South America, and Africa. With 32 patents granted worldwide, including in India, UK, USA, South Africa, Europe, Eurasia, and Russia. Arrow Greentech Ltd continues to innovate in Water-Soluble Films and Security Products.

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### **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.