



Apollo TriCoat

THREE STEPS AHEAD

July 22, 2019

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001
Scrip Code: 538566

Subject: Outcome of Board Meeting held on July 22, 2019 – under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Respected Sir(s),

- I.** In Compliance to the Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform your good office that the Board of Directors of the Company in their meeting held today i.e. July 22, 2019 commenced at 11:15 A.M. and concluded at 01:40 P.M. , at the Corporate Office situated at 36, Kaushambi, near Anand Vihar Terminal, behind wave cinema inter-alia, considered and approved unaudited financial results along with Limited Review Report for the quarter ended June 30, 2019, which has been duly reviewed and recommended by Audit Committee.
- II.** Enclosed are the following documents for the items transacted in the meeting:
 1. The Unaudited financial results of the Company for the first quarter ended June 30, 2019
 2. Limited Review Report on unaudited financial results issued by M/s VAPS and Company, Chartered Accountants, Statutory Auditors.
- III.** Further, financial results will be uploaded on the website of the Company at www.apollotriccoat.com (Regulation 46) and also being published in the newspapers in the prescribed formats.

Request you to please take the aforesaid information on your record.

Thanking You,
For Apollo Tricoat Tubes Limited
For Apollo Tricoat Tubes Ltd.


Surbhi Arora Company Secretary
Company Secretary
M. No. A33370
Encl: a/a

APOLLO TRICOAT TUBES LIMITED
(Formerly known as "Best Steel Logistics Limited")

Regd Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092
Corp Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi-NCR 201010
CIN:L74900DL1983PLC014972

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Amounts in ₹ Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	5,172.40	456.83	259.78	716.79
II Other Income	23.57	66.82	205.23	423.50
III Total Income	5,195.97	523.65	465.01	1,140.29
IV Expenses				
Cost of Materials consumed	4,712.88	515.92	170.42	686.46
Changes in inventories of finished goods,work-in-progress and stock-in-trade	(507.34)	(131.63)	79.34	(52.30)
Employee Benefit Expenses	116.03	16.33	10.12	24.81
Finance Cost	7.71	0.38	14.30	1.32
Depreciation and Amortisation Expense	116.87	35.10	4.54	49.87
Other Expenses	243.33	36.52	35.79	60.20
Total Expenses	4,689.48	472.62	314.51	770.37
V Profit Before Taxes (III-IV)	506.49	51.03	150.50	369.92
VI Tax Expense:				
(a) Current Tax	104.28	7.62	33.75	72.78
(b) MAT credit entitlement	(51.10)	-	-	-
Net Current Tax	53.18	7.62	33.75	72.78
(c) Deferred Tax	84.38	26.01	1.66	32.28
Total Tax expense	137.56	33.63	35.41	105.06
VII Profit for the period (V-VI)	368.93	17.40	115.09	264.86
VIII Other Comprehensive Income				
Other Comprehensive income for the period	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	368.93	17.40	115.09	264.86
X Paid up Equity Share Capital of Rs.2 each	600.88	554.00	514.00	554.00
XI Earnings per Equity Share of Rs. 2/- each				
Basic (in Rs.)	1.23	0.06	0.45	0.96
Diluted (in Rs.)	1.21	0.06	0.38	0.87

Notes:

- The unaudited financial results ("The Statement") of Apollo Tricoat Tubes Limited ("the Company") for the quarter ended June 30, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on July 22, 2019.
- The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- The Company operates in one segment i.e. manufacturing of Steel and Steel related products. Hence, no separate segment disclosures have been presented as such information is available in the statement.
- The Company on June 17, 2019 become the Subsidiary of Shri Lakshmi Metal Udyog Limited ('SLMUL'), a wholly owned subsidiary of the APL Apollo Tubes Limited pursuant to execution of Share Purchase Agreement executed on October 18, 2018 in terms of the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Further, it is to be informed that the Audit Committee in its meeting held on July 22, 2019, reviewed the utilisation of fund raised, amounting Rs. 39,60,000/- via preferential allotment, pursuant to conversion of warrants to Non-Promoter Category
- Figures of the previous period/quarter have been regrouped wherever necessary.

For Apollo Tricoat Tubes Limited

Rahul Gupta
Managing Director
DIN 07151792


Managing Director

Date: July 22, 2019
Place: Ghaziabad

LIMITED REVIEW REPORT

To The Board Of Directors Of
M/S Apollo Tricoat Tubes Limited
(Formerly known as Best Steel Logistics Limited)

We have reviewed the accompanying statement of unaudited financial results of M/S Apollo Tricoat Tubes Limited ('the Company'), for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited to primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N

(P. K. JAIN)

Partner

M. No. 082515



Place: New Delhi
Date: July 22, 2019.