



February 26, 2019

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sir,

**Re: Outcome of the Meeting - Issue of Unsecured, Redeemable, Listed,  
Rated Non-Convertible Debentures aggregating ₹4,000 crore  
plus a green shoe option of up to ₹1,000 crore**

This has reference to our letter dated February 21, 2019.

The Committee of Directors (constituted by the Board), at their meeting held today i.e. February 26, 2019 between 3:00 p.m. (IST) and 3:30 p.m. (IST) approved the issue of debt securities as per the following terms and conditions:

Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Unsecured, Redeemable, Rated, Listed, Non-Convertible Debentures (NCDs)
Type of Issuance (FPO, Rights, preferential allotment etc)	Private Placement to all eligible investors
Total numbers of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	40,000 NCDs of face value ₹10,00,000 each aggregating to ₹4,000 crore plus a green shoe option of up to ₹1,000 crore
Size of the Issue	₹4,000 crore plus a green shoe option of up to ₹1,000 crore
Whether proposed to be Listed? If yes, name of the Stock Exchange	Yes. BSE Limited (Wholesale Debt Market Segment)
Tenure of the instrument – date of allotment and date of maturity	<u>Date of allotment:</u> March 1, 2019 <u>Final Date of maturity:</u> March 1, 2034
Coupon/Interest offered, schedule of payment of coupon/interest and principal	<u>Coupon Offered:</u> Fixed rate Coupon; <u>Schedule of interest payment:</u> Annual interest payment' <u>Schedule of principal payment:</u> Redemption in 4 equal instalments at the end of the 12 <sup>th</sup> , 13 <sup>th</sup> , 14 <sup>th</sup> and 15 <sup>th</sup> year from the date of allotment
Charge/security, if any, created over the assets	Nil. The NCDs are unsecured.

**TATA**STEEL LIMITED

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Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



Special rights/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	Not applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	<u>Redemption schedule:</u> Redemption in 4 equal instalments at the end of the 12 <sup>th</sup> , 13 <sup>th</sup> , 14 <sup>th</sup> and 15 <sup>th</sup> year from the date of allotment
Rating	"IND AA" by India Ratings and Research Private Limited (India Ratings) and "CARE AA" by Credit Analysis & Research Limited (CARE)

This disclosure is made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam K.**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)